January 05, 2011

Honorable Cesar Purisima
Secretary
Department of Finance
DOF Building Roxas Boulevard
Manila

Dear Secretary Purisima:

Philippines: Chiller Energy Efficiency Project
GEF Grant Number TF095991/OTF Grant Number TF096093
Extension of Effectiveness Deadline

Pursuant to your request set out in a letter to us dated November 2, 2010, I am pleased to inform you that, after considering the reasons for delay, the International Bank for Reconstruction and Development (the Bank) has extended the period within which the Grant Financing Agreements have to become effective, and has established March 25, 2011 as the later date for purposes of Section 5.01 of the General Conditions.

Sincerely,

/s/ Bert Hofman
Country Director, Philippines
East Asia and Pacific Region

cc: Hon. Ramon Paje, Secretary, Department of Environment and Natural Resources
Ms. Annaliza Rebuelta-Teh, Assistant Secretary, Department of Environment and Natural Resources
Mr. Juan Miguel Cuna, Director, DENR-Environment Management Bureau
Mr. Angelito Fontanilla, Director, Department of Environment and Natural Resources
Mr. Rogelio Studart, Executive Director, World Bank
Ms. Maria Edita Tan, Advisor to the Executive Director, World Bank