Amendment No. 2 to the Administration Agreement between the United Kingdom of Great Britain and Northern Ireland, through the Department of International Development, and the International Development Association concerning the Somalia Multi-Partner Fund (TF072283)

1. Reference is made to the Administration Agreement between the United Kingdom of Great Britain and Northern Ireland, through the Department of International Development (the “Donor”) and the International Development Association (the “Bank”, and together with the Donor, the “Parties”) for the Somalia Multi-Partner Fund (TF072283) (the “Trust Fund”) effective as of September 10, 2014 (the “Administration Agreement”).

2. The Bank acknowledges that the Donor agrees to provide a supplemental contribution in the amount of two million four hundred thousand Pounds Sterling (£2,400,000) (the “Contribution”) for the Trust Fund in accordance with the terms of this Amendment. The Donor has stated its preference that the Contribution be used to support activities that seek to support remittance flows to Somalia. The Donor acknowledges that the Contribution funds shall be commingled with contributions from other donors, such that the Bank will not be in a position to substantiate that the Donor’s funds have been specifically allocated to such activities. The Donor further acknowledges that the actual allocation of MPF funds shall occur through the MPF governance described in Annex 2 of the Administration Agreement, such that the Bank will not be in a position individually to determine such allocations. The Bank will not have any obligations to the Donor if such preference cannot be achieved.

3. The Donor shall deposit the Contribution in accordance with the following schedule in the currency specified in Section 2 above into such bank account designated by the Bank (each amount deposited herein after referred to as an “Installment” upon submission of a payment request by the Bank:

(i) £742,489 promptly following countersignature;
(ii) £476,376 by 31st October 2016;
(iii) £476,376 by 31st October 2017; and
(iv) £704,759 by 31 October 2018.

4. When making this deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF072283 (the Somalia Multi-Partner Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

5. All other terms of the Administration Agreement shall remain the same. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
6. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 

Name: Bella Bird

Title: Country Director, Somalia, Tanzania, Malawi and Burundi

Date: 18 November 2015

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, THROUGH THE DEPARTMENT OF INTERNATIONAL DEVELOPMENT

By: 

Name: Phil Evans

Title: Head of Office, DfID Somalia

Date: 25 November 2015