December 2, 2013

H.E. Dr. Mohammed Saed Al-Sadi
Minister
Ministry of Planning and International Cooperation
P. O. Box 175
Sana’a, Republic of Yemen

Re: Second Rural Access Project (Credit – No. 4121) and (Additional Financing for the Second Rural Access Project) (Grant – No. H543) Amendment Letter

Excellency:

We refer to the Development Credit Agreement (Second Rural Access Project) and the Financing Agreement (Additional Financing for the Second Rural Access Project) between the Republic of Yemen and the International Development Association (the Association) respectively dated November 9, 2005 and March 16, 2010. We also refer to your letter dated August 8, 2012, concerning a request to amend the agreements above mentioned.

We are pleased to inform you that the Association, after due consideration, has acceded to your request. Accordingly, the Development Credit Agreement and the Financing Agreement are hereby amended as follows:

1. The Project Development Objective under Schedule 2 of the Development Credit Agreement and Schedule 1 of the Financing Agreement is amended as follows:

   “The objective of the Project is to improve year-round access of the rural population to markets and services.”

2. The Closing Date referred to under Section 2.03 of the Development Credit Agreement and Part B.2 of Section IV of Schedule 2 of the Financing Agreement is extended until November 30, 2015.
All the terms and conditions of the Development Credit Agreement and the Financing Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing by signing and dating the confirmation on the enclosed copy of this Letter Agreement and returning it to the Association.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Hartwig Schafer
Director
Yemen, Egypt and Djibouti Country Department
Middle East and North Africa Region

AGREED AND CONFIRMED:

REPUBLIC OF YEMEN

By: 

Name: H.E. Dr. Mohammed Saed Al-Sadi
Title: Minister of Planning and International Cooperation
Date: December 8, 2013