H. E. Lucien Marie-Noel Bembamba  
Minister of Economy and Finance  
Ministry of Economy and Finance  
03 B.P. 7050  
Ouagadougou, Burkina Faso

Re: Grant No. TF013831 (FIP Project Preparation Grant)  
Additional Instructions: Amendment of Disbursement Letter

Excellency

I refer to the Letter Agreement ("Agreement") between Burkina Faso ("Recipient") and the International Bank for Reconstruction and Development ("World Bank"), acting as Implementing Entity for the Forest Investment Program ("FIP") under the Strategic Climate Fund ("SCF") for the above-referenced project, dated 26 September 2013. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant TF013831 ("Grant"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

This Disbursement Letter is the First Restatement of the Disbursement Letter dated 26 September 2013 for the above referenced project, restating Section (i) to include Advance as a Disbursement Method, Section (vi) providing details of the Designated Account to be maintained and Section (i) stating the supporting documentation for Applications for Advance. All other provisions of the Disbursement Letter, except as amended, shall remain in force and effect.

The World Bank Disbursement Guidelines for Projects, dated May 1, 2006, ("Disbursement Guidelines") are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

1. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Grant:
- Advance
- Reimbursement
- Direct Payment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Grant Agreement. Any changes to this date will be notified by the World Bank.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Withdrawal Condition(s) in Section 3.02 of the Grant Agreement.
II. Withdrawal of Grant Proceeds

(i) Authorized Signatures (subsection 3.1).

A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to submit Applications:

The World Bank
1818 H Street, N.W.
Washington, DC 20433
United States of America
Attention: [Country Director's Name] or [Authorized Signatory of Grant Agreement]

(ii) Applications (subsections 3.2-3.3). Please provide completed applications for withdrawal, together with supporting documents, through the World Bank’s Client Connection, web-based portal, following the instructions for electronic delivery. In the case the recipient does not have internet access, the World Bank may permit the delivery of applications for withdrawal, together with supporting documents, in accordance with subsection 3.3, to the following address:

The World Bank,
Attn: Loan Department,
Delta Center
Menengai Road
Upper Hill, P. O. Box 30577 – 00100
Nairobi, Kenya

(iii) Electronic Delivery (subsection 3.4) The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Recipient with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of SIDC to Process Applications. By designating officials to accept SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC") provided in Attachment [3]; and (b) to deliver the Terms and Conditions of Use of SIDC to each such official and to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications for Reimbursements and Direct Payments is USD 20,000
(vi) Advances (sections 5 and 6).

- **Type of Designated Account[s] (subsection 5.3):** Segregated
- **Currency of Designated Account[s] (subsection 5.4):** CFAF
- **Financial Institution at which the Designated Account[s] Will Be Opened (subsection 5.5):** BCEAO
- **Ceiling (subsection 6.1):** CFAF 143,200,000

III. Reporting on Use of Grant Proceeds

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement and**
  - Statement of Expenditure in the form specified
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts/payments valued at USD 20,000 or more;
  - List of payments against contracts that are subject to the World Bank’s prior review, in the form specified.

- **For reporting eligible expenditures paid from the Designated Account:**
  - Statement of Expenditure in the form specified
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts/payments valued at USD 20,000 or more;
  - List of payments against contracts that are subject to the World Bank’s prior review, in the form specified.
  - A reconciliation of the Designated Account, in the form attached (Attachment 6), with a copy of the bank statement.

- **For requests for Direct Payment:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

IV. Other Important Information


From the Client Connection website, you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information.
If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (https://clientconnection.worldbank.org). From this website you will be able to download Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be affected. For more information about the website and registration arrangements, please contact the World Bank by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact CTRLD-TF by sending an email to ctrld-tf@worldbank.org and using the trust fund number as a reference.

Yours sincerely,

Vidya Narasimhan
Finance Officer, CTRLD-TF

Attachments as per Original Disbursement Letter
6. Designated Account Reconciliation Statement

Cc with copies: [Project Implementing Entity ]

[street address]

city, country

[email address]
DESIGNATED ACCOUNT RECONCILIATION STATEMENT

TRUST FUND NUMBER ________________
ACCOUNT NUMBER ________________ WITH (BANK) ________________

1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) $ ________________
2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - $ ________________
3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO
   THE DESIGNATED ACCOUNT (NUMBER 1 LESS NUMBER 2) = $ ________________

BALANCE OF DESIGNATED ACCOUNT PER ATTACHED BANK
STATEMENT AS OF DATE ________________ $ ________________

5. PLUS: TOTAL AMOUNT CLAIMED IN THIS
   APPLICATION NO. ________________ + $ ________________ *
6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED
   REASON: ________________ + $ ________________ *
7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS
   NOT YET CREDITED AT DATE OF BANK STATEMENTS
   APPLICATION NO. AMOUNT *
   ________________ ________________
   ________________ ________________
   SUBTOTAL OF PREVIOUS
   APPLICATIONS NOT YET CREDITED + $ ________________
8. MINUS: INTEREST EARNED - $ ________________ *
9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = $ ________________
10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

   ______________________________________________________________________

11. DATE: ________________ SIGNATURE: ________________
    TITLE: ________________

* ALL ITEMS SHOULD BE INDICATED ON THE BANK STATEMENT