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Vietnam Inclusive Innovation Project (P121643)

EAST ASIA AND PACIFIC | Vietnam | Trade & Competitiveness Global Practice |
IBRD/IDA | Specific Investment Loan | FY 2013 | Seq No: 8 | ARCHIVED on 19-Jul-2017 | ISR29057 |

Implementing Agencies: Enterprise Development agency, Ministry of Planning and Investment, National Foundation of Science and Technology Development (NAFOSTED), Ministry of Science and Techno, SOCIALIST REPUBLIC OF VIETNAM

Key Dates

Key Project Dates

Bank Approval Date:13-May-2013
Effectiveness Date:06-Dec-2013
Planned Mid Term Review Date:09-May-2016
Actual Mid-Term Review Date:11-May-2016
Original Closing Date:30-Nov-2018
Revised Closing Date:30-Nov-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
The Project Development Objective (PDO) is to adopt, upgrade and develop inclusive innovations for the benefit of the Base of Pyramid population. This will be achieved by strengthening Vietnam's capacity to undertake inclusive innovation, including financing the development, adaptation, adoption, scaling up and commercialization of inclusive technologies, and improving RDIs' and SMEs' technological and innovation capabilities.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
No

Components

Name
Developing Inclusive Technologies
Upgrading, Scaling up and Commercialization of Inclusive Technologies
Capacity Building and Global Knowledge Transfer
Project Management, Monitoring and Evaluation:(Cost $1179501.47 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	Unsatisfactory	Unsatisfactory
Overall Implementation Progress (IP)	Unsatisfactory	Unsatisfactory
Overall Risk Rating	High	High

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Implementation Status and Key Decisions

The Bank received the formal request on March 31, 2017 to cancel the undisbursed funds and close the project. On April 18,2017 upon completion of the restructuring process in the Bank, a letter was sent to State Bank of Vietnam confirming the cancellation of SDR 36,700,000 from the project. On June 30, 2017 a second cancellation was undertaken of the undisbursed amount of SDR 168,528.53 from Category 3 which had been refunded to the Bank by the PMU. These cancellation being undertaken prior to June 30, 2017 implied that these funds were not lost and can be recommitted towards other IDA funds for GoV. The new closing date for the project is now June 30, 2017.

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Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	High	High

Macroeconomic	--	Substantial	Substantial
Sector Strategies and Policies	--	Substantial	Substantial
Technical Design of Project or Program	--	Substantial	Substantial
Institutional Capacity for Implementation and Sustainability	--	High	High
Fiduciary	--	Low	Low
Environment and Social	--	Low	Low
Stakeholders	--	Substantial	Substantial
Other	--	--	--
Overall	--	High	High

Results

Project Development Objective Indicators

▸ 1. Number of pilot inclusive technologies developed/upgraded that are likely to benefit the BoP (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ 2. Number of pilot inclusive technologies Commercialized that are likely to benefit the BoP (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

Overall Comments
None of the indicators were achieved given the lack of progress in the project which led to its cancellation and closure.

Intermediate Results Indicators

▸ Intermediate Result indicator One : Number of NDC Solutions funded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	6.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ Intermediate Result indicator Two: Number of pilot inclusive technology solutions funded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ Intermediate Result indicator Three: Number of grassroots innovations funded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ Intermediate Result indicator One: Number of pilot inclusive technologies commercialization sub-projects funded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▶ Intermediate Result indicator Two: Number of SMEs technology upgrading projects funded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▶ Intermediate Result indicator One: Number of laboratories/ plants upgraded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▶ Intermediate Result indicator Two: A network of domestic and /or global organizations formed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▶ Intermediate Result indicator One: PMU and PIU maintained during the project implementation and staffed with required technical and professional experts according to agreed TORs (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	100.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ Intermediate Result indicator Two: Financial management and procurement management systems established and maintained with FM and procurement professionals engaged throughout the project (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	100.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

▸ Intermediate Result indicator Three: M&E system established and M&E reports delivered on time (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	50.00	50.00	100.00
Date	06-Dec-2013	06-Jan-2017	30-Jun-2017	30-Jun-2017

Overall Comments

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P121643	IDA-52490	Effective	USD	55.00	6.42	48.58	1.38	0.00	22%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P121643	IDA-52490	Effective	13-May-2013	06-Sep-2013	06-Dec-2013	30-Nov-2018	30-Nov-2018

Cumulative Disbursements

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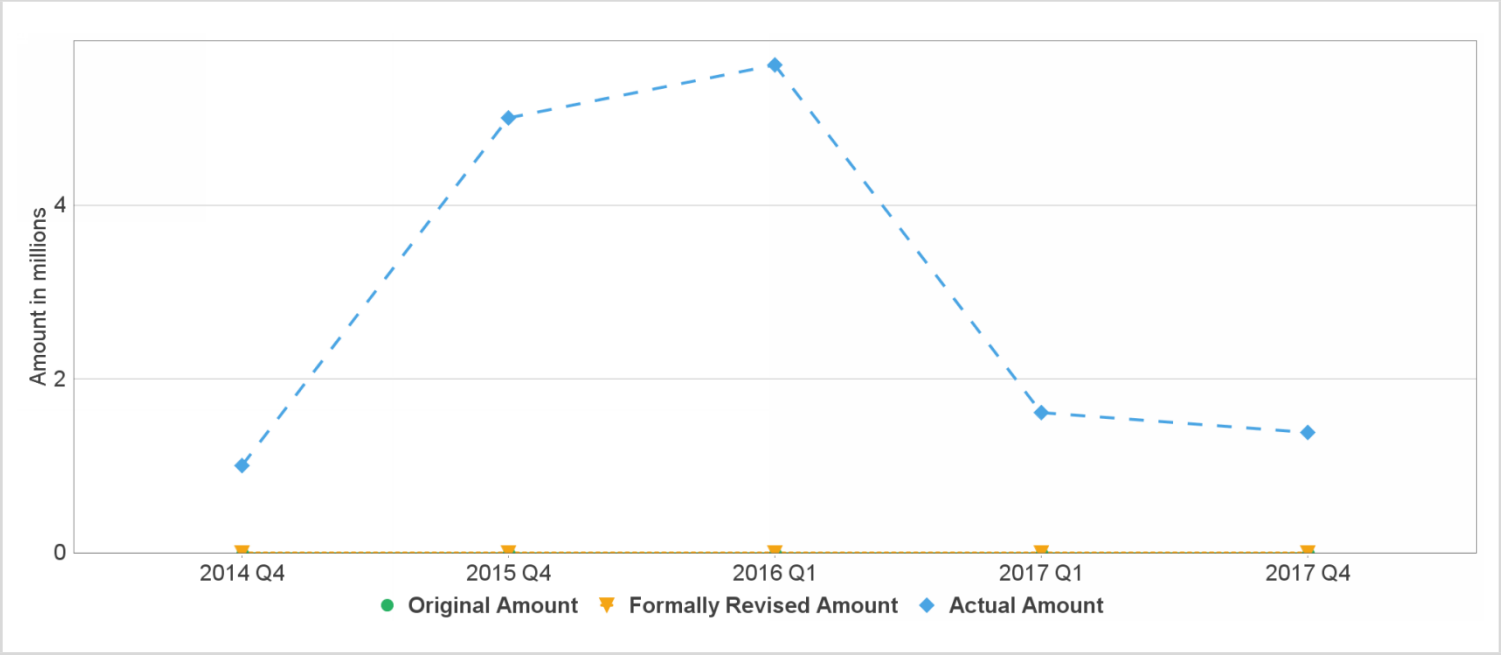

Restructuring History

Level 2 Approved on 17-Apr-2017

Related Project(s)

There are no related projects.

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