Dear Mrs. Descôtes:

We refer to the Contribution Agreement between the Government of France (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”), as Trustee of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”), and acknowledged by the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Global Fund”) effective October 2, 2002, as amended (the “Contribution Agreement”).

We are pleased to acknowledge the intention of the Donor to make available to the IBRD an additional sum of Euro One Hundred and Eight Million (EUR 108,000,000) (the “Additional Contribution”) as an additional grant for the Trust Fund. This represents the second tranche of the Donor’s contribution to the Global Fund for 2013 following the first tranche contributed by the Donor pursuant to the Additional Contribution Agreement effective as of April 19, 2013 (GFATM—FR-2013-23).

The Donor understands and agrees that the IBRD shall administer the Contribution in accordance with the terms and conditions of the Contribution Agreement.

The Additional Contribution will take the form of promissory notes (the “Promissory Notes”) totaling EUR 108,000,000 payable on demand which will be deposited into such bank account designated by the IBRD promptly following countersignature of this agreement by the Donor and submission of a payment request by IBRD. These promissory notes will be encashed in accordance with the following payment schedule:

1) EUR 50 million on or before December 30, 2013
2) EUR 58 million on or before December 30, 2014
The IBRD will disclose this agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this agreement, the Donor consents to such disclosure.

This letter shall, upon your confirmation in the manner indicated below, constitute an agreement between the Donor and the IBRD effective as of the date first above written.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, as Trustee of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria

Susan McAdams
Director
Multilateral Trusteeship and Innovative Financing
Concessional Finance and Global Partnerships

CONFIRMED AND AGREED:

GOVERNMENT OF FRANCE

Mme Anne-Marie Descôtes
Directrice générale de la mondialisation, du développement et des partenariats
Ministère des Affaires étrangères

ACKNOWLEDGED:

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA

Dr. Mark Dybul
Executive Director

GFATM-FR-2013-24