Bahamas, The: Trade At-A-Glance

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<tbody>
<tr>
<td>TRADE POLICY (TP)</td>
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<tr>
<td>Overall TRI (OTRI, applied tariffs incl. prefs.+NTMs)</td>
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<tr>
<td>Other trade policy indicators</td>
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<tr>
<td>MFN applied tariff - simple avg (%)</td>
<td>31.2</td>
<td>30.6</td>
<td>30.1</td>
<td>29.9</td>
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<tr>
<td>Dispersion (coefficient of variation)</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
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<tr>
<td>Maximum rate</td>
<td>260.0</td>
<td>260.0</td>
<td>210.0</td>
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<tr>
<td>Agriculture - simple avg (%)</td>
<td>25.2</td>
<td>24.7</td>
<td>23.8</td>
<td>23.6</td>
</tr>
<tr>
<td>Nonagriculture - simple avg (%)</td>
<td>32.1</td>
<td>31.6</td>
<td>31.0</td>
<td>30.9</td>
</tr>
<tr>
<td>MFN applied tariff - trade weighted avg (%)</td>
<td>28.6</td>
<td>25.6</td>
<td>18.9</td>
<td>18.9</td>
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<tr>
<td>MFN zero-duty imports (% in total imports)</td>
<td>8.6</td>
<td>11.3</td>
<td>30.4</td>
<td>30.4</td>
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<tr>
<td>Applied tariff (incl. prefs.) - trade weighted avg (%)</td>
<td>28.6</td>
<td>25.6</td>
<td>18.9</td>
<td>18.9</td>
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<tr>
<td>Agriculture</td>
<td>21.1</td>
<td>18.5</td>
<td>19.2</td>
<td>18.8</td>
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<tr>
<td>Nonagriculture</td>
<td>30.3</td>
<td>27.1</td>
<td>18.9</td>
<td>18.9</td>
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<tr>
<td>Applied tariff (incl. prefs.) - production weighted avg (%)</td>
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<tr>
<td>Applied tariff (incl. prefs.) escalation (finished% minus raw%)</td>
<td>---</td>
<td>1.2</td>
<td>1.1</td>
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<tr>
<td>Agriculture</td>
<td>---</td>
<td>---</td>
<td>-3.7</td>
<td>-4.2</td>
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<tr>
<td>Nonagriculture</td>
<td>---</td>
<td>---</td>
<td>-0.8</td>
<td>-0.8</td>
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<tr>
<td>Import duties (% of imports)</td>
<td>---</td>
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<tr>
<td>Tariff overhang (MFN bound less MFN applied rate,%</td>
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<tr>
<td>Bound tariff frequency ratio (% of total lines)</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
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<tr>
<td>Specific tariffs frequency ratio (%)</td>
<td>0.0</td>
<td>0.2</td>
<td>0.2</td>
<td>0.2</td>
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<tr>
<td>Non-tariff measures frequency ratio (%)</td>
<td>---</td>
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<tr>
<td>Overall GATS commitment index (0-100, best)</td>
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<tbody>
<tr>
<td>MA-TTRI (applied tariffs incl. prefs.)</td>
<td>---</td>
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<tr>
<td>MA-OTRI (applied tariffs incl. prefs.+NTMs)</td>
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<tr>
<td>Other external environment indicators</td>
<td></td>
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<tr>
<td>ROW applied tariff (incl. prefs.) - weighted avg (%)</td>
<td>2.2</td>
<td>3.1</td>
<td>0.9</td>
<td>0.2</td>
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<tr>
<td>Agriculture</td>
<td>10.6</td>
<td>3.2</td>
<td>0.2</td>
<td>0.1</td>
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<tr>
<td>Nonagriculture</td>
<td>1.0</td>
<td>3.5</td>
<td>0.9</td>
<td>0.3</td>
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<tr>
<td>MFN zero-duty exports (% of total exports)</td>
<td>26.9</td>
<td>16.5</td>
<td>44.8</td>
<td>41.4</td>
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<tr>
<td>Exports with FTA / CU partners (% of total exports)</td>
<td>0.3</td>
<td>---</td>
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<tr>
<td>Preferences (EU+U.S.) utilization rate (%)</td>
<td>---</td>
<td>99.1</td>
<td>98.3</td>
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<tr>
<td>Preferences (EU+U.S.) actual value (% of exports)</td>
<td>---</td>
<td>0.8</td>
<td>0.9</td>
<td></td>
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<tr>
<td>Real effective exchange rate (% change, +=apprec.)</td>
<td>-1.4</td>
<td>-2.1</td>
<td>-2.0</td>
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</tbody>
</table>

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‡ Rankings are based on the "representative" indicators (in bold) in each group below for the latest year. Outer bound represents best value in latest year.
### INSTITUTIONAL ENVIRONMENT (IE) 2004 2006 2007 2008

**Ease of Doing Business (rank out of 181)**
- .. .. ..
- Starting a business (rank) .. .. 51 55
- Enforcing contracts (rank) .. .. ..
- Closing a business (rank) .. .. 29 120

**Other institutional environment indicators**
- WGI - Regulatory Quality (-2.5 to +2.5, best) 1.13 1.12 1.16 ..
- WGI - Rule of Law (-2.5 to +2.5, best) 1.32 1.11 1.13 ..
- WGI - Control of Corruption (-2.5 to +2.5, best) 1.36 1.37 1.36 ..

### TRADE FACILITATION (TF) 1995-99\(^*\) 2000-04\(^*\) 2005-07\(^*\) Latest\(^*\)

#### Logistics Performance Index (LPI, 1 to 5 best)
- .. .. .. ..
- Efficiency of customs and other border procedures .. .. .. ..
- Quality of transport and IT infrastructures .. .. .. ..
- International transportation costs .. .. .. ..
- Logistics competence .. .. .. ..
- Trackability of shipments .. .. .. ..
- Domestic transportation costs .. .. .. ..
- Timeliness of shipment .. .. .. ..

**Other trade facilitation indicators**
- Doing Business - Trading Across Borders (rank out of 181) .. .. 52 51
- No. of documents required for exports .. .. 6 6
- No. of days process required for exports .. .. 16 16
- Cost to export (US$ per container) .. .. 930 930
- No. of documents required for imports .. .. 6 6
- No. of days process required for imports .. .. 13 13
- Cost to import (US$ per container) .. .. 1,380 1,380
- Liner shipping connectivity index (0-100 best) .. .. 16.5 16.5
- Telephones and mobiles per 100 people 36.3 74.1 127.4 153.1 *
- Average cost of 3-minute call to U.S. (US$) 2.4 .. .. ..
- Internet usage (per 100 people) 2.0 17.0 33.9 36.2 *
- Secondary gross school enrollment (%) 78.6 85.9 90.6 90.9 *

### TRADE OUTCOME (TO) ##

#### Real growth in trade of goods and services (%)
- .. .. .. ..
- Exports .. .. .. ..
- Imports .. .. .. ..

**Other trade outcome indicators**
- Trade integration (trade as % of GDP) 105.3 100.1 .. ..
- FDI inflow (% of GDP) 3.5 3.3 .. ..
- World trade share growth (%) 1.7 -5.0 0.8 -1.1 *
- Exports -0.3 -4.6 -5.4 -9.5 *
- Imports 3.9 -5.2 5.9 5.7 *
- Merchandise share in total exports (%) 16.1 17.9 20.1 22.0 *
- Agriculture 11.1 9.9 .. ..
- Manufacturing 2.4 7.7 .. ..
- Mining, fuel and others 3.0 1.4 .. ..
- Service share in total exports (%) 83.9 82.1 79.9 78.0 *
- Tourism 74.0 71.3 67.1 65.9 *
- Transportation 2.8 2.2 1.8 1.8 *
- Other services 7.2 8.6 11.0 10.3 *
- Export product concentration index (0 to 100, highest) 30.0 30.6 45.1 44.7 *
- Export market concentration index (0 to 100, highest) 73.4 68.9 .. ..
- Top 5 exports share (% of merchandise exports) .. .. 75.9 76.6 *
- Top 5 exports (SITC Rev. 2, 3 digit)

* Indicators shown are period averages, incl. growth rates. Latest indicates 2008; when not available, 2006 or 2007 is used (noted by *). For more info., see User’s Guide at http://www.worldbank.org/wti2008

## Most outcome indicators (mostly through 2007) are from the WDI (World Bank, Data Group), UNCTAD or COMTRADE; for filling gaps and 2008, data from the Prospects Group are used.