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Second Science & Technology Project (P127308)

EUROPE AND CENTRAL ASIA | Croatia | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2013 | Seq No: 11 | ARCHIVED on 22-Dec-2017 | ISR30617 |

Implementing Agencies: Ministry of Science, Education and Sports, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:26-Apr-2013
Effectiveness Date:31-Jul-2013
Planned Mid Term Review Date:15-Sep-2015
Actual Mid-Term Review Date:06-Nov-2015
Original Closing Date:30-Jun-2017
Revised Closing Date:31-Mar-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
The development objective of the proposed Project is to support Croatia to absorb EU Funds in the research and innovation sector bycapacitating selected public sector organizations and stimulating the demand for those funds from the business and scientific communities.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
No

Components

Name
Component A: Capacity Building for absorption of the EU Funds:(Cost $9.80 M)
Component B: Research and innovation programs:(Cost $16.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Satisfactory	Satisfactory
Overall Risk Rating	Moderate	Moderate

Implementation Status and Key Decisions

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As evidenced by the results framework indicators the Project has made satisfactory progress both in terms of outcome and output indicators.

Thus, the capacity of the research and innovation public sector to absorb the EU funds has improved. Specifically, the government developed and adopted key strategic documents constituting ex-ante conditionality to use EU funds in R&D area. EUR 12.8 million have been absorbed from EU funds through a R&D grant scheme developed by the MoSE, whereas the grant beneficiaries under the UKF have developed a R&D project pipeline worth EUR 24 million for the EU's Horizon 2020 program, of which some already awarded. The MoSE is well advanced in the preparation of the technical documentation for four large R&D infrastructure projects that will apply for European Regional Development Fund (ERDF), for a value estimated at EUR 159 million EUR (out of which 85% or 135 million is a grant from ERDF; and the remaining 15% will be funded from national component). The project has trained technical staff in the MoSE, and R&D practitioners in UKF, CSF and HAMAG-BICRO in EU funds management. About 200 knowledge-based companies and public research entities benefited from R&D programs of UKF/CSF and HAMAG-BICRO, which increases the pool of innovative firms and researchers' groups able to apply for R&D allocations available under EU Funds.

However, there are still risks ahead related to the sustainability of the project interventions and the strict observance of the timelines for the preparation of the technical documentation for the research infrastructure projects to fully benefit of the availability of European funds for implementation during the current financial envelope (2014-2020).

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	Moderate	Moderate
Macroeconomic	--	Moderate	Moderate
Sector Strategies and Policies	--	Moderate	Moderate
Technical Design of Project or Program	--	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	--	Moderate	Moderate
Fiduciary	--	Moderate	Moderate
Environment and Social	--	Moderate	Moderate
Stakeholders	--	Moderate	Moderate
Other	--	Moderate	Moderate
Overall	--	Moderate	Moderate

Results

Project Development Objective Indicators

Overall Comments

Intermediate Results Indicators

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Overall Comments

Data on Financial Performance

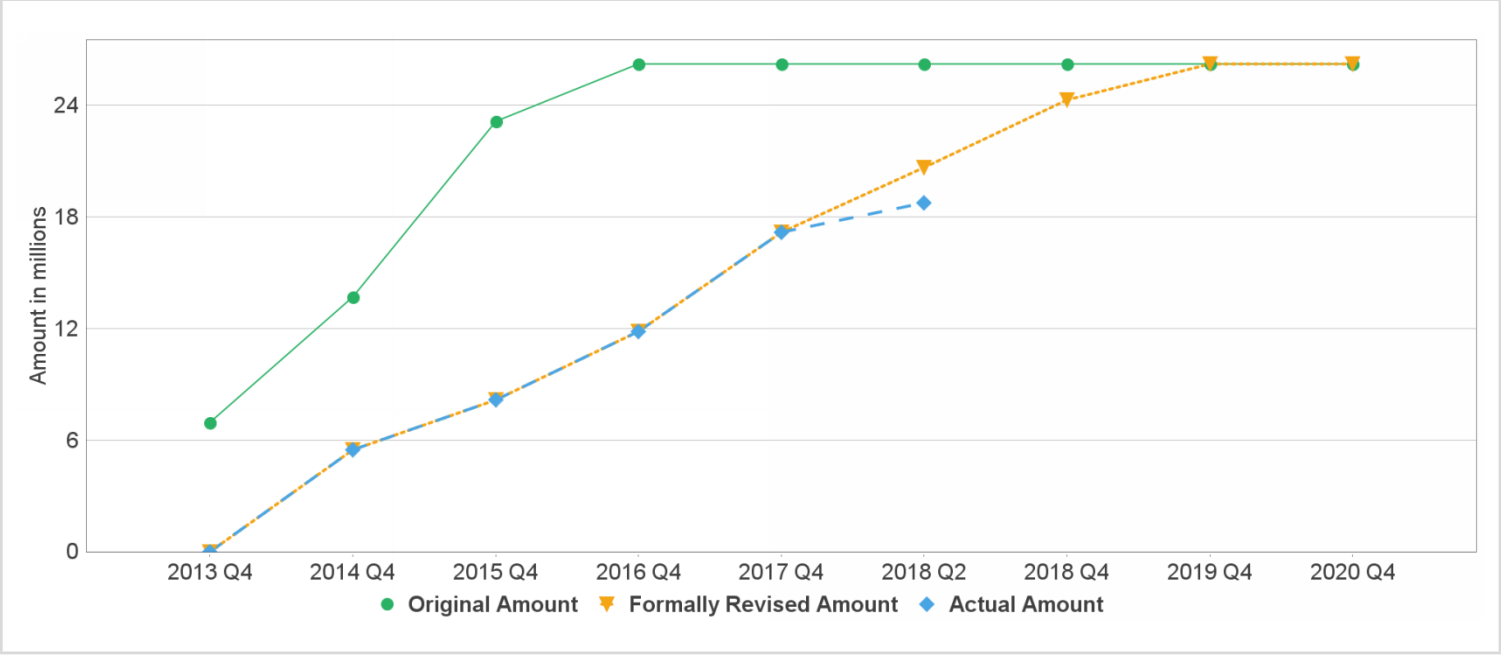
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P127308	IBRD-82580	Effective	USD	26.24	26.24	0.00	18.82	5.56	72%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P127308	IBRD-82580	Effective	26-Apr-2013	22-May-2013	31-Jul-2013	30-Jun-2017	31-Mar-2019

Cumulative Disbursements



Restructuring History

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Level 2 Approved on 11-Feb-2015 ,Level 2 Approved on 04-Apr-2017

Related Project(s)

There are no related projects.

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