Amendment No. 1 to the Administration Agreement between Sweden, represented by the Swedish International Development Cooperation Agency (Sida) and the International Bank for Reconstruction and Development and the International Development Association regarding the Liberia Improving Access to Income Generation Opportunities for Youth Multi-Donor Trust Fund (No. TF073223)

1. Reference is made to the Administration Agreement between Sweden, represented by the Swedish International Development Cooperation Agency (“Sida”) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Liberia Improving Access to Income Generation Opportunities for Youth Multi-Donor Trust Fund No. TF073223 (the “Trust Fund”) effective as of December 10, 2018 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

   (a) Paragraph 2.2(a) of Annex 1 shall be deleted and replaced with the following:

      “(a) **Community Livelihood and Agriculture Support**

      (1) Providing youth in rural areas livelihood support through Community Livelihood and Agriculture Support Sub-projects and life skills training, including, *inter alia*: (i) providing support to Beneficiaries in preparing proposals for Community Livelihood and Agriculture Support Sub-projects; (ii) providing support for the carrying out of Community Livelihood and Agriculture Support Sub-projects; (iii) providing training to Beneficiaries on key life skills to enhance the long-term benefits of participating in Community Livelihood and Agriculture Support Sub-projects; and (iv) providing Sub-grants to Beneficiaries for carrying out Community Livelihood and Agriculture Support Sub-projects.

      (2) Building the capacity and systems of Liberia Agency for Community Empowerment (LACE) for long term delivery of and sustainability of youth targeted activities, including, *inter alia*: (i) providing training on labor market interventions; (ii) undertaking knowledge exchange events; and (iii) undertaking studies aimed to promote youth employment dialogue.”

   (b) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

      “5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.
4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________

Name: Khwima Nthara

Title: Country Manager, Liberia

Date: __________________________

SWEDEN, REPRESENTED BY THE SWEDISH
INTERNATIONAL DEVELOPMENT COOPERATION AGENCY (SIDA)

By: __________________________

Name: Ingrid Wetterqvist

Title: Ambassador

Date: __________________________