May 6, 2020

H. E. Dr. Wissam Rabadi  
Minister of Planning and International Cooperation  
Ministry of Planning and International Cooperation  
Amman, Hashemite Kingdom of Jordan  
(Transmission by fax: 962-6-464-9341)

Re: Innovative Startups Fund Project  
(Loan No. 8767-JO)  
Amendment to the Loan Agreement

Excellency:

We refer to the Loan Agreement dated August 21, 2017, between The Hashemite Kingdom of Jordan (the Borrower) and the International Bank for Reconstruction and Development (the Bank), for the above referenced project. We also refer to your letter no. 5/9/1/2840 dated April 14, 2020 requesting restructuring of the Project.

We are pleased to inform you that, after due consideration, the Bank concurs with the request, and consequently the Loan Agreement is hereby amended as set forth below:

1. The table in Section IV(A)(2) of Schedule 2 to the Loan Agreement is hereby amended and replaced in its entirety to read as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount after Reallocation (US$)</th>
<th>Percent of Expenditures to be financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) ISSF Investments for Part A(1) of the project, goods, non-consulting services, consulting services and Training under Part A(2)</td>
<td>44,750,000</td>
<td>98%</td>
</tr>
<tr>
<td>(2) Goods, non-consulting services, consulting services and Training under Part B and Part C, Project Operating Costs and Incremental Fees</td>
<td>5,125,000</td>
<td>50%</td>
</tr>
<tr>
<td>(4) Front-end Fee</td>
<td>125,000</td>
<td>Amount payable pursuant to Section 2.03 of the loan agreement in accordance with Section 2.07(b) of the General Conditions</td>
</tr>
<tr>
<td>Total Amount</td>
<td>50,000,000</td>
<td></td>
</tr>
</tbody>
</table>

The World Bank  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION  
Saroj Kumar Jha  
Regional Director, Middle East Department  
Middle East & North Africa Region  
Bourie House 119, 5th Floor  
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2. Section IV.B(2) of Schedule 2 to the Loan Agreement is amended to read as follows:

“The Closing Date is June 27, 2024.”

Except as specifically amended by this amendment letter, all provisions of the Loan Agreement otherwise remain in full force and effect.

Please confirm your agreement to the foregoing amendments to the Loan Agreement by signing the form of confirmation set forth below, and returning one (1) fully executed original of this amendment letter to us and retaining one (1) original of the letter for your records. This amendment letter shall become effective as of the date of countersignature.

Yours sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

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Saroj Kumar Jha

Saroj Kumar Jha
Regional Director, Middle East Department
Middle East and North Africa Region

AGREED:
THE HASHEMITE KINGDOM OF JORDAN

By ____________________________________________
Wissam A. Rabadi
Authorized Representative
Name: Wissam A. Rabadi
Title: Minister of Planning and International Cooperation, Minister of State for Economic Affairs
Date: 09-May-2020