Amendment 2 to the Administration Agreement between the Capital Markets Licensing and Training Agency and the International Bank for Reconstruction and Development and the International Development Association concerning the Global Islamic Finance Development Multi-Donor Trust Fund (TF No. 072107)

1. Reference is made to the Administration Agreement between the Capital Markets Licensing and Training Agency (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Global Islamic Finance Development Multi-Donor Trust Fund (TF No.072107) (the “Trust Fund”) effective as of December 11, 2013, as may have been amended (the “Administration Agreement”).

2. The Donor and the Bank agree to amend Section 6.1 of Annex 2 to the Administration Agreement to read as follows:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by October 31, 2019 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this amendment (the “Amendment”) in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Each of the Donor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
    __________________________
    /s1/

Date: _________________________

CAPITAL MARKETS LICENSING AND TRAINING AGENCY

By: __________________________
    __________________________
    /s2/

Date: _________________________

Senior Director

Ceyla Pazarbasioglu

11-Jun-2018

Chief Executive Officer & Board Member

Tuba Ertugay Yildiz

13-Jun-2018