Second Amendment to the Trust Fund Administration Agreement between Switzerland and the International Bank for Reconstruction and Development and the International Development Association concerning the Southeast and Central Europe Technical Assistance for Catastrophe Risk Insurance Facility - Single-Donor Trust Fund (TF No.071362)

Dear Ms. Maser:

1. We refer to the Administration Agreement between the Swiss State Secretariat for Economic Affairs (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (collectively, the “Bank”) regarding the Southeast and Central Europe Technical Assistance for Catastrophe Risk Insurance Facility Trust Fund (the “Trust Fund”) (TF071362) dated October 13, 2009, as amended (the “Administration Agreement”). We also refer to our recent correspondences regarding an amendment to the Administration Agreement.

2. We are also pleased to note that, pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Administration Agreement as follows:

   (a) The first sentence of Section B of the Annex to the Administration Agreement shall be replaced to read as follows:

   “For Bank-Executed activities, the Contributions may be used to finance staff costs in relation to the administration and supervision tasks related to the Trust Fund, including staff time and staff travel”.

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your
records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Jane Armitage
Country Director and Regional Coordinator
for Southeast Europe
Europe and Central Asia Region

AGREED:

SWISS SECRETARIAT OF ECONOMIC AFFAIRS

By: 

Name: Ms. Beatrice Maser Mallor

Title: Ambassador, Delegate of the Swiss Government for Trade Agreements

Date: 11. 6. 2012
Second Amendment to the TF Administration Agreement (TF071362)

Dear Mrs. Alemar

On behalf of Martina Locher please find enclosed the above mentioned countersigned document.

SECO will keep the one copy for its own records.

Kind regards,

State Secretariat for Economic Affairs SECO

Irène Stähli