Amendment No. 1 to the Administration Arrangement between the Government of Canada as represented by the Minister for International Development, acting through the Department of Foreign Affairs, Trade and Development (DFATD) and the International Bank for Reconstruction and Development and the International Development Association concerning the Central America and Caribbean Catastrophe Risk Insurance Program Multi-Donor Trust Fund (No. TF072264)

1. Reference is made to the Administration Arrangement between the Government of Canada as represented by the Minister for International Development, acting through the Department of Foreign Affairs, Trade and Development ("DFATD" or the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank" and together with the Donor, the "Undersigned"), regarding the Central America and Caribbean Catastrophe Risk Insurance Program Multi-Donor Trust Fund (TF No. TF072264) (the "Trust Fund") effective October 30, 2014 (the "Administration Arrangement").

2. The Undersigned agree to the following amendments to the Administration Arrangement:

(a) DELETE Section 4 in its entirety and REPLACE with the following:

"4. The Donor will deposit the remaining Contribution in accordance with the following schedule and in the currency specified in Section 1 above ("Contribution Currency") into such bank account designated by the Bank (each amount deposited hereinafter referred to as an "Installment") upon submission of a payment request by the Bank:

(A) By March 31, 2015, CAN$3,000,000 from the Donor’s fiscal year 2014-2015
(B) By November 30, 2015, CAN$1,500,000 from the Donor’s fiscal year 2015-2016
(C) By November 30, 2016, CAN$1,000,000 from the Donor’s fiscal year 2016-2017
(D) By November 30, 2017, CAN$1,000,000 from the Donor’s fiscal year 2017-2018"

(b) In Section 6, DELETE the Donor Contact details in its entirety and REPLACE with the following:

“For the Donor (the “Donor Contact”):

Frank Schneider
Director and Counsellor, Central America Program
Office of the Embassy of Canada
Tercer Piso, Centro Financiero Banco Ficohsa, Apdo. Postal 3552
Col. Payaqui, Blvd San Juan Bosco
Tegucigalpa, Honduras
Tel: 504-2232-4551 ext. 379-3800
Fax: 504-2239-7767
Email: Frank.Schneider@international.gc.ca

cc: Elise.Rafuse@international.gc.ca and Ysabel.Blanco@international.gc.ca”

3. All other terms of the Administration Arrangement will remain the same.

4. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Undersigned represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Undersigned are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: Jorge Faria
Title: Vice President for Latin America and the Caribbean
Date: March 16, 2015

THE GOVERNMENT OF CANADA AS REPRESENTED BY THE MINISTER FOR INTERNATIONAL DEVELOPMENT ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

By: [Signature]
Name: FRANK SCHNEIDER
Title: Central America Director
Date: 23 March 2015