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INDONESIA DAILY ECONOMIC UPDATE

Thursday, 5 September 2019

ECONOMIC HIGHLIGHTS

- The government plans to remove the electricity subsidy for the 900 VA household group beginning in January 2020.
- Indonesia targets a 9 percent increase in Tobacco Excise Revenue in 2020.
- The government plans to reduce the number of investment licensing requirements.

DAILY INDONESIAN FINANCIAL INDICATORS

	Latest value	Date of latest value	Unit	Change since last trading day	Change or total		
					In last week*	In last month*	Year-to-date
Stock market							
Jakarta Composite Index	6,307	05 Sep		0.6%	0.3%	3.1%	1.8%
Net purchases by foreign investors	-0.09	05 Sep	IDR, tn	--	-1.6	-9.1	57.1
Exchange rate: IDR/USD							
Bank Indonesia	14,153	05 Sep		-0.5%	-0.7%	-1.3%	-2.3%
Bloomberg	14,155	05 Sep		0.0%	-0.6%	-0.9%	-1.6%
Government bonds							
Yield: 1 year IDR bond	6.2%	05 Sep	bps	-1.2	-4	-17	-63
Yield: 5-year IDR bond	6.9%	05 Sep	bps	-4.6	-7	-32	-114
Yield: 10-year IDR bond	7.5%	05 Sep	bps	-2.2	-2	-26	-64
Foreign holdings of IDR bonds	1,011	04 Sep	IDR, tn	--	-1	-7	118
Indonesia USD bonds strip spread	182	04 Sep	bps	-1.7	-7	-16	-54
Asia USD bonds strip spread	187	04 Sep	bps	-0.8	-3	-8	-31
Indonesia sovereign CDS: 5yr, mid-price	85	04 Sep	bps	-4.0	-9	-12	-52
Corporate bonds							
Indonesia USD bonds strip spread	317	04 Sep	bps	-0.8	-5	-15	-96
Interest rates							
IndONIA	5.3%	04 Sep	bps	0.3	-1.2	-38.7	-60.3
IndONIA spread relative to policy rate	-20.1	04 Sep	bps	0.3	-1.2	-13.7	-10.3
International reserves	125.9	31 Jul	USD, bn	--	--	2.1	5.2

* One week and month prior to latest observation

SOURCES

Data are taken from the following: the latest Jakarta Stock Exchange and Indonesian government IDR bond yield data are taken from the Indonesian Stock Exchange (www.idx.co.id). BI IndONIA and IDR mid exchange rates from Bank Indonesia (www.bi.go.id), after 5 pm each day. BI reports international reserves data directly. The Directorate General of Debt Management at the Indonesian Ministry of Finance provides data on the foreign holdings of IDR government bonds (www.djppr.kemenkeu.go.id). The CDS premium on 5-year Indonesian government USD bonds and Indonesian corporate bond spreads are sourced from JPMorgan.