FOURTH SUPPLEMENTARY AGREEMENT TO THE DONOR PARTICIPATION AGREEMENT FOR AN ADDITIONAL CONTRIBUTION

Between

Ministry for Foreign Affairs of Finland
(“Donor Participant”)

And

International Bank for Reconstruction and Development (“IBRD”)  
acting as Trustee (“Trustee”) of the Readiness Fund of the Forest Carbon Partnership Facility  
(“Readiness Fund”)


2. Unless defined otherwise herein, capitalized terms used in this Fourth Supplementary Agreement to the Donor Participation Agreement for an Additional Contribution (“Fourth Supplementary Agreement”), shall have the meaning ascribed to them in the Donor Participation Agreement.

3. The Donor Participant hereby agrees to make an Additional Contribution in Euros in the amount of three million Euros (€3,000,000) to the Readiness Fund (TF071076).

4. The Donor Participant shall deposit the Additional Contribution into such bank account designated by the Trustee upon submission of a payment request by the Trustee.

5. When making the deposit, the Donor Participant shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by Donor Participant for TF No. 071076 (Readiness Fund), and the date of the deposit. In addition, the Donor Participant shall provide a copy of its deposit instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1-202-614-1315.

6. Upon receiving the Additional Contribution in Euros, the Trustee of the Readiness Fund shall arrange for converting such contribution from Euros to US Dollars and deposit the US Dollar amount in the Readiness Fund. The exchange rate for converting Euros to US Dollars will be the rate obtained by the Trustee of the Readiness Fund on the date that the Additional Contribution in Euros is converted to US Dollars and deposited in the Readiness Fund.

7. The terms and provisions regarding the Contribution in the Donor Participation Agreement shall also apply to the Additional Contribution.

8. The Donor Participant herewith repeats all representations made in Article VII of the Donor Participation Agreement and warrants that these are still true and accurate as of the date of its signature of this Fourth Supplementary Agreement.
9. The Fourth Supplementary Agreement shall become effective upon execution by the Donor Participant and the Trustee.

10. Upon effectiveness, this Fourth Supplementary Agreement shall become an integral part of the Donor Participation Agreement. Unless expressly amended or modified by this Fourth Supplementary Agreement, all other terms and conditions in the Donor Participation Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed this Fourth Supplementary Agreement on the date set forth below.

DONOR PARTICIPANT:

MINISTRY FOR FOREIGN AFFAIRS OF FINLAND

By: 
Authorized Representative

Name: 
Title: 
Date:  

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
AS TRUSTEE OF THE READINESS FUND OF THE FOREST CARBON PARTNERSHIP FACILITY

By: 
Authorized Representative

Name: Neeraj Prasad
Title: Manager, Knowledge and Partnerships
Date: March 12, 2015