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The World Bank

Report No: ISR9994

Implementation Status & Results

Peru

Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdown Option (P101177)

Project Name:	Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdown Option (P101177)	Program Stage:	Implementation	Seq.No:	8	Status: ARCHIVED	Archive Date: 23-Apr-2013
		Country:	Peru	Approval FY:	2009		
Product Line:	IBRD/IDA	Region:	LATIN AMERICA AND CARIBBEAN	Lending Instrument:	Development Policy Lending		
Implementing Agency(ies):							

Key Dates

Board Approval Date	09-Apr-2009	Original Closing Date	31-Dec-2010	Planned Mid Term Review Date		Last Archived ISR Date	21-Sep-2012
Effectiveness Date	26-Oct-2009	Revised Closing Date	08-Sep-2015	Actual Mid Term Review Date			

Program Development Objectives

Program Development Objective (from Program Document)

The REACT DPL series supports policies which are expected to lead to: (1) improved parental understanding of expected outcomes in education, health and nutrition; (2) to improved outcomes in second grade literacy (especially in rural schools); (3) reduced maternal and neo-natal mortality; and (4) better nutrition outcomes.

Has the Program Development Objective been changed since Board Approval of the Program?

○ Yes ◉ No

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Satisfactory	Satisfactory

Implementation Status Overview

The Government achieved all of the prior actions defined in the DPL policy matrix. An extension of the closing date for 3 years was approved by the RVP and the Bank has established September 8, 2015 as the new closing date of the loan. However the policy reform program has been successfully completed.

Results

Results Indicators

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Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Peruvian children born after 2008 automatically receive a CUI when their birth is registered. (verification: RENIEC).	☐	Text	Value	No.		Yes.
			Date	31-Dec-2005	08-Feb-2011	31-Dec-2010
			Comments		This reform was introduced in 2006 and has since been consolidated	This goal has been fully met
Participation rate in censal evaluation of second grade educational attainment	☐	Text	Value	0% schools 0% students		>90% >80%
			Date	31-Dec-2005	31-Dec-2010	31-Dec-2010
			Comments	The Universal standard test system was implemented for the first time in 2006	The system is now well established with good quality control and results dissemination.	This target has been met
Rural Institutional Birth coverage (source ENDES).	☐	Text	Value	42.2%		70%
			Date	31-Dec-2005	31-Dec-2009	31-Dec-2011
			Comments		The growth of rural IB coverage is positive but is lagging behind the target of 70% in 2011; to be on target it should have reached62% in 2009.	This target for 2011 is unlikely to be met on the present trend 2011 [62.5%] 2010 [61.9%]
Average frequency of nutritional monitoring of children (CRED controls) per year	☐	Text	Value	-in the 1st year of life: 3.3 (2005) -in the 2nd year of life: 1.6 (2005)		-in the 1st year of life: 4.0 -in the 2nd year of life: 2.0 (data 2009)
			Date	31-Dec-2005	31-Dec-2009	31-Dec-2010
			Comments			This target has been met

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Data on Financial Performance (as of 08-Jun-2012)

Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P101177	IBRD-76680	Effective	09-Apr-2009	08-Sep-2009	26-Oct-2009	31-Dec-2010	08-Sep-2015

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P101177	IBRD-76680	Effective	USD	330.00	330.00	0.00	20.00	310.00	6.00

Tranches

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Tranche 1

Description

Single Tranche

Amount (USD)	Expected Release Date	Actual Release Date	Status	
330,000,000	26-Oct-2009		(•) Pending	( ) Released

Tranche Condition Description	Status	If Not Met	If Delayed
No withdrawal shall be made from the Loan Account until the Bank has received payment in full of the Front-end Fee	(•) Met ( ) Not Met		

Key Decisions Regarding Implementation

Disclosure took place after Board approval, as agreed with the Government of Peru.

Restructuring History

There has been no restructuring to date.

Related Operations

P101086-Results and Accoutability (REACT) DPL, P101177-Second Results and Accountability (REACT) Development Policy Loan-Deferred Drawdawn Option, P116264-Third Results & Accountability (REACT) Programmatic DPL

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