FROM: Vice President and Corporate Secretary

Minutes of Joint Meeting of the Executive Directors of the Bank and IDA, and the Boards of Directors of IFC and MIGA, held in the Board Room on Thursday, February 8, 2011, at 10:08 a.m.

In the absence of comments or objections to be notified to the Vice President and Corporate Secretary by 6:00 p.m. on Tuesday, March 15, 2011, the following Minutes will be deemed approved and so recorded in the minutes of a subsequent meeting of the Executive Directors of the Bank and IDA, and the Boards of Directors of IFC and MIGA.

Distribution:

Executive Directors and Alternates
President
Bank Group Senior Management
Vice Presidents, Bank, IFC and MIGA
Directors and Department Heads, Bank, IFC and MIGA
FROM: Vice President and Corporate Secretary

Minutes of Joint Meeting of the Executive Directors of the Bank and IDA, and the Boards of Directors of IFC and MIGA, held in the Board Room on Thursday, February 8, 2011, at 10:08 a.m.

I. There were present:

CHAIR:

R.B. Zoellick, President

EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:

A. Almofadhi                      H. Manao
A. Brandt                         A. Mendes Dias
F.A. Camarasa                     R. Mokate
P. Chatterji                      S. Moorehead
P. Cipollone                      M. Mordasini
A. Fayolle                        M.-L. Morin
M. Garcia                         I. Solomon
V. Grishin                        R. Studart
J. Hagan                          H.A. Taha
M. Hasan                          J. Talat
N. Hayashi                        R. Treffers
I. Hoven                          S. Yang
K. Huber

ALTERNATES NOT ACTING AS EXECUTIVE DIRECTORS:

A. Alkaffas                       J. Haarkov
I. Alturki                        S. James
G. Alzetta                        D. Kalyalya
K. Aminul Islam                   D.H. Kim
I. Ampri                          Y. Takamura
K. Dalrymple                      A. Touret-Blondy
V. Daza Foronda                   R. Von Kleist
V. Dhanpaul                       C. Zou
S. Dib
OFFICERS AND STAFF PARTICIPATING:

N. Okonjo-Iweala, Managing Director*
J. Familiar, Vice President
and Corporate Secretary
A.-M. Leroy, Senior Vice President
and General Counsel, LEGVP
D. Berry, Vice President, CHAVP

H. Tuluy, Vice President, HRSVP
M. Brookbank, Director, HRSEC
R. McColgan-Arnold, WBGSA
A. Legrottagli, Corporate Secretariat

*Via Videoconference

Review of Compensation Elements of the World Bank Group - The Proposed Approaches


Date of Next Meeting

3. It was agreed to hold a meeting of the Executive Directors of the Bank and IDA on Thursday, February 10, 2011.

Adjournment

4. The meeting adjourned at 12:05 p.m.