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Implementation Status & Results
Armenia
Social Investment Fund III (P094225)

Operation Name: Social Investment Fund III (P094225) | Project Stage: Implementation | Seq.No: 12 | Status: ARCHIVED | Archive Date: 07-Oct-2014

Country: Armenia | Approval FY: 2007

Product Line: IBRD/IDA | Region: EUROPE AND CENTRAL ASIA | Lending Instrument: Specific Investment Loan

Implementing Agency(ies): Armenia Social Investment Fund

Key Dates

Board Approval Date	26-Oct-2006	Original Closing Date	30-Jun-2011	Planned Mid Term Review Date	15-May-2009	Last Archived ISR Date	09-Feb-2014
Effectiveness Date	20-Dec-2006	Revised Closing Date	31-Mar-2015	Actual Mid Term Review Date	06-May-2010		

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to support the Government's policy to raise the living standards of the poor and vulnerable groups through: (i) improving the quality and access, and increasing the coverage of community infrastructure and services in poor communities, and for the most vulnerable groups in response to critical needs; (ii) promoting complementary institutional capacity building at the community and municipal level so as to improve the quality and sustainability of community investments and service delivery, increase accountability, and enhance greater stakeholder empowerment at the local level; and (iii) creation of employment associatedwith the provision of community infrastructure and services.

Has the Project Development Objective been changed since Board Approval of the Project?

◉ Yes ○ No

Component(s)

Component Name	Component Cost
Community Investments	22.59
Local Level Instl. Strengthening	0.55
Project Management	1.86

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Satisfactory	Satisfactory
Overall Risk Rating	Low	Low

Implementation Status Overview

The project remains on track to achieve its development objectives, with PDO targets met or exceeded for all the outcome indicators. By September 2014, 293 micro-projects were completed and another 25 ongoing. All the ongoing micro-projects are expected to be completed by the project closing date. Strong implementation progress is also reflected in the

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disbursement figures, with: ASIF III original credit fully disbursed and closed; First Additional Financing fully disbursed and closed; Second Additional Financing fully disbursed and closed; and Third Additional Financing 93% disbursed (84% after the designated account balance is subtracted).

The closing date of the Third Additional Financing has been extended from June 30, 2014 to March 31, 2015 in order to provide additional time for the implementation of several larger micro-projects and reduce the time gap until the expected effectiveness of the follow up project. The Third Additional Financing is expected to be fully disbursed by the new closing date with all the project activities successfully completed. The distribution of the micro-projects under the Third Additional Financing so far is as follows: 42.6% for micro-projects in the most vulnerable communities, 39.2% for micro-projects in vulnerable communities and 18.2% for micro-projects in least vulnerable communities.

The local government financial management training for 201 local community officials of the communities that have implemented ASIF III micro-projects was successfully carried out after a delay and completed in August 2014.

The Government of Armenia approved the ASIF's evolution/transformation strategy in March 2014. The World Bank and the Government of Armenia initiated the preparation of a new World Bank project, Social Investment and Local Development (SILD) project, to support the implementation of the ASIF's evolution/transformation strategy with a US$30 million loan. The preparation of the new project is at a pre-appraisal stage and is expected be appraised in November and approved by the World Bank's Board of Executive Directors in February 2015.

The Swiss Agency for Development and Cooperation (SDC) has provided a $303,000 grant to the ASIF to support the preparation of the SILD and to facilitate ASIF's transition into a Territorial Development Fund, which according to the Government's current timetable is scheduled for January 2015.

Locations

Country	First Administrative Division	Location	Planned	Actual
Armenia	Vayots' Dzori Marz	Zedea		
Armenia	Vayots' Dzori Marz	Vernashen		
Armenia	Ararati Marz	Vedi		
Armenia	Syunik'i Marz	Vardanidzor		
Armenia	Vayots' Dzori Marz	Vardahovit		
Armenia	Vayots' Dzori Marz	Tarratumb		
Armenia	Syunik'i Marz	Tandzat'ap'		
Armenia	Syunik'i Marz	Srashen		
Armenia	Syunik'i Marz	Shinuhayr		
Armenia	Vayots' Dzori Marz	Sers		
Armenia	Vayots' Dzori Marz	Rrind		
Armenia	Syunik'i Marz	Nyuvadi		
Armenia	Syunik'i Marz	Meghri		

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Country	First Administrative Division	Location	Planned	Actual
Armenia	Syunik'i Marz	Korrnidzor		
Armenia	Syunik'i Marz	Khndzoresk		
Armenia	Syunik'i Marz	Kapan		
Armenia	Ararati Marz	Kakhtsrashen		
Armenia	Syunik'i Marz	Goris		
Armenia	Vayots' Dzori Marz	Gomk'		
Armenia	Vayots' Dzori Marz	Yelp'in		
Armenia	Syunik'i Marz	Brrnakot'		
Armenia	Ararati Marz	Baghramyan		
Armenia	Ararati Marz	Aygepat		
Armenia	Ararati Marz	Artashat		
Armenia	Ararati Marz	Ararat		
Armenia	Syunik'i Marz	Angeghakot'		
Armenia	Syunik'i Marz	Agarak		
Armenia	Ararati Marz	Urts'adzor		
Armenia	Ararati Marz	Ararati Marz		
Armenia	Syunik'i Marz	Syunik'i Marz		
Armenia	Vayots' Dzori Marz	Vayots' Dzori Marz		
Armenia	Geghark'unik'i Marz	Zolak'ar		
Armenia	Aragatsotni Marz	Yernjatap'		
Armenia	K'aghak' Yerevan	K'aghak' Yerevan		
Armenia	Geghark'unik'i Marz	Verin Getashen		
Armenia	Ararati Marz	Verin Artashat		
Armenia	Tavushi Marz	Vazashen		
Armenia	Geghark'unik'i Marz	Vardenik		

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Armenia	Geghark'unik'i Marz	Vanevan		
Armenia	Geghark'unik'i Marz	Vaghashen		
Armenia	Aragatsotni Marz	Ujan		
Armenia	Lorru Marz	T'umanyan		
Armenia	K'aghak' Yerevan	Tazagyukh		
Armenia	Lorru Marz	Tashir		
Armenia	Lorru Marz	Step'anavan		
Armenia	K'aghak' Yerevan	Nubarashen		
Armenia	Shiraki Marz	Shirakavan		
Armenia	K'aghak' Yerevan	Verin Shengavit'		
Armenia	Geghark'unik'i Marz	Sevan		
Armenia	Kotayk'i Marz	Saralanj		
Armenia	Shiraki Marz	Pokrashen		
Armenia	Aragatsotni Marz	Oshakan		
Armenia	Armaviri Marz	Hoktember		
Armenia	Lorru Marz	Odzun		
Armenia	Shiraki Marz	Nor Kyank'		
Armenia	Kotayk'i Marz	Nor Geghi		
Armenia	Ararati Marz	Norashen		
Armenia	Aragatsotni Marz	Nigavan		
Armenia	Ararati Marz	Mkhch'yan		
Armenia	Geghark'unik'i Marz	Martuni		
Armenia	Shiraki Marz	Maralik		
Armenia	Geghark'unik'i Marz	Madina		
Armenia	Shiraki Marz	Lusaghbyur		

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Armenia	Armaviri Marz	Lusagyugh		
Armenia	Lorru Marz	Lerrnapat		
Armenia	Shiraki Marz	Lanjik		
Armenia	Lorru Marz	Vanadzor		
Armenia	Aragatsotni Marz	Kat'naghbyur		
Armenia	Aragatsotni Marz	Kasakh		
Armenia	Geghark'unik'i Marz	Karchaghbyur		
Armenia	Ararati Marz	Kanach'ut		
Armenia	Geghark'unik'i Marz	Gavarr		
Armenia	Aragatsotni Marz	Irind		
Armenia	Lorru Marz	Shahumyan		
Armenia	Tavushi Marz	Ijevan		
Armenia	Shiraki Marz	Gyumri		
Armenia	Lorru Marz	Gyulagarak		
Armenia	Lorru Marz	Gugark'		
Armenia	Aragatsotni Marz	Gegharot		
Armenia	Aragatsotni Marz	Gekhadzor		
Armenia	Shiraki Marz	Jrap'i		
Armenia	Geghark'unik'i Marz	Dvoragyukh		
Armenia	Lorru Marz	Dsegh		
Armenia	Tavushi Marz	Dilijan		
Armenia	Lorru Marz	Darpas		
Armenia	Aragatsotni Marz	Chknakh		
Armenia	Tavushi Marz	Ch'inari		
Armenia	Kotayk'i Marz	Ch'arents'avan		

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Armenia	Tavushi Marz	Berd		
Armenia	Ararati Marz	Aygestan		
Armenia	Armaviri Marz	Aygeshat		
Armenia	Tavushi Marz	Aygehovit		
Armenia	Shiraki Marz	Aygabats		
Armenia	Aragatsotni Marz	Ashnak		
Armenia	Shiraki Marz	Art'ik		
Armenia	Aragatsotni Marz	Arteni		
Armenia	Aragatsotni Marz	Aparan		
Armenia	Aragatsotni Marz	Antarut		
Armenia	Shiraki Marz	Amasia		
Armenia	Lorru Marz	Alaverdi		
Armenia	Kotayk'i Marz	Abovyan		
Armenia	Lorru Marz	Shirakamut		
Armenia	Aragatsotni Marz	Zovasar		
Armenia	Geghark'unik'i Marz	Geghahovit		
Armenia	Aragatsotni Marz	Aragatsotni Marz		
Armenia	Armaviri Marz	Armaviri Marz		
Armenia	Geghark'unik'i Marz	Geghark'unik'i Marz		
Armenia	Kotayk'i Marz	Kotayk'i Marz		
Armenia	Lorru Marz	Lorru Marz		
Armenia	Shiraki Marz	Shiraki Marz		
Armenia	Tavushi Marz	Tavushi Marz		
Armenia	Armaviri Marz	Arratashen		
Armenia	Armaviri Marz	Voskehat		

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Armenia	Armaviri Marz	Echmiadzin		
Armenia	Ararati Marz	Dimitrov		
Armenia	K'aghak' Yerevan	Nor Marash		
Armenia	Geghark'unik'i Marz	Lusakunq		
Armenia	Shiraki Marz	Goghovit		
Armenia	Ararati Marz	Berdik		
Armenia	Not Entered	Pokr Vedi		
Armenia	Ararati Marz	Narek		
Armenia	Ararati Marz	Vanashen		
Armenia	Armaviri Marz	Vanand		

Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Increased community infrastructure and services providing higher quality and better access in poor and vulnerable communities targeted under the project.	☐	Text	Value	0 MPs (619 Mps. completed under ASIF I and II Projects)	293	283 MPs completed under ASIF III plus first, second and third Additional Financing (902 MPs. under the ASIF program)
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		Additional 25 MPs are in implementation; end-project target already exceeded	
Capacity building at the municipal level to train municipal officials in financial management.	☐	Text	Value	0 (1,800 officials received training under ASIF I and II).	716	715 (2,515 officials received training under the ASIF program).
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		End-project target exceeded	
Strengthened social service delivery system through integrated social service centers, specialized centers for vulnerable groups.	☐	Text	Value	0 under ASIF Program	3	3 priority social services centers completed
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		Target met	

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Empowerment of beneficiary communities through capacity building to effectively plan and manage their investments on a sustainable basis and strengthen partnerships with local government.	☐	Text	Value	0	165	158 beneficiary communities empowered under the ASIF III (including first, second and third Additional Financing)
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		Target met	
Enhancement of Poverty Targeting through a community mapping and profiling exercise designed to identify the neediest communities in Armenia	☐	Text	Value	0	911	911
			Date		10-Sep-2014	30-Jun-2014
			Comments		Ranking updated in December 2011 as part of the preparation of the Third Additional Financing.	At the time of ASIF III preparation there were 930 communities in Armenia. Communities in Yerevan (12), Gyumry and Vanadzor were excluded from community mapping and profiling, four communities ceased to exist, while one community is not under the Armenian Government's control. End-target has been revised under the Third Additional Financing to 911.
Contribution to Short-term employment and income generation in poor participating communities	☐	Text	Value	0	1) 595,125 job days and $9.95 million of income generated; 2) school furniture manufacturing: 49,792 job days created and $547,714 wage income from local manufacturing generated	1) Completed MPs: 535,000 job days and $US8.8 million wage income 2) school furniture manufacturing: 40,600 job days created and$US441,000 wage income generated
			Date		10-Sep-2014	30-Jun-2014
			Comments		End-project targets exceeded	

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Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Number of social and economic micro-projects completed	☐	Text	Value	0	293	283 micro-projects (ASIF III plus first, second and third Additional Financing)
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		Additional 25 Mps under construction.	

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Beneficiary satisfaction regarding community infrastructure projects carried out in their communities.	☐	Text	Value	0	94% of beneficiaries satisfied with quality and relevance	70% statisfactory rate.
			Date	20-Dec-2006	20-Sep-2012	30-Jun-2014
			Comments		Results from the latest Beneficiary Assessment that was completed in 2011; target exceeded. New beneficiary assessment is commissioned and the results will be known by January 2015	
Number of schools benefiting from school furniture	☐	Text	Value	0	851	822 under ASIF III plus first, second and third Additional Financing
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments	600 schools benefited under ASIF I and II projects	819 schools plus 32 kindergartens	
Number of key stakeholders (i.e. municipal officials, village council members, community leaders, etc.) trained at local governmentlevel.	☐	Text	Value	0 (1800 key stakeholders trained under ASIF II)	716	715 (2515 key stakeholders trained under the ASIF program)
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		Training completed in August 2014; end-project target met	
Beneficiary satisfaction with training received at the local government level.	☐	Text	Value		New beneficiary assessment is commissioned and the results will be known by Janaury 2015	
			Date		10-Sep-2014	
			Comments			
Technical, financial, procurement audits, and supervision mission reports are satisfactory, with no major issues reported.	☐	Text	Value	NA	Satisfactory	satisfactory reports
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments			
Beneficiary satisfaction with services received from the ASIF.	☐	Text	Value	NA	New beneficiary assessment is commissioned and the results will be known by January 2015	70% statisfactory rate
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments			

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Number of community centers benefiting from furniture	☐	Text	Value	0	62	40
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments		target exceeded	
Health facilities constructed, renovated, and/or equipped (number)	☒	Number	Value	0.00	19.00	0.00
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments	12 health facilities reconstructed by ASIF I; 9 by ASIF II		there were no pre-established targets as these are demand-driven sub-projects
Piped household water connections that are benefiting from rehabilitation works undertaken by the project	☒	Number	Value	0.00	1182.00	0.00
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments			there were no pre-established targets as these are demand-driven sub-projects
Number of people in rural areas provided with access to Improved Water Sources under the project	☒	Number	Value	0.00	38221.00	0.00
			Date	20-Dec-2006	10-Sep-2014	30-Jun-2014
			Comments			there were no pre-established targets as these are demand-driven sub-projects

Data on Financial Performance (as of 04-Sep-2014)

Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P094225	IBRD-78470	Closed	25-Feb-2010	05-Mar-2010	27-Jul-2010	31-Mar-2012	31-Oct-2012
P094225	IDA-42380	Closed	26-Oct-2006	01-Nov-2006	20-Dec-2006	30-Jun-2011	31-Mar-2012
P094225	IDA-45480	Closed	24-Feb-2009	26-Feb-2009	13-Apr-2009	30-Jun-2011	30-Jun-2011
P094225	IDA-50710	Effective	14-Feb-2012	24-Feb-2012	02-May-2012	30-Jun-2014	31-Mar-2015

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P094225	IBRD-78470	Closed	USD	7.00	7.00	0.00	7.00	0.00	100.00
P094225	IDA-42380	Closed	USD	25.00	24.99	0.01	26.11	0.00	104.00
P094225	IDA-45480	Closed	USD	8.00	8.00	0.00	7.99	0.00	100.00
P094225	IDA-50710	Effective	USD	11.00	11.00	0.00	10.10	0.74	92.00

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Disbursement Graph

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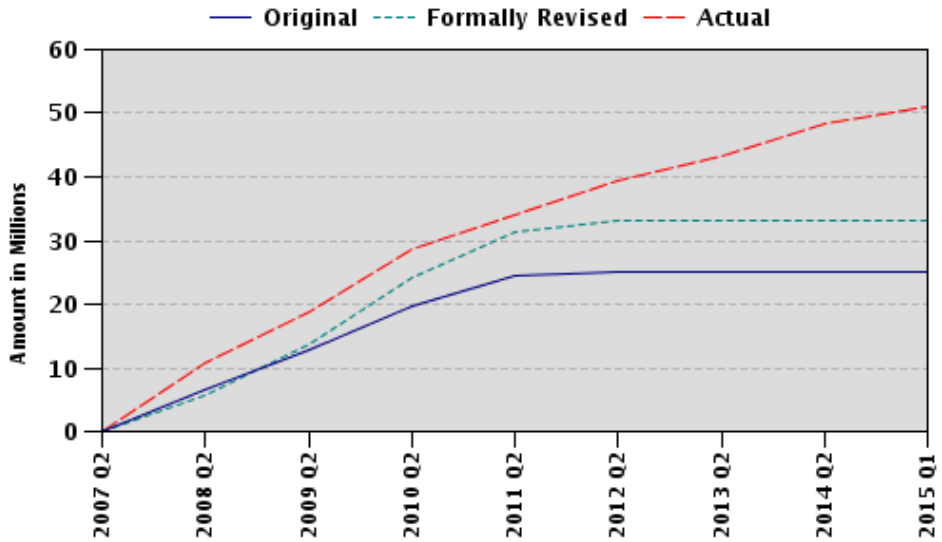

Key Decisions Regarding Implementation

All the remaining ongoing micro-projects should be completed. Government's contribution report to the Implementation Completion Report should be prepared and submitted to the World Bank. The last supervision mission should be carried out and work on the Implementation Completion Report should be initiated. The last beneficiary assessment under the project should be carried out.

Restructuring History

Level two Approved on 01-Jun-2010, Level two Approved on 31-Jan-2011, Level two Approved on 20-May-2011, Level two Approved on 15-Mar-2012, Level 2 CD Decision on 20-Feb-2014

Related Projects

P115743-Social Investment Fund III Additional Financing, P118158-Social Investment Fund III Second Additional Financing, P128740-Third Additional Financing for Social Investment Fund III Project

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