Nigeria

Immunization plus and Malaria Progress by Accelerating Coverage and Transforming Services Project
as Phase I of the Nigeria Improved Child Survival Program for Human Capital Multiphase Programmatic Approach (MPA)

February 18, 2020

Chair Summary*

The Executive Directors approved an IDA financing envelope of up to SDR 1.1 billion (US$1.5 billion equivalent) for a Multiphase Programmatic Approach (MPA) to the Federal Republic of Nigeria on the terms and conditions set out in the President’s Memorandum. This includes approval of the first phase of the MPA, financed by an IDA credit in the amount of SDR 470.1 million (US$650.0 million equivalent) for the Immunization Plus and Malaria Progress by Accelerating Coverage and Transforming Services (IMPACT) Project. Directors authorized Management to commit financing for this MPA program in phases.

Directors welcomed the ambitious 10-year engagement to support the Government’s commitment to improve human capital outcomes in the country and significantly reduce under-five mortality rate in the country in the next decade.

Directors appreciated the strong rationale behind the program design, including the need for a long-term programmatic approach that leverages the lessons learnt from the previous Bank-supported projects and domestic innovations. They also welcomed that the MPA serves as a platform for the Government to coordinate development partner engagement and financing.

Directors noted the importance of strengthening domestic resource mobilization and the Jobs and Economic Transformation (JET) agenda to ensure sustainability of investments, including in human capital development. They also inquired about the preparation for a new CPF and the use of IDA resources given the blend status of the country.

Directors took note of the overall macro-fiscal context of the country and risks associated with the implementation of the reforms. They encouraged the Bank to strengthen capacity-building activities and called for strong mitigation measures, including closer collaboration with other development partners, to mitigate fiduciary risks.

*This Summary is not an approved record.