June 5, 2013

H.E. Veaceslav Negruta
Minister
Ministry of Finance
Chisinau, 2005
Republic of Moldova

Re: REPUBLIC OF MOLDOVA: CDCF Plus (Technical Assistance Facility)
Support to CFU Operations
(Grant No. TF012845)
First Amendment to the Grant Agreement

Your Excellency:

We refer to the Grant Agreement for the above-captioned Project between the Republic of Moldova (the Recipient) and the International Development Association (the Association), dated September 19, 2012 and countersigned October 11, 2012, (the Grant Agreement). Please note that capitalized terms used in this letter (the Amendment Letter) and not defined herein have the meaning ascribed in them in the Grant Agreement.

We also refer to your letter No.13/1-7-100 dated April 8, 2013 to the Association, wherein a request is made to include the option of retroactive financing in the Grant Agreement.

We are pleased to inform you that the (Association) agrees to amend Section 3.01 of Article III of the Grant Agreement to read in its entirety as follows:

"3.02. Withdrawal Conditions. Notwithstanding the provisions of Section 3.01 of this Agreement, no withdrawal shall be made for payments made prior to the date of countersignature of this Agreement by the Recipient, except that withdrawals up to an aggregate amount not to exceed four thousand United States Dollars (U.S.$ 4,000) equivalent may be made for payments made prior to this date but on or after September 1, 2012 for Eligible Expenditures consisting of Goods, Consultants’ services, including audit, and Operating Costs, inclusive of taxes."

Please confirm your agreement with the foregoing amendment by signing and dating this Amendment Letter in the spaces provided below. Thenceforward, all the provisions of the Grant Agreement except as amended through this Amendment Letter shall remain in full force and effect. This Amendment Letter shall be executed in two counterparts each of which shall be an original.
Upon confirmation, please return one fully executed original to us. The date of this Amendment Letter shall be deemed that of the latest of the countersignatures; nonetheless the provisions set forth herein shall be applied retroactively as of October 11, 2012.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Paolo Carlo Belli
Acting Director
Belarus, Moldova and Ukraine
Europe and Central Asia

AGREEED:

By: [Signature]
Authorized Representative

Name: Vaceslav Segruta
Title: Minister
Date: June 26, 2013