Senior Secretary  
Economic Relations Division  
Ministry of Finance  
People’s Republic of Bangladesh  
Sher-e-Bangla Nagar  
Dhaka, Bangladesh

Dear Secretary:

Re: IDA Credit 5158-BD  
(Rural Electrification and Renewable Energy Development Project II)  
Additional Instructions: Disbursement

I refer to the Financing Agreement between the International Development Association (the “Association”) and the People’s Republic of Bangladesh (the “Recipient”) for the above-referenced project, dated . The Financing Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of IDA Credit 5158-BD (“Financing”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Credit is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Credit:

- Advance
- Reimbursement
- Direct Payment
- Special commitment

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Financing Agreement. Any changes to this date will be notified by the Association.

(iii) Disbursement Conditions (subsection 3.8). Please refer to the Disbursement Condition(s) in the Financing Agreement.
II. Withdrawal of Financing Proceeds

(i) **Authorized Signatures (subsection 3.1).**
An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Association at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
Plot E32, Agargaon  
Sher-e Bangla Nagar  
G.P.O. Box 97  
Dhaka 1207, Bangladesh  
Attention: Ms. Ellen A. Goldstein

(ii) **Applications (subsections 3.2 - 3.3).** Please provide completed and signed applications for withdrawal, together with supporting documents, to the address indicated below:

The World Bank  
No. 11, Taramani Main Road  
Taramani, Chennai – 600 113  
India  
Attention: Ms. Samvita R. Arikatla, Finance Officer

(iii) **Electronic Delivery (subsection 3.4)** The Association may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association’s Client Connection, web-based portal. The option to deliver Applications to the Association by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification devices (“Tokens”) from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the Association agrees, the Association will provide the Recipient with Tokens for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) **Terms and Conditions of Use of Tokens to Process Applications.** By designating officials to accept Tokens and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation (“Terms and Conditions of Use of Tokens”) provided in Attachment [3]; and (b) to deliver the Terms and Conditions of Use of Tokens to each such official and to cause such official to abide by those terms and conditions.

(v) **Minimum Value of Applications (subsection 3.5).** The minimum value for reimbursement and Direct payment applications is US$1,000,000.
(vi) Advances (sections 5 and 6).

- **Type of Designated Account[s] (subsection 5.3):** Four Segregated Accounts
- **Currency of Designated Account[s] (subsection 5.4):** BDT
- **Financial Institution at which the Designated Account[s] Will Be Opened (subsection 5.5):** bank(s) acceptable to the Association
- **Ceiling (subsection 6.1):** Refer to the table below

<table>
<thead>
<tr>
<th>Designated Account</th>
<th>Ceiling (BDT)</th>
<th>Applicable categories</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. IDCOL</td>
<td>70,000,000</td>
<td>(1), (2)</td>
</tr>
<tr>
<td>B. IDCOL</td>
<td>50,000,000</td>
<td>(3)</td>
</tr>
<tr>
<td>C. REB</td>
<td>100,000,000</td>
<td>(4)</td>
</tr>
<tr>
<td>D. Power Cell</td>
<td>50,000,000</td>
<td>(5)</td>
</tr>
</tbody>
</table>

III. Reporting on Use of Financing Proceeds

(i) **Supporting Documentation (section 4).** Supporting documentation should be provided with each application for withdrawal as set out below:

- **For requests for Reimbursement:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts that are subject to the Association’s prior review in the form attached (Attachment 5);
  - Statement of Expenditures in the form attached (Attachment 4) for all other expenditures / contracts

- **For reporting eligible expenditures paid from the Designated Account:**
  - Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments against contracts that are subject to the Association’s prior review in the form attached (Attachment 5);
  - Statement of Expenditures in the form attached (Attachment 4) for all other expenditures / contracts;
  - A designated account reconciliation (Attachment 6) and related bank statement.

- **For Direct Payment:** Records evidencing eligible expenditures, e.g. invoices

(ii) **Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Monthly

IV. Other Important Information

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Association’s public website at https://www.worldbank.org and its secure
website “Client Connection” at https://clientconnection.worldbank.org. Print copies are available upon request.

From the Client Connection website, you will be able to prepare and deliver Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information.

If you have any queries in relation to the above, please contact Junxue Chu, Senior Finance Officer at LOA-SAR@worldbank.org or Loan Department team in Chennai at ctrdm-chennai@worldbank.org using the above reference.

Yours sincerely,

[Signature]

Country Director for Bangladesh
South Asia Region

Attachments
2. Form for Authorized Signatures
4. Form of Statements of Expenditures
5. Form of Payments Against Contracts Subject to the Association’s Prior Review
6. Form of Designated Account Reconciliation Statement

Cleared with and cc: Jay Pascual, LEGES
Zubair K. M. Sadeque, TTL
Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]

[DATE]
International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Re: Credit No. _____-____ (___________ Project)

I refer to the Financing Agreement ("Agreement") between the International Development Association (the "Association") and [name of borrower] (the "Recipient"), dated ______, providing the above Credit. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Credit.

For the purpose of delivering Applications to the Association, [each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [individually] [jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

[This confirms that the Recipient is authorizing such persons to accept Tokens and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and

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1 Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Bank.

2 Instruction to the Borrower: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Bank.

3 Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

4 Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

5 Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Tokens and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Bank.
Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of Tokens"), the Recipient represents and warrants to the Association that it will deliver to each such person a copy of the Terms and Conditions of Use of Tokens and will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position]  Specimen Signature: __________________

[Name], [position]  Specimen Signature: __________________

[Name], [position]  Specimen Signature: __________________

Yours truly,

/ signed /

[Position]
Terms and Conditions of Use of Secure Identification Devices  
in connection with Use of Electronic Means  
to Process Applications  
and Supporting Documentation  

January 20, 2010

The World Bank (Bank)\(^1\) will provide secure identification devices (Tokens) to permit the Borrower\(^2\) to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

A. Identification of Users.

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide Tokens to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.

2. Each Signatory must register as a user on the Bank’s Client Connection (CC) website (https://clientconnection.worldbank.org) prior to delivery of Tokens. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

B. Distribution, Initialization and Return of Tokens.

1. The Bank will physically deliver a Token to each Signatory in a manner to be determined by and satisfactory to the Bank.

2. At the time of delivery of a Token to a Signatory, the Signatory will receive a copy of these Terms and Conditions of Use for purposes of initializing the Token.

3. The Bank will verify that the Token, Temporary Password and Terms and Conditions of Use have been duly delivered to and received by the CC User.

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\(^1\) "Bank" includes IBRD and IDA.

\(^2\) "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.
4. Promptly upon receipt of the Token and Terms and Conditions of Use, the Signatory will access CC using his/her account name and CC Password and register his/her Token and set a personal identification number (PIN) to be used in connection with the use of his/her Token, after which the Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the Token, the Signatory will be a "Token User". The Bank will maintain in its database a user account (Account) for each Token User for purposes of managing the Token of the Token User. Neither the Borrower nor the Token User will have any access to the Account.

5. Prior to first use of the Token by the Token User for delivering Applications, the Borrower shall ensure that the Token User has received training materials provided by the Bank in use of the Token.

6. Tokens shall be promptly returned to the Bank upon request of the Bank.

C. Management of Tokens.

1. Tokens will remain the property of the Bank.

2. Use of the Token is strictly limited to use in the delivery of Applications by the Token User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the Token is prohibited.

3. The Bank assumes no responsibility or liability whatsoever for any misuse of the Token by the Token User, other representatives of the Borrower, or third parties.

4. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in delivery of a Token to each Token User) that each Token User is provided, understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

Security

4.1. The Token User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.

4.2. The Token User shall not allow anyone else to utilize a Token to deliver an Application to the Bank.

4.3. The Token User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

4.4. If the Token User believes a third party has learned his/her PIN or has lost his/her Token he/she shall immediately notify clientconnection@worldbank.org.

4.5. The Borrower shall immediately notify the Bank at clientconnection@worldbank.org of any lost, stolen or compromised Tokens, and take other reasonable steps to ensure such Tokens are disabled immediately.
Care of Tokens

4.6. Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones, and other similar devices. Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Token.

4.7 Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care Tokens are available at http://www.rsa.com.

5. Replacement

5.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Tokens will be replaced at the expense of the Borrower.

5.2. The Bank reserves the right, in its sole discretion, not to replace any Token in the case of misuse, or not to reactivate a Token User’s Account.

6. Reservation of Right to disable Token

6.1. The Borrower shall reserve the right to revoke the authorization of a Token User to use a Token for any reason.

6.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a Token, de-activate a Token User’s Account or both.
**Attachment 6**

**DESIGNATED ACCOUNT RECONCILIATION STATEMENT**

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>TOTAL ADVANCED BY WORLD BANK (OR COFINANCER)</td>
<td>$</td>
</tr>
<tr>
<td>2</td>
<td>LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK</td>
<td>$</td>
</tr>
<tr>
<td>3</td>
<td>EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE SPECIAL ACCOUNT (NUMBER 1 LESS NUMBER 2)</td>
<td>$</td>
</tr>
<tr>
<td>4</td>
<td>BALANCE OF SPECIAL ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE</td>
<td>$</td>
</tr>
<tr>
<td>5</td>
<td>PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO.</td>
<td>$</td>
</tr>
<tr>
<td>6</td>
<td>PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON:</td>
<td>$</td>
</tr>
<tr>
<td>7</td>
<td>PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS</td>
<td>$</td>
</tr>
<tr>
<td>8</td>
<td>MINUS: INTEREST EARNED</td>
<td>$</td>
</tr>
<tr>
<td>9</td>
<td>TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9)=</td>
<td>$</td>
</tr>
<tr>
<td>10</td>
<td>EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>APPLICATION NO.</th>
<th>AMOUNT **</th>
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</table>

| SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED | $      |
|                                                   |        |

11. DATE: ___________________ SIGNATURE: ___________________

TITLE: ___________________
Attachment 4-1

Statement of Expenditures (SOE)

Payments made during the period from ____________ to ____________

For expenditures against the contracts not subject to the Bank Prior Review
Under the category (2), (3), (4), (5)

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Category No. (**)</th>
<th>Contract Name, Currency and Total Amount of Contract (net of required for non-contract expenses)</th>
<th>Currency and Total Amount of Invoice Covered by Application (Net of Retention)</th>
<th>Eligible % from Schedule I of Loan/Credit Agreement</th>
<th>Amount Eligible for Financing (4 x 5)</th>
<th>Currency and Amount Paid from Special Account (if Applicable)</th>
<th>Exchange Rate (Col. 7 divided by Col. 6)</th>
<th>Remarks</th>
</tr>
</thead>
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</table>

Totals

Supporting documents for this SOE retained at ____________________________

(Insert location)

(*) A separate SOE form should be used for retroactive financing

(**) Items should be grouped by category; or alternatively, a separate SOE form may be used for each category
Attachment 4-2
Statement of Expenditures (SOE)

For Category 1 – "Sub-loans" for installation of SHS
Payments made during the period from _________ to _________

Date: ____________________
IDA Credit No. ____________
Category No. ______________
Application No. ____________
Page No. ________________

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Name and Address of PO</th>
<th>Date and Reference Number of PO Application</th>
<th>Numbe of SHS Installed</th>
<th>% of Refinancing for each SHS</th>
<th>Currency and Amount Claimed by the POs</th>
<th>Deduction/Adjustment</th>
<th>Currency and Amount Approved</th>
<th>% of Inspection Completed</th>
<th>Amount Claimed and paid from DA</th>
</tr>
</thead>
<tbody>
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<td>1</td>
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</tbody>
</table>

Prepared by: ____________________

By: ____________________
Authorized Representative

It is certified that the subgrants have been made in accordance with the agreed eligibility criteria and procedures.
Attachment 4-3
Statement of Expenditures (SOE)

For Category 1 – “Sub-loans” for connections made for RAPSS
Payments made during the period from __________ to __________

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9 = 7 - 8</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sl. No</td>
<td>Name and Address of PO</td>
<td>Date and Reference Number of PO Application</td>
<td>Number of Connections Made</td>
<td>Type of Technology (PV mini-grid, solar irrigation, biomass gasification etc)</td>
<td>Capacity (KW)</td>
<td>Currency and Amount Claimed by the PO</td>
<td>Deduction/Adjustment</td>
<td>Amount approved and paid from DA</td>
</tr>
</tbody>
</table>

Prepared by: ____________________________
It is certified that the sub-loans have been made in accordance with the agreed eligibility criteria and procedures.

By: ____________________________
Authorized Representative
Attachment 4-4
Statement of Expenditures (SOE)

For Category 2 – “Sub-grants” for household energy
Payments made during the period from __________ to __________

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Name and Address of PO</th>
<th>Date and Reference Number of PO Application</th>
<th>Number of ICS or Biogas plants Installed</th>
<th>Currency and Amount of Claimed by the PO</th>
<th>Deduction/Adjustment</th>
<th>Currency and Amount Approved</th>
<th>% of Inspection Completed</th>
<th>Amount Claimed and paid from DA</th>
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Prepared by: ____________________________ By: ____________________________

It is certified that the sub-loans have been made in accordance with the agreed eligibility criteria and procedures. Authorized Representative
List of Payment Against Contracts Subject to the Association's Prior Review

Payments made during the period from __________ to __________

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Category</th>
<th>Contract Name and address, Brief Description, contract date</th>
<th>Currency and Total Amount of Contract</th>
<th>Total Amount of Invoices Covered by Application (net of retention)</th>
<th>Eligible Financing %</th>
<th>Invoice Amt</th>
<th>Amount Paid from Designated Account (if any)</th>
<th>The Bank No-objection date</th>
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</table>

Total

Date: ____________________
IDA Credit No. ____________
Category No. _____________
Application No. ___________
Page No. ________________