Amendment to the Administration Arrangement between the Minister for Foreign Trade and Development Cooperation of the Kingdom of the Netherlands and the International Bank for Reconstruction and Development and the International Development Association and the International Finance Corporation regarding the Jordan Inclusive Growth and Economic Opportunities Multi-Donor Trust Fund (Trust No. TF073270)

1. Reference is made to the Administration Arrangement between the Minister for Foreign Trade and Development Cooperation of the Kingdom of the Netherlands (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) and the International Finance Corporation (“IFC”) (the Bank and IFC collectively referred to as the “Participating World Bank Group (WBG) Organizations”) regarding the Jordan Inclusive Growth and Economic Opportunities Multi-Donor Trust Fund (Trust Fund No. TF073270) (the “Trust Fund”) effective as of September 11, 2019 (the “Administration Arrangement”).

2. The Participants mutually decided to amend the Administration Arrangement as follows:

(a) Paragraph 1 (Objective) of Annex 1 will be deleted and replaced with the following:

“The objective of the Trust Fund is to support the implementation of Jordan’s five-year reform agenda through the provision of analytics, technical assistance, operational and coordination support.”

(b) Paragraph 2.2 (Recipient-executed activities) of Annex 1 will be deleted and replaced with the following:

“2.2. Recipient-executed activities, for which one or more Recipients (as defined in Annex 2) have implementation responsibility:

(a) Strengthening reform management capacity within the government, including monitoring and evaluation, outreach and communication, through support to the establishment / operation of a reform secretariat to manage reforms.

(b) Carrying out analytics and providing technical assistance to promote private sector-led growth in the context of the government’s five-year growth agenda.

(c) Implementing operations to technically and/or financially support activities that contribute to achieving the Trust Fund objectives including: enhancing infrastructure investments, service delivery, social protection programs and fostering socio-economic recovery and job creation.”

(c) Paragraph 3.4 of Annex 1 to the Administration Arrangement will be deleted and replaced with the following:

“The following:

3.4. For Recipient-executed activities, the Trust Fund funds may be used to finance:

(a) Consulting;
(b) Goods;
(c) Operating Costs;
(d) Training;
(e) Grants; and
(f) Cash transfers to beneficiaries.

6. All other terms of the Administration Arrangement will remain the same.
Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its terms and conditions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Name: Saroj Kumar Jha
Title: Country Director
Date: 15-May-2020

INTERNATIONAL FINANCE CORPORATION

By: __________________________
Name: Dalia Wahba
Title: Country Manager, Levant
Date: 15-May-2020

MINISTER FOR FOREIGN TRADE AND DEVELOPMENT COOPERATION OF THE
KINGDOM OF THE NETHERLANDS

By: __________________________
Name: Barbara Joziasse
Title: Ambassador Kingdom of the Netherlands
Date: 19-May-2020