Amendment No. 1 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the International Bank for Reconstruction and Development and the International Development Association concerning the Jobs Umbrella Multi-Donor Trust Fund (TF072322)

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Jobs Umbrella Multi-Donor Trust Fund (TF072322) (the “Trust Fund”) effective as of March 19, 2015 (the “Administration Arrangement”).

2. The Bank and the Donor acknowledge that the Donor has contributed the amount of three million two hundred and fifty thousand Pounds Sterling (£3,250,000) to the Trust Fund. The Bank further acknowledges that the Donor wishes to modify the original payment schedule and agrees to provide a supplemental contribution in the amount of nine hundred seventy six thousand Pounds Sterling (£976,000) (the “Contribution”) for the Jobs Umbrella Multi-Donor Trust Fund (TF072322). Accordingly, the payment schedule in paragraph 3 of the Administration Arrangement is hereby amended to read as follows:

“(A) By July 31, 2015, three hundred thousand Pounds Sterling (£300,000).
(B) By August 31, 2015, one million Pounds Sterling (£1,000,000).
(C) By December 31, 2015, two million six hundred thousand Pounds Sterling (£2,600,000).
(D) By January 31, 2016, three hundred thousand Pounds Sterling (£300,000).
(E) By April 30, 2016, six hundred and sixty three thousand Pounds Sterling (£663,000).
(F) By August 31, 2016, one million Pounds Sterling (£1,000,000).
(G) By September 30, 2016, five hundred thousand Pounds Sterling (£500,000).
(H) By December 31, 2016, one million three hundred thousand Pounds Sterling (£1,300,000).
(I) By April 30, 2017, four hundred and seven thousand Pounds Sterling (£407,000).
(J) By August 31, 2017, one million Pounds Sterling (£1,000,000).
(K) By September 30, 2017, four hundred eighty nine thousand Pounds Sterling (£489,000).
(L) By December 31, 2017, one million three hundred and fifty thousand Pounds Sterling (£1,350,000).
(M) By April 30, 2018, four hundred ninety one thousand Pounds Sterling (£491,000).”

3. When making any deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF072322 (the Jobs Umbrella Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

4. All other terms of the Administration Arrangement will remain the same.
5. The Bank will disclose this Amendment in accordance with the Bank's Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

6. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ____________________________ Date: 8 July 2015
Nigel Twose
Senior Director
Jobs Cross-Cutting Solutions Area

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, ACTING THROUGH THE DEPARTMENT FOR INTERNATIONAL DEVELOPMENT

By: ____________________________ Date: 15 July 2015
Tony Burdon
Head, Growth and Resilience Department