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Acknowledgments

The Little Data Book on Private Sector Development 2015 is based on World Development Indicators 2015 and its accompanying online tables, with a focus on the private sector in development. The Little Data Book on Private Sector Development 2015 is the result of close collaboration between the staff of the World Bank’s Development Data Group of the Development Economics Vice Presidency and the Trade and Competitiveness Global Practice. The Development Data Group team included Liu Cui, Federico Escaler, Buyant Erdene Khaltarkhuu, William Prince, and Jomo Tariku. The Trade and Competitiveness team included Ramin Aliyev, Jenny Datoo, Nathalie David, and Patricia Ellen Steele. The work was carried out under the management of Haishan Fu, director of the Development Data Group, and Klaus Tilmes, director of the Trade and Competitiveness Global Practice. Azita Amjadi and Leila Rafei coordinated all stages of production. Barton Matheson Willse & Worthington typeset the book. Nora Ridolfi, Paola Scalabrin, and Janice Tuten from World Bank’s Publishing and Knowledge Division oversaw publication and dissemination of the book.
Preface

Reliable cross-country data on aspects of private sector development are crucial in planning for economic recovery and growth. In targeting increased exports and investment, many governments prioritize an improved climate for business as a basis to attract capital, create jobs, and provide basic services.

The availability of cross-country data on the business environment has rapidly expanded in recent years, including data from the World Bank Group’s Doing Business project, Enterprise Surveys, and the Entrepreneurship Snapshots.

The data sources presented in this book report on the scope and types of regulations that enhance—and constrain—business activity, and they provide information on how business owners assess their business environments. The data have led to new research, enabled benchmarking, and informed the reform process in many developing countries. Please visit the Business Environment Snapshots (http://rru.worldbank.org/besnapshots/) for more information.

Included in this guide are indicators on the economic and social context, the business environment, private sector investment, finance and banking, and infrastructure. Though a pocket guide cannot include all relevant variables, the included indicators provide users with a general understanding of the private sector in each country. Indicators displayed in the tables are defined in the glossary, which also lists data sources.

We welcome your suggestions on how to improve future editions and make them more useful.
Data notes

The data in this book are for 2005 and 2013 or the most recent year unless otherwise noted in the table or the glossary.

- Growth rates are proportional changes from the previous year unless otherwise noted.
- Regional aggregates include data for low- and middle-income economies only.
- Figures in italics indicate data for years or periods other than those specified.

Symbols used:

.. indicates that data are not available or that aggregates cannot be calculated because of missing data.

0 or 0.0 indicates zero or small enough that the number would round to zero at the displayed number of decimal places.

$ indicates current U.S. dollars.

Lettered notes on some country tables can be found in the notes on page 232. Data are shown for economies with populations greater than 30,000 or for smaller economies if they are members of the World Bank. The term country (used interchangeably with economy) does not imply political independence or official recognition by the World Bank but refers to any economy for which the authorities report separate social or economic statistics.

The cutoff date for data is March 1, 2015.
The country composition of regions is based on the World Bank’s analytical regions and may differ from common geographic usage.

**East Asia and Pacific**
American Samoa, Cambodia, China, Fiji, Indonesia, Kiribati, Democratic People’s Republic of Korea, Lao People’s Democratic Republic, Malaysia, Marshall Islands, Federated States of Micronesia, Mongolia, Myanmar, Palau, Papua New Guinea, the Philippines, Samoa, Solomon Islands, Thailand, Timor-Leste, Tonga, Tuvalu, Vanuatu, Vietnam

**Europe and Central Asia**
Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Georgia, Hungary, Kazakhstan, Kosovo, Kyrgyz Republic, Former Yugoslav Republic of Macedonia, Moldova, Montenegro, Romania, Serbia, Tajikistan, Turkey, Turkmenistan, Ukraine, Uzbekistan

**Latin America and the Caribbean**
Argentina, Belize, Bolivia, Brazil, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Lucia, St. Vincent and the Grenadines, Suriname, República Bolivariana de Venezuela

**Middle East and North Africa**
Algeria, Djibouti, Arab Republic of Egypt, Islamic Republic of Iran, Iraq, Jordan, Lebanon, Libya, Morocco, Syrian Arab Republic, Tunisia, West Bank and Gaza, Republic of Yemen

**South Asia**
Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka

**Sub-Saharan Africa**
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>7,125.1</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Exchange rate (local currency units per $)</td>
<td>27.2</td>
<td>29.9</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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## Business environment

### Ease of doing business (ranking 1-189; 1=best)

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Time to start a business (days)</td>
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<td>22</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
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<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>16.3</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td></td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>3.8</td>
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### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Firms using banks to finance working capital (% of firms)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

## Private sector investment

<table>
<thead>
<tr>
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<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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## Finance and banking

<table>
<thead>
<tr>
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<th>2013</th>
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<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>4.3</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>128.4</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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## Infrastructure

<table>
<thead>
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<th>2013</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>24,229</td>
<td>31,117</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>376,268</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>2,664</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>33.9</td>
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<td>Individuals using the Internet (%)</td>
<td>15.8</td>
<td>38.1</td>
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### Economic and social context

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<th>Metric</th>
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<td>Population (millions)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

<table>
<thead>
<tr>
<th>Metric</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>..</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to export (days)</td>
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<td>22</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.2</td>
<td>2.9</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>18.0</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

<table>
<thead>
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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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### Finance and banking

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<thead>
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<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>5.2</td>
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### Infrastructure

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<th>Metric</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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## Europe & Central Asia

### Economic and social context

<table>
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<td>Imports of goods and services (% of GDP)</td>
<td>39.5</td>
<td>44.5</td>
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### Business environment

#### Ease of doing business (ranking 1-189; 1=best)
- Time to start a business (days): 39 11
- Procedures to start a business (number): 10 5
- Time to prepare, file, and pay taxes (hours): 477 257
- Time to export (days): 38 27
- Time to resolve insolvency (years): 2.9 2.4
- Profit tax (% of commercial profits): .. 11.5
- New businesses registered (thousands): ..
- New business density (new regis. per 1,000 working-age pop.): 2.2

#### Enterprise surveys
- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time):
- Firms expected to give gifts in meetings with tax officials (%): ..
- Firms competing against unregistered firms (%): ..
- Firms using banks to finance working capital (% of firms): ..
- Delay in obtaining an electrical connection (days): ..
- Internationally recognized quality certification (% of firms): ..

### Private sector investment

#### Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)
- 2005: 27,260
- 2013: 101,549

#### Private foreign direct investment, net (% of GDP)
- 2005: 4.9
- 2013: 2.2

#### Gross fixed capital formation (% of GDP)
- 2005: 22.7
- 2013: 21.2

#### Gross fixed private capital formation (% of GDP)
- 2005: 18.9
- 2013: 18.5

### Finance and banking

#### Government debt (% of GDP)
- 2005: ..
- 2013: ..

#### Total financial system deposits (% of GDP)
- 2005: 33.3
- 2013: 44.7

#### Bank capital to asset ratio (%)
- 2005: 13.7
- 2013: 13.2

#### Bank nonperforming loans to total gross loans (%)
- 2005: 3.2
- 2013: 11.6

#### Domestic credit to the private sector (% of GDP)
- 2005: 27.2
- 2013: 56.6

#### Real interest rate (%)
- 2005: 8.2
- 2013: 5.9

#### Interest rate spread (percentage points)
- 2005: ..
- 2013: ..

### Infrastructure

#### Air transport (thousands registered carrier departures worldwide)
- 2005: 412
- 2013: 957

#### Port container traffic (thousand TEU)
- 2005: ..
- 2013:..

#### Electric power consumption (kWh per capita)
- 2005: 2,604
- 2013: 2,954

#### Power outages in firms in a typical month (number)
- 2005: 49.5
- 2013: 111.8

#### Mobile-cellular telephone subscriptions (per 100 people)
- 2005: 12.0
- 2013: 45.9
Economic and social context

<table>
<thead>
<tr>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Manufacturing value added (% of GDP)</td>
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Business environment

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<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>462</td>
<td>410</td>
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<tr>
<td>Time to export (days)</td>
<td>23</td>
<td>18</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td></td>
<td>20.3</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>2.4</td>
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Enterprise surveys

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td></td>
<td></td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td></td>
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Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>Invest. in infra. w/prv. part., 2000-05 and 2006-13 ($ millions)</td>
<td>135,286</td>
<td>404,343</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.6</td>
<td>3.3</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>18.6</td>
<td>20.1</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>15.3</td>
<td>16.5</td>
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Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>29.6</td>
<td>40.9</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>11.1</td>
<td>10.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>3.5</td>
<td>2.3</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>22.9</td>
<td>46.7</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>8.0</td>
<td>8.0</td>
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Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>1,480</td>
<td>2,335</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>20,073</td>
<td>40,626</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>1,665</td>
<td>1,985</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td></td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>42.1</td>
<td>114.1</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>16.0</td>
<td>45.8</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
<td>300.8</td>
<td>345.4</td>
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<td>Labor force (millions)</td>
<td>95.3</td>
<td>112.0</td>
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<td>Unemployment rate (% of labor force)</td>
<td>12.9</td>
<td>12.7</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>1,998</td>
<td>..</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>4.5</td>
<td>3.2</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>10.6</td>
<td>..</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>43.1</td>
<td>..</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>12.9</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>46.4</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>16.3</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>..</td>
<td>39.3</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>34.4</td>
<td>..</td>
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### Business environment

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>36</td>
<td>20</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>10</td>
<td>8</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>281</td>
<td>302</td>
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<tr>
<td>Time to export (days)</td>
<td>30</td>
<td>24</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>16.3</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td></td>
<td>0.5</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td></td>
<td>..</td>
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### Private sector Investment

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>13,435</td>
<td>39,824</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.8</td>
<td>1.6</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>22.9</td>
<td>..</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>14.1</td>
<td>..</td>
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</table>

### Finance and banking

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>50.1</td>
<td>42.9</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>8.0</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
<td>7.0</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>30.4</td>
<td>25.4</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>5.0</td>
<td>4.4</td>
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</table>

### Infrastructure

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>361</td>
<td>529</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>10,615</td>
<td>18,399</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>1,328</td>
<td>1,696</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>7.0</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>22.4</td>
<td>100.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>8.5</td>
<td>34.1</td>
</tr>
</tbody>
</table>
South Asia

2005 2013

Economic and social context
Population (millions) 1,499.0 1,670.8
Labor force (millions) 609.8 656.3
Unemployment rate (% of labor force) 4.7 3.9
GNI per capita, World Bank Atlas method ($) 700 1,483
GDP growth, 2000–05 and 2006-13 (average annual %) 6.3 6.8
Agriculture value added (% of GDP) 19.2 18.6
Industry value added (% of GDP) 27.9 29.4
Manufacturing value added (% of GDP) 15.8 16.8
Services value added (% of GDP) 52.9 52.0
Inflation (annual % change in CPI) .. 17.9
Exchange rate (local currency units per $) 19.1 23.2
Exports of goods and services (% of GDP) 22.7 27.5
Imports of goods and services (% of GDP) .. ..

Business environment
Ease of doing business (ranking 1-189; 1=best) 38 16
Time to start a business (days) 38 32
Procedures to start a business (number) 8 8
Time to prepare, file, and pay taxes (hours) 305 325
Time to export (days) 36 33
Time to resolve insolvency (years) 2.7 2.6
Profit tax (% of commercial profits) .. 17.9
New businesses registered (thousands) ..
New business density (new regis. per 1,000 working-age pop.) 0.3
Enterprise surveys
Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) ..
Firms expected to give gifts in meetings with tax officials (%) ..
Firms competing against unregistered firms (%) ..
Delay in obtaining an electrical connection (days) ..
Internationally recognized quality certification (% of firms) ..

Private sector investment
Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) 44,944 307,474
Private foreign direct investment, net (% of GDP) 1.0 1.4
Gross fixed capital formation (% of GDP) 28.3 27.7
Gross fixed private capital formation (% of GDP) 21.5 20.6

Finance and banking
Government debt (% of GDP) 61.2 50.6
Total financial system deposits (% of GDP) 50.7 60.0
Bank capital to asset ratio (%) 6.6 7.8
Bank nonperforming loans to total gross loans (%) 9.3 5.6
Domestic credit to the private sector (% of GDP) 37.7 46.7
Real interest rate (%) ..
Interest rate spread (percentage points) 6.2 4.8

Infrastructure
Air transport (thousands registered carrier departures worldwide) 420 854
Port container traffic (thousand TEU) 9,933 19,173
Electric power consumption (kWh per capita) 424 605
Power outages in firms in a typical month (number) ..
Mobile-cellular telephone subscriptions (per 100 people) 7.8 71.5
Individuals using the Internet (%) 2.5 13.7
Sub-Saharan Africa

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>756.4</td>
<td>936.3</td>
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<tr>
<td>Labor force (millions)</td>
<td>291.8</td>
<td>368.7</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.7</td>
<td>7.7</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>791</td>
<td>1,686</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.3</td>
<td>4.2</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>17.0</td>
<td>14.3</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>32.0</td>
<td>27.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>12.3</td>
<td>11.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>50.4</td>
<td>57.5</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>31.4</td>
<td>29.6</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>31.3</td>
<td>32.9</td>
</tr>
</tbody>
</table>

Business environment

Ease of doing business (ranking 1-189; 1=best)
Time to start a business (days) | 60 | 25 |
Procedures to start a business (number) | 11 | 8 |
Time to prepare, file, and pay taxes (hours) | 340 | 307 |
Time to export (days) | 39 | 31 |
Time to resolve insolvency (years) | 3.1 | 3.1 |
Profit tax (% of commercial profits) | .. | 18.0 |
New businesses registered (thousands) | .. | .. |
New business density (new regis. per 1,000 working-age pop.) | .. | 2.1 |

Enterprise surveys
Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | 18.0 |
Firms expected to give gifts in meetings with tax officials (%) | .. | .. |
Firms competing against unregistered firms (%) | .. | .. |
Delay in obtaining an electrical connection (days) | .. | 18.0 |
Internationally recognized quality certification (% of firms) | .. | .. |

Private sector Investment
Invest. in infra. w/prv. part., 2000–05 and 2006–13 ($ millions) | 24,617 | 75,835 |
Private foreign direct investment, net (% of GDP) | 2.8 | 2.3 |
Gross fixed capital formation (% of GDP) | 16.6 | 20.5 |
Gross fixed private capital formation (% of GDP) | 13.3 | 13.8 |

Finance and banking
Government debt (% of GDP) | .. | .. |
Total financial system deposits (% of GDP) | 32.7 | 33.0 |
Bank capital to asset ratio (%) | .. | .. |
Bank nonperforming loans to total gross loans (%) | .. | .. |
Domestic credit to the private sector (% of GDP) | 62.8 | 48.1 |
Real interest rate (%) | 11.7 | 8.6 |

Interest rate spread (percentage points) | .. | .. |

Infrastructure
Air transport (thousands registered carrier departures worldwide) | 380 | 625 |
Port container traffic (thousand TEU) | .. | .. |
Electric power consumption (kWh per capita) | 544 | 535 |
Power outages in firms in a typical month (number) | .. | .. |
Mobile-cellular telephone subscriptions (per 100 people) | 12.0 | 66.0 |
Individuals using the Internet (%) | 2.1 | 16.9 |
For operational and analytical purposes the World Bank’s main criterion for classifying economies is gross national income (GNI) per capita. Every economy in *The Little Data Book on Private Sector Development* is classified as low income, middle income, or high income. Low- and middle-income economies are sometimes referred to as developing economies. The use of the term is convenient; it is not intended to imply that all economies in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Classification by income does not necessarily reflect development status.

**Low-income** economies are those with a GNI per capita of $1,045 or less in 2013.

**Middle-income** economies are those with a GNI per capita of more than $1,045 but less than $12,746. Lower-middle-income and upper-middle income economies are separated at a GNI per capita of $4,125.

**High-income** economies are those with a GNI per capita of $12,746 or more.

**Euro area** includes the member states of the Economic and Monetary Union of the European Union that have adopted the euro as their currency: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

### Income group tables

<table>
<thead>
<tr>
<th>Income Group</th>
<th>GNI per Capita</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-income</td>
<td>$1,045 or less</td>
</tr>
<tr>
<td>Middle-income</td>
<td>$1,045 to $12,746</td>
</tr>
<tr>
<td>High-income</td>
<td>$12,746 or more</td>
</tr>
</tbody>
</table>

*Euro area* includes the member states of the Economic and Monetary Union of the European Union that have adopted the euro as their currency: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>713.4</td>
<td>848.7</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>317.6</td>
<td>390.8</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>4.9</td>
<td>5.1</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>342</td>
<td>728</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>4.7</td>
<td>6.0</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>28.3</td>
<td>26.2</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>22.9</td>
<td>23.4</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>12.5</td>
<td>12.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>48.8</td>
<td>50.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Business environment

- Ease of doing business (ranking 1-189; 1=best)
  - 2005: 62, 2013: 29
- Time to start a business (days)
  - 2005: 11, 2013: 8
- Time to prepare, file, and pay taxes (hours)
  - 2005: 292, 2013: 265
- Time to export (days)
  - 2005: 45, 2013: 35
- Time to resolve insolvency (years)
  - 2005: 3.5, 2013: 3.4
- Profit tax (% of commercial profits)
  - 2005: .., 2013: 19.2
- New businesses registered (thousands)
  - 2005: .., 2013: ..
- New business density (new regis. per 1,000 working-age pop.)
  - 2005: .., 2013: 0.3

## Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)
  - 2005: 4,640, 2013: 30,934
- Private foreign direct investment, net (% of GDP)
  - 2005: 2.0, 2013: 3.8
- Gross fixed capital formation (% of GDP)
  - 2005: 21.4, 2013: 25.2
- Gross fixed private capital formation (% of GDP)
  - 2005: 15.2, 2013: ..

## Finance and banking

- Government debt (% of GDP)
  - 2005: .., 2013: ..
- Total financial system deposits (% of GDP)
  - 2005: 26.9, 2013: 37.6
- Bank capital to asset ratio (%)
  - 2005: .., 2013:..
- Bank nonperforming loans to total gross loans (%)
  - 2005: .., 2013: ..
- Domestic credit to the private sector (% of GDP)
  - 2005: 19.8, 2013: 27.6
- Real interest rate (%)
  - 2005: .., 2013: ..
- Interest rate spread (percentage points)
  - 2005: 11.3, 2013: 10.7

## Infrastructure

- Air transport (thousands registered carrier departures worldwide)
  - 2005: 157, 2013: 385
- Port container traffic (thousand TEU)
  - 2005: .., 2013: ..
- Electric power consumption (kWh per capita)
  - 2005: 197, 2013: 219
- Power outages in firms in a typical month (number)
  - 2005: .., 2013: ..
- Mobile-cellular telephone subscriptions (per 100 people)
  - 2005: 4.5, 2013: 54.6
- Individuals using the Internet (%)
  - 2005: 0.8, 2013: 7.1
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>4,530.8</td>
<td>4,970.0</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>2,084.9</td>
<td>2,277.9</td>
</tr>
<tr>
<td>Unemployment rate (%)</td>
<td>6.1</td>
<td>5.6</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>1,843</td>
<td>4,754</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.5</td>
<td>5.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>10.9</td>
<td>10.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>38.1</td>
<td>35.6</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>22.2</td>
<td>21.5</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>51.0</td>
<td>54.5</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>33.1</td>
<td>29.5</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>31.1</td>
<td>30.4</td>
</tr>
</tbody>
</table>

## Business environment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>56</td>
<td>24</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>10</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>395</td>
<td>319</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>29</td>
<td>23</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.0</td>
<td>2.7</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>16.7</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>2.2</td>
<td></td>
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</tbody>
</table>

### Enterprise surveys

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>365,517</td>
<td>1,098,489</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>3.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>26.9</td>
<td>30.1</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Finance and banking

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>41.5</td>
<td>46.8</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.8</td>
<td>10.4</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>6.5</td>
<td>4.1</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>55.6</td>
<td>85.8</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>7.4</td>
<td>6.4</td>
</tr>
</tbody>
</table>

## Infrastructure

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>5,115</td>
<td>9,864</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>139,132</td>
<td>325,164</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>1,237</td>
<td>1,816</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>24.9</td>
<td>92.3</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>7.7</td>
<td>32.7</td>
</tr>
</tbody>
</table>
### Economic and social context

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2,266.3</td>
<td>2,561.1</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>913.0</td>
<td>1,014.0</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>6.4</td>
<td>5.3</td>
</tr>
<tr>
<td>GDP per capita, World Bank Atlas method ($)</td>
<td>887.0</td>
<td>2,074.0</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.9</td>
<td>5.8</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>17.9</td>
<td>17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>32.8</td>
<td>32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>17.5</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>49.1</td>
<td>51.1</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>28.6</td>
<td>27.1</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>30.7</td>
<td>31.2</td>
</tr>
</tbody>
</table>

### Business environment

<table>
<thead>
<tr>
<th>Business environment</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>53</td>
<td>22</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>10</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>417</td>
<td>315</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>32</td>
<td>25</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.2</td>
<td>2.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>15.9</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>1.1</td>
<td>..</td>
</tr>
</tbody>
</table>

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

### Private sector Investment

<table>
<thead>
<tr>
<th>Private sector Investment</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>93,090</td>
<td>402,668</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.4</td>
<td>2.1</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>24.7</td>
<td>25.5</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>19.6</td>
<td>18.8</td>
</tr>
</tbody>
</table>

### Finance and banking

<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>44.2</td>
<td>47.1</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.8</td>
<td>10.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>8.5</td>
<td>4.5</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>33.3</td>
<td>41.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>9.2</td>
<td>7.1</td>
</tr>
</tbody>
</table>

### Infrastructure

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>1,231</td>
<td>2,437</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>27,448</td>
<td>62,268</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>563</td>
<td>736</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>13.7</td>
<td>85.2</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>4.0</td>
<td>21.2</td>
</tr>
</tbody>
</table>
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2,264.5</td>
<td>2,408.9</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>1,171.9</td>
<td>1,264.0</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>5.9</td>
<td>5.9</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>2,800</td>
<td>7,604</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.4</td>
<td>5.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>8.6</td>
<td>7.6</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>39.8</td>
<td>36.7</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>23.8</td>
<td>23.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>51.6</td>
<td>55.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>3.45</td>
<td>3.03</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>60.3</td>
<td>26.1</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>34.5</td>
<td>30.3</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>31.2</td>
<td>30.1</td>
</tr>
</tbody>
</table>

## Business environment

### Ease of doing business (ranking 1-189; 1=best)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Time to start a business (days)</td>
<td>60</td>
<td>26</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>9</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>374</td>
<td>323</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>26</td>
<td>20</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.9</td>
<td>2.6</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>17.5</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>3.0</td>
</tr>
<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
<td>..</td>
<td>17.5</td>
</tr>
</tbody>
</table>

### Enterprise surveys

- Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Firms using banks to finance working capital (% of firms)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

## Private sector investment

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>265,905</td>
<td>426,038</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>3.7</td>
<td>3.3</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>27.5</td>
<td>31.6</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Finance and banking

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>40.7</td>
<td>48.0</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.7</td>
<td>10.7</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>4.3</td>
<td>3.6</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>62.3</td>
<td>98.0</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>6.5</td>
<td>6.0</td>
</tr>
</tbody>
</table>

## Infrastructure

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>3,884</td>
<td>7,427</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>111,684</td>
<td>262,896</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>1,902</td>
<td>2,932</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>36.1</td>
<td>99.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>11.3</td>
<td>44.8</td>
</tr>
</tbody>
</table>
## Low & middle income

### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>5,244.2</td>
<td>5,818.7</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>2,402.5</td>
<td>2,668.8</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>6.0</td>
<td>5.5</td>
</tr>
<tr>
<td><strong>GNI per capita, <em>World Bank Atlas</em> method ($)</strong></td>
<td>1,639</td>
<td>4,168</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>5.5</td>
<td>5.7</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>11.3</td>
<td>10.4</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>37.7</td>
<td>35.3</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>22.0</td>
<td>21.3</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>50.9</td>
<td>54.4</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>32.9</td>
<td>29.3</td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>31.2</td>
<td>30.5</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Business environment

| **Ease of doing business (ranking 1-189; 1=best)** | 58 | 25 |
| **Time to start a business (days)** | 10 | 7 |
| **Time to prepare, file, and pay taxes (hours)** | 371 | 306 |
| **Time to export (days)** | 33 | 26 |
| **Time to resolve insolvency (years)** | 3.1 | 2.9 |
| **Profit tax (% of commercial profits)** | .. | 17.3 |
| **New businesses registered (thousands)** | .. | .. |
| **New business density (new regis. per 1,000 working-age pop.)** | 1.9 | .. |

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

### Private sector Investment

| **Invest. in infra. w/prvlt. part., 2000–05 and 2006–13 ($ millions)** | 313,205 | 1,008,068 |
| **Private foreign direct investment, net (% of GDP)** | 3.4 | 3.0 |
| **Gross fixed capital formation (% of GDP)** | 26.7 | 29.9 |
| **Gross fixed private capital formation (% of GDP)** | .. | .. |

### Finance and banking

- **Government debt (% of GDP)** | .. | .. |
- **Total financial system deposits (% of GDP)** | 41.2 | 46.6 |
- **Bank capital to asset ratio (%)** | .. | 10.6 |
- **Bank nonperforming loans to total gross loans (%)** | 6.6 | 4.5 |
- **Domestic credit to the private sector (% of GDP)** | 54.7 | 84.7 |
- **Real interest rate (%)** | .. | .. |
- **Interest rate spread (percentage points)** | 7.9 | 6.6 |

### Infrastructure

- **Air transport (thousands registered carrier departures worldwide)** | 5,272 | 10,249 |
- **Port container traffic (thousand TEU)** | 139,941 | 329,497 |
- **Electric power consumption (kWh per capita)** | 1,129 | 1,646 |
- **Power outages in firms in a typical month (number)** | .. | .. |
- **Mobile-cellular telephone subscriptions (per 100 people)** | 22.2 | 86.9 |
- **Individuals using the Internet (%)** | 6.8 | 29.1 |
Economic and social context

<table>
<thead>
<tr>
<th>Population (millions)</th>
<th>1,245.7</th>
<th>1,306.4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor force (millions)</td>
<td>608.8</td>
<td>646.1</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>6.8</td>
<td>7.7</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>31,146</td>
<td>39,812</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.3</td>
<td>0.9</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>24.8</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>26.0</td>
<td>29.6</td>
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</table>

Business environment

| Ease of doing business (ranking 1-189; 1=best) | 30 | 15 |
| Time to start a business (days) | 8 | 6 |
| Procedures to start a business (number) | 220 | 166 |
| Time to export (days) | 13 | 12 |
| Time to resolve insolvency (years) | 2.3 | 2.0 |
| Profit tax (% of commercial profits) | .. | 14.1 |
| New businesses registered (thousands) | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | 7.5 |

Private sector investment

| Invest. in infra. w/prv. part., 2000–05 and 2006-13 ($ millions) | .. | .. |
| Private foreign direct investment, net (% of GDP) | 2.8 | 2.0 |
| Gross fixed capital formation (% of GDP) | 22.4 | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. |

Finance and banking

| Government debt (% of GDP) | 43.9 | 65.9 |
| Total financial system deposits (% of GDP) | 90.5 | 90.3 |
| Bank capital to asset ratio (%) | 7.0 | 8.2 |
| Bank nonperforming loans to total gross loans (%) | 1.8 | 3.2 |
| Domestic credit to the private sector (% of GDP) | 147.4 | 150.9 |
| Real interest rate (%) | .. | .. |
| Interest rate spread (percentage points) | 4.0 | .. |

Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 18,957 | 20,868 |
| Port container traffic (thousand TEU) | 236,327 | 321,602 |
| Electric power consumption (kWh per capita) | 8,878 | 8,906 |
| Power outages in firms in a typical month (number) | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 83.4 | 121.0 |
| Individuals using the Internet (%) | 53.8 | 78.2 |
## Economic and social context

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<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>39.3</td>
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## Business environment

**Ease of doing business (ranking 1-189; 1=best)**
- Time to start a business (days) | 29 | 11 |
- Procedures to start a business (number) | 8 | 5 |
- Time to prepare, file, and pay taxes (hours) | 224 | 165 |
- Time to export (days) | 13 | 11 |
- Time to resolve insolvency (years) | 1.8 | 1.9 |
- Profit tax (% of commercial profits) | .. | 13.7 |
- New businesses registered (thousands) | .. | .. |
- New business density (new regis. per 1,000 working-age pop.) | .. | 6.6 |

**Enterprise surveys**
- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. | .. |
- Firms competing against unregistered firms (%) | .. | .. |
- Firms using banks to finance working capital (% of firms) | .. | .. |
- Delay in obtaining an electrical connection (days) | .. | .. |
- Internationally recognized quality certification (% of firms) | .. | .. |

## Private sector investment

- Invest. in infra. w/prvlt. part., 2000–05 and 2006–13 ($ millions) | .. | .. |
- Private foreign direct investment, net (% of GDP) | 4.2 | 1.9 |
- Gross fixed capital formation (% of GDP) | 22.0 | 19.5 |
- Gross fixed private capital formation (% of GDP) | .. | .. |

## Finance and banking

- Government debt (% of GDP) | 48.9 | 73.2 |
- Total financial system deposits (% of GDP) | 82.4 | 104.8 |
- Bank capital to asset ratio (%) | 6.6 | 7.5 |
- Bank nonperforming loans to total gross loans (%) | 1.8 | 7.9 |
- Domestic credit to the private sector (% of GDP) | 105.6 | 119.0 |
- Real interest rate (%) | .. | .. |
- Interest rate spread (percentage points) | 3.8 | .. |

## Infrastructure

- Air transport (thousands registered carrier departures worldwide) | 4,159 | 4,139 |
- Port container traffic (thousand TEU) | 60,341 | 87,653 |
- Electric power consumption (kWh per capita) | 6,781 | 6,599 |
- Power outages in firms in a typical month (number) | .. | .. |
- Mobile-cellular telephone subscriptions (per 100 people) | 97.9 | 122.8 |
- Individuals using the Internet (%) | 51.2 | 75.8 |
Country tables

China
Data for China do not include data for Hong Kong SAR, China; Macao SAR, China; or Taiwan, China.

Cyprus
GNI and GDP data and data calculated using GNI and GDP refer to the area controlled by the government of Cyprus.

Georgia
GNI, GDP, and population data and data calculated using GNI, GDP, and population exclude Abkhazia and South Ossetia.

Kosovo, Montenegro, and Serbia
Montenegro declared independence from Serbia and Montenegro on June 3, 2006. Where available, data for each country are shown separately. However, some indicators for Serbia prior to 2006 include data for Montenegro. Moreover, data for most indicators for Serbia from 1999 onward exclude data for Kosovo, which in 1999 became a territory under international administration pursuant to UN Security Council Resolution 1244 (1999). Kosovo became a member of the World Bank on June 29, 2009, and its data are shown where available.

Moldova
GNI, GDP, and population data and data calculated using GNI, GDP, and population exclude Transnistria.

Morocco
GNI and GDP data and data calculated using GNI and GDP include Former Spanish Sahara.

South Sudan and Sudan
South Sudan declared its independence on July 9, 2011. Data are shown separately for South Sudan where available. Data reported for Sudan include South Sudan to 2011 unless otherwise noted.

Tanzania
GNI and GDP data and data calculated using GNI and GDP refer to mainland Tanzania only.

For more information, see World Development Indicators 2015 or data.worldbank.org.
Afghanistan

South Asia Low income

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<th>Economic and social context</th>
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<th>Low-income group</th>
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<thead>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<th>Private sector investment</th>
<th>Country data</th>
<th>Low-income group</th>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<th>Finance and banking</th>
<th>Country data</th>
<th>Low-income group</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Interest rate spread (percentage points)</td>
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<tr>
<th>Infrastructure</th>
<th>Country data</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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<tr>
<td>Economic and social context</td>
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<td>Upper middle-income group</td>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Government debt (% of GDP)</td>
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## Algeria

### Economic and social context

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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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<td>17</td>
<td>20</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>10.4</td>
<td>13.9</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Business environment: Enterprise surveys

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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>15.0</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>66.8</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>33.8</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

<table>
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<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>37.8</td>
<td>43.3</td>
<td>48.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>7.9</td>
<td>10.7</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>10.6</td>
<td>3.6</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>98.0</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>6.3</td>
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### Infrastructure

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<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>46</td>
<td>57</td>
<td>7,427</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>200</td>
<td>343</td>
<td>262,896</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>40.2</td>
<td>100.8</td>
<td>99.8</td>
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<td>Individuals using the Internet (%)</td>
<td>5.8</td>
<td>16.5</td>
<td>44.8</td>
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*2015 The Little Data Book on Private Sector Development*
### American Samoa

#### East Asia & Pacific

#### Economic and social context

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<tr>
<th>Population (millions)</th>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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#### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | .. | .. |
| Time to start a business (days) | .. | .. | 26 |
| Procedures to start a business (number) | .. | .. | 7 |
| Time to prepare, file, and pay taxes (hours) | .. | .. | 323 |
| Time to export (days) | .. | .. | 20 |
| Time to resolve insolvency (years) | .. | .. | 2.6 |
| Profit tax (% of commercial profits) | .. | .. | 17.5 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 3.0 |

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. | .. |

#### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | .. | .. | 426,038 |
| Private foreign direct investment, net (% of GDP) | .. | .. | 3.3 |
| Gross fixed capital formation (% of GDP) | .. | .. | 31.6 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

#### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | .. | .. | 48.0 |
| Bank capital to asset ratio (%) | .. | .. | 10.7 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.6 |
| Domestic credit to the private sector (% of GDP) | .. | .. | 98.0 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | 6.0 |

#### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | 4 | 7,427 |
| Port container traffic (thousand TEU) | .. | .. | 262,896 |
| Electric power consumption (kWh per capita) | .. | .. | 2,932 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 3.8 | .. | 99.8 |
| Individuals using the Internet (%) | .. | .. | 44.8 |
Andorra

High income

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
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<tr>
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<td>Unemployment rate (% of labor force)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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<th>Business environment</th>
<th>Country data</th>
<th>High-income group</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<tr>
<td>Time to export (days)</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>..</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<table>
<thead>
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<th>Enterprise surveys</th>
<th>Country data</th>
<th>High-income group</th>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<td>Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<th>Finance and banking</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
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</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<table>
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<th>Infrastructure</th>
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<th>High-income group</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>..</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>80.7</td>
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<tr>
<th>Business environment</th>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to export (days)</td>
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<tr>
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<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>3.0</td>
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<th>Enterprise surveys</th>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>7.1</td>
<td>12.2</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Internationally recognized quality certification (days of firms)</td>
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<td>Government debt (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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Antigua and Barbuda

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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<tr>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
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## Enterprise surveys

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## Private sector investment

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## Finance and banking

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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<tr>
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<td>12.1</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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## Infrastructure

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### Private sector investment

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<td>Gross fixed capital formation (% of GDP)</td>
<td>29.8</td>
<td>20.9</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
<td>26.8</td>
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### Finance and banking

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<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<td>Country data</td>
<td>High-income group</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<tr>
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<td>Unemployment rate (%)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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### Business environment

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<td>15</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>105</td>
<td>166</td>
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<td>12.2</td>
<td>7.5</td>
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<tbody>
<tr>
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<td>—</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>28.3</td>
<td>20.3</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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### Infrastructure

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<td>Labor force (millions)</td>
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<tr>
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<tr>
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<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<th>Metric</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>142</td>
<td>166</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>366</td>
<td>430</td>
<td>321,602</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>7,978</td>
<td>8,388</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>105.2</td>
<td>156.2</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>58.0</td>
<td>80.6</td>
<td>78.2</td>
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</table>

*High income group is Austria.*
Azerbaijan

Europe & Central Asia Upper middle income

<table>
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<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.3</td>
<td>5.5</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>1,270</td>
<td>7,350</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>12.7</td>
<td>6.8</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
<td>63.6</td>
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<td>32.3</td>
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<td>26.5</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>48.7</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>52.9</td>
<td>26.9</td>
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<table>
<thead>
<tr>
<th>Business environment</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<table>
<thead>
<tr>
<th>Enterprise surveys</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<tr>
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<thead>
<tr>
<th>Private sector investment</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<tr>
<th>Finance and banking</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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### Economic and social context

| Country data | High-income group
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<td>Labor force (millions)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>4.5</td>
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<td>Services value added (% of GDP)</td>
<td>82.4</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>48.0</td>
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### Business environment

- Ease of doing business (ranking 1-189; 1=best): 97
- Time to start a business (days): 31, 24, 15
- Procedures to start a business (number): 7, 7, 6
- Time to prepare, file, and pay taxes (hours): 58, 58, 166
- Time to export (days): 16, 19, 12
- Time to resolve insolvency (years): 3.0, 3.0, 2.0
- Profit tax (% of commercial profits): 0.0, 14.1
- New businesses registered (thousands): ..
- New business density (new regs. per 1,000 working-age pop.): ..

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 3.9 |
| Firms expected to give gifts in meetings with tax officials (%) | 10.9 |
| Firms competing against unregistered firms (%) | 67.5 |
| Firms using banks to finance working capital (% of firms) | 26.5 |
| Delay in obtaining an electrical connection (days) | 14.8 |
| Internationally recognized quality certification (% of firms) | 31.1 |

### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions): ..
- Private foreign direct investment, net (% of GDP): 7.3, 4.5, 2.0
- Gross fixed capital formation (% of GDP): 24.2, 26.3, 20.3
- Gross fixed private capital formation (% of GDP): ..

### Finance and banking

- Government debt (% of GDP): 30.0, 47.5, 65.9
- Total financial system deposits (% of GDP): 58.3, 72.1, 90.3
- Bank capital to asset ratio (%): ..
- Bank nonperforming loans to total gross loans (%): 4.4, .., 3.2
- Domestic credit to the private sector (% of GDP): 64.3, 77.4, 150.9
- Real interest rate (%): 0.5, 2.9
- Interest rate spread (percentage points): 2.3, 3.1, 2.2

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 33, 31, 20.868
- Port container traffic (thousand TEU): 1,212, 1,379, 321,602
- Electric power consumption (kWh per capita): .., .., 8,906
- Power outages in firms in a typical month (number): 2.2
- Mobile-cellular telephone subscriptions (per 100 people): 69.2, 76.1, 121.0
- Individuals using the Internet (%): 25.0, 72.0, 78.2
### Bahrain

#### Economic and social context

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<th>2013</th>
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<tbody>
<tr>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>19,700</td>
<td>39,812</td>
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<td>4.2</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>..</td>
<td>..</td>
<td>15.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
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<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>3.2</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>74.3</td>
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<td>47.9</td>
<td>29.6</td>
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#### Business environment

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<th>2013</th>
<th>2013</th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>15</td>
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<td>Procedures to start a business (number)</td>
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<td>7</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>60</td>
<td>166</td>
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<tr>
<td>Time to export (days)</td>
<td>14</td>
<td>11</td>
<td>12</td>
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<td>Time to resolve insolvency (years)</td>
<td>2.5</td>
<td>2.5</td>
<td>2.0</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
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<td>14.1</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<td>..</td>
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<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
<td>..</td>
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#### Enterprise surveys

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<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
<td>..</td>
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<td>..</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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#### Private sector investment

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<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w(privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>6.6</td>
<td>3.0</td>
<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>25.7</td>
<td>19.2</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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#### Finance and banking

<table>
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<th></th>
<th>2005</th>
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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>90.3</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>68.9</td>
<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td>-5.2</td>
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<td>..</td>
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<td>Interest rate spread (percentage points)</td>
<td>4.7</td>
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#### Infrastructure

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<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>32</td>
<td>54</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>239</td>
<td>355</td>
<td>321,602</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>9,614</td>
<td>10,018</td>
<td>8,906</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>87.2</td>
<td>165.9</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>21.3</td>
<td>90.0</td>
<td>78.2</td>
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</table>

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**Note:** The numbers and data presented are specific to Bahrain and represent a snapshot of its economic and social context, business environment, private sector investment, finance and banking, and infrastructure as of the year 2013.
### Economic and social context

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<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<td>Population (millions)</td>
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<td>156.6</td>
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<td>Labor force (millions)</td>
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<td>66.5</td>
<td>77.6</td>
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<td>Unemployment rate (% of labor force)</td>
<td>Bangladesh</td>
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<td>4.3</td>
<td>5.1</td>
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<td>470</td>
<td>1,010</td>
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<td>6.0</td>
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<td>Industry value added (% of GDP)</td>
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<td>17.3</td>
<td>12.1</td>
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<td>Services value added (% of GDP)</td>
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<td>56.1</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>22.0</td>
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<td>26.8</td>
<td>35.9</td>
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### Business environment

<table>
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<th>Country data</th>
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<th>2013</th>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

<table>
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<th>2013</th>
<th>2013</th>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>1.3</td>
<td>1.0</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>50.2</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>6.0</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>33.8</td>
<td>41.8</td>
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<td>Real interest rate (%)</td>
<td>Bangladesh</td>
<td>8.5</td>
<td>5.4</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>Bangladesh</td>
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<td>1.8</td>
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### Infrastructure

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<th>Country data</th>
<th>Low-income group</th>
<th>2005</th>
<th>2013</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>Bangladesh</td>
<td>7</td>
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<td>Port container traffic (thousand TEU)</td>
<td>Bangladesh</td>
<td>809</td>
<td>1,571</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>Bangladesh</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>Bangladesh</td>
<td>100.7</td>
<td>64.5</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>Bangladesh</td>
<td>6.3</td>
<td>74.4</td>
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<td>Individuals using the Internet (%)</td>
<td>Bangladesh</td>
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Barbados

**High income**

### Economic and social context

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<tr>
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<td><strong>2013</strong></td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>1.8</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 106 | .. |
| Time to start a business (days) | .. | 18 | 15 |
| Procedures to start a business (number) | .. | 8 | 6 |
| Time to prepare, file, and pay taxes (hours) | .. | 237 | 166 |
| Time to export (days) | .. | 9 | 12 |
| Time to resolve insolvency (years) | .. | 1.8 | 2.0 |
| Profit tax (% of commercial profits) | .. | 19.5 | 14.1 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 7.5 |

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | 4.3 | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | 1.6 | .. |
| Firms competing against unregistered firms (%) | .. | 49.4 | .. |
| Firms using banks to finance working capital (% of firms) | .. | 38.7 | .. |
| Delay in obtaining an electrical connection (days) | .. | 24.7 | .. |
| Internationally recognized quality certification (% of firms) | .. | 18.3 | .. |

### Private sector investment

| Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions) | .. | .. | .. |
| Private foreign direct investment, net (% of GDP) | 6.1 | 12.2 | 2.0 |
| Gross fixed capital formation (% of GDP) | 18.6 | .. | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

### Finance and banking

| Government debt (% of GDP) | 69.2 | 96.8 | 65.9 |
| Total financial system deposits (% of GDP) | 102.7 | .. | 90.3 |
| Bank capital to asset ratio (%) | .. | .. | 8.2 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.2 |
| Domestic credit to the private sector (% of GDP) | 71.4 | .. | 150.9 |
| Real interest rate (%) | 2.4 | 12.4 | .. |
| Interest rate spread (percentage points) | 6.0 | 6.2 | .. |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | .. | 20,868 |
| Port container traffic (thousand TEU) | 100 | 68 | 321,602 |
| Electric power consumption (kWh per capita) | .. | .. | 8,906 |
| Power outages in firms in a typical month (number) | 1.1 | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 75.4 | 108.1 | 121.0 |
| Individuals using the Internet (%) | 52.5 | 75.0 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>46.1</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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### Business environment

<table>
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<tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
</tr>
<tr>
<td>Time to export (days)</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
</tr>
<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
</tr>
</tbody>
</table>

### Private sector investment

| Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions) | 735 | 8,189 | 426,038 |
| Private foreign direct investment, net (% of GDP) | 1.0 | 3.1 | 3.3 |
| Gross fixed capital formation (% of GDP) | 26.5 | 36.9 | 31.6 |
| Gross fixed private capital formation (% of GDP) | 22.6 | 34.4 | .. |

### Finance and banking

| Government debt (% of GDP) | 6.6 | 25.2 | .. |
| Total financial system deposits (% of GDP) | 16.0 | 27.2 | 48.0 |
| Bank capital to asset ratio (%) | 19.8 | 14.1 | 10.7 |
| Bank nonperforming loans to total gross loans (%) | 3.1 | 4.4 | 3.6 |
| Domestic credit to the private sector (% of GDP) | 15.9 | 24.1 | 98.0 |
| Real interest rate (%) | -6.4 | 0.1 | |
| Interest rate spread (percentage points) | 2.1 | -1.1 | 6.0 |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 5 | 18 | 7,427 |
| Port container traffic (thousand TEU) | .. | .. | 262,896 |
| Electric power consumption (kWh per capita) | 3,246 | 3,628 | 2,932 |
| Power outages in firms in a typical month (number) | 0.1 | | |
| Mobile-cellular telephone subscriptions (per 100 people) | 42.4 | 118.8 | 99.8 |
| Individuals using the Internet (%) | 18.2 | 54.2 | 44.8 |
## Belgium

### High income

#### Economic and social context

<table>
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#### Business environment

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<th>2013</th>
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#### Enterprise surveys

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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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#### Private sector investment

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<th>2013</th>
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#### Finance and banking

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#### Infrastructure

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<th>2013</th>
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<tbody>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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</table>
**Latin America & Caribbean**  
**Upper middle-income group**  

### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td></td>
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<td>0.33</td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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<td>3,830</td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<td>5.7</td>
<td>2.4</td>
<td>5.7</td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td>15.4</td>
<td>15.3</td>
<td>7.6</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td></td>
<td>17.3</td>
<td>19.1</td>
<td>36.7</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
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<td>8.9</td>
<td>11.5</td>
<td>23.0</td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
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<td>67.3</td>
<td>65.6</td>
<td>55.6</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td>0.7</td>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td></td>
<td>62.7</td>
<td>66.3</td>
<td>30.1</td>
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</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | 118 |
| Time to start a business (days) | 57 |
| Procedures to start a business (number) | 9 |
| Time to prepare, file, and pay taxes (hours) | 147 |
| Time to export (days) | 20 |
| Time to resolve insolvency (years) | 2.0 |
| Profit tax (% of commercial profits) | 24.7 |
| New businesses registered (thousands) | 0.7 |
| New business density (new regs. per 1,000 working-age pop.) | 4.7 |

#### Enterprise surveys

| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | 4.0 |
| Firms expected to give gifts in meetings with tax officials (%) | 6.7 |
| Firms competing against unregistered firms (%) | 58.5 |
| Firms using banks to finance working capital (% of firms) | 57.0 |
| Delay in obtaining an electrical connection (days) | 6.1 |
| Internationally recognized quality certification (% of firms) | 0.7 |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 162 |
| Private foreign direct investment, net (% of GDP) | 11.4 |
| Gross fixed capital formation (% of GDP) | 18.5 |
| Gross fixed private capital formation (% of GDP) | 11.3 |

### Finance and banking

| Government debt (% of GDP) | 74.5 |
| Total financial system deposits (% of GDP) | 52.7 |
| Bank capital to asset ratio (%) | 69.7 |
| Bank nonperforming loans to total gross loans (%) | 48.0 |
| Domestic credit to the private sector (% of GDP) | 10.7 |
| Real interest rate (%) | 3.6 |
| Interest rate spread (percentage points) | 11.3 |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 59 |
| Port container traffic (thousand TEU) | 39 |
| Electric power consumption (kWh per capita) | 40 |
| Power outages in firms in a typical month (number) | 2.5 |
| Mobile-cellular telephone subscriptions (per 100 people) | 35.3 |
| Individuals using the Internet (%) | 31.7 |

---

**Belize**

**Economic and social context**

<table>
<thead>
<tr>
<th>Population (millions)</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.27</td>
<td>0.33</td>
<td>2.409</td>
<td></td>
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</table>

**Business environment**

| Ease of doing business (ranking 1-189; 1=best) | 118 |
| Time to start a business (days) | 57 |
| Procedures to start a business (number) | 9 |
| Time to prepare, file, and pay taxes (hours) | 147 |
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| Mobile-cellular telephone subscriptions (per 100 people) | 35.3 |
| Individuals using the Internet (%) | 31.7 |
## Benin

### Sub-Saharan Africa Low income

#### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
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<tbody>
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<td>2005</td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>35.9</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>14.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>28.5</td>
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#### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 151
- Time to start a business (days): 34 12 29
- Procedures to start a business (number): 10 7 8
- Time to prepare, file, and pay taxes (hours): 270 270 265
- Time to export (days): 34 25 35
- Time to resolve insolvency (years): 4.0 4.0 3.4
- Profit tax (% of commercial profits): .. 15.9 19.2
- New businesses registered (thousands): .. ..
- New business density (new regs. per 1,000 working-age pop.): .. .. 0.3
- **Enterprise surveys**
  - Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time): .. ..
  - Firms expected to give gifts in meetings with tax officials (%): .. ..
  - Firms competing against unregistered firms (%): .. ..
  - Firms using banks to finance working capital (% of firms): .. ..
  - Delay in obtaining an electrical connection (days): .. ..
  - Internationally recognized quality certification (% of firms): .. ..

#### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions): 707 1,556 30,934
- Private foreign direct investment, net (% of GDP): -0.2 3.9 3.8
- Gross fixed capital formation (% of GDP): 19.4 26.3 25.2
- Gross fixed private capital formation (% of GDP): 11.4 17.6 ..

#### Finance and banking

- Government debt (% of GDP): .. .. ..
- Total financial system deposits (% of GDP): 17.9 29.3 37.6
- Bank capital to asset ratio (%): .. ..
- Bank nonperforming loans to total gross loans (%): .. ..
- Domestic credit to the private sector (% of GDP): 16.3 24.9 27.6
- Real interest rate (%): .. ..
- Interest rate spread (percentage points): .. .. 10.7

#### Infrastructure

- Air transport (thousands registered carrier departures worldwide): .. 2 385
- Port container traffic (thousand TEU): .. 388 ..
- Electric power consumption (kWh per capita): 73 .. 219
- Power outages in firms in a typical month (number): .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 7.3 93.3 54.6
- Individuals using the Internet (%): 1.3 4.9 7.1
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2013</th>
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<td>Manufacturing value added (% of GDP)</td>
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<td>1.0</td>
<td>15.0</td>
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<td>Services value added (% of GDP)</td>
<td>88.7</td>
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<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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#### Enterprise surveys

- Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) |      |      |      |
- Firms expected to give gifts in meetings with tax officials (%) |      |      |      |
- Firms competing against unregistered firms (%) |      |      |      |
- Firms using banks to finance working capital (% of firms) |      |      |      |
- Delay in obtaining an electrical connection (days) |      |      |      |
- Internationally recognized quality certification (% of firms) |      |      |      |

### Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>0.9</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<td>65.9</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td></td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>3.2</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td></td>
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</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

<table>
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<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td></td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
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<td></td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<td></td>
<td></td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>82.2</td>
<td>144.3</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>65.4</td>
<td>95.3</td>
<td>78.2</td>
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</table>
## Economic and social context

<table>
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<tr>
<th><strong>Population (millions)</strong></th>
<th>0.65</th>
<th>0.75</th>
<th>2.561</th>
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<tbody>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>0.31</td>
<td>0.39</td>
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</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>3.1</td>
<td>2.1</td>
<td>5.3</td>
</tr>
<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>1,230</td>
<td>2,330</td>
<td>2,074</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>7.9</td>
<td>7.8</td>
<td>5.8</td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td>17.1</td>
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</tr>
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<td>37.3</td>
<td>44.6</td>
<td>32.1</td>
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<tr>
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<td>7.4</td>
<td>9.0</td>
<td>17.1</td>
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<tr>
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<td>39.5</td>
<td>38.3</td>
<td>51.1</td>
</tr>
<tr>
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<td>7.0</td>
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<td>58.6</td>
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<td>40.8</td>
<td>27.1</td>
</tr>
<tr>
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<td>62.9</td>
<td>62.9</td>
<td>31.2</td>
</tr>
</tbody>
</table>

### Business environment

| **Ease of doing business (ranking 1-189; 1=best)** | .. | 125 | .. |
| **Time to start a business (days)** | 62 | 17 | 22 |
| **Procedures to start a business (number)** | 10 | 8 | 7 |
| **Time to prepare, file, and pay taxes (hours)** | 274 | 274 | 315 |
| **Time to export (days)** | 38 | 38 | 25 |
| **Time to resolve insolvency (years)** | .. | .. | 2.9 |
| **Profit tax (% of commercial profits)** | .. | 37.2 | 15.9 |
| **New businesses registered (thousands)** | 0.0 | 0.1 | .. |
| **New business density (new regis. per 1,000 working-age pop.)** | 0.0 | 0.2 | 1.1 |

### Enterprise surveys

| **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)** | .. | .. | .. |
| **Firms expected to give gifts in meetings with tax officials (%)** | .. | .. | .. |
| **Firms competing against unregistered firms (%)** | .. | .. | .. |
| **Firms using banks to finance working capital (% of firms)** | .. | 38.3 | 51.1 |
| **Delay in obtaining an electrical connection (days)** | .. | .. | .. |
| **Internationally recognized quality certification (% of firms)** | .. | .. | .. |

### Private sector investment

| **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)** | .. | 219 | 402,668 |
| **Private foreign direct investment, net (% of GDP)** | 0.8 | 2.8 | 2.1 |
| **Gross fixed capital formation (% of GDP)** | 49.9 | 47.3 | 25.5 |
| **Gross fixed private capital formation (% of GDP)** | 39.8 | 34.4 | 18.8 |

### Finance and banking

| **Government debt (% of GDP)** | 79.5 | .. | .. |
| **Total financial system deposits (% of GDP)** | 44.8 | 54.3 | 47.1 |
| **Bank capital to asset ratio (%)** | .. | 17.0 | 10.3 |
| **Bank nonperforming loans to total gross loans (%)** | .. | 7.0 | 4.5 |
| **Domestic credit to the private sector (% of GDP)** | 18.1 | 46.1 | 41.5 |
| **Real interest rate (%)** | 7.7 | 8.6 | .. |
| **Interest rate spread (percentage points)** | 9.5 | 8.0 | 7.1 |

### Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** | 2 | 4 | 2,437 |
| **Port container traffic (thousand TEU)** | .. | .. | 62,268 |
| **Electric power consumption (kWh per capita)** | .. | .. | 736 |
| **Power outages in firms in a typical month (number)** | .. | .. | .. |
| **Mobile-cellular telephone subscriptions (per 100 people)** | 5.5 | 72.2 | 85.2 |
| **Individuals using the Internet (%)** | 3.8 | 29.9 | 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
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<td>10.7</td>
</tr>
<tr>
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<td>5.0</td>
</tr>
<tr>
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<td>2.6</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>1,000</td>
<td>2,550</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>4.9</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exports of goods and services (% of GDP)</td>
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### Business environment

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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<tr>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>19.1</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>6.1</td>
<td>7.8</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
<td>11.3</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>1.5</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>9.3</td>
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### Infrastructure

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<thead>
<tr>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>97.7</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>5.2</td>
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The Little Data Book on Private Sector Development 2015
### Economic and social context

<table>
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<tr>
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<th>Country data</th>
<th>Upper middle-income group</th>
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<td>Unemployment rate (% of labor force)</td>
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<td>Exports of goods and services (% of GDP)</td>
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### Business environment

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<tr>
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<td>New businesses registered (thousands)</td>
<td>..</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>17.9</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
<td>10.6</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>36.4</td>
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<td>Bank capital to asset ratio (%)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>262,896</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>160.8</td>
<td>99.8</td>
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<td>Individuals using the Internet (%)</td>
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## Brazil

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<td>Population (millions)</td>
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<td>200.4</td>
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<td>Labor force (millions)</td>
<td>94.6</td>
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<tr>
<td>Unemployment rate (%)</td>
<td>9.3</td>
<td>5.9</td>
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<tr>
<td>GNI per capita, \textit{World Bank Atlas} method ($)</td>
<td>3,960</td>
<td>11,690</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
<td>2.8</td>
<td>3.4</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>5.7</td>
<td>5.7</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>29.3</td>
<td>25.0</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>18.1</td>
<td>13.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>65.0</td>
<td>69.3</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>6.9</td>
<td>6.2</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>2.4</td>
<td>2.2</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>15.1</td>
<td>12.6</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>11.5</td>
<td>15.0</td>
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### Business environment

<table>
<thead>
<tr>
<th></th>
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<th>Upper middle-income group</th>
</tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>120</td>
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<tr>
<td>Time to start a business (days)</td>
<td>156</td>
<td>84</td>
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<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>2,600</td>
<td>2,600</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>18</td>
<td>13</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>10.0</td>
<td>4.0</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>24.7</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>246.7</td>
<td>53.9</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>2.0</td>
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### Enterprise surveys

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector Investment

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>72,401</td>
<td>268,637</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>1.8</td>
<td>3.6</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>15.9</td>
<td>18.2</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>14.3</td>
<td>15.8</td>
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</table>

### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>44.2</td>
<td>57.7</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>10.2</td>
<td>9.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>3.5</td>
<td>2.9</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>31.4</td>
<td>70.7</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>44.9</td>
<td>18.4</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>37.8</td>
<td>19.6</td>
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### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>515</td>
<td>959</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>5,652</td>
<td>10,177</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>2,016</td>
<td>2,438</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>46.3</td>
<td>135.3</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>21.0</td>
<td>51.6</td>
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### Brunei Darussalam

#### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
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</thead>
<tbody>
<tr>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>0.37</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>0.17</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>3.2</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>22,920</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.2</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>0.9</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>71.6</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>12.3</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>27.5</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>1.2</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.7</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>70.2</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>27.3</td>
</tr>
</tbody>
</table>

#### Business environment

- Ease of doing business (ranking 1-189; 1=best) | .. | 101 |
- Time to start a business (days) | 116 | 101 | 15 |
- Procedures to start a business (number) | 18 | 15 | 6 |
- Time to prepare, file, and pay taxes (hours) | 144 | 93 | 166 |
- Time to export (days) | 27 | 19 | 12 |
- Time to resolve insolvency (years) | 2.5 | 2.5 | 2.0 |
- Profit tax (% of commercial profits) | .. | 7.9 | 14.1 |
- New businesses registered (thousands) | .. | .. | .. |
- New business density (new regis. per 1,000 working-age pop.) | .. | .. | 7.5 |

#### Enterprise surveys

- Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | .. | .. | .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
- Firms competing against unregistered firms (%) | .. | .. | .. |
- Firms using banks to finance working capital (% of firms) | .. | .. | .. |
- Delay in obtaining an electrical connection (days) | .. | .. | .. |
- Internationally recognized quality certification (% of firms) | .. | .. | .. |

#### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | .. | .. | .. |
- Private foreign direct investment, net (% of GDP) | 1.8 | 5.6 | 2.0 |
- Gross fixed capital formation (% of GDP) | 11.4 | 15.3 | 20.3 |
- Gross fixed private capital formation (% of GDP) | .. | .. | .. |

#### Finance and banking

- Government debt (% of GDP) | .. | .. | 65.9 |
- Total financial system deposits (% of GDP) | 53.9 | 61.5 | 90.3 |
- Bank capital to asset ratio (%) | .. | 9.3 | 8.2 |
- Bank nonperforming loans to total gross loans (%) | .. | 5.4 | 3.2 |
- Domestic credit to the private sector (% of GDP) | 40.3 | 35.0 | 150.9 |
- Real interest rate (%) | -11.2 | 8.9 | .. |
- Interest rate spread (percentage points) | 4.5 | 5.2 | .. |

#### Infrastructure

- Air transport (thousands registered carrier departures worldwide) | 12 | 12 | 20,868 |
- Port container traffic (thousand TEU) | .. | 122 | 321,602 |
- Electric power consumption (kWh per capita) | 8,401 | 8,507 | 8,906 |
- Power outages in firms in a typical month (number) | .. | .. | .. |
- Mobile-cellular telephone subscriptions (per 100 people) | 63.3 | 112.2 | 121.0 |
- Individuals using the Internet (%) | 36.5 | 64.5 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>7.7</td>
<td>7.3</td>
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<tr>
<td>Labor force (millions)</td>
<td>3.4</td>
<td>3.3</td>
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<tr>
<td>Unemployment rate (%)</td>
<td>10.1</td>
<td>12.9</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>3,700</td>
<td>7,360</td>
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<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
<td>5.3</td>
<td>1.1</td>
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<td>Agriculture value added (% of GDP)</td>
<td>8.7</td>
<td>5.5</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>28.8</td>
<td>27.9</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>62.5</td>
<td>66.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>5.0</td>
<td>0.9</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.6</td>
<td>1.5</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>43.4</td>
<td>68.4</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>58.3</td>
<td>69.0</td>
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### Business environment

<table>
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<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>38</td>
<td></td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>32</td>
<td>18</td>
<td>26</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>11</td>
<td>4</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>616</td>
<td>454</td>
<td>323</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>24</td>
<td>18</td>
<td>20</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.3</td>
<td>3.3</td>
<td>2.6</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>5.0</td>
<td>17.5</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>29.3</td>
<td>44.5</td>
<td>15.6</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>5.7</td>
<td>9.0</td>
<td>3.0</td>
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### Enterprise surveys

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
<td>3.0</td>
<td>16.1</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>42.6</td>
<td>6.0</td>
<td></td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>60.3</td>
<td>59.2</td>
<td></td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>37.2</td>
<td>42.3</td>
<td></td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>22.1</td>
<td>49.6</td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>12.1</td>
<td>23.3</td>
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### Private sector investment

<table>
<thead>
<tr>
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<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>5,770</td>
<td>7,357</td>
<td>426,038</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>14.0</td>
<td>3.5</td>
<td>3.3</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>26.0</td>
<td>21.3</td>
<td>31.6</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>17.5</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>40.9</td>
<td>70.4</td>
<td>48.0</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.4</td>
<td>10.4</td>
<td>10.7</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>2.2</td>
<td>16.9</td>
<td>3.6</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>40.5</td>
<td>69.6</td>
<td>98.0</td>
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<tr>
<td>Real interest rate (%)</td>
<td>1.9</td>
<td>9.9</td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>5.6</td>
<td>6.6</td>
<td>6.0</td>
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### Infrastructure

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>10</td>
<td>12</td>
<td>7,427</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>131</td>
<td>175</td>
<td>262,896</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>4,122</td>
<td>4,684</td>
<td>2,932</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>1.7</td>
<td>1.2</td>
<td></td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>81.3</td>
<td>145.2</td>
<td>99.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>20.0</td>
<td>53.1</td>
<td>44.8</td>
</tr>
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</table>

Europe & Central Asia  
Upper middle-income group

Bulgaria
**Burkina Faso**

**Sub-Saharan Africa**

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data 2005</th>
<th>2013</th>
<th>Low-income group 2013</th>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>13.4</td>
<td>16.9</td>
<td>849</td>
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<tr>
<td>Labor force (millions)</td>
<td>6.0</td>
<td>7.7</td>
<td>391</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>2.7</td>
<td>3.1</td>
<td>5.1</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>410</td>
<td>750</td>
<td>728</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>6.2</td>
<td>6.3</td>
<td>6.0</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>28.2</td>
<td>22.9</td>
<td>26.2</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>21.2</td>
<td>29.4</td>
<td>23.4</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>13.8</td>
<td>6.4</td>
<td>12.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>50.6</td>
<td>47.8</td>
<td>50.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>6.4</td>
<td>0.5</td>
<td></td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>527.5</td>
<td>494.0</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>9.7</td>
<td>25.1</td>
<td>22.0</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>25.8</td>
<td>32.0</td>
<td>35.9</td>
</tr>
</tbody>
</table>

**Business environment**

| Ease of doing business (ranking 1-189; 1=best) | .. | 167 |
| Time to start a business (days) | 40 | 13 | 29 |
| Procedures to start a business (number) | 12 | 3 | 8 |
| Time to prepare, file, and pay taxes (hours) | 270 | 270 | 265 |
| Time to export (days) | 45 | 41 | 35 |
| Time to resolve insolvency (years) | 4.0 | 4.0 | 3.4 |
| Profit tax (% of commercial profits) | .. | 16.2 | 19.2 |
| New businesses registered (thousands) | 0.6 | 1.3 | |
| New business density (new regis. per 1,000 working-age pop.) | 0.1 | 0.1 | 0.3 |

**Enterprise surveys**

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 9.5 | .. |
| Firms expected to give gifts in meetings with tax officials (%) | 19.5 | .. |
| Firms competing against unregistered firms (%) | 88.1 | .. |
| Firms using banks to finance working capital (% of firms) | 19.4 | .. |
| Delay in obtaining an electrical connection (days) | 19.6 | .. |
| Internationally recognized quality certification (% of firms) | 7.3 | .. |

**Private sector investment**

| Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions) | 42 | 1,141 | 30,934 |
| Private foreign direct investment, net (% of GDP) | 1.0 | 2.9 | 3.8 |
| Gross fixed capital formation (% of GDP) | 19.7 | 25.6 | 25.2 |
| Gross fixed private capital formation (% of GDP) | 10.5 | 14.1 | .. |

**Finance and banking**

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 13.9 | 25.6 | 37.6 |
| Bank capital to asset ratio (%) | .. | .. | .. |
| Bank nonperforming loans to total gross loans (%) | .. | .. | .. |
| Domestic credit to the private sector (% of GDP) | 16.5 | 23.4 | 27.6 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | 10.7 |

**Infrastructure**

| Air transport (thousands registered carrier departures worldwide) | 1 | 3 | 385 |
| Port container traffic (thousand TEU) | .. | .. | .. |
| Electric power consumption (kWh per capita) | .. | .. | 219 |
| Power outages in firms in a typical month (number) | 7.5 | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 4.7 | 66.4 | 54.6 |
| Individuals using the Internet (%) | 0.5 | 4.4 | 7.1 |
## Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
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## Business environment

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<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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## Private sector investment

| Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions) | 54  | 42  | 30,934 |
| Private foreign direct investment, net (% of GDP) | 0.1 | 0.3 | 3.8 |
| Gross fixed capital formation (% of GDP) | 22.4 | 28.7 | 25.2 |
| Gross fixed private capital formation (% of GDP) | 13.0 | 15.2 | .. |

## Finance and banking

| Government debt (% of GDP) | ..  | ..  | ..  |
| Total financial system deposits (% of GDP) | 17.1 | 17.1 | 37.6 |
| Bank capital to asset ratio (%) | ..  | 12.9 | ..  |
| Bank nonperforming loans to total gross loans (%) | ..  | 9.9  | ..  |
| Domestic credit to the private sector (% of GDP) | 15.9 | 18.0 | 27.6 |
| Real interest rate (%) | -0.3 | 1.8  | ..  |
| Interest rate spread (percentage points) | ..  | ..  | 10.7 |

## Infrastructure

| Air transport (thousands registered carrier departures worldwide) | ..  | ..  | 385 |
| Port container traffic (thousand TEU) | ..  | ..  | ..  |
| Electric power consumption (kWh per capita) | ..  | ..  | 219 |
| Power outages in firms in a typical month (number) | 10.7 | 16.6 | ..  |
| Mobile-cellular telephone subscriptions (per 100 people) | 2.0  | 25.0 | 54.6 |
| Individuals using the Internet (%) | 0.5  | 1.3  | 7.1 |
### Economic and social context

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### Business environment

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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
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</tr>
<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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### Private sector investment

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### Finance and banking

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### Infrastructure

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### Cambodia

#### East Asia & Pacific

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#### Economic and social context

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<td>16.4</td>
<td>12.1</td>
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#### Business environment

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#### Private sector investment

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#### Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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#### Infrastructure

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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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### Business environment

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### Private sector investment

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### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..   | ..   | ..   |
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- Delay in obtaining an electrical connection (days) | ..   | ..   | ..   |
- Internationally recognized quality certification (% of firms) | ..   | ..   | ..   |

## Private sector investment

### Invest. in infra. w/prv't. part., 2000–05 and 2006–13 ($ millions)

- ..   | ..   | ..   |

### Private foreign direct investment, net (% of GDP)

- 2.2  | 3.9  | 2.0  |

### Gross fixed capital formation (% of GDP)

- 22.0 | 23.7 | 20.3 |

### Gross fixed private capital formation (% of GDP)

- ..   | ..   | ..   |

## Finance and banking

### Government debt (% of GDP)

- 45.9 | 51.9 | 65.9 |

### Total financial system deposits (% of GDP)

- 145.0 | ..   | 90.3 |

### Bank capital to asset ratio (%)

- 4.1  | 5.1  | 8.2  |

### Bank nonperforming loans to total gross loans (%)

- 0.5  | 0.6  | 3.2  |

### Domestic credit to the private sector (% of GDP)

- 173.5 | ..   | 150.9 |

### Real interest rate (%)

- 1.2  | 1.7  |      |

### Interest rate spread (percentage points)

- 3.6  | 2.5  | ..   |

## Infrastructure

### Air transport (thousands registered carrier departures worldwide)

- 1,018 | 1,263 | 20,868 |

### Port container traffic (thousand TEU)

- 4,163 | 5,383 | 321,602 |

### Electric power consumption (kWh per capita)

- 17,319 | 16,473 | 8,906 |

### Power outages in firms in a typical month (number)

- ..   | ..   | ..   |

### Mobile-cellular telephone subscriptions (per 100 people)

- 52.8  | 80.6  | 121.0 |

### Individuals using the Internet (%)

- 71.7  | 85.8  | 78.2 |
## Economic and social context

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### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..           | ..                | ..                |
- Firms expected to give gifts in meetings with tax officials (%) | ..           | ..                | ..                |
- Firms competing against unregistered firms (%) | ..           | ..                | ..                |
- Firms using banks to finance working capital (% of firms) | ..           | ..                | ..                |
- Delay in obtaining an electrical connection (days) | ..           | ..                | ..                |
- Internationally recognized quality certification (% of firms) | ..           | ..                | ..                |

## Private sector investment

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## Infrastructure

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The Little Data Book on Private Sector Development 2015
Central African Republic

Sub-Saharan Africa

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<td>Gross fixed private capital formation (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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### Business environment

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<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
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<td><strong>Profit tax (% of commercial profits)</strong></td>
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<tr>
<td><strong>New businesses registered (thousands)</strong></td>
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<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
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#### Enterprise surveys

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<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
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<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
<td>...</td>
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<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
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<tr>
<td><strong>Firms using banks to finance working capital (%) of firms</strong></td>
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<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
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<tr>
<td><strong>Internationally recognized quality certification (%) of firms</strong></td>
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### Private sector Investment

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### Finance and banking

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<td><strong>Government debt (% of GDP)</strong></td>
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### Infrastructure

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<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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### Channel Islands

#### Economic and social context

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<td><strong>Exchange rate (local currency units per $)</strong></td>
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#### Business environment

|                                |      |      | 7.5  |
| **Ease of doing business (ranking 1-189; 1=best)** |      |      |      |
| **Time to start a business (days)** |      |      | 15   |
| **Procedures to start a business (number)** |      |      | 6    |
| **Time to prepare, file, and pay taxes (hours)** |      |      | 166  |
| **Time to export (days)** |      |      | 12   |
| **Time to resolve insolvency (years)** |      |      | 2.0  |
| **Profit tax (% of commercial profits)** |      |      | 14.1 |
| **New businesses registered (thousands)** |      |      |      |
| **New business density (new regis. per 1,000 working-age pop.)** |      |      |      |

#### Enterprise surveys

|                                |      |      |      |
| **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)** |      |      |      |
| **Firms expected to give gifts in meetings with tax officials (%)** |      |      |      |
| **Firms competing against unregistered firms (%)** |      |      |      |
| **Firms using banks to finance working capital (% of firms)** |      |      |      |
| **Delay in obtaining an electrical connection (days)** |      |      |      |
| **Internationally recognized quality certification (% of firms)** |      |      |      |

#### Private sector investment

|                                |      |      | 2.0  |
| **Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)** |      |      |      |
| **Private foreign direct investment, net (% of GDP)** |      |      | 20.3 |
| **Gross fixed capital formation (% of GDP)** |      |      |      |
| **Gross fixed private capital formation (% of GDP)** |      |      |      |

#### Finance and banking

|                                |      |      | 65.9 |
| **Government debt (% of GDP)** |      |      |      |
| **Total financial system deposits (% of GDP)** |      |      | 90.3 |
| **Bank capital to asset ratio (%)** |      |      | 8.2  |
| **Bank nonperforming loans to total gross loans (%)** |      |      | 3.2  |
| **Domestic credit to the private sector (% of GDP)** |      |      | 150.9 |
| **Real interest rate (%)** |      |      |      |
| **Interest rate spread (percentage points)** |      |      |      |

#### Infrastructure

|                                |      |      | 20,868 |
| **Air transport (thousands registered carrier departures worldwide)** |      |      |      |
| **Port container traffic (thousand TEU)** |      |      | 321,602 |
| **Electric power consumption (kWh per capita)** |      |      | 8,906 |
| **Power outages in firms in a typical month (number)** |      |      |      |
| **Mobile-cellular telephone subscriptions (per 100 people)** |      |      | 121.0 |
| **Individuals using the Internet (%)** |      |      | 78.2  |
## Economic and social context

<table>
<thead>
<tr>
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<td>Population (millions)</td>
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<td>8.6</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>6.0</td>
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<td>32.9</td>
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### Business environment

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<table>
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<tr>
<th></th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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### Enterprise surveys

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<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>55.1</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<td>22.1</td>
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### Private sector investment

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<tr>
<th></th>
<th></th>
<th></th>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<table>
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<th></th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>8.1</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Interest rate spread (percentage points)</td>
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<td>4.1</td>
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### Infrastructure

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<table>
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<tr>
<th></th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>31.2</td>
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### Economic and social context

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<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td>12.1</td>
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<td><strong>Industry value added (% of GDP)</strong></td>
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<td><strong>Manufacturing value added (% of GDP)</strong></td>
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<tr>
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<td>31.8</td>
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<td><strong>Services value added (% of GDP)</strong></td>
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<td>40.5</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td>8.2</td>
<td>6.2</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<tr>
<td>37.1</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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### Business environment

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<tbody>
<tr>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>261</td>
<td>323</td>
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<tr>
<td>Time to export (days)</td>
<td>23</td>
<td>21</td>
<td>20</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.4</td>
<td>1.7</td>
<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>7.8</td>
<td>17.5</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>832</td>
<td>261</td>
<td>323</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>21</td>
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#### Enterprise surveys

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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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### Private sector investment

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<tr>
<td>Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions)</td>
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<td>43,730</td>
<td>426,038</td>
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<td>3.3</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>47.3</td>
<td>31.6</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tbody>
<tr>
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<td>Total financial system deposits (% of GDP)</td>
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<td>49.0</td>
<td>48.0</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>10.7</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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### Infrastructure

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<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>1,349</td>
<td>3,073</td>
<td>7,427</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>67,245</td>
<td>174,080</td>
<td>262,896</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>1,784</td>
<td>3,298</td>
<td>2,932</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>88.7</td>
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<td>Individuals using the Internet (%)</td>
<td>8.5</td>
<td>45.8</td>
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#### Economic and social context

<table>
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<td>Population (millions)</td>
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<td>48.3</td>
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<td>Labor force (millions)</td>
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<td>23.6</td>
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<td>Unemployment rate (%)</td>
<td>12.0</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>2,930</td>
<td>7,590</td>
<td>7,604</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>4.3</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>8.4</td>
<td>6.1</td>
<td>7.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>32.8</td>
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<td>36.7</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>15.4</td>
<td>12.3</td>
<td>23.0</td>
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<td>Services value added (% of GDP)</td>
<td>58.8</td>
<td>56.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>1,868.8</td>
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#### Business environment

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>11</td>
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<td>Procedures to start a business (number)</td>
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<td>8</td>
<td>7</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>456</td>
<td>239</td>
<td>323</td>
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<td>Time to export (days)</td>
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<td>14</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
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<td>1.7</td>
<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>19.9</td>
<td>17.5</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>29.3</td>
<td>63.0</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>2.0</td>
<td>3.0</td>
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**Enterprise surveys**

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<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>14.3</td>
<td>12.9</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>20.9</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<td>20.8</td>
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#### Private sector investment

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<table>
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<tr>
<th></th>
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<th></th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>3,734</td>
<td>21,521</td>
<td>426,038</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>7.0</td>
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<td>3.3</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.7</td>
<td>24.5</td>
<td>31.6</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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#### Finance and banking

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>14.0</td>
<td>14.8</td>
<td>10.7</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>3.6</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>6.8</td>
<td>6.0</td>
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#### Infrastructure

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<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>162</td>
<td>251</td>
<td>7,427</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,236</td>
<td>2,718</td>
<td>262,896</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>898</td>
<td>1,123</td>
<td>2,932</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>0.6</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>50.6</td>
<td>104.1</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>11.0</td>
<td>51.7</td>
<td>44.8</td>
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## Economic and social context

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Sub-Saharan Africa</th>
<th>Low-income group</th>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>0.60</td>
<td>0.73</td>
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<td>Labor force (millions)</td>
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<td>0.25</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>6.5</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>640</td>
<td>840</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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## Business environment

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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

- Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. |
- Firms competing against unregistered firms (%) | .. |
- Firms using banks to finance working capital (% of firms) | .. |
- Delay in obtaining an electrical connection (days) | .. |
- Internationally recognized quality certification (% of firms) | .. |

## Private sector Investment

<table>
<thead>
<tr>
<th>Private sector Investment</th>
<th>Sub-Saharan Africa</th>
<th>Low-income group</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

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<th>Sub-Saharan Africa</th>
<th>Low-income group</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>16.0</td>
<td>30.9</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Interest rate spread (percentage points)</td>
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## Infrastructure

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<th>Infrastructure</th>
<th>Sub-Saharan Africa</th>
<th>Low-income group</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>2.6</td>
<td>47.3</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<th>Low-income group</th>
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<tr>
<td>Population (millions)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Services value added (% of GDP)</td>
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## Business environment

- Ease of doing business (ranking 1-189; 1=best): 184
- Time to start a business (days): 133
- Procedures to start a business (number): 14
- Time to prepare, file, and pay taxes (hours): 308
- Time to export (days): 46
- Time to resolve insolvency (years): ..
- Profit tax (% of commercial profits): ..
- New businesses registered (thousands): ..
- New business density (new regis. per 1,000 working-age pop.): ..

## Enterprise surveys

- Time spent dealing w/req. of govt. reg. (% of sr. mgt. time): 6.3
- Firms expected to give gifts in meetings with tax officials (%): 64.4
- Firms competing against unregistered firms (%): 82.4
- Firms using banks to finance working capital (% of firms): 5.8
- Delay in obtaining an electrical connection (days): 20.5
- Internationally recognized quality certification (% of firms): 4.3

## Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions): 473
- Private foreign direct investment, net (% of GDP): 1.4
- Gross fixed capital formation (% of GDP): 11.7
- Gross fixed private capital formation (% of GDP): 9.0

## Finance and banking

- Government debt (% of GDP): ..
- Total financial system deposits (% of GDP): 2.3
- Bank capital to asset ratio (%): ..
- Bank nonperforming loans to total gross loans (%): ..
- Domestic credit to the private sector (% of GDP): 1.2
- Real interest rate (%): 30.6
- Interest rate spread (percentage points): 32.6

## Infrastructure

- Air transport (thousands registered carrier departures worldwide): ..
- Port container traffic (thousand TEU): ..
- Electric power consumption (kWh per capita): 91
- Power outages in firms in a typical month (number): 16.9
- Mobile-cellular telephone subscriptions (per 100 people): 5.1
- Individuals using the Internet (%): 0.2

Congo, Dem. Rep. (Sub-Saharan Africa) Low-income group

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## Sub-Saharan Africa

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<th>2005</th>
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<td>17.1</td>
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<td>66.1</td>
<td>31.2</td>
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</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | ..  | 178 |
| Time to start a business (days) | 37  | 53  | 22  |
| Procedures to start a business (number) | 11  | 11  | 7   |
| Time to prepare, file, and pay taxes (hours) | 606 | 602 | 315 |
| Time to export (days) | 50  | 50  | 25  |
| Time to resolve insolvency (years) | 3.3 | 3.3 | 2.9 |
| Profit tax (% of commercial profits) | ..  | 17.9| 15.9|
| New businesses registered (thousands) | ..  | ..  | ..  |
| New business density (new regis. per 1,000 working-age pop.) | ..  | ..  | 1.1 |

### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..  | ..  |
| Firms expected to give gifts in meetings with tax officials (%) | ..  | ..  |
| Firms competing against unregistered firms (%) | ..  | ..  |
| Firms using banks to finance working capital (% of firms) | ..  | ..  |
| Delay in obtaining an electrical connection (days) | ..  | ..  |
| Internationally recognized quality certification (% of firms) | ..  | ..  |

### Private sector investment

| Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions) | 62  | 1,314 | 402,668 |
| Private foreign direct investment, net (% of GDP) | 13.2 | 14.5 | 2.1 |
| Gross fixed capital formation (% of GDP) | 19.7 | 30.7 | 25.5 |
| Gross fixed private capital formation (% of GDP) | 13.5 | 7.6  | 18.8 |

### Finance and banking

| Government debt (% of GDP) | 0.2  | ..  | ..  |
| Total financial system deposits (% of GDP) | 6.6  | 23.2 | 47.1 |
| Bank capital to asset ratio (%) | ..  | ..  | 10.3 |
| Bank nonperforming loans to total gross loans (%) | ..  | 1.2  | 4.5  |
| Domestic credit to the private sector (% of GDP) | 2.4  | 11.3 | 41.5 |
| Real interest rate (%) | -3.0 | ..  | ..  |
| Interest rate spread (percentage points) | 12.8 | ..  | 7.1  |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 5   | 7   | 2,437 |
| Port container traffic (thousand TEU) | 416  | 62,268 |
| Electric power consumption (kWh per capita) | 120  | 172  | 736  |
| Power outages in firms in a typical month (number) | ..  | ..  | ..  |
| Mobile-cellular telephone subscriptions (per 100 people) | 15.8 | 104.8 | 85.2 |
| Individuals using the Internet (%) | 1.5  | 6.6  | 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Metric</th>
<th>Costa Rica</th>
<th>Lower middle-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<td>5.7</td>
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<td>7.6</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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### Business environment

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<td>323</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>17.5</td>
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<td>New businesses registered (thousands)</td>
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### Private sector investment

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### Finance and banking

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### Infrastructure

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<tr>
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<td>43</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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## Côte d’Ivoire

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<th>Country data</th>
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<td>22.3</td>
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</table>

| Business environment |  | Lower middle-income group |
|----------------------|--------------------------|
| Ease of doing business (ranking 1-189; 1=best) | .. | 147 |
| Time to start a business (days) | 45 | 7 | 22 |
| Procedures to start a business (number) | 11 | 4 | 7 |
| Time to prepare, file, and pay taxes (hours) | 270 | 270 | 315 |
| Time to export (days) | 23 | 25 | 25 |
| Time to resolve insolvency (years) | 2.2 | 2.2 | 2.9 |
| Profit tax (% of commercial profits) | .. | 8.8 | 15.9 |
| New businesses registered (thousands) | .. | .. |       |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 1.1 |

**Enterprise surveys**

| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | .. | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. | .. |

| Private sector investment |  | Lower middle-income group |
|----------------------------|--------------------------|
| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 311 | 2,760 | 402,668 |
| Private foreign direct investment, net (% of GDP) | 2.0 | 1.2 | 2.1 |
| Gross fixed capital formation (% of GDP) | 11.8 | 17.0 | 25.5 |
| Gross fixed private capital formation (% of GDP) | 9.2 | 11.0 | 18.8 |

| Finance and banking |  | Lower middle-income group |
|---------------------|--------------------------|
| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 14.6 | 23.9 | 47.1 |
| Bank capital to asset ratio (%) | .. | .. | 10.3 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 4.5 |
| Domestic credit to the private sector (% of GDP) | 13.2 | 18.4 | 41.5 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | 7.1 |

| Infrastructure |  | Lower middle-income group |
|----------------|--------------------------|
| Air transport (thousands registered carrier departures worldwide) | .. | 5 | 2,437 |
| Port container traffic (thousand TEU) | 710 | 745 | 62,268 |
| Electric power consumption (kWh per capita) | 181 | 212 | 736 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 13.5 | 95.4 | 85.2 |
| Individuals using the Internet (%) | 1.0 | 2.6 | 21.2 |
### Economic and social context

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<tr>
<th></th>
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#### Enterprise surveys

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### Private sector investment

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<td>1.0</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
<td>51.9</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<td>Individuals using the Internet (%)</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
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<tbody>
<tr>
<td>2005</td>
<td>2013</td>
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<td><strong>Population (millions)</strong></td>
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<td><strong>Labor force (millions)</strong></td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<td><strong>Industry value added (% of GDP)</strong></td>
<td>19.4</td>
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<tr>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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### Business environment

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<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<tr>
<td><strong>Time to start a business (days)</strong></td>
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<td><strong>Enterprise surveys</strong></td>
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<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Real interest rate (%)</td>
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### Infrastructure

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### Business environment

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#### Enterprise surveys

- Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | ..   | ..   | ..    |
- Firms expected to give gifts in meetings with tax officials (%) | ..   | ..   | ..    |
- Firms competing against unregistered firms (%) | ..   | ..   | ..    |
- Firms using banks to finance working capital (% of firms) | ..   | ..   | ..    |
- Delay in obtaining an electrical connection (days) | ..   | ..   | ..    |
- Internationally recognized quality certification (% of firms) | ..   | ..   | ..    |

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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
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</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
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</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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The Little Data Book on Private Sector Development 2015
### Cyprus

#### High income

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<thead>
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<td>Unemployment rate (% of labor force)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
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<td>20.2</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>18.4</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>121.0</td>
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<td>Individuals using the Internet (%)</td>
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### Economic and social context

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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
<td>37.7</td>
<td>36.7</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>25.5</td>
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<td>Services value added (% of GDP)</td>
<td>59.8</td>
<td>60.7</td>
<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>71.4</td>
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### Business environment

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<table>
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<tr>
<th></th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1–189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>2.1</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>7.6</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>14.1</td>
<td>21.6</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>3.0</td>
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**Enterprise surveys**

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<tbody>
<tr>
<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
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<td>13.9</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>0.4</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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### Private sector investment

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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>2.4</td>
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<tr>
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<td>24.9</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>21.1</td>
<td>40.8</td>
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<tr>
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<td>45.7</td>
<td>66.9</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<td>7.5</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>4.1</td>
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### Infrastructure

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<table>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>44</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
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</tr>
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<td>Electric power consumption (kWh per capita)</td>
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<td>6,289</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>35.3</td>
<td>74.1</td>
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### Denmark

#### Economic and social context

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<th>Country data</th>
<th>High-income group</th>
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<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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#### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 4
- Time to start a business (days): 6 6 15
- Procedures to start a business (number): 4 4 6
- Time to prepare, file, and pay taxes (hours): 135 130 166
- Time to export (days): 6 6 12
- Time to resolve insolvency (years): 3.3 1.0 2.0
- Profit tax (% of commercial profits): .. 20.3 14.1
- New businesses registered (thousands): 18.6 15.8
- New business density (new regis. per 1,000 working-age pop.): 5.2 4.4 7.5

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time): .. ..
- Firms expected to give gifts in meetings with tax officials (%): .. ..
- Firms competing against unregistered firms (%): .. ..
- Firms using banks to finance working capital (% of firms): .. ..
- Delay in obtaining an electrical connection (days): .. ..
- Internationally recognized quality certification (% of firms): .. ..

#### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions): .. .. ..
- Private foreign direct investment, net (% of GDP): 4.9 0.5 2.0
- Gross fixed capital formation (% of GDP): 21.1 18.3 20.3
- Gross fixed private capital formation (% of GDP): .. .. ..

#### Finance and banking

- Government debt (% of GDP): 35.7 47.2 65.9
- Total financial system deposits (% of GDP): 46.9 51.6 90.3
- Bank capital to asset ratio (%): 4.9 6.5 8.2
- Bank nonperforming loans to total gross loans (%): 0.2 4.6 3.2
- Domestic credit to the private sector (% of GDP): 167.3 199.6 150.9
- Real interest rate (%) | 4.6 |
- Interest rate spread (percentage points): 4.7 .. ..

#### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 13 .. 20,868
- Port container traffic (thousand TEU): 914 873 321,602
- Electric power consumption (kWh per capita): 6,659 6,122 8,906
- Power outages in firms in a typical month (number): .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 100.6 127.1 121.0
- Individuals using the Internet (%): 82.7 94.6 78.2
### Middle East & North Africa

#### Lower middle-income group

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<th>2013</th>
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<td>Unemployment rate (% of labor force)</td>
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<td>5.3</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>4.8</td>
<td>5.8</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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#### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 155 |
| Time to start a business (days) | 44 | 14 | 22 |
| Procedures to start a business (number) | 11 | 7 | 7 |
| Time to prepare, file, and pay taxes (hours) | 66 | 82 | 315 |
| Time to export (days) | 27 | 20 | 25 |
| Time to resolve insolvency (years) | 2.3 | 2.3 | 2.9 |
| Profit tax (% of commercial profits) | .. | 17.7 | 15.9 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 1.1 |

#### Enterprise surveys

| Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | .. | 5.3 |
| Firms expected to give gifts in meetings with tax officials (%) | .. | 3.4 |
| Firms competing against unregistered firms (%) | .. | 22.2 |
| Firms using banks to finance working capital (% of firms) | .. | 25.3 |
| Delay in obtaining an electrical connection (days) | .. | 34.1 |
| Internationally recognized quality certification (% of firms) | .. | 17.3 |

#### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 180 | 396 | 402,668 |
| Private foreign direct investment, net (% of GDP) | 3.1 | 19.6 | 2.1 |
| Gross fixed capital formation (% of GDP) | 19.0 | .. | 25.5 |
| Gross fixed private capital formation (% of GDP) | 9.7 | .. | 18.8 |

#### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 67.0 | 75.6 | 47.1 |
| Bank capital to asset ratio (%) | .. | .. | 10.3 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 4.5 |
| Domestic credit to the private sector (% of GDP) | 20.1 | 31.1 | 41.5 |
| Real interest rate (%) | 7.8 | 6.2 | .. |
| Interest rate spread (percentage points) | 10.3 | 9.1 | 7.1 |

#### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | .. | 2,437 |
| Port container traffic (thousand TEU) | 295 | 736 | 62,268 |
| Electric power consumption (kWh per capita) | .. | 736 | .. |
| Power outages in firms in a typical month (number) | .. | 1.6 | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 5.7 | 28.0 | 85.2 |
| Individuals using the Internet (%) | 1.0 | 9.5 | 21.2 |
## Economic and social context

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## Business environment

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## Private sector investment

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## Finance and banking

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## Infrastructure

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### Dominican Republic

#### Economic and social context

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#### Business environment

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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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**Enterprise surveys**

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<td>Internationally recognized quality certification (% of firms)</td>
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#### Private sector investment

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#### Finance and banking

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#### Infrastructure

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### Business environment

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### Enterprise surveys

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<th>Upper middle-income group</th>
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<td>17.3</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
<td>20.9</td>
<td>30.1</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>8.6</td>
<td>10.7</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>3.6</td>
<td>3.6</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>9.3</td>
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<td>Interest rate spread (percentage points)</td>
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<th>2013</th>
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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
<td>..</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>19.0</td>
<td>121.5</td>
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<td>Individuals using the Internet (%)</td>
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### El Salvador

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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>20.1</td>
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<td>New businesses registered (thousands)</td>
<td>1.7</td>
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<td>New business density (new regs. per 1,000 working-age pop.)</td>
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<tr>
<td>Invest. in infra. w/prvlt. part., 2000-05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<td>14.3</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>31</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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### Economic and social context

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### Business environment

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<td>Time to resolve insolvency (years)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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### Finance and banking

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<td>Bank nonperforming loans to total gross loans (%)</td>
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### Infrastructure

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<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>...</td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>8,906</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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### Business environment

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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..  | ..   | ..   |
- Firms expected to give gifts in meetings with tax officials (%) | ..  | ..   | ..   |
- Firms competing against unregistered firms (%) | ..  | ..   | ..   |
- Firms using banks to finance working capital (% of firms) | ..  | ..   | ..   |
- Delay in obtaining an electrical connection (days) | ..  | ..   | ..   |
- Internationally recognized quality certification (% of firms) | ..  | ..   | ..   |

### Private sector investment

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### Finance and banking

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<td>Government debt (% of GDP)</td>
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### Infrastructure

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<td>20,868</td>
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<td>189</td>
<td>321,602</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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**Economic and social context**

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<td>Industry value added (%) of GDP</td>
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**Business environment**

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<td>Profit tax (% of commercial profits)</td>
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**Private sector investment**

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**Finance and banking**

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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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**Infrastructure**

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<tr>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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### Economic and social context

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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. .. ..
- Time to start a business (days): .. .. 15
- Procedures to start a business (number): .. .. 6
- Time to prepare, file, and pay taxes (hours): .. .. 166
- Time to export (days): .. .. 12
- Time to resolve insolvency (years): .. .. 2.0
- Profit tax (% of commercial profits): .. .. 14.1
- New businesses registered (thousands): .. .. ..
- New business density (new regis. per 1,000 working-age pop.): .. .. 7.5

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time): .. .. ..
- Firms expected to give gifts in meetings with tax officials (%): .. .. ..
- Firms competing against unregistered firms (%): .. .. ..
- Firms using banks to finance working capital (% of firms): .. .. ..
- Delay in obtaining an electrical connection (days): .. .. ..
- Internationally recognized quality certification (% of firms): .. .. ..

### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions): .. .. ..
- Private foreign direct investment, net (% of GDP): .. .. 2.0
- Gross fixed capital formation (% of GDP): .. .. 20.3
- Gross fixed private capital formation (% of GDP): .. .. ..

### Finance and banking

- Government debt (% of GDP): .. .. 65.9
- Total financial system deposits (% of GDP): .. .. 90.3
- Bank capital to asset ratio (%): .. .. 8.2
- Bank nonperforming loans to total gross loans (%): .. .. 3.2
- Domestic credit to the private sector (% of GDP): .. .. 150.9
- Real interest rate (%): .. .. ..
- Interest rate spread (percentage points): .. .. ..

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): .. .. 20,868
- Port container traffic (thousand TEU): .. .. 321,602
- Electric power consumption (kWh per capita): .. .. 8,906
- Power outages in firms in a typical month (number): .. .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 85.5 120.7 121.0
- Individuals using the Internet (%): 67.9 90.0 78.2
## Economic and social context

<table>
<thead>
<tr>
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<td>5.7</td>
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<td>Industry value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>55.6</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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## Business environment

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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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## Private sector investment

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## Finance and banking

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## Infrastructure

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<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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### Economic and social context

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### Business environment

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<td>2.3</td>
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#### Enterprise surveys

- Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | .. | .. | |
- Firms expected to give gifts in meetings with tax officials (%) | .. | .. | |
- Firms competing against unregistered firms (%) | .. | .. | |
- Firms using banks to finance working capital (% of firms) | .. | .. | |
- Delay in obtaining an electrical connection (days) | .. | .. | |
- Internationally recognized quality certification (% of firms) | .. | .. | |

### Private sector investment

<table>
<thead>
<tr>
<th>Metric</th>
<th>2005</th>
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<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>5.3</td>
<td>-2.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.0</td>
<td>21.2</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Metric</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>42.2</td>
<td>51.0</td>
<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>47.6</td>
<td>62.9</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.4</td>
<td>4.9</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>0.3</td>
<td>0.5</td>
<td>3.2</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>71.9</td>
<td>98.1</td>
<td>150.9</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>3.1</td>
<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>2.7</td>
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### Infrastructure

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<thead>
<tr>
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<th>2005</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>135</td>
<td>20,888</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,312</td>
<td>1,633</td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>16,116</td>
<td>15,738</td>
<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>100.5</td>
<td>171.6</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>74.5</td>
<td>91.5</td>
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## France

### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>65.9</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>10.4</td>
<td>7.7</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>36,010</td>
<td>43,520</td>
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<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
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<td>0.5</td>
<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>1.9</td>
<td>1.7</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>21.5</td>
<td>19.8</td>
<td>24.8</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>13.3</td>
<td>11.3</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>76.6</td>
<td>78.5</td>
<td>73.7</td>
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<tr>
<td>Inflation (average % change in CPI)</td>
<td>1.7</td>
<td>0.9</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.8</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>26.4</td>
<td>28.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>26.8</td>
<td>29.8</td>
<td>29.6</td>
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### Business environment

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1=189; 1=best)</td>
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<td>31</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>137</td>
<td>166</td>
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<td>Time to export (days)</td>
<td>19</td>
<td>10</td>
<td>12</td>
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<td>Time to resolve insolvency (years)</td>
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<td>1.9</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>7.4</td>
<td>14.1</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>117.3</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>2.9</td>
<td>2.9</td>
<td>7.5</td>
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### Enterprise surveys

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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>..</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>4.0</td>
<td>0.2</td>
<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>21.7</td>
<td>22.1</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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</tbody>
</table>

### Finance and banking

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>70.7</td>
<td>100.9</td>
<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>66.9</td>
<td>88.6</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>5.4</td>
<td>5.4</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>3.5</td>
<td>4.5</td>
<td>3.2</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>89.8</td>
<td>111.3</td>
<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td>4.9</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>4.4</td>
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### Infrastructure

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>728</td>
<td>740</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>4,001</td>
<td>6,372</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>7,655</td>
<td>7,292</td>
<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>78.3</td>
<td>98.5</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>42.9</td>
<td>81.9</td>
<td>78.2</td>
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</tbody>
</table>

84 2015 The Little Data Book on Private Sector Development
## French Polynesia

### High income

#### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>0.25</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>0.10</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>..</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>..</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>..</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>..</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. .. 7.5
- Time to start a business (days): .. .. 15
- Procedures to start a business (number): .. .. 6
- Time to prepare, file, and pay taxes (hours): .. .. 166
- Time to export (days): .. .. 12
- Time to resolve insolvency (years): .. .. 2.0
- Profit tax (% of commercial profits): .. .. 14.1
- New businesses registered (thousands): .. .. ..
- New business density (new regis. per 1,000 working-age pop.): .. .. 7.5

#### Enterprise surveys

- Time spent dealing w/req. of govt.'t. reg. (% of sr. mgt. time): .. .. 7.5
- Firms expected to give gifts in meetings with tax officials (%): .. .. ..
- Firms competing against unregistered firms (%): .. .. ..
- Firms using banks to finance working capital (% of firms): .. .. ..
- Delay in obtaining an electrical connection (days): .. .. 15
- Internationally recognized quality certification (% of firms): .. .. ..

#### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions): .. .. ..
- Private foreign direct investment, net (% of GDP): .. .. 2.0
- Gross fixed capital formation (% of GDP): .. .. 20.3
- Gross fixed private capital formation (% of GDP): .. .. ..

#### Finance and banking

- Government debt (% of GDP): .. .. 65.9
- Total financial system deposits (% of GDP): .. .. 90.3
- Bank capital to asset ratio (%): .. .. 8.2
- Bank nonperforming loans to total gross loans (%): .. .. 3.2
- Domestic credit to the private sector (% of GDP): .. .. 150.9
- Real interest rate (%): .. .. ..
- Interest rate spread (percentage points): .. .. ..

#### Infrastructure

- Air transport (thousands registered carrier departures worldwide): .. .. 20,868
- Port container traffic (thousand TEU): 70 | 84 | 321,602
- Electric power consumption (kWh per capita): .. .. 8,906
- Power outages in firms in a typical month (number): .. .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 47.1 | 85.6 | 121.0
- Individuals using the Internet (%): 21.5 | 56.8 | 78.2
### Gabon

#### Sub-Saharan Africa | Upper middle-income group
<table>
<thead>
<tr>
<th>Country data</th>
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<th>2013</th>
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</thead>
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<tr>
<td><strong>Economic and social context</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Population (millions)</strong></td>
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<td>1.7</td>
<td>2,409</td>
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<td>0.63</td>
<td>1,264</td>
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<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>5,080,000</td>
<td>10,650,000</td>
<td>7,604,000</td>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>1.6</td>
<td>3.9</td>
<td>5.7</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>4.9</td>
<td>4.0</td>
<td>7.6</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>61.4</td>
<td>64.0</td>
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<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>4.1</td>
<td>..</td>
<td>23.0</td>
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<td><strong>Services value added (% of GDP)</strong></td>
<td>33.8</td>
<td>32.0</td>
<td>55.6</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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<td>34.8</td>
<td>30.1</td>
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<tr>
<td><strong>Business environment</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<td><strong>Time to start a business (days)</strong></td>
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<td>7</td>
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<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>488</td>
<td>323</td>
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<td><strong>Time to export (days)</strong></td>
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<td>20</td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
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<td>5.0</td>
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<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
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<td>15.8</td>
<td>17.5</td>
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<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>2.6</td>
<td>3.5</td>
<td>..</td>
</tr>
<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
<td>3.4</td>
<td>4.1</td>
<td>3.0</td>
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<tr>
<td><strong>Enterprise surveys</strong></td>
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<tr>
<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
<td>..</td>
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<td>..</td>
<td>..</td>
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<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Private sector investment</strong></td>
<td></td>
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</tr>
<tr>
<td><strong>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</strong></td>
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<td>475</td>
<td>426,038</td>
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<td>3.3</td>
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<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>21.3</td>
<td>33.3</td>
<td>31.6</td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>17.1</td>
<td>..</td>
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<tr>
<td><strong>Finance and banking</strong></td>
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<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>13.2</td>
<td>17.5</td>
<td>48.0</td>
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<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>11.1</td>
<td>11.5</td>
<td>10.7</td>
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<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>14.1</td>
<td>3.4</td>
<td>3.6</td>
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<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>9.4</td>
<td>13.7</td>
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<tr>
<td><strong>Real interest rate (%)</strong></td>
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<td><strong>Interest rate spread (percentage points)</strong></td>
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<tr>
<td><strong>Infrastructure</strong></td>
<td></td>
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<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>9</td>
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<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td><strong>Electric power consumption (kWh per capita)</strong></td>
<td>915</td>
<td>907</td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td>..</td>
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<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>53.4</td>
<td>214.8</td>
<td>99.8</td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>4.9</td>
<td>9.2</td>
<td>44.8</td>
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</table>
### Gambia, The

**Sub-Saharan Africa**

**Low income**

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Low-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>2013</td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>500</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>..</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>4.8</td>
<td>5.7</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>28.6</td>
<td>35.5</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>20.7</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>49.6</td>
<td>50.8</td>
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<table>
<thead>
<tr>
<th>Business environment</th>
</tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
</tr>
<tr>
<td>Time to export (days)</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
</tr>
</tbody>
</table>

**Enterprise surveys**

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 7.3 |
| Firms expected to give gifts in meetings with tax officials (%) | 13.6 |
| Firms competing against unregistered firms (%) | 60.3 |
| Firms using banks to finance working capital (% of firms) | 14.3 |
| Delay in obtaining an electrical connection (days) | 63.9 |
| Internationally recognized quality certification (% of firms) | 22.2 |

**Private sector investment**

| Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions) | 7  | 35  | 30,934 |
| Private foreign direct investment, net (% of GDP) | 8.6 | 2.8  | 3.8  |
| Gross fixed capital formation (% of GDP) | 29.5 | 20.7 | 25.2 |
| Gross fixed private capital formation (% of GDP) | 13.9 | 13.7  | ..  |

**Finance and banking**

| Government debt (% of GDP) | 115.3 | ..  | ..  |
| Total financial system deposits (% of GDP) | 25.9 | 43.7 | 37.6 |
| Bank capital to asset ratio (%) | .. | .. | .. |
| Bank nonperforming loans to total gross loans (%) | .. | .. | .. |
| Domestic credit to the private sector (% of GDP) | 9.6 | 15.4 | 27.6 |
| Real interest rate (%) | 30.2 | 22.5 |
| Interest rate spread (percentage points) | 17.6 | 14.6 | 10.7 |

**Infrastructure**

| Air transport (thousands registered carrier departures worldwide) | .. | 2  | 385  |
| Port container traffic (thousand TEU) | .. | .. | .. |
| Electric power consumption (kWh per capita) | .. | .. | 219 |
| Power outages in firms in a typical month (number) | 21.0 | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 17.2 | 100.0 | 54.6 |
| Individuals using the Internet (%) | 3.8  | 14.0 | 7.1  |
### Georgia

**Europe & Central Asia**

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>4.4</td>
<td>4.5</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>2.3</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>13.8</td>
<td>14.3</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>1,360</td>
<td>3,560</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>16.7</td>
<td>9.4</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>26.8</td>
<td>24.0</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>13.7</td>
<td>13.4</td>
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<tr>
<td>GNP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>7.5</td>
<td>4.2</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>56.5</td>
<td>66.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>8.2</td>
<td>-0.5</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.8</td>
<td>1.7</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>33.7</td>
<td>44.7</td>
</tr>
<tr>
<td>Imports (% of GDP)</td>
<td>51.6</td>
<td>57.6</td>
</tr>
</tbody>
</table>

**Business environment**

- Ease of doing business (ranking 1-189; 1=best) .. 15
- Time to start a business (days) 21 2 22
- Procedures to start a business (number) 8 2 7
- Time to prepare, file, and pay taxes (hours) 448 362 315
- Time to export (days) 54 9 25
- Time to resolve insolvency (years) 3.3 2.0 2.9
- Profit tax (% of commercial profits) .. 14.3 15.9
- New businesses registered (thousands) 4.0 14.9
- New business density (new regis. per 1,000 working-age pop.) 1.4 4.9 1.1

**Enterprise surveys**

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) 3.9 0.9
- Firms expected to give gifts in meetings with tax officials (%) 39.8 0.2
- Firms competing against unregistered firms (%) .. 54.1
- Firms using banks to finance working capital (% of firms) 27.8 27.6
- Delay in obtaining an electrical connection (days) .. 8.7
- Internationally recognized quality certification (% of firms) 17.5 7.7

**Private sector investment**

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) 241 3,094 402,688
- Private foreign direct investment, net (% of GDP) 7.1 5.9 2.1
- Gross fixed capital formation (% of GDP) 28.1 21.9 25.5
- Gross fixed private capital formation (% of GDP) 22.2 17.7 18.8

**Finance and banking**

- Government debt (% of GDP) 40.9 32.5 ..
- Total financial system deposits (% of GDP) 10.5 29.6 47.1
- Bank capital to asset ratio (%) 18.8 16.8 10.3
- Bank nonperforming loans to total gross loans (%) 1.2 3.0 4.5
- Domestic credit to the private sector (% of GDP) 14.7 39.8 41.5
- Real interest rate (%) 8.9 14.4 ..
- Interest rate spread (percentage points) 10.1 3.9 7.1

**Infrastructure**

- Air transport (thousands registered carrier departures worldwide) 5 3 2,437
- Port container traffic (thousand TEU) 185 277 62,268
- Electric power consumption (kWh per capita) 1,715 1,918 736
- Power outages in firms in a typical month (number) .. 1.0
- Mobile-cellular telephone subscriptions (per 100 people) 26.2 115.0 85.2
- Individuals using the Internet (%) 6.1 43.1 21.2
#### Economic and social context

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<th></th>
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<td>7.7</td>
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<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>0.9</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>29.3</td>
<td>30.7</td>
<td>24.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>22.3</td>
<td>22.2</td>
<td>15.0</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>29.6</td>
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#### Business environment

<table>
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<th>2013</th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>15</td>
<td>15</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>6</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>218</td>
<td>166</td>
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<td>Time to export (days)</td>
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<td>9</td>
<td>12</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.2</td>
<td>1.2</td>
<td>2.0</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>23.3</td>
<td>14.1</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>66.9</td>
<td>69.3</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>1.2</td>
<td>1.3</td>
<td>7.5</td>
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#### Enterprise surveys

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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>1.2</td>
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<td>..</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>..</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>..</td>
<td>..</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>3.2</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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#### Private sector investment

<table>
<thead>
<tr>
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<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privat. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.1</td>
<td>1.4</td>
<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.1</td>
<td>19.8</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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#### Finance and banking

<table>
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<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<td>55.2</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>97.4</td>
<td>108.0</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>4.1</td>
<td>5.5</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>4.1</td>
<td>2.7</td>
<td>3.2</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>109.0</td>
<td>93.1</td>
<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td>8.2</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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#### Infrastructure

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<th>2013</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>928</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>13,599</td>
<td>19,039</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>7,113</td>
<td>7,081</td>
<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>94.6</td>
<td>120.9</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>68.7</td>
<td>84.0</td>
<td>78.2</td>
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### Economic and social context

<table>
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<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
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<tr>
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<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>21.4</td>
<td>25.9</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>8.9</td>
<td>11.0</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>4.6</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>1,770</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.1</td>
<td>8.5</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>21.9</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>27.5</td>
<td>28.5</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>9.5</td>
<td>5.8</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>31.6</td>
<td>49.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>15.1</td>
<td>11.6</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.9</td>
<td>2.0</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>36.4</td>
<td>42.2</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>61.7</td>
<td>47.2</td>
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</table>

### Business environment

|                      |            | 2013 |
|                      |            | 2013 |
| Ease of doing business (ranking 1-189; 1=best) | .. | 70 |
| Time to start a business (days) | 17 | 14 |
| Procedures to start a business (number) | 11 | 8 |
| Time to prepare, file, and pay taxes (hours) | 304 | 224 |
| Time to export (days) | 47 | 19 |
| Time to resolve insolvency (years) | 1.9 | 1.9 |
| Profit tax (% of commercial profits) | .. | 18.6 |
| New businesses registered (thousands) | 7.3 | 13.2 |
| New business density (new regis. per 1,000 working-age pop.) | 0.6 | 0.9 |

**Enterprise surveys**

Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | 3.2 | 4.0 |
Firms expected to give gifts in meetings with tax officials (%) | 18.1 | 11.4 |
Firms competing against unregistered firms (%) | 69.1 | 69.4 |
Firms using banks to finance working capital (% of firms) | 21.4 | 25.3 |
Delay in obtaining an electrical connection (days) | 24.4 | 44.7 |
Internationally recognized quality certification (% of firms) | 6.8 | 9.2 |

### Private sector investment

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>756</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>1.4</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>29.0</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>17.0</td>
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### Finance and banking

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>23.7</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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### Economic and social context

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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new reg. per 1,000 working-age pop.)</td>
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<td>0.8</td>
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#### Enterprise surveys

<table>
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<tr>
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<th>2005</th>
<th>2013</th>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>26.3</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>7.0</td>
<td>..</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<tr>
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<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>..</td>
<td>..</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>0.3</td>
<td>1.2</td>
<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>20.7</td>
<td>11.2</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
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### Finance and banking

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<tr>
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<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
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<tr>
<td>Government debt (% of GDP)</td>
<td>121.6</td>
<td>163.6</td>
<td>65.9</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>81.3</td>
<td>92.9</td>
<td>90.3</td>
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<td>Bank capital to asset ratio (%)</td>
<td>7.0</td>
<td>8.3</td>
<td>8.2</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>31.9</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
<td>77.1</td>
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<td>150.9</td>
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<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>131</td>
<td>99</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,779</td>
<td>3,492</td>
<td>321,602</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>5,247</td>
<td>5,380</td>
<td>8,906</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>92.9</td>
<td>116.8</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>24.0</td>
<td>59.9</td>
<td>78.2</td>
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# Greenland

## High income

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data 2005</th>
<th>2013</th>
<th>High-income group 2013</th>
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<tr>
<td>Population (millions)</td>
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<td>0.06</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>7.7</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>0.7</td>
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<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>..</td>
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<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>24.8</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>15.0</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
<td>73.7</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>5.4</td>
<td>30.0</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
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<td>29.6</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>29.6</td>
</tr>
</tbody>
</table>

## Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | .. | .. |
| Time to start a business (days) | .. | .. | 15 |
| Procedures to start a business (number) | .. | .. | 6 |
| Time to prepare, file, and pay taxes (hours) | .. | 166 | .. |
| Time to export (days) | .. | 12 | .. |
| Time to resolve insolvency (years) | .. | 2.0 | .. |
| Profit tax (% of commercial profits) | .. | 14.1 | .. |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 7.5 |

### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. | .. |

## Private sector Investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | .. | .. | .. |
| Private foreign direct investment, net (% of GDP) | .. | .. | 2.0 |
| Gross fixed capital formation (% of GDP) | .. | .. | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

## Finance and banking

| Government debt (% of GDP) | .. | .. | 65.9 |
| Total financial system deposits (% of GDP) | .. | .. | 90.3 |
| Bank capital to asset ratio (%) | .. | .. | 8.2 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.2 |
| Domestic credit to the private sector (% of GDP) | .. | .. | 150.9 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | .. |

## Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | .. | 20,868 |
| Port container traffic (thousand TEU) | .. | .. | 321,602 |
| Electric power consumption (kWh per capita) | .. | .. | 8,906 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 81.6 | 106.0 | 121.0 |
| Individuals using the Internet (%) | 57.7 | 65.8 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
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<td></td>
<td>2005</td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>..</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>6,760</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>3.4</td>
<td>5.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>26.5</td>
<td>15.2</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>3.4</td>
<td>3.6</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>70.1</td>
<td>79.2</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<tr>
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### Business environment

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<tr>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>..</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
</tr>
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### Enterprise surveys

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<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>.. 22.9</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>19</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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### Finance and banking

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<tbody>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>58.0</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>7.4</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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<tr>
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<tbody>
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<td>2005</td>
<td>2013</td>
</tr>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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### Business environment

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### Private sector investment

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### Finance and banking

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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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Guinea

Sub-Saharan Africa

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### Business environment

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#### Enterprise surveys

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## Guyana

### Economic and social context

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### Business environment

- Ease of doing business (ranking 1-189; 1=best) .. 123
- Time to start a business (days) 42 19 22
- Procedures to start a business (number) 8 8 7
- Time to prepare, file, and pay taxes (hours) 288 256 315
- Time to export (days) 21 19 25
- Time to resolve insolvency (years) 3.0 3.0 2.9
- Profit tax (% of commercial profits) .. 21.3 15.9
- New businesses registered (thousands) .. ..
- New business density (new regis. per 1,000 working-age pop.) .. ..

#### Enterprise surveys

- Time spent dealing w/req. of gov’t reg. (% of sr. mgt. time) .. 11.5
- Firms expected to give gifts in meetings with tax officials (%) .. 4.6
- Firms competing against unregistered firms (%) .. 59.9
- Firms using banks to finance working capital (% of firms) .. 59.4
- Delay in obtaining an electrical connection (days) .. 36.9
- Internationally recognized quality certification (% of firms) .. 29.5

### Private sector investment

- Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions) 89 26 402,668
- Private foreign direct investment, net (% of GDP) 9.3 6.7 2.1
- Gross fixed capital formation (% of GDP) 24.8 24.9 25.5
- Gross fixed private capital formation (% of GDP) 19.0 9.4 18.8

### Finance and banking

- Government debt (% of GDP) .. .. ..
- Total financial system deposits (% of GDP) 84.7 51.5 47.1
- Bank capital to asset ratio (%) .. .. 10.3
- Bank nonperforming loans to total gross loans (%) .. .. 4.5
- Domestic credit to the private sector (% of GDP) 57.1 44.6 41.5
- Real interest rate (%) 6.2 13.3 ..
- Interest rate spread (percentage points) 12.0 12.4 7.1

### Infrastructure

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### Business environment

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#### Enterprise surveys

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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector Investment

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### Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>69.4</td>
<td>54.6</td>
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<td>Individuals using the Internet (%)</td>
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### Honduras

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<td>15.9</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>Total financial system deposits (% of GDP)</td>
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# Hong Kong SAR, China

## Economic and social context

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<td>Exchange rate (local currency units per $)</td>
<td>7.8</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>194.7</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>182.4</td>
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</table>

## Business environment

- Ease of doing business (ranking 1–189; 1=best): .. 3
- Time to start a business (days): 11 3 15
- Procedures to start a business (number): 5 3 6
- Time to prepare, file, and pay taxes (hours): 80 78 166
- Time to export (days): 14 6 12
- Time to resolve insolvency (years): 1.1 0.8 2.0
- Profit tax (% of commercial profits): .. 17.6 14.1
- New businesses registered (thousands): 73.4 150.2
- New business density (new regis. per 1,000 working-age pop.): 14.6 28.1 7.5

## Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions): .. .. ..
- Private foreign direct investment, net (% of GDP): 22.6 28.0 2.0
- Gross fixed capital formation (% of GDP): 21.4 23.9 20.3
- Gross fixed private capital formation (% of GDP): .. .. ..

## Finance and banking

- Government debt (% of GDP): 31.6 .. 65.9
- Total financial system deposits (% of GDP): 241.7 337.9 90.3
- Bank capital to asset ratio (%): 13.0 8.7 8.2
- Bank nonperforming loans to total gross loans (%): 1.4 0.5 3.2
- Domestic credit to the private sector (% of GDP): 143.1 219.5 150.9
- Real interest rate (%): 7.9 3.6 ..
- Interest rate spread (percentage points): 6.5 5.0 ..

## Infrastructure

- Air transport (thousands registered carrier departures worldwide): 123 197 20,868
- Port container traffic (thousand TEU): 22,602 22,352 321,602
- Electric power consumption (kWh per capita): 5,878 5,949 8,906
- Power outages in firms in a typical month (number): .. .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 123.9 237.4 121.0
- Individuals using the Internet (%): 56.9 74.2 78.2
## Economic and social context

<table>
<thead>
<tr>
<th>Data</th>
<th>2005</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
<td>4.3</td>
<td>4.4</td>
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<td>Unemployment rate (% of labor force)</td>
<td>7.2</td>
<td>10.2</td>
<td>5.9</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>10,410</td>
<td>13,260</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>-0.7</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>4.3</td>
<td>4.9</td>
<td>7.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>31.4</td>
<td>30.2</td>
<td>36.7</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>22.2</td>
<td>22.8</td>
<td>23.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>64.3</td>
<td>65.4</td>
<td>55.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>3.6</td>
<td>1.7</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>199.6</td>
<td>223.7</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>63.2</td>
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## Business environment

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<th>2013 Group</th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>5</td>
<td>26</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
<td>340</td>
<td>277</td>
<td>323</td>
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<td>Time to export (days)</td>
<td>16</td>
<td>17</td>
<td>20</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.0</td>
<td>2.0</td>
<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>11.8</td>
<td>17.5</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>21.7</td>
<td>32.3</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>3.1</td>
<td>4.8</td>
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## Enterprise surveys

<table>
<thead>
<tr>
<th>Data</th>
<th>2005</th>
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<th>2013 Group</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>4.0</td>
<td>11.3</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>24.2</td>
<td>0.0</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>12.9</td>
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</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>41.8</td>
<td>25.3</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>9.8</td>
<td>23.6</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>27.4</td>
<td>48.8</td>
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## Private sector investment

<table>
<thead>
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<th>Data</th>
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<th>2013 Group</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
<td>7.6</td>
<td>-3.2</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>19.9</td>
<td>31.6</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
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## Finance and banking

<table>
<thead>
<tr>
<th>Data</th>
<th>2005</th>
<th>2013</th>
<th>2013 Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>67.9</td>
<td>84.7</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>40.7</td>
<td>43.1</td>
<td>48.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<td>9.1</td>
<td>10.7</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>2.3</td>
<td>16.7</td>
<td>3.6</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>50.5</td>
<td>50.8</td>
<td>98.0</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>6.0</td>
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<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>3.4</td>
<td>3.8</td>
<td>6.0</td>
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## Infrastructure

<table>
<thead>
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<th>Data</th>
<th>2005</th>
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<th>2013 Group</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>47</td>
<td>92</td>
<td>7,427</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>92.3</td>
<td>116.4</td>
<td>99.8</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>39.0</td>
<td>72.6</td>
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Economic and social context

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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (%)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>50,730</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>0.2</td>
<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>5.8</td>
<td>7.7</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>25.7</td>
<td>24.5</td>
<td>24.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>10.8</td>
<td>13.5</td>
<td>15.0</td>
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<td>Services value added (% of GDP)</td>
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<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>7.7</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>7.7</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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Business environment

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<th>2013</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>12</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>4</td>
<td>15</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>5</td>
<td>6</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>140</td>
<td>166</td>
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<td>Time to export (days)</td>
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<td>12</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
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<td>1.0</td>
<td>2.0</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>9.0</td>
<td>14.1</td>
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<td>New businesses registered (thousands)</td>
<td>2.9</td>
<td>1.7</td>
<td>1.5</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>8.2</td>
<td>7.5</td>
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Enterprise surveys

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<tr>
<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<td>..</td>
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</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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Private sector investment

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<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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Infrastructure

<table>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>12</td>
<td>27</td>
<td>20,888</td>
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<td>Port container traffic (thousand TEU)</td>
<td>292</td>
<td>224</td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>27,988</td>
<td>52,374</td>
<td>8,906</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>95.4</td>
<td>108.1</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>87.0</td>
<td>96.5</td>
<td>78.2</td>
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Iceland
<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Lower middle-income group</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>740</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>6.7</td>
<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>18.8</td>
<td>17.0</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>28.1</td>
<td>32.1</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
<td>53.1</td>
<td>51.1</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>4.2</td>
<td>10.9</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>44.3</td>
<td>60.5</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>19.3</td>
<td>25.2</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>22.0</td>
<td>28.1</td>
</tr>
</tbody>
</table>

| Business environment                        |              |                            |
| Ease of doing business (ranking 1-189; 1=best) | ..           | 142                        |
| Time to start a business (days)              | 70           | 28                         |
| Procedures to start a business (number)      | 11           | 7                          |
| Time to prepare, file, and pay taxes (hours)| 264          | 315                        |
| Time to export (days)                        | 27           | 25                         |
| Time to resolve insolvency (years)           | 4.3          | 2.9                        |
| Profit tax (% of commercial profits)         | ..           | 25.3                       |
| New businesses registered (thousands)        | 38.1         | 99.6                       |
| New business density (new regs. per 1,000 working-age pop.) | .. | 0.1                        |

| Enterprise surveys                          |              |                            |
| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | 6.7          | 1.9                        |
| Firms expected to give gifts in meetings with tax officials (%) | 52.3         | 15.3                       |
| Firms competing against unregistered firms (%) | ..           | 50.1                       |
| Firms using banks to finance working capital (% of firms) | 36.4         | 36.4                       |
| Delay in obtaining an electrical connection (days) | 29.5         | 21.9                       |
| Internationally recognized quality certification (% of firms) | 22.5       | 27.5                       |

| Private sector investment                   |              |                            |
| Invest. in infra. w/prv't. part., 2000–05 and 2006–13 ($ millions) | 33,775       | 275,483                    |
| Private foreign direct investment, net (% of GDP) | 0.9          | 2.1                        |
| Gross fixed capital formation (% of GDP)    | 30.3         | 25.5                       |
| Gross fixed private capital formation (% of GDP) | 23.0         | 18.8                       |

| Finance and banking                        |              |                            |
| Government debt (% of GDP)                 | 61.2         | ..                        |
| Total financial system deposits (% of GDP)  | 53.7         | 47.1                      |
| Bank capital to asset ratio (%)             | 6.6          | 10.3                      |
| Bank nonperforming loans to total gross loans (%) | 5.2         | 4.5                       |
| Domestic credit to the private sector (% of GDP) | 39.4     | 41.5                      |
| Real interest rate (%)                      | 6.2          | 3.8                       |
| Interest rate spread (percentage points)    | ..           | 7.1                       |

| Infrastructure                              |              |                            |
| Air transport (thousands registered carrier departures worldwide) | 330          | 2,437                      |
| Port container traffic (thousand TEU)        | 4,982        | 62,268                     |
| Electric power consumption (kWh per capita)  | 461          | 736                        |
| Power outages in firms in a typical month (number) | .. | 13.8                       |
| Mobile-cellular telephone subscriptions (per 100 people) | 8.0          | 85.2                       |
| Individuals using the Internet (%)           | 2.4          | 21.2                       |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
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<td>1,230</td>
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<td>Industry value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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### Business environment

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<td>Time to start a business (days)</td>
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<td>Time to export (days)</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>5.5</td>
<td>1.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
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<td>New businesses registered (thousands)</td>
<td>23.3</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.2</td>
<td>0.3</td>
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### Private sector investment

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<tr>
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<td>8,168</td>
<td>31,978</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.9</td>
<td>2.7</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.6</td>
<td>31.7</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>47.3</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>38.8</td>
<td>36.4</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>8.7</td>
<td>12.5</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>7.3</td>
<td>1.7</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>26.4</td>
<td>37.9</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>-0.2</td>
<td>7.0</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>6.0</td>
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### Infrastructure

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<tr>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>321</td>
<td>664</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>5,503</td>
<td>10,790</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>504</td>
<td>680</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>20.9</td>
<td>125.4</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>3.6</td>
<td>15.8</td>
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## Iran, Islamic Rep.

### Middle East & North Africa  Upper middle income

<table>
<thead>
<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Economic and social context</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Population (millions)</td>
<td>70.2</td>
<td>77.4</td>
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<tr>
<td>Labor force (millions)</td>
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<td>26.6</td>
<td>1,264</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>12.1</td>
<td>13.2</td>
<td>5.9</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>5,780</td>
<td>7,604</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
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<td>3.0</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>..</td>
<td>7.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>44.7</td>
<td>..</td>
<td>36.7</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>10.7</td>
<td>..</td>
<td>23.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>45.1</td>
<td>..</td>
<td>55.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>13.4</td>
<td>39.3</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>18,414.4</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>33.1</td>
<td>..</td>
<td>30.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>24.7</td>
<td>..</td>
<td>30.1</td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 130 | |
| Time to start a business (days) | 27 | 12 | 26 |
| Procedures to start a business (number) | 7 | 6 | 7 |
| Time to prepare, file, and pay taxes (hours) | 344 | 344 | 323 |
| Time to export (days) | 26 | 25 | 20 |
| Time to resolve insolvency (years) | 4.5 | 4.5 | 2.6 |
| Profit tax (% of commercial profits) | .. | 17.8 | 17.5 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 3.0 |

### Private sector investment

| Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions) | 1,345 | 3,419 | 426,038 |
| Private foreign direct investment, net (% of GDP) | 1.5 | 0.8 | 3.3 |
| Gross fixed capital formation (% of GDP) | 27.0 | .. | 31.6 |
| Gross fixed private capital formation (% of GDP) | 17.9 | .. | .. |

### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 33.8 | 15.6 | 48.0 |
| Bank capital to asset ratio (%) | .. | .. | 10.7 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.6 |
| Domestic credit to the private sector (% of GDP) | 30.0 | 12.2 | 98.0 |
| Real interest rate (%) | -0.9 | -5.8 | .. |
| Interest rate spread (percentage points) | 4.2 | -3.8 | 6.0 |

### Infrastructure

<p>| Air transport (thousands registered carrier departures worldwide) | 121 | 157 | 7,427 |
| Port container traffic (thousand TEU) | 1,326 | 3,179 | 262,896 |
| Electric power consumption (kWh per capita) | 2,068 | 2,649 | 2,932 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 12.1 | 84.2 | 99.8 |
| Individuals using the Internet (%) | 8.1 | 31.4 | 44.8 |</p>
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<thead>
<tr>
<th>Economic and social context</th>
<th>2005</th>
<th>2013</th>
<th>2013 Group</th>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>27.4</td>
<td>33.4</td>
<td>2,409</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>6.6</td>
<td>8.5</td>
<td>1,264</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>18.0</td>
<td>16.0</td>
<td>5.9</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>7,604</td>
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<td>6.8</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
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<td>..</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>55.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>1.9</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>1,166.0</td>
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<td>Exports of goods and services (% of GDP)</td>
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<th>2013</th>
<th>2013 Group</th>
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<tr>
<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>312</td>
<td>323</td>
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<td>Time to export (days)</td>
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<td>80</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>17.5</td>
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<td>2.3</td>
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<td>0.1</td>
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<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<th>Private sector investment</th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<tr>
<th>Finance and banking</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
</tr>
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</tr>
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</tr>
<tr>
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</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Individuals using the Internet (%)</td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
</tr>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
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</table>
Isle of Man

High income

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<th>Economic and social context</th>
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<th>2013</th>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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| Business environment |      |      |      |
| Ease of doing business (ranking 1-189; 1=best) |      |      |      |
| Time to start a business (days) |      |      | 15   |
| Procedures to start a business (number) |      |      | 6    |
| Time to prepare, file, and pay taxes (hours) |      |      | 166  |
| Time to export (days) |      |      | 12   |
| Time to resolve insolvency (years) |      |      | 2.0  |
| Profit tax (% of commercial profits) |      |      | 14.1 |
| New businesses registered (thousands) | 2.7  | 2.3  |      |
| New business density (new regis. per 1,000 working-age pop.) | 54.4 | 45.3 | 7.5  |

Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) |      |      |
| Firms expected to give gifts in meetings with tax officials (%) |      |      |
| Firms competing against unregistered firms (%) |      |      |
| Firms using banks to finance working capital (% of firms) |      |      |
| Delay in obtaining an electrical connection (days) |      |      |
| Internationally recognized quality certification (% of firms) |      |      |

Private sector Investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) |      |      |
| Private foreign direct investment, net (% of GDP) |      | 2.0  |
| Gross fixed capital formation (% of GDP) |      | 20.3 |
| Gross fixed private capital formation (% of GDP) |      |      |

Finance and banking

| Government debt (% of GDP) |      | 65.9 |
| Total financial system deposits (% of GDP) |      | 90.3 |
| Bank capital to asset ratio (%) |      | 8.2  |
| Bank nonperforming loans to total gross loans (%) |      | 3.2  |
| Domestic credit to the private sector (% of GDP) |      | 150.9 |
| Real interest rate (%) |      |      |
| Interest rate spread (percentage points) |      |      |

Infrastructure

| Air transport (thousands registered carrier departures worldwide) |      | 20,868 |
| Port container traffic (thousand TEU) |      | 321,602 |
| Electric power consumption (kWh per capita) |      | 8,906 |
| Power outages in firms in a typical month (number) |      |      |
| Mobile-cellular telephone subscriptions (per 100 people) |      | 121.0 |
| Individuals using the Internet (%) |      | 78.2  |

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### High income

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<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>High-income group</th>
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<td>Population (millions)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Industry value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<td>Population (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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## Business environment

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<td>1.8</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
<td>84.1</td>
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<td>1.9</td>
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### Enterprise surveys

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## Private sector investment

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<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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## Finance and banking

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## Infrastructure

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### Business environment

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### Enterprise surveys

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<th></th>
<th>2005</th>
<th>2013</th>
<th>Upper middle-income group</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
<td>..</td>
<td>1.7</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>14.3</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>66.4</td>
<td></td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>53.1</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>20.5</td>
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</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<td>16.5</td>
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### Private sector investment

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<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>1,365</td>
<td>1,320</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>4.6</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>26.7</td>
<td>19.7</td>
<td>31.6</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

<table>
<thead>
<tr>
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<th>2005</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>121.1</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>41.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.3</td>
<td>..</td>
<td>10.7</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>2.9</td>
<td>..</td>
<td>3.6</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>21.0</td>
<td>29.6</td>
<td>98.0</td>
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<tr>
<td>Real interest rate (%)</td>
<td>5.3</td>
<td>8.7</td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>9.9</td>
<td>14.1</td>
<td>6.0</td>
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### Infrastructure

<table>
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<th>2005</th>
<th>2013</th>
<th>Upper middle-income group</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>22</td>
<td>0</td>
<td>7,427</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,672</td>
<td>2,319</td>
<td>262,896</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>2,484</td>
<td>1,553</td>
<td>2,932</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>73.9</td>
<td>102.2</td>
<td>99.8</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>12.8</td>
<td>37.8</td>
<td>44.8</td>
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### Economic and social context

<table>
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<tr>
<th>Country data</th>
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<td>2005</td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>39,140</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>1.2</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>28.1</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>19.9</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>70.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>110.2</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>14.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>12.9</td>
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</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best): 29
- Time to start a business (days): 11
- Procedures to start a business (number): 11
- Time to prepare, file, and pay taxes (hours): 315
- Time to export (days): 11
- Time to resolve insolvency (years): 0.6
- Profit tax (% of commercial profits): 28.9
- New businesses registered (thousands): 80.0
- New business density (new regs. per 1,000 working-age pop.): 0.9

**Enterprise surveys**

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time):
- Firms expected to give gifts in meetings with tax officials (%): ..
- Firms competing against unregistered firms (%): ..
- Firms using banks to finance working capital (% of firms): ..
- Delay in obtaining an electrical connection (days): ..
- Internationally recognized quality certification (% of firms): ..

### Private sector investment

- Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions): ..
- Private foreign direct investment, net (% of GDP): 0.1
- Gross fixed capital formation (% of GDP): 22.3
- Gross fixed private capital formation (% of GDP): 17.5

### Finance and banking

- Government debt (% of GDP): 144.3
- Total financial system deposits (% of GDP): 191.3
- Bank capital to asset ratio (%): 4.8
- Bank nonperforming loans to total gross loans (%): 1.8
- Domestic credit to the private sector (% of GDP): 194.2
- Real interest rate (%): 3.0
- Interest rate spread (percentage points): 1.4

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 652
- Port container traffic (thousand TEU): 17,055
- Electric power consumption (kWh per capita): 8,213
- Power outages in firms in a typical month (number): ..
- Mobile-cellular telephone subscriptions (per 100 people): 76.0
- Individuals using the Internet (%): 68.9
Jordan

Middle East & North Africa  Upper middle income

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
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### Economic and social context

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<table>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>5.4</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>2,490</td>
<td>4,950</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>4.2</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>3.1</td>
<td>3.4</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>28.6</td>
<td>29.7</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>17.9</td>
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<td>Services value added (% of GDP)</td>
<td>68.3</td>
<td>66.9</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>0.7</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>52.7</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>94.2</td>
<td>71.3</td>
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### Business environment

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<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>117</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
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<td>12</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<td>7</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>151</td>
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<td>Time to export (days)</td>
<td>28</td>
<td>12</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>13.2</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>1.8</td>
<td>3.9</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.6</td>
<td>1.0</td>
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#### Enterprise surveys

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<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>6.7</td>
<td>5.3</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>0.9</td>
<td>14.4</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>20.6</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>26.1</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>1,758</td>
<td>6,443</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
<td>15.8</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>116.2</td>
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</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>8.2</td>
<td>12.9</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>6.6</td>
<td>7.0</td>
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<tr>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>4.7</td>
<td>4.2</td>
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### Infrastructure

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<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>20</td>
<td>39</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>414</td>
<td>759</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<tr>
<th></th>
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<td><strong>Population (millions)</strong></td>
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<td><strong>Labor force (millions)</strong></td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<td>2,950</td>
<td>11,550</td>
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<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td><strong>Industry value added (% of GDP)</strong></td>
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<td>11.6</td>
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<td><strong>Services value added (% of GDP)</strong></td>
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<td>58.2</td>
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<td>5.8</td>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td>152.1</td>
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<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<td>38.2</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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<td>26.7</td>
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## Business environment

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<tbody>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<td><strong>Time to start a business (days)</strong></td>
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<td><strong>Time to export (days)</strong></td>
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<td>79</td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
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<td>1.5</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
<td>15.9</td>
</tr>
<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>20.4</td>
<td>19.6</td>
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<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
<td>2.0</td>
<td>1.7</td>
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## Enterprise surveys

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<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
<td>3.2</td>
<td>5.5</td>
</tr>
<tr>
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<td>58.7</td>
<td>22.3</td>
</tr>
<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
<td>..</td>
<td>34.7</td>
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<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
<td>34.3</td>
<td>13.0</td>
</tr>
<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
<td>6.7</td>
<td>31.6</td>
</tr>
<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
<td>11.1</td>
<td>15.0</td>
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## Private sector investment

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<tr>
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<th>Country data</th>
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</thead>
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<tr>
<td><strong>Invest. in infra. w/prv't. part., 2000–05 and 2006-13 ($ millions)</strong></td>
<td>1,685</td>
<td>6,275</td>
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<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>4.5</td>
<td>4.2</td>
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<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>28.0</td>
<td>21.2</td>
</tr>
<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>23.4</td>
<td>16.2</td>
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## Finance and banking

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<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>13.2</td>
<td>..</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>21.6</td>
<td>27.9</td>
</tr>
<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>9.0</td>
<td>13.2</td>
</tr>
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<td>19.5</td>
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<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
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<td><strong>Real interest rate (%)</strong></td>
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<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
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<td>..</td>
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## Infrastructure

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</thead>
<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>17</td>
<td>55</td>
</tr>
<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td>4,893</td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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</tr>
<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>35.8</td>
<td>184.7</td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>3.0</td>
<td>54.0</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
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<th>Low-income group</th>
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<tbody>
<tr>
<td></td>
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<td>2013</td>
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<tr>
<td>Population (millions)</td>
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<td>Unemployment rate (%)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>11.8</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>53.7</td>
<td>50.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<tr>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>30.8</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>7.3</td>
<td>..</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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<thead>
<tr>
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<th>Country data</th>
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<tr>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>20.4</td>
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### Finance and banking

<table>
<thead>
<tr>
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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>34.2</td>
<td>31.2</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>11.0</td>
<td>11.8</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>25.6</td>
<td>5.0</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>25.9</td>
<td>31.6</td>
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<tr>
<td>Real interest rate (%)</td>
<td>7.6</td>
<td>10.9</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>8.7</td>
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### Infrastructure

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<tr>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>28</td>
<td>74</td>
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<td>Port container traffic (thousand TEU)</td>
<td>585</td>
<td>853</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>136</td>
<td>155</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>5.8</td>
<td>6.3</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>12.9</td>
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<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<th>Country data</th>
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<tr>
<td>Population (millions)</td>
<td>0.09 0.10 2,561</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>1,800 2,620 2,074</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>23.7 25.3 17.0</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>14.1 10.5 27.1</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>123.0 110.5 31.2</td>
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## Business environment

| Ease of doing business (ranking 1–189; 1=best) | 134 |
| Time to start a business (days) | 31 31 22 |
| Procedures to start a business (number) | 7 7 7 |
| Time to prepare, file, and pay taxes (hours) | 120 120 315 |
| Time to export (days) | 21 20 25 |
| Time to resolve insolvency (years) | .. .. 2.9 |
| Profit tax (% of commercial profits) | .. 24.3 15.9 |
| New businesses registered (thousands) | .. 0.0 |
| New business density (new regis. per 1,000 working-age pop.) | .. 0.1 1.1 |

## Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. .. .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. .. .. |
- Firms competing against unregistered firms (%) | .. .. .. |
- Firms using banks to finance working capital (% of firms) | .. .. .. |
- Delay in obtaining an electrical connection (days) | .. .. .. |
- Internationally recognized quality certification (% of firms) | .. .. .. |

## Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | .. 402,668 |
| Private foreign direct investment, net (% of GDP) | 2.5 5.3 2.1 |
| Gross fixed capital formation (% of GDP) | .. 25.5 |
| Gross fixed private capital formation (% of GDP) | .. 18.8 |

## Finance and banking

| Government debt (% of GDP) | .. .. .. |
| Total financial system deposits (% of GDP) | .. 47.1 |
| Bank capital to asset ratio (%) | .. 10.3 |
| Bank nonperforming loans to total gross loans (%) | .. 4.5 |
| Domestic credit to the private sector (% of GDP) | .. 41.5 |
| Real interest rate (%) | .. .. .. |
| Interest rate spread (percentage points) | .. 7.1 |

## Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. 2,437 |
| Port container traffic (thousand TEU) | .. 62,268 |
| Electric power consumption (kWh per capita) | .. 736 |
| Power outages in firms in a typical month (number) | .. .. .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 0.7 16.6 85.2 |
| Individuals using the Internet (%) | 4.0 11.5 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
</tr>
</thead>
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<tr>
<td>2005</td>
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<td><strong>Population (millions)</strong></td>
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<td><strong>Labor force (millions)</strong></td>
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<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>4.6</td>
</tr>
<tr>
<td><strong>GNI per capita, World Bank Atlas method (§)</strong></td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006-13 (average annual %)</strong></td>
<td>..</td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>..</td>
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<tr>
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### Business environment

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<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<tr>
<td><strong>Time to start a business (days)</strong></td>
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<tr>
<td><strong>Procedures to start a business (number)</strong></td>
<td>..</td>
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<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Time to export (days)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
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### Private sector investment

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<tr>
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<tr>
<td>2005</td>
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<td><strong>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</strong></td>
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</tr>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
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### Finance and banking

<table>
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<tr>
<td>2005</td>
<td>2013</td>
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<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>..</td>
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<tr>
<td><strong>Real interest rate (%)</strong></td>
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<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
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### Infrastructure

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<tbody>
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<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
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<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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</tr>
<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (%)</td>
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<td>3.1</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>3.4</td>
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### Business environment

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<th></th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>187</td>
<td>166</td>
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<td>1.5</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>14.1</td>
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<td>74.0</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>0.9</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>29.7</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<th>2013</th>
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<tbody>
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<td>Government debt (% of GDP)</td>
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<td>65.9</td>
<td>..</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>123.8</td>
<td>90.3</td>
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<td>8.2</td>
<td>..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Real interest rate (%)</td>
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<td>3.9</td>
<td>..</td>
<td>..</td>
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<td>Interest rate spread (percentage points)</td>
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<td>1.8</td>
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### Infrastructure

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<th>Infrastructure</th>
<th>Country data</th>
<th>2005</th>
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<th>2013</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>221</td>
<td>288</td>
<td>20.868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>15,113</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (percent)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>73.5</td>
<td>84.8</td>
<td>78.2</td>
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## Kosovo

### Economic and social context

<table>
<thead>
<tr>
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<th>2005</th>
<th>2013</th>
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<tr>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td>15.0</td>
<td>17.0</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>26.1</td>
<td>29.1</td>
<td>32.1</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>11.3</td>
<td>13.8</td>
<td>17.1</td>
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<td><strong>Services value added (% of GDP)</strong></td>
<td>58.8</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td>0.8</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>14.1</td>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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### Business environment

<table>
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<tr>
<th><strong>Ease of doing business (ranking 1-189; 1=best)</strong></th>
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<th>Kosovo 2013</th>
<th>Lower middle-income group 2013</th>
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<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>315</td>
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<tr>
<td><strong>Time to export (days)</strong></td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
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<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
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<td>9.1</td>
<td>15.9</td>
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<tr>
<td><strong>New businesses registered (thousands)</strong></td>
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<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
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<td>1.1</td>
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### Enterprise surveys

<table>
<thead>
<tr>
<th><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></th>
<th>2013</th>
<th>Kosovo 2013</th>
<th>Lower middle-income group 2013</th>
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<tbody>
<tr>
<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
<td>..</td>
<td>9.9</td>
<td>..</td>
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<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
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<td>..</td>
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<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
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<td>58.8</td>
<td>..</td>
</tr>
<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
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### Private sector investment

<table>
<thead>
<tr>
<th><strong>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</strong></th>
<th>2013</th>
<th>Kosovo 2013</th>
<th>Lower middle-income group 2013</th>
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</thead>
<tbody>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>3.6</td>
<td>4.9</td>
<td>2.1</td>
</tr>
<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>24.0</td>
<td>24.8</td>
<td>25.5</td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>16.4</td>
<td>14.8</td>
<td>18.8</td>
</tr>
</tbody>
</table>

### Finance and banking

| **Government debt (% of GDP)** | ..   | ..   | .. |
| **Total financial system deposits (% of GDP)** | 26.6 | 40.3 | 47.1 |
| **Bank capital to asset ratio (%)** | ..   | 9.1  | 10.3 |
| **Bank nonperforming loans to total gross loans (%)** | ..   | 8.5  | 4.5 |
| **Domestic credit to the private sector (% of GDP)** | 18.8 | 34.9 | 41.5 |
| **Real interest rate (%)** | 17.8 | 8.7  | .. |
| **Interest rate spread (percentage points)** | 10.9 | 8.7  | 7.1 |

### Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** | ..   | ..   | 2,437 |
| **Port container traffic (thousand TEU)** | ..   | ..   | 62,268 |
| **Electric power consumption (kWh per capita)** | 2,169 | 2,947 | 736 |
| **Power outages in firms in a typical month (number)** | ..   | 10.7 | .. |
| **Mobile-cellular telephone subscriptions (per 100 people)** | ..   | ..   | 85.2 |
| **Individuals using the Internet (%)** | ..   | ..   | 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2.3</td>
<td>3.4</td>
<td>1,306</td>
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<tr>
<td>Labor force (millions)</td>
<td>1.2</td>
<td>1.7</td>
<td>646</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>2.0</td>
<td>3.1</td>
<td>7.7</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>34,110</td>
<td>45,130</td>
<td>39,812</td>
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<tr>
<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
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<td>1.6</td>
<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>0.4</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
<td>73.3</td>
<td>24.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>..</td>
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<td>73.7</td>
</tr>
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<td>Inflation (annual % change in CPI)</td>
<td>4.1</td>
<td>2.7</td>
<td>..</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.3</td>
<td>0.3</td>
<td>..</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>64.0</td>
<td>71.6</td>
<td>30.0</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>28.3</td>
<td>26.5</td>
<td>29.6</td>
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</table>

### Business environment

| Indicator                                      |  |  |  |
|-----------------------------------------------| | | |
| Ease of doing business (ranking 1-189; 1=best) | .. | .. | 86 |
| Time to start a business (days)               | 35 | 31 | 15 |
| Procedures to start a business (number)       | 13 | 12 | 6  |
| Time to prepare, file, and pay taxes (hours)  | 98 | 98 | 166|
| Time to export (days)                         | 18 | 15 | 12 |
| Time to resolve insolvency (years)            | 4.2| 4.2| 2.0|
| Profit tax (% of commercial profits)          | .. | 0.0| 14.1|
| New businesses registered (thousands)         | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 7.5 |

### Enterprise surveys

| Indicator                                      |  |  |  |
|-----------------------------------------------| | | |
| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. | .. |

### Private sector investment

| Indicator                                      |  |  |  |
|-----------------------------------------------| | | |
| Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions) | .. | .. | .. |
| Private foreign direct investment, net (% of GDP) | 0.3 | 1.0 | 2.0 |
| Gross fixed capital formation (% of GDP)      | 14.6| .. | 20.3|
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

### Finance and banking

| Indicator                                      |  |  |  |
|-----------------------------------------------| | | |
| Government debt (% of GDP)                    | .. | .. | 65.9 |
| Total financial system deposits (% of GDP)    | 53.0| 62.7| 90.3 |
| Bank capital to asset ratio (%)               | 13.0| 12.5| 8.2 |
| Bank nonperforming loans to total gross loans (%) | 4.1 | 3.8 | 3.2 |
| Domestic credit to the private sector (% of GDP) | 58.5| 61.6| 150.9|
| Real interest rate (%)                        | -12.1| -0.8| .. |
| Interest rate spread (percentage points)      | 4.0 | 2.5 | .. |

### Infrastructure

| Indicator                                      |  |  |  |
|-----------------------------------------------| | | |
| Air transport (thousands registered carrier departures worldwide) | 19 | 27 | 20,868|
| Port container traffic (thousand TEU)         | 673 | 1,216| 321,602|
| Electric power consumption (kWh per capita)   | 16,882| 16,122| 8,906|
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 60.2 | 190.3| 121.0|
| Individuals using the Internet (%)             | 25.9| 75.5| 78.2 |

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**Kuwait**

**High income group**

**Country data**

**2005** **2013** **2013**
## Kyrgyz Republic

### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>8.0</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>26.7</td>
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<td>Services value added (% of GDP)</td>
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<td>55.6</td>
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### Business environment

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<td>New businesses registered (thousands)</td>
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<td>3.4</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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<thead>
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<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>30.5</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>8.2</td>
<td>..</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>21.3</td>
<td>16.9</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

<table>
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<tr>
<th></th>
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<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>1,642</td>
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<td>0.9</td>
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<tr>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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## Business environment

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**Enterprise surveys**

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<td><strong>2013</strong></td>
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<tr>
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<td>..</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>..</td>
</tr>
</tbody>
</table>

## Private sector investment

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
</tr>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>1,339</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>1.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.1</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
</tr>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>15.8</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>7.4</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>16.7</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>22.1</td>
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## Infrastructure

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
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</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
</tr>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>9</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>11.4</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>0.9</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
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<th>2013 Group</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
<td>8.9</td>
<td>11.1</td>
<td>7.7</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>6,950</td>
<td>15,290</td>
<td>39,812</td>
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<tr>
<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
<td>8.0</td>
<td>-1.5</td>
<td>0.9</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>4.0</td>
<td>4.1</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>21.6</td>
<td>21.8</td>
<td>24.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>12.6</td>
<td>12.2</td>
<td>15.0</td>
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<td>Services value added (% of GDP)</td>
<td>74.5</td>
<td>74.1</td>
<td>73.7</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>0.0</td>
<td></td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.6</td>
<td>0.5</td>
<td></td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>47.8</td>
<td>58.8</td>
<td>30.0</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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<td>62.7</td>
<td>29.6</td>
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### Business environment

<table>
<thead>
<tr>
<th>Category</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>23</td>
<td>..</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>16</td>
<td>13</td>
<td>15</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>4</td>
<td>6</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>193</td>
<td>166</td>
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<tr>
<td>Time to export (days)</td>
<td>13</td>
<td>10</td>
<td>12</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.0</td>
<td>1.5</td>
<td>2.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>4.9</td>
<td>14.1</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>8.8</td>
<td>15.8</td>
<td>8.6</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>5.6</td>
<td>11.6</td>
<td>7.5</td>
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### Enterprise surveys

<table>
<thead>
<tr>
<th>Category</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>3.2</td>
<td>5.2</td>
<td>..</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>30.0</td>
<td>0.9</td>
<td>..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>26.5</td>
<td>..</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>45.2</td>
<td>11.1</td>
<td>..</td>
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<td>Delay in obtaining an electrical connection (days)</td>
<td>23.5</td>
<td>4.9</td>
<td>..</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>9.5</td>
<td>19.6</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Category</th>
<th></th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvlt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>5.1</td>
<td>2.8</td>
<td>2.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>30.6</td>
<td>22.2</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Category</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<td>41.1</td>
<td>65.9</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>34.4</td>
<td>38.8</td>
<td>90.3</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.6</td>
<td>11.4</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>0.7</td>
<td>6.4</td>
<td>3.2</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
<td>68.2</td>
<td>60.7</td>
<td>150.9</td>
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<td>Real interest rate (%)</td>
<td>-3.7</td>
<td>4.5</td>
<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>3.3</td>
<td>5.8</td>
<td>..</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Category</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>23</td>
<td>44</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>236</td>
<td>333</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>2,777</td>
<td>3,264</td>
<td>8,906</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>0.3</td>
<td>0.3</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>84.0</td>
<td>228.4</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>46.0</td>
<td>75.2</td>
<td>78.2</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th>Population (millions)</th>
<th>4.0</th>
<th>4.5</th>
<th>2,409</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor force (millions)</td>
<td>1.3</td>
<td>1.7</td>
<td>1,264</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>8.2</td>
<td>6.5</td>
<td>5.9</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>5,740</td>
<td>9,870</td>
<td>7,604</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>4.2</td>
<td>6.1</td>
<td>5.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>4.0</td>
<td>7.2</td>
<td>7.6</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>16.1</td>
<td>19.8</td>
<td>36.7</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>8.1</td>
<td>8.6</td>
<td>23.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>79.9</td>
<td>73.1</td>
<td>55.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>4.0</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1,507.5</td>
<td>1,507.5</td>
<td>..</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>37.8</td>
<td>62.5</td>
<td>30.3</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>58.6</td>
<td>76.1</td>
<td>30.1</td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 104 | .. |
| Time to start a business (days) | 46 | 9 | 26 |
| Procedures to start a business (number) | 6 | 5 | 7 |
| Time to prepare, file, and pay taxes (hours) | 180 | 183 | 323 |
| Time to export (days) | 25 | 22 | 20 |
| Time to resolve insolvency (years) | 3.0 | 3.0 | 2.6 |
| Profit tax (% of commercial profits) | .. | 6.1 | 17.5 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | .. | 3.0 |

#### Enterprise surveys

| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | .. | 4.1 | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | 14.6 | .. |
| Firms competing against unregistered firms (%) | .. | 57.1 | .. |
| Firms using banks to finance working capital (% of firms) | .. | 40.2 | .. |
| Delay in obtaining an electrical connection (days) | .. | 56.0 | .. |
| Internationally recognized quality certification (% of firms) | .. | 13.1 | .. |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 291 | .. | 426,038 |
| Private foreign direct investment, net (% of GDP) | 12.3 | 6.8 | 3.3 |
| Gross fixed capital formation (% of GDP) | 22.7 | 27.9 | 31.6 |
| Gross fixed private capital formation (% of GDP) | 19.0 | 24.9 | .. |

### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 223.2 | 233.6 | 48.0 |
| Bank capital to asset ratio (%) | 7.5 | 7.6 | 10.7 |
| Bank nonperforming loans to total gross loans (%) | 16.4 | 4.0 | 3.6 |
| Domestic credit to the private sector (% of GDP) | 70.4 | 98.6 | 98.0 |
| Real interest rate (%) | 11.9 | 5.5 | .. |
| Interest rate spread (percentage points) | 2.5 | 1.5 | 6.0 |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 12 | 20 | 7,427 |
| Port container traffic (thousand TEU) | 595 | 1,117 | 262,896 |
| Electric power consumption (kWh per capita) | 2,835 | 3,499 | 2,932 |
| Power outages in firms in a typical month (number) | .. | 50.5 | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 24.9 | 80.6 | 99.8 |
| Individuals using the Internet (%) | 10.1 | 70.5 | 44.8 |
### Lesotho

#### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013 lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>1.9</td>
<td>2.1</td>
<td>2.561</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>0.79</td>
<td>0.87</td>
<td>1.014</td>
</tr>
<tr>
<td>Unemployment rate (%)</td>
<td>36.4</td>
<td>24.7</td>
<td>5.3</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>910</td>
<td>1,500</td>
<td>2,074</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.8</td>
<td>5.0</td>
<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>9.0</td>
<td>8.3</td>
<td>17.0</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>33.1</td>
<td>31.8</td>
<td>32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>19.4</td>
<td>11.7</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>57.9</td>
<td>59.9</td>
<td>51.1</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>3.4</td>
<td>4.9</td>
<td>4.9</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>6.4</td>
<td>9.7</td>
<td>9.7</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>48.9</td>
<td>45.0</td>
<td>27.1</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>120.9</td>
<td>105.6</td>
<td>31.2</td>
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#### Business environment

<table>
<thead>
<tr>
<th>Parameter</th>
<th>2005</th>
<th>2013</th>
<th>2013 lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>128</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>103</td>
<td>29</td>
<td>22</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>9</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>564</td>
<td>324</td>
<td>315</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>44</td>
<td>31</td>
<td>25</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.6</td>
<td>2.6</td>
<td>2.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>10.8</td>
<td>15.9</td>
<td></td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>0.8</td>
<td>1.8</td>
<td></td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.8</td>
<td>1.5</td>
<td>1.1</td>
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#### Private sector investment

<table>
<thead>
<tr>
<th>Parameter</th>
<th>2005</th>
<th>2013</th>
<th>2013 lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>88</td>
<td>81</td>
<td>402,668</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>5.1</td>
<td>1.9</td>
<td>21</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>21.1</td>
<td>36.7</td>
<td>25.5</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>16.8</td>
<td>15.2</td>
<td>18.8</td>
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</table>

#### Finance and banking

<table>
<thead>
<tr>
<th>Parameter</th>
<th>2005</th>
<th>2013</th>
<th>2013 lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>25.1</td>
<td>34.1</td>
<td>47.1</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>10.2</td>
<td>9.4</td>
<td>10.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>3.0</td>
<td>4.1</td>
<td>4.5</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>8.9</td>
<td>20.2</td>
<td>41.5</td>
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<tr>
<td>Real interest rate (%)</td>
<td>5.1</td>
<td>-1.7</td>
<td></td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>7.1</td>
<td>7.1</td>
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#### Infrastructure

<table>
<thead>
<tr>
<th>Parameter</th>
<th>2005</th>
<th>2013</th>
<th>2013 lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td></td>
<td></td>
<td>2,437</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td></td>
<td></td>
<td>62,268</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td></td>
<td></td>
<td>736</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>13.0</td>
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<td>Individuals using the Internet (%)</td>
<td>2.6</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
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<tr>
<td></td>
<td>2005</td>
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<td>Population (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>25.7</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>10.8</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>57.1</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>23.8</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>76.3</td>
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</table>

### Business environment

- **Ease of doing business (ranking 1-189; 1=best)**: .. 174
- **Time to start a business (days)**: 68 5 29
- **Procedures to start a business (number)**: 10 4 8
- **Time to prepare, file, and pay taxes (hours)**: 158 151 265
- **Time to export (days)**: 20 15 35
- **Time to resolve insolvency (years)**: 3.0 3.0 3.4
- **Profit tax (% of commercial profits)**: .. 21.2 19.2
- **New businesses registered (thousands)**: .. ..
- **New business density (new regis. per 1,000 working-age pop.)**: .. .. 0.3

### Enterprise surveys

- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**: .. ..
- **Firms expected to give gifts in meetings with tax officials (%)**: .. ..
- **Firms competing against unregistered firms (%)**: .. ..
- **Firms using banks to finance working capital (% of firms)**: .. ..
- **Delay in obtaining an electrical connection (days)**: .. ..
- **Internationally recognized quality certification (% of firms)**: .. ..

### Private sector investment

- **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)**: 70 589 30,934
- **Private foreign direct investment, net (% of GDP)**: 15.3 35.9 3.8
- **Gross fixed capital formation (% of GDP)**: 13.3 25.4 25.2
- **Gross fixed private capital formation (% of GDP)**: 12.2 17.8 ..

### Finance and banking

- **Government debt (% of GDP)**: .. 32.7 ..
- **Total financial system deposits (% of GDP)**: 13.5 29.0 37.6
- **Bank capital to asset ratio (%)**: .. ..
- **Bank nonperforming loans to total gross loans (%)**: .. ..
- **Domestic credit to the private sector (% of GDP)**: 6.7 20.1 27.6
- **Real interest rate (%)**: 6.2 9.3 ..
- **Interest rate spread (percentage points)**: 13.6 9.6 10.7

### Infrastructure

- **Air transport (thousands registered carrier departures worldwide)**: .. .. 385
- **Port container traffic (thousand TEU)**: .. ..
- **Electric power consumption (kWh per capita)**: .. .. 219
- **Power outages in firms in a typical month (number)**: .. ..
- **Mobile-cellular telephone subscriptions (per 100 people)**: 4.9 59.4 54.6
- **Individuals using the Internet (%)**: 0.0 4.6 7.1
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<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<td>6,660</td>
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<td>Industry value added (% of GDP)</td>
<td>75.5</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>2.6</td>
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<td>Exchange rate (local currency units per $)</td>
<td>1.4</td>
<td>1.3</td>
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<td>Exports of goods and services (% of GDP)</td>
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<thead>
<tr>
<th>Business environment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1–189; 1=best)</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
</tr>
<tr>
<td>Time to export (days)</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<table>
<thead>
<tr>
<th>Enterprise surveys</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
</tr>
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</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<table>
<thead>
<tr>
<th>Private sector investment</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<table>
<thead>
<tr>
<th>Finance and banking</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<tr>
<td>Real interest rate (%)</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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<table>
<thead>
<tr>
<th>Infrastructure</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
</tr>
<tr>
<td>Economic and social context</td>
</tr>
<tr>
<td>----------------------------</td>
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<tr>
<td></td>
</tr>
<tr>
<td>Population (millions)</td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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### Business environment

<table>
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<tr>
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<th>2005</th>
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<th>2013</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>25.1</td>
<td>7.5</td>
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### Enterprise surveys

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<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<tr>
<th></th>
<th>2005</th>
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<th>2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td></td>
<td></td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td></td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

<table>
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<tr>
<th></th>
<th>2005</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>90.3</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<th></th>
<th>2005</th>
<th></th>
<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>20,868</td>
<td></td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td></td>
<td>321,602</td>
<td></td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>104.1</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>63.4</td>
<td>93.8</td>
<td>78.2</td>
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## Lithuania

### Economic and social context

<table>
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<th>Country data</th>
<th>High-income group</th>
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<td>2005</td>
<td>2013</td>
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<td>Population (millions)</td>
<td>3.3</td>
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<tr>
<td>Labor force (millions)</td>
<td>1.6</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
<td>2.8</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>57.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>64.3</td>
</tr>
</tbody>
</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. | 24
- Time to start a business (days): 26 | 4 | 15
- Procedures to start a business (number): 8 | 3 | 6
- Time to prepare, file, and pay taxes (hours): 166 | 175 | 166
- Time to export (days): 10 | 10 | 12
- Time to resolve insolvency (years): 1.7 | 2.3 | 2.0
- Profit tax (% of commercial profits): .. | 6.1 | 14.1
- New businesses registered (thousands): 4.5 | 9.7
- New business density (new regis. per 1,000 working-age pop.): 1.9 | 4.7 | 7.5

#### Enterprise surveys

- Time spent dealing w/req. of gov’t reg. (% of sr. mgt. time): 4.5 | 6.0
- Firms expected to give gifts in meetings with tax officials (%): 35.4 | 10.8
- Firms competing against unregistered firms (%): .. | 58.0
- Firms using banks to finance working capital (% of firms): 31.9 | 25.4
- Delay in obtaining an electrical connection (days): 37.5 | 42.9
- Internationally recognized quality certification (% of firms): 17.5 | 17.9

### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions): 1,507 | 1,390 | ..
- Private foreign direct investment, net (% of GDP): 4.6 | 1.6 | 2.0
- Gross fixed capital formation (% of GDP): 22.7 | 17.4 | 20.3
- Gross fixed private capital formation (% of GDP): 19.1 | .. | ..

### Finance and banking

- Government debt (% of GDP): 21.3 | 49.4 | 65.9
- Total financial system deposits (% of GDP): 31.9 | 37.9 | 90.3
- Bank capital to asset ratio (%): 7.6 | 12.5 | 8.2
- Bank nonperforming loans to total gross loans (%): 0.6 | 11.6 | 3.2
- Domestic credit to the private sector (% of GDP): 40.7 | 46.2 | 150.9
- Real interest rate (%): -1.3 | 3.3 |
- Interest rate spread (percentage points): 2.9 | 4.3 | ..

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 12 | 12 | 20,868
- Port container traffic (thousand TEU): 321 | 403 | 321,602
- Electric power consumption (kWh per capita): 3,187 | 3,950 | 8,906
- Power outages in firms in a typical month (number): .. | 0.2 |
- Mobile-cellular telephone subscriptions (per 100 people): 132.5 | 151.3 | 121.0
- Individuals using the Internet (%): 38.2 | 68.5 | 78.2
## Economic and social context

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<td>1,306</td>
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<td>Labor force (millions)</td>
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<td>5.9</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>70,340</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Imports of goods and services (% of GDP)</td>
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<td>168.1</td>
<td>29.6</td>
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## Business environment

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<tr>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>55</td>
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<td>Time to export (days)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>5.6</td>
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### Enterprise surveys

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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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## Private sector investment

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<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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## Infrastructure

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<tr>
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<td>39</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>70.0</td>
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### Macao SAR, China

#### High income

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<th>Economic and social context</th>
<th>Country data</th>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>4.3</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>8.0</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>62.3</td>
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<table>
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<tr>
<th>Business environment</th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<tr>
<td>Time to export (days)</td>
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<tr>
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<td>Internationally recognized quality certification (% of firms)</td>
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<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
</tr>
<tr>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<table>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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## Macedonia, FYR

### Economic and social context

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<tr>
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<td>Labor force (millions)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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### Business environment

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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>8.0</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Real interest rate (%)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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The Little Data Book on Private Sector Development 2015
## Madagascar

### Economic and social context

<table>
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<th>Country data</th>
<th>Low-income group</th>
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<td>Labor force (millions)</td>
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<td>Industry value added (% of GDP)</td>
<td>15.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>14.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
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### Business environment

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<td>New businesses registered (thousands)</td>
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### Enterprise surveys

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<td>37.6</td>
</tr>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>11.9</td>
<td>27.6</td>
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<tr>
<td>Real interest rate (%)</td>
<td>7.3</td>
<td>52.3</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>8.3</td>
<td>48.3</td>
<td>10.7</td>
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### Infrastructure

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<th>2005</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>112</td>
<td>173</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>2.8</td>
<td>36.9</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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## Economic and social context

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<td>6.3</td>
<td>6.0</td>
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<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>33.1</td>
<td>27.0</td>
<td>26.2</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>17.3</td>
<td>18.8</td>
<td>23.4</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>9.3</td>
<td>10.7</td>
<td>12.1</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>49.6</td>
<td>54.2</td>
<td>50.6</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>15.4</td>
<td>27.3</td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>118.4</td>
<td>364.4</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>24.0</td>
<td>46.3</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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## Business environment

<table>
<thead>
<tr>
<th><strong>Ease of doing business (ranking 1-189; 1=best)</strong></th>
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<th>2013</th>
<th>2013 Low-income group</th>
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<tr>
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<td>38</td>
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<td><strong>Procedures to start a business (number)</strong></td>
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<td>8</td>
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<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>175</td>
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<td><strong>Time to export (days)</strong></td>
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<td>34</td>
<td>35</td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
<td>2.6</td>
<td>2.6</td>
<td>3.4</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>33.1</td>
<td>27.0</td>
<td>26.2</td>
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<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>0.4</td>
<td>0.6</td>
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<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
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<td>0.1</td>
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## Enterprise surveys

<table>
<thead>
<tr>
<th><strong>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</strong></th>
<th>2005</th>
<th>2013</th>
<th>2013 Low-income group</th>
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</thead>
<tbody>
<tr>
<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
<td>..</td>
<td>..</td>
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<tr>
<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
<td>..</td>
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## Private sector investment

<table>
<thead>
<tr>
<th><strong>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</strong></th>
<th>36</th>
<th>865</th>
<th>30,934</th>
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<tbody>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>5.1</td>
<td>3.2</td>
<td>3.8</td>
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<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>20.2</td>
<td>19.7</td>
<td>25.2</td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
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## Finance and banking

<table>
<thead>
<tr>
<th><strong>Government debt (% of GDP)</strong></th>
<th>2005</th>
<th>2013</th>
<th>2013 Low-income group</th>
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<tbody>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>12.9</td>
<td>31.3</td>
<td>37.6</td>
</tr>
<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>7.9</td>
<td>18.5</td>
<td>27.6</td>
</tr>
<tr>
<td><strong>Real interest rate (%)</strong></td>
<td>19.9</td>
<td>19.9</td>
<td></td>
</tr>
<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
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<td>27.6</td>
<td>10.7</td>
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## Infrastructure

<table>
<thead>
<tr>
<th><strong>Air transport (thousands registered carrier departures worldwide)</strong></th>
<th>5</th>
<th>2</th>
<th>385</th>
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<tbody>
<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td>..</td>
<td>219</td>
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<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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<td>32.3</td>
<td>54.6</td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
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**Malawi**

**Sub-Saharan Africa Low income group**

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<tr>
<th><strong>Country data</strong></th>
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<td><strong>Economic and social context</strong></td>
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<td><strong>Population (millions)</strong></td>
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<td><strong>Labor force (millions)</strong></td>
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<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
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</tr>
<tr>
<td><strong>GNI per capita, <em>World Bank Atlas</em> method ($)</strong></td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>33.1</td>
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<td><strong>Industry value added (% of GDP)</strong></td>
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<td>49.6</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>15.4</td>
</tr>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>118.4</td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
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## Malaysia

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tbody>
<tr>
<td></td>
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<td>Population (millions)</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<table>
<thead>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<tr>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<thead>
<tr>
<th>Enterprise surveys</th>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>49.3</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>10.7</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<table>
<thead>
<tr>
<th>Private sector investment</th>
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<tr>
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<td>Gross fixed private capital formation (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.6</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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</tr>
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<td>Port container traffic (thousand TEU)</td>
<td>12,198</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>75.6</td>
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## Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
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</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
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<td><strong>GDP growth, 2000-05 and 2006-13 (average annual %)</strong></td>
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<td><strong>Services value added (% of GDP)</strong></td>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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## Business environment

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<tr>
<td><strong>Time to start a business (days)</strong></td>
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<tr>
<td><strong>Procedures to start a business (number)</strong></td>
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<tr>
<td><strong>Time to export (days)</strong></td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
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<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
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## Private sector Investment

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<td><strong>Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions)</strong></td>
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<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
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<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
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## Finance and banking

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>39.8</td>
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<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>43.9</td>
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<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
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</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>45.5</td>
</tr>
<tr>
<td><strong>Real interest rate (%)</strong></td>
<td>11.8</td>
</tr>
<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
<td>6.5</td>
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## Infrastructure

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>5</td>
</tr>
<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
<td>48</td>
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<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>68.4</td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>8.9</td>
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### Economic and social context

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<tr>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>440</td>
<td>670</td>
<td>728</td>
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<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
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<td>3.6</td>
<td>6.0</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>36.6</td>
<td>42.3</td>
<td>26.2</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>24.2</td>
<td>22.7</td>
<td>23.4</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>..</td>
<td>12.1</td>
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<td>Services value added (% of GDP)</td>
<td>39.3</td>
<td>35.0</td>
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<td>Inflation (annual % change in CPI)</td>
<td>6.4</td>
<td>..</td>
<td>-0.6</td>
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<td>Exchange rate (local currency units per $)</td>
<td>527.5</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>25.6</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>37.3</td>
<td>37.7</td>
<td>35.9</td>
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### Business environment

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
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<tr>
<td>Time to start a business (days)</td>
<td>..</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
<td>44</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.6</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>..</td>
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### Enterprise surveys

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<table>
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<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>2.4</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>31.1</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>72.8</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>6.7</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>48.4</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

<p>| | |</p>
<table>
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<tr>
<th></th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>504</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>3.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>22.6</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>15.0</td>
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### Finance and banking

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>17.7</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>17.2</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
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### Infrastructure

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>3.0</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>6.4</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>0.5</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
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<th>Country data</th>
<th>High-income group</th>
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<tr>
<td></td>
<td>2005</td>
<td>2013</td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
<td>0.16</td>
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<tr>
<td>Unemployment rate (%)</td>
<td>7.3</td>
<td>6.5</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>14,380</td>
<td>20,980</td>
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<tr>
<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
<td>0.8</td>
<td>1.9</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>2.6</td>
<td>1.9</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>37.8</td>
<td>32.7</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>16.1</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>59.5</td>
<td>65.4</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>0.8</td>
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### Business environment

<table>
<thead>
<tr>
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<th>Country data</th>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>94</td>
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<td>Time to start a business (days)</td>
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</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>139</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>..</td>
<td>11</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>..</td>
<td>3.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>30.3</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>2.4</td>
<td>4.0</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>13.6</td>
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### Private sector Investment

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>High-income group</th>
</tr>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>11.6</td>
<td>-19.4</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>22.0</td>
<td>14.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
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### Finance and banking

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<thead>
<tr>
<th></th>
<th>Country data</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>137.1</td>
<td>154.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>8.2</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>106.1</td>
<td>119.3</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>2.9</td>
<td>2.5</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>2.8</td>
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### Infrastructure

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<thead>
<tr>
<th></th>
<th>Country data</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,382</td>
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<td>4,689</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>78.1</td>
<td>129.8</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>41.2</td>
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## Marshall Islands

### Economic and social context

<table>
<thead>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Industry value added (% of GDP)</td>
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</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.0</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>128</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>17.5</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>..</td>
<td>31.6</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
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<td>..</td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>48.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>..</td>
<td>10.7</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>3.6</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
<td>..</td>
<td>6.0</td>
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### Infrastructure

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<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>3</td>
<td>..</td>
<td>7,427</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>..</td>
<td>2,932</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>1.3</td>
<td>..</td>
<td>99.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>3.9</td>
<td>11.7</td>
<td>44.8</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Metric</th>
<th>Mauritania</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>3.1</td>
<td>3.9</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>0.96</td>
<td>1.3</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>32.1</td>
<td>31.0</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>560</td>
<td>1,060</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>4.0</td>
<td>3.4</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>23.7</td>
<td>15.5</td>
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<td>29.3</td>
<td>41.5</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>4.1</td>
</tr>
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<td>Services value added (% of GDP)</td>
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<td>43.0</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

<table>
<thead>
<tr>
<th>Metric</th>
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<th>Lower middle-income group</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to export (days)</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>..</td>
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</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
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</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
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</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

<table>
<thead>
<tr>
<th>Activity</th>
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<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>5.8</td>
<td>17.2</td>
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<td>48.2</td>
<td>20.4</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>29.4</td>
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<td>Delay in obtaining an electrical connection (days)</td>
<td>7.5</td>
<td>18.1</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>5.9</td>
<td>16.2</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Metric</th>
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<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>49.8</td>
<td>20.8</td>
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### Finance and banking

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<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>21.2</td>
<td>25.4</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
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<td>10.3</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
<td>4.5</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>29.1</td>
<td>30.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>4.3</td>
<td>23.9</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>15.1</td>
<td>11.2</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Metric</th>
<th>Mauritania</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>81</td>
</tr>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>3.3</td>
<td>5.5</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>0.7</td>
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### Economic and social context

<table>
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<td>2,409</td>
<td>1,264</td>
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### Business environment

<table>
<thead>
<tr>
<th>Ease of doing business (ranking 1-189; 1=best)</th>
<th>Time to start a business (days)</th>
<th>Procedures to start a business (number)</th>
<th>Time to prepare, file, and pay taxes (hours)</th>
<th>Time to export (days)</th>
<th>Time to resolve insolvency (years)</th>
<th>Profit tax (% of commercial profits)</th>
<th>New businesses registered (thousands)</th>
<th>New business density (new regis. per 1,000 working-age pop.)</th>
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<tbody>
<tr>
<td>28</td>
<td>46</td>
<td>6</td>
<td>161</td>
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<td>11.2</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</th>
<th>Private foreign direct investment, net (% of GDP)</th>
<th>Gross fixed capital formation (% of GDP)</th>
<th>Gross fixed private capital formation (% of GDP)</th>
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### Finance and banking

<table>
<thead>
<tr>
<th>Government debt (% of GDP)</th>
<th>Total financial system deposits (% of GDP)</th>
<th>Bank capital to asset ratio (%)</th>
<th>Bank nonperforming loans to total gross loans (%)</th>
<th>Domestic credit to the private sector (% of GDP)</th>
<th>Real interest rate (%)</th>
<th>Interest rate spread (percentage points)</th>
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<td>4.2</td>
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<td>3.6</td>
<td>98.0</td>
<td>3.6</td>
<td>6.0</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Air transport (thousands registered carrier departures worldwide)</th>
<th>Port container traffic (thousand TEU)</th>
<th>Electric power consumption (kWh per capita)</th>
<th>Power outages in firms in a typical month (number)</th>
<th>Mobile-cellular telephone subscriptions (per 100 people)</th>
<th>Individuals using the Internet (%)</th>
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<tr>
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<td>413</td>
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<tr>
<td>12</td>
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<tr>
<td>7,427</td>
<td>262,896</td>
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<td></td>
<td>99.8</td>
<td>44.8</td>
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### Infrastructure

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<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tr>
<td>Mauritius</td>
<td>Upper middle-income group</td>
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### Economic and social context

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<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
<td>44.8</td>
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<td>1,264</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>3.5</td>
<td>4.9</td>
<td>5.9</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>7,650</td>
<td>9,940</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>1.9</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>3.4</td>
<td>3.5</td>
<td>7.6</td>
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<td>Industry value added (% of GDP)</td>
<td>35.2</td>
<td>34.8</td>
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<td>Services value added (% of GDP)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>31.7</td>
<td>30.3</td>
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<td>28.0</td>
<td>32.4</td>
<td>30.1</td>
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### Business environment

<table>
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<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>39</td>
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<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>334</td>
<td>323</td>
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<td>Time to export (days)</td>
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<td>20</td>
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<td>Time to resolve insolvency (years)</td>
<td>1.8</td>
<td>1.8</td>
<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>24.9</td>
<td>17.5</td>
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<td>New businesses registered (thousands)</td>
<td>40.4</td>
<td>68.7</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>0.9</td>
<td>3.0</td>
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**Enterprise surveys**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov't. reg. (%)</td>
<td>20.5</td>
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<td>70.3</td>
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<td>26.9</td>
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<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>56,099</td>
<td>426,038</td>
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<td>2.9</td>
<td>3.3</td>
<td>3.3</td>
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<tr>
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<td>21.0</td>
<td>31.6</td>
</tr>
<tr>
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<td>17.1</td>
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<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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<td>3.2</td>
<td>3.6</td>
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<td>30.6</td>
<td>98.0</td>
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<tr>
<td>Real interest rate (%)</td>
<td>4.1</td>
<td>2.2</td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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<td>2.9</td>
<td>6.0</td>
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<table>
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<tr>
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<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>331</td>
<td>441</td>
<td>7,427</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>2,144</td>
<td>4,900</td>
<td>262,896</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>2,092</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>1.6</td>
<td></td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>42.6</td>
<td>85.8</td>
<td>99.8</td>
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<td>Individuals using the Internet (%)</td>
<td>17.2</td>
<td>43.5</td>
<td>44.8</td>
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### East Asia & Pacific Lower middle income

<table>
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<th>Country data</th>
<th>Lower middle-income group</th>
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<tbody>
<tr>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>9.2</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>0.6</td>
<td>0.5</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
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<td>62.7</td>
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<td>Inflation (annual % change in CPI)</td>
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</tr>
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<td>Exchange rate (local currency units per $)</td>
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<td>1.0</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>..</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 145 |
| Time to start a business (days) | 16 | 16 | 22 |
| Procedures to start a business (number) | 7 | 7 | 7 |
| Time to prepare, file, and pay taxes (hours) | 128 | 128 | 315 |
| Time to export (days) | 30 | 30 | 25 |
| Time to resolve insolvency (years) | 5.3 | 5.3 | 2.9 |
| Profit tax (% of commercial profits) | .. | 0.0 | 15.9 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regs. per 1,000 working-age pop.) | .. | .. | 1.1 |

### Enterprise surveys

| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. |

### Private sector Investment

| Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions) | .. | 402,668 |
| Private foreign direct investment, net (% of GDP) | 0.0 | 0.6 | 2.1 |
| Gross fixed capital formation (% of GDP) | .. | .. | 25.5 |
| Gross fixed private capital formation (% of GDP) | .. | .. | 18.8 |

### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 39.7 | 46.1 | 47.1 |
| Bank capital to asset ratio (%) | .. | .. | 10.3 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 4.5 |
| Domestic credit to the private sector (% of GDP) | 19.8 | 19.7 | 41.5 |
| Real interest rate (%) | 14.0 | 13.7 | .. |
| Interest rate spread (percentage points) | 14.8 | 14.3 | 7.1 |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | .. | 2,437 |
| Port container traffic (thousand TEU) | .. | .. | 62,268 |
| Electric power consumption (kWh per capita) | .. | .. | 736 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 13.3 | 30.3 | 85.2 |
| Individuals using the Internet (%) | 11.9 | 27.8 | 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>3.6</td>
<td>2,561</td>
</tr>
<tr>
<td>Labor force (millions)</td>
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<td>1,014</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>5.3</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>890</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>19.5</td>
<td>17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>16.3</td>
<td>32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>15.9</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>64.1</td>
<td>51.1</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>11.8</td>
<td>4.6</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>12.6</td>
<td>12.6</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>51.1</td>
<td>27.1</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>91.7</td>
<td>31.2</td>
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### Business environment

<table>
<thead>
<tr>
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<th>Lower middle-income group 2013</th>
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</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>63</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>30</td>
<td>22</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>315</td>
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<tr>
<td>Time to export (days)</td>
<td>23</td>
<td>25</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.8</td>
<td>2.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>15.9</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>4.6</td>
<td>4.2</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>1.1</td>
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### Enterprise surveys

<table>
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<th>Lower middle-income group 2013</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>6.8</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>45.2</td>
<td>13.5</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
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<td>32.3</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>26.6</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>30.4</td>
<td>10.5</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>7.2</td>
<td>18.7</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Lower middle-income group 2013</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>171</td>
<td>402,668</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>6.4</td>
<td>2.1</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>24.6</td>
<td>25.5</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>22.6</td>
<td>18.8</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>32.4</td>
<td>24.3</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>29.9</td>
<td>47.1</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>16.7</td>
<td>10.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>4.4</td>
<td>4.5</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>23.6</td>
<td>41.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>9.1</td>
<td>7.6</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>6.0</td>
<td>7.1</td>
</tr>
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### Infrastructure

<table>
<thead>
<tr>
<th>Metric</th>
<th>Country data 2005</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>4</td>
<td>2,437</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>2,048</td>
<td>736</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>85.2</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>14.6</td>
<td>21.2</td>
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### Economic and social context

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<tr>
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<tr>
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<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>..</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>..</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>15.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>73.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>..</td>
<td></td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.8</td>
<td>..</td>
<td>0.8</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>30.0</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>29.6</td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | ..   | ..   |       |
| Time to start a business (days) | ..   | ..   | 15    |
| Procedures to start a business (number) | ..   | ..   | 6     |
| Time to prepare, file, and pay taxes (hours) | ..   | ..   | 166   |
| Time to export (days) | ..   | ..   | 12    |
| Time to resolve insolvency (years) | ..   | ..   | 2.0   |
| Profit tax (% of commercial profits) | ..   | ..   | 14.1  |
| New businesses registered (thousands) | ..   | ..   |       |
| New business density (new regis. per 1,000 working-age pop.) | ..   | ..   | 7.5   |

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..   | ..   |       |
- Firms expected to give gifts in meetings with tax officials (%) | ..   | ..   |       |
- Firms competing against unregistered firms (%) | ..   | ..   |       |
- Firms using banks to finance working capital (% of firms) | ..   | ..   |       |
- Delay in obtaining an electrical connection (days) | ..   | ..   |       |
- Internationally recognized quality certification (% of firms) | ..   | ..   |       |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | ..   | ..   | ..   |
| Private foreign direct investment, net (% of GDP) | ..   | ..   | 2.0   |
| Gross fixed capital formation (% of GDP) | ..   | ..   | 20.3  |
| Gross fixed private capital formation (% of GDP) | ..   | ..   |       |

### Finance and banking

| Government debt (% of GDP) | ..   | ..   | 65.9  |
| Total financial system deposits (% of GDP) | ..   | ..   | 90.3  |
| Bank capital to asset ratio (%) | ..   | ..   | 8.2   |
| Bank nonperforming loans to total gross loans (%) | ..   | ..   | 3.2   |
| Domestic credit to the private sector (% of GDP) | ..   | ..   | 150.9 |
| Real interest rate (%) | ..   | ..   |       |
| Interest rate spread (percentage points) | ..   | ..   |       |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 12   | 11   | 20,868 |
| Port container traffic (thousand TEU) | ..   | ..   | 321,602 |
| Electric power consumption (kWh per capita) | ..   | ..   | 8,906  |
| Power outages in firms in a typical month (number) | ..   | ..   |       |
| Mobile-cellular telephone subscriptions (per 100 people) | 50.8 | 93.7 | 121.0  |
| Individuals using the Internet (%) | 55.5 | 90.7 | 78.2   |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>2.5</td>
<td>2.8</td>
<td>2.561</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>1.1</td>
<td>1.3</td>
<td>1.014</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>6.9</td>
<td>4.9</td>
<td>5.3</td>
</tr>
<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>900</td>
<td>3,770</td>
<td>2,074</td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>6.7</td>
<td>8.8</td>
<td>5.8</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>22.1</td>
<td>16.5</td>
<td>17.0</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>36.2</td>
<td>33.3</td>
<td>32.1</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>6.4</td>
<td>7.2</td>
<td>17.1</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>41.7</td>
<td>50.3</td>
<td>51.1</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td>8.6</td>
<td>..</td>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
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<tr>
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<td>45.1</td>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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<td>31.2</td>
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### Business environment

<table>
<thead>
<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
<td>..</td>
<td>72</td>
<td>..</td>
</tr>
<tr>
<td><strong>Time to start a business (days)</strong></td>
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<td>22</td>
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<tr>
<td><strong>Procedures to start a business (number)</strong></td>
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<td>5</td>
<td>7</td>
</tr>
<tr>
<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>148</td>
<td>315</td>
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<tr>
<td><strong>Time to export (days)</strong></td>
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<td>44</td>
<td>25</td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
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<td>4.0</td>
<td>2.9</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
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<td>15.9</td>
</tr>
<tr>
<td><strong>New businesses registered (thousands)</strong></td>
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<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
<td>..</td>
<td>..</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</strong></td>
<td>22</td>
<td>120</td>
<td>402,668</td>
</tr>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>7.3</td>
<td>18.7</td>
<td>2.1</td>
</tr>
<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>27.9</td>
<td>44.2</td>
<td>25.5</td>
</tr>
<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>25.8</td>
<td>44.2</td>
<td>18.8</td>
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### Finance and banking

<table>
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<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>Lower middle-income group 2013</th>
</tr>
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<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>50.5</td>
<td>..</td>
<td>..</td>
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<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
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<td>47.1</td>
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<td><strong>Bank capital to asset ratio (%)</strong></td>
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<td>..</td>
<td>10.3</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>..</td>
<td>..</td>
<td>4.5</td>
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<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
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<td>67.3</td>
<td>41.5</td>
</tr>
<tr>
<td><strong>Real interest rate (%)</strong></td>
<td>8.7</td>
<td>5.7</td>
<td>..</td>
</tr>
<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
<td>17.6</td>
<td>6.4</td>
<td>7.1</td>
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### Infrastructure

<table>
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<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>Lower middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>5</td>
<td>9</td>
<td>2,437</td>
</tr>
<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
<td>..</td>
<td>62,268</td>
<td>..</td>
</tr>
<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
<td>1,289</td>
<td>1,577</td>
<td>736</td>
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<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td>1.0</td>
<td>..</td>
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<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>22.1</td>
<td>124.2</td>
<td>85.2</td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>9.0</td>
<td>17.7</td>
<td>21.2</td>
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# Montenegro

## Economic and social context

<table>
<thead>
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<th>Upper middle-income group 2013</th>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>1.7</td>
<td>5.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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## Business environment

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## Private sector investment

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## Finance and banking

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<td>Total financial system deposits (% of GDP)</td>
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## Infrastructure

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## Morocco

### Economic and social context

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### Business environment

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### Private sector investment

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### Finance and banking

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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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### Infrastructure

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The Little Data Book on Private Sector Development 2015
### Sub-Saharan Africa

#### Low income

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#### Economic and social context

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<td>Services value added (% of GDP)</td>
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#### Business environment

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#### Enterprise surveys

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<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<tr>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>26</td>
<td>43</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>170</td>
<td>233</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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### Namibia

#### Economic and social context

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<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td><strong>Industry value added (% of GDP)</strong></td>
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<td><strong>Services value added (% of GDP)</strong></td>
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#### Business environment

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#### Enterprise surveys

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#### Private sector investment

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<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
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<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
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#### Finance and banking

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<td>10.7</td>
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<td><strong>Bank capital to asset ratio (%)</strong></td>
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#### Infrastructure

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<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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<td><strong>Individuals using the Internet (%)</strong></td>
<td>4.0</td>
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</tbody>
</table>
### Economic and social context

**Population (millions)**
- 2005: 25.3
- 2013: 27.8
- Low-income group: 849

**Labor force (millions)**
- 2005: 13.0
- 2013: 15.1
- Low-income group: 391

**Unemployment rate (% of labor force)**
- 2005: 2.5
- 2013: 2.7
- Low-income group: 5.1

**GNI per capita, World Bank Atlas method ($)**
- 2005: 320
- 2013: 730
- Low-income group: 728

**GDP growth, 2000–05 and 2006-13 (average annual %)**
- 2000–05: 3.3
- 2006-13: 4.5
- Low-income group: 6.0

**Agriculture value added (% of GDP)**
- 2005: 36.3
- 2013: 35.1
- Low-income group: 26.2

**Industry value added (% of GDP)**
- 2005: 17.7
- 2013: 15.7
- Low-income group: 23.4

**Manufacturing value added (% of GDP)**
- 2005: 8.2
- 2013: 6.6
- Low-income group: 12.1

**Services value added (% of GDP)**
- 2005: 46.0
- 2013: 49.2
- Low-income group: 50.6

**Inflation (annual % change in CPI)**
- 2005: 6.8
- 2013: 9.0

**Exchange rate (local currency units per $)**
- 2005: 72.5
- 2013: 87.7

**Exports of goods and services (% of GDP)**
- 2005: 14.6
- 2013: 10.7
- Low-income group: 22.0

**Imports of goods and services (% of GDP)**
- 2005: 29.5
- 2013: 37.5
- Low-income group: 35.9

### Business environment

**Ease of doing business (ranking 1-189; 1=best)**
- 2005: 108

**Time to start a business (days)**
- 2005: 31
- 2013: 17
- Low-income group: 29

**Procedures to start a business (number)**
- 2005: 7
- 2013: 7
- Low-income group: 8

**Time to prepare, file, and pay taxes (hours)**
- 2005: 408
- 2013: 334
- Low-income group: 265

**Time to export (days)**
- 2005: 43
- 2013: 40
- Low-income group: 35

**Time to resolve insolvency (years)**
- 2005: 2.0
- 2013: 2.0
- Low-income group: 3.4

**Profit tax (% of commercial profits)**
- 2005: 17.7
- 2013: 19.2

**New businesses registered (thousands)**
- 2005: 5.5
- 2013: 10.7

**New business density (new regis. per 1,000 working-age pop.)**
- 2005: 0.4
- 2013: 0.7
- Low-income group: 0.3

**Enterprise surveys**

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<tr>
<th>Area</th>
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<th>2013</th>
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</table>

### Private sector investment

**Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)**
- 2005: 166
- 2013: 644
- Low-income group: 30,934

**Private foreign direct investment, net (% of GDP)**
- 2005: 0.0
- 2013: 0.4
- Low-income group: 3.8

**Gross fixed capital formation (% of GDP)**
- 2005: 19.9
- 2013: 22.6
- Low-income group: 25.2

**Gross fixed private capital formation (% of GDP)**
- 2005: 17.0
- 2013: 18.4
- Low-income group: ..

### Finance and banking

**Government debt (% of GDP)**
- 2005: 51.8
- 2013: 33.9
- Low-income group: ..

**Total financial system deposits (% of GDP)**
- 2005: 41.7
- 2013: 72.0
- Low-income group: 37.6

**Bank capital to asset ratio (%)**
- 2005: ..
- 2013: ..
- Low-income group: ..

**Bank nonperforming loans to total gross loans (%)**
- 2005: 28.7
- 2013: 58.1
- Low-income group: 27.6

**Real interest rate (%)**
- 2005: 1.9
- 2013: -6.2

**Interest rate spread (percentage points)**
- 2005: 5.9
- 2013: 4.4
- Low-income group: 10.7

### Infrastructure

**Air transport (thousands registered carrier departures worldwide)**
- 2005: 6
- 2013: 29
- Low-income group: 385

**Port container traffic (thousand TEU)**
- 2005: ..
- 2013: ..

**Electric power consumption (kWh per capita)**
- 2005: 78
- 2013: 106
- Low-income group: 219

**Power outages in firms in a typical month (number)**
- 2005: ..
- 2013: 8.7

**Mobile-cellular telephone subscriptions (per 100 people)**
- 2005: 0.9
- 2013: 76.8
- Low-income group: 54.6

**Individuals using the Internet (%)**
- 2005: 0.8
- 2013: 13.3
- Low-income group: 7.1
### Economic and social context

<table>
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<tr>
<th></th>
<th>Country data</th>
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<td>Labor force (millions)</td>
<td>8.6</td>
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<tr>
<td>Unemployment rate (%)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>13.8</td>
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<td>Services value added (% of GDP)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<table>
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<tr>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>1.1</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>49.4</td>
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<td>New business density (new regs. per 1,000 working-age pop.)</td>
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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>6.6</td>
<td>3.8</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>20.4</td>
<td>18.2</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Finance and banking

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>48.9</td>
<td>67.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>107.2</td>
<td>125.0</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>3.0</td>
<td>4.8</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>1.2</td>
<td>3.2</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>156.7</td>
<td>178.0</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>1.1</td>
<td>0.4</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>0.4</td>
<td>-1.1</td>
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</tbody>
</table>

### Infrastructure

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>241</td>
<td>313</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>9,472</td>
<td>11,829</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>6,988</td>
<td>7,036</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>97.1</td>
<td>113.7</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>81.0</td>
<td>94.0</td>
</tr>
</tbody>
</table>
# New Caledonia

## High income

### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td><strong>Population (millions)</strong></td>
<td>0.23</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>0.10</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>GNI per capita, <em>World Bank Atlas</em> method ($)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>..</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>..</td>
</tr>
</tbody>
</table>

### Business environment

| **Ease of doing business (ranking 1-189; 1=best)** | .. |
| **Time to start a business (days)** | .. | 15 |
| **Procedures to start a business (number)** | .. | 6 |
| **Time to prepare, file, and pay taxes (hours)** | .. | 166 |
| **Time to export (days)** | .. | 12 |
| **Time to resolve insolvency (years)** | .. | 2.0 |
| **Profit tax (% of commercial profits)** | .. | 14.1 |
| **New businesses registered (thousands)** | .. |
| **New business density (new regis. per 1,000 working-age pop.)** | .. | 7.5 |

### Enterprise surveys

| **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)** | .. |
| **Firms expected to give gifts in meetings with tax officials (%)** | .. |
| **Firms competing against unregistered firms (%)** | .. |
| **Firms using banks to finance working capital (% of firms)** | .. |
| **Delay in obtaining an electrical connection (days)** | .. |
| **Internationally recognized quality certification (% of firms)** | .. |

### Private sector Investment

| **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)** | .. |
| **Private foreign direct investment, net (% of GDP)** | .. | 2.0 |
| **Gross fixed capital formation (% of GDP)** | .. | 20.3 |
| **Gross fixed private capital formation (% of GDP)** | .. |

### Finance and banking

| **Government debt (% of GDP)** | .. | 65.9 |
| **Total financial system deposits (% of GDP)** | .. | 90.3 |
| **Bank capital to asset ratio (%)** | .. | 8.2 |
| **Bank nonperforming loans to total gross loans (%)** | .. | 3.2 |
| **Domestic credit to the private sector (% of GDP)** | .. | 150.9 |
| **Real interest rate (%)** | .. |
| **Interest rate spread (percentage points)** | .. |

### Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** | .. | 20,868 |
| **Port container traffic (thousand TEU)** | 83 | 111 | 321,602 |
| **Electric power consumption (kWh per capita)** | .. | 8,906 |
| **Power outages in firms in a typical month (number)** | .. |
| **Mobile-cellular telephone subscriptions (per 100 people)** | 58.7 | 93.8 | 121.0 |
| **Individuals using the Internet (%)** | 32.4 | 66.0 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>4.1</td>
<td>4.4</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>2.2</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>3.8</td>
<td>6.2</td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>25,140</td>
<td>35,760</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>4.0</td>
<td>1.5</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>4.9</td>
<td>7.2</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>25.9</td>
<td>23.8</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>15.7</td>
<td>12.2</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>69.1</td>
<td>69.1</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>3.0</td>
<td>1.3</td>
</tr>
<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>1.4</td>
<td>1.2</td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>28.5</td>
<td>29.7</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>30.0</td>
<td>27.8</td>
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### Business environment

<table>
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<tr>
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<tbody>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
<td>..</td>
<td>2</td>
</tr>
<tr>
<td><strong>Time to start a business (days)</strong></td>
<td>12</td>
<td>1</td>
</tr>
<tr>
<td><strong>Procedures to start a business (number)</strong></td>
<td>2</td>
<td>1</td>
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<tr>
<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
<td>172</td>
<td>152</td>
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<tr>
<td><strong>Time to export (days)</strong></td>
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<td>10</td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
<td>1.3</td>
<td>1.3</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
<td>30.0</td>
</tr>
<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>64.8</td>
<td>44.2</td>
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<tr>
<td><strong>New business density (new regs. per 1,000 working-age pop.)</strong></td>
<td>23.6</td>
<td>15.1</td>
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</tbody>
</table>

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) .. .. ..
- Firms expected to give gifts in meetings with tax officials (%) .. .. ..
- Firms competing against unregistered firms (%) .. .. ..
- Firms using banks to finance working capital (% of firms) .. .. ..
- Delay in obtaining an electrical connection (days) .. .. ..
- Internationally recognized quality certification (% of firms) .. .. ..

### Private sector investment

<table>
<thead>
<tr>
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<th>Country data</th>
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</thead>
<tbody>
<tr>
<td><strong>Invest. in infra. w/prvlt. part., 2000–05 and 2006–13 ($ millions)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>1.7</td>
<td>-0.3</td>
</tr>
<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>23.9</td>
<td>20.6</td>
</tr>
<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>..</td>
<td>..</td>
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</table>

### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>44.5</td>
<td>69.0</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>77.5</td>
<td>92.8</td>
</tr>
<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>5.3</td>
<td>7.2</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>0.3</td>
<td>1.0</td>
</tr>
<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>121.6</td>
<td>145.4</td>
</tr>
<tr>
<td><strong>Real interest rate (%)</strong></td>
<td>5.4</td>
<td>1.0</td>
</tr>
<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
<td>1.1</td>
<td>1.7</td>
</tr>
</tbody>
</table>

### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>209</td>
<td>194</td>
</tr>
<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
<td>1,603</td>
<td>3,093</td>
</tr>
<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
<td>9,674</td>
<td>9,444</td>
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<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>85.4</td>
<td>105.8</td>
</tr>
<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>62.7</td>
<td>82.8</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>5.5</td>
<td>2.1</td>
<td>5.6</td>
<td>1,160</td>
<td>3.1</td>
<td>17.7</td>
<td>22.9</td>
<td>14.8</td>
<td>59.4</td>
<td>9.6</td>
<td>16.7</td>
<td>24.4</td>
<td>47.3</td>
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<tr>
<td>6.1</td>
<td>2.6</td>
<td>7.2</td>
<td>1,790</td>
<td>3.1</td>
<td>16.9</td>
<td>30.9</td>
<td>19.3</td>
<td>52.2</td>
<td>7.1</td>
<td>24.7</td>
<td>40.5</td>
<td>52.1</td>
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<tr>
<td>2,561</td>
<td>1,014</td>
<td>5.3</td>
<td>2,074</td>
<td>17.0</td>
<td>32.1</td>
<td>17.1</td>
<td>17.1</td>
<td>51.1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 119 |
| Time to start a business (days)              | 40 | 13  | 22 |
| Procedures to start a business (number)      | 8  | 6   | 7  |
| Time to prepare, file, and pay taxes (hours) | 240| 207 | 315|
| Time to export (days)                        | 38 | 21  | 25 |
| Time to resolve insolvency (years)           | 2.2| 2.2 | 2.9|
| Profit tax (% of commercial profits)         | .. | 22.5| 15.9|
| New businesses registered (thousands)        | .. | ..  | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | ..  | 1.1|

### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 9.3 | 20.2 |
| Firms expected to give gifts in meetings with tax officials (%) | 2.6 | 4.2  |
| Firms competing against unregistered firms (%)                  | 73.4| 62.6 |
| Firms using banks to finance working capital (% of firms)       | 37.9| 18.4 |
| Delay in obtaining an electrical connection (days)              | 62.7| 24.7 |
| Internationally recognized quality certification (% of firms)   | 18.7| 15.5 |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | 449 | 1,593 | 402,668 |
| Private foreign direct investment, net (% of GDP)                | 3.8 | 7.5   | 2.1   |
| Gross fixed capital formation (% of GDP)                         | 23.5| 22.9  | 25.5  |
| Gross fixed private capital formation (% of GDP)                 | 19.4| 16.9  | 18.8  |

### Finance and banking

| Government debt (% of GDP)                                      | .. | ..  | ..  |
| Total financial system deposits (% of GDP)                      | 27.9| 31.2 | 47.1 |
| Bank capital to asset ratio (%)                                  | 7.3 | ..   | 10.3 |
| Bank nonperforming loans to total gross loans (%)               | 8.0 | ..   | 4.5  |
| Domestic credit to the private sector (% of GDP)                | 22.6| 28.8 | 41.5  |
| Real interest rate (%)                                          | 2.0 | 8.3  |      |
| Interest rate spread (percentage points)                        | 8.1 | 14.0 | 7.1  |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | ..  | 2,437 |
| Port container traffic (thousand TEU)                            | 61 | 96  | 62,268|
| Electric power consumption (kWh per capita)                     | 411| 522  | 736  |
| Power outages in firms in a typical month (number)               | 9.3| 4.9  |      |
| Mobile-cellular telephone subscriptions (per 100 people)        | 20.5| 112.0| 85.2  |
| Individuals using the Internet (%)                               | 2.6| 15.5 | 21.2  |
**Niger**

**Sub-Saharan Africa Low income**

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Low-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>13.2</td>
<td>17.8</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>4.3</td>
<td>5.8</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>5.1</td>
<td>5.1</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>250</td>
<td>400</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>3.7</td>
<td>5.3</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>24.7</td>
<td>37.2</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>15.4</td>
<td>19.4</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>6.1</td>
<td>6.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>59.9</td>
<td>43.4</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>7.8</td>
<td>2.3</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>527.5</td>
<td>494.0</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>16.6</td>
<td>23.3</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>30.8</td>
<td>41.4</td>
</tr>
</tbody>
</table>

**Business environment**

| Ease of doing business (ranking 1–189; 1=best) | .. | 168 |
| Time to start a business (days) | 35 | 15 | 29 |
| Procedures to start a business (number) | 13 | 6 | 8 |
| Time to prepare, file, and pay taxes (hours) | 270 | 270 | 265 |
| Time to export (days) | 59 | 56 | 35 |
| Time to resolve insolvency (years) | 5.0 | 5.0 | 3.4 |
| Profit tax (% of commercial profits) | .. | 21.3 | 19.2 |
| New businesses registered (thousands) | 0.0 | 0.0 | 0.0 |
| New business density (new regis. per 1,000 working-age pop.) | 0.0 | 0.0 | 0.3 |

**Private sector investment**

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 89 | 572 | 30,934 |
| Private foreign direct investment, net (% of GDP) | 1.5 | 8.5 | 3.8 |
| Gross fixed capital formation (% of GDP) | 21.4 | 34.4 | 25.2 |
| Gross fixed private capital formation (% of GDP) | 14.5 | 22.9 | .. |

**Finance and banking**

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 7.7 | 13.1 | 37.6 |
| Bank capital to asset ratio (%) | .. | .. | .. |
| Bank nonperforming loans to total gross loans (%) | .. | .. | .. |
| Domestic credit to the private sector (% of GDP) | 6.8 | 14.2 | 27.6 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | 10.7 |

**Infrastructure**

<p>| Air transport (thousands registered carrier departures worldwide) | .. | 1 | 385 |
| Port container traffic (thousand TEU) | .. | .. | .. |
| Electric power consumption (kWh per capita) | .. | 219 | .. |
| Power outages in firms in a typical month (number) | 20.7 | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 2.5 | 39.3 | 54.6 |
| Individuals using the Internet (%) | 0.2 | 1.7 | 7.1 |</p>
<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>2005</th>
<th>2013</th>
<th>2013 \nLower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>139.6</td>
<td>173.6</td>
<td>2,561</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>43.3</td>
<td>54.2</td>
<td>1,014</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.6</td>
<td>7.5</td>
<td>5.3</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>660</td>
<td>2,710</td>
<td>2,074</td>
</tr>
<tr>
<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
<td>11.8</td>
<td>6.1</td>
<td>5.8</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>32.8</td>
<td>21.0</td>
<td>17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>43.5</td>
<td>22.0</td>
<td>32.1</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>2.8</td>
<td>9.0</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>23.7</td>
<td>57.0</td>
<td>51.1</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>17.9</td>
<td>8.5</td>
<td></td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>131.3</td>
<td>155.3</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>31.7</td>
<td>18.0</td>
<td>27.1</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>19.1</td>
<td>13.0</td>
<td>31.2</td>
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<table>
<thead>
<tr>
<th>Business environment</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
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<tr>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>..</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>..</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>..</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
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</tr>
<tr>
<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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### Business environment

- Ease of doing business (ranking 1-189; 1=best)
- Time to start a business (days)
- Procedures to start a business (number)
- Time to prepare, file, and pay taxes (hours)
- Time to export (days)
- Time to resolve insolvency (years)
- Profit tax (% of commercial profits)
- New businesses registered (thousands)
- New business density (new regis. per 1,000 working-age pop.)
- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Firms using banks to finance working capital (% of firms)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

### Private sector investment

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)
- Private foreign direct investment, net (% of GDP)
- Gross fixed capital formation (% of GDP)
- Gross fixed private capital formation (% of GDP)

### Finance and banking

- Government debt (% of GDP)
- Total financial system deposits (% of GDP)
- Bank capital to asset ratio (%)
- Bank nonperforming loans to total gross loans (%)
- Domestic credit to the private sector (% of GDP)
- Real interest rate (%)
- Interest rate spread (percentage points)

### Infrastructure

- Air transport (thousands registered carrier departures worldwide)
- Port container traffic (thousand TEU)
- Electric power consumption (kWh per capita)
- Power outages in firms in a typical month (number)
- Mobile-cellular telephone subscriptions (per 100 people)
- Individuals using the Internet (%)
## Economic and social context

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<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>4.6</td>
<td>5.1</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>2.4</td>
<td>2.7</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>4.6</td>
<td>3.5</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>62,760</td>
<td>102,700</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.1</td>
<td>0.7</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>1.6</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>42.8</td>
<td>40.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>9.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>57.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>2.1</td>
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<td>Exchange rate (local currency units per $)</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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<td>28.2</td>
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## Business environment

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<thead>
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<th>2005</th>
<th>2013</th>
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<tr>
<td>Ease of doing business (ranking 1–189; 1=best)</td>
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</tr>
<tr>
<td>Time to start a business (days)</td>
<td>8</td>
<td>5</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>83</td>
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<td>Time to export (days)</td>
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<td>8</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>0.9</td>
<td>0.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>24.8</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>20.5</td>
<td>25.9</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>6.8</td>
<td>7.8</td>
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</tbody>
</table>

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..  | ..  | ..  |
- Firms expected to give gifts in meetings with tax officials (%) | ..  | ..  | ..  |
- Firms competing against unregistered firms (%) | ..  | ..  | ..  |
- Firms using banks to finance working capital (% of firms) | ..  | ..  | ..  |
- Delay in obtaining an electrical connection (days) | ..  | ..  | ..  |
- Internationally recognized quality certification (% of firms) | ..  | ..  | ..  |

## Private sector investment

<table>
<thead>
<tr>
<th>Private sector investment</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>3.5</td>
<td>0.5</td>
<td>2.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.2</td>
<td>22.6</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<td>..</td>
<td>..</td>
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</tbody>
</table>

## Finance and banking

<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>35.9</td>
<td>20.9</td>
<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>51.1</td>
<td>..</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.0</td>
<td>6.8</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>0.7</td>
<td>1.3</td>
<td>3.2</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>..</td>
<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td>-4.5</td>
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<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>2.2</td>
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<td>..</td>
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## Infrastructure

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>254</td>
<td>..</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>329</td>
<td>361</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>25,083</td>
<td>23,174</td>
<td>8,906</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>102.8</td>
<td>116.3</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>82.0</td>
<td>95.1</td>
<td>78.2</td>
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</tbody>
</table>
## Oman

### Economic and social context

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<tbody>
<tr>
<td>2.5</td>
<td>0.91</td>
<td>8.4</td>
<td>10,580</td>
<td>0.3</td>
<td>1.6</td>
<td>63.5</td>
<td>8.6</td>
<td>34.8</td>
<td>1.9</td>
<td>0.4</td>
<td>58.3</td>
<td>31.1</td>
</tr>
<tr>
<td>3.6</td>
<td>1.8</td>
<td>7.9</td>
<td>25,150</td>
<td>5.0</td>
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<td>67.3</td>
<td>10.7</td>
<td>31.4</td>
<td>1.2</td>
<td>0.4</td>
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<td>35.9</td>
</tr>
<tr>
<td>1,306</td>
<td>646</td>
<td>7.7</td>
<td>39,812</td>
<td>0.9</td>
<td>1.5</td>
<td>24.8</td>
<td>15.0</td>
<td>73.7</td>
<td></td>
<td></td>
<td>30.0</td>
<td>29.6</td>
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<tr>
<td>..</td>
<td>66</td>
<td>5</td>
<td>52</td>
<td>14</td>
<td>4.0</td>
<td>11.1</td>
<td>1.4</td>
<td>0.9</td>
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<tr>
<td>8.5</td>
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<td>13.9</td>
<td>7.0</td>
<td>30.6</td>
<td>-12.6</td>
<td>3.8</td>
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<tr>
<td>5.0</td>
<td>35.2</td>
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<td>3.0</td>
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<td>3.2</td>
<td>150.9</td>
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<th>Mobile-cellular telephone subscriptions (per 100 people)</th>
<th>Individuals using the Internet (%)</th>
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</thead>
<tbody>
<tr>
<td>32</td>
<td>2,749</td>
<td>4,084</td>
<td>429</td>
<td>52.9</td>
<td>6.7</td>
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<td>47</td>
<td>3,930</td>
<td>6,292</td>
<td>1,676</td>
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<td>66.5</td>
</tr>
<tr>
<td>20,868</td>
<td>321,602</td>
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<td>121.0</td>
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### Country data

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<th>High-income group 2013</th>
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<tr>
<td>2005</td>
<td>2013</td>
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<tr>
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<td>1.2</td>
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<tr>
<td>0.4</td>
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<tr>
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</table>
# The Little Data Book on Private Sector Development 2015

## Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2005 182.1 2,561</td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.1 5.3</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>710 2,074</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.8 5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>21.5 17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>21.1 32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>18.6 17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>51.4 51.1</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>11.7</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>98.9</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>15.7 27.1</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>19.6 31.2</td>
</tr>
</tbody>
</table>

## Business environment

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>128</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>22</td>
</tr>
<tr>
<td>Time to start a business (number)</td>
<td>11 7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>594 315</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>31 25</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.7 2.9</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>18.7 15.9</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>3.9 4.2</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.0 1.1</td>
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</table>

## Private sector investment

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>7,642 402,668</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.0 2.1</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>17.5 25.5</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>13.1 18.8</td>
</tr>
</tbody>
</table>

## Finance and banking

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>37.9 47.1</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>31.6 10.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.6 4.5</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>9.0 3.9</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>28.6 41.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>1.9 4.2</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>6.5 7.1</td>
</tr>
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## Infrastructure

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>49 67 2,437</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,686 2,563 62,268</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>450 736</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>31.7 49.6</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>8.4 10.9</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>6.5 7.1</td>
</tr>
</tbody>
</table>

---

### Pakistan

**Country data**

- **Population (millions)**: 158.0
- **Labor force (millions)**: 51.4
- **Unemployment rate (% of labor force)**: 7.1
- **GNI per capita, World Bank Atlas method ($)**: 710
- **GDP growth, 2000–05 and 2006-13 (average annual %)**: 5.0
- **Agriculture value added (% of GDP)**: 21.5
- **Industry value added (% of GDP)**: 27.1
- **Manufacturing value added (% of GDP)**: 18.6
- **Services value added (% of GDP)**: 51.4
- **Inflation (annual % change in CPI)**: 9.1
- **Exchange rate (local currency units per $)**: 59.4
- **Exports of goods and services (% of GDP)**: 15.7
- **Imports of goods and services (% of GDP)**: 19.6
- **Ease of doing business (ranking 1-189; 1=best)**: 128
- **Time to start a business (days)**: 22
- **Time to start a business (number)**: 11
- **Time to prepare, file, and pay taxes (hours)**: 560
- **Time to export (days)**: 31
- **Time to resolve insolvency (years)**: 2.8
- **Profit tax (% of commercial profits)**: 18.7
- **New businesses registered (thousands)**: 3.9
- **New business density (new regis. per 1,000 working-age pop.)**: 0.0
- **Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)**: 7,642
- **Private foreign direct investment, net (% of GDP)**: 2.0
- **Gross fixed capital formation (% of GDP)**: 17.5
- **Gross fixed private capital formation (% of GDP)**: 13.1
- **Government debt (% of GDP)**: 37.9
- **Total financial system deposits (% of GDP)**: 31.6
- **Bank capital to asset ratio (%)**: 7.6
- **Bank nonperforming loans to total gross loans (%)**: 9.0
- **Domestic credit to the private sector (% of GDP)**: 28.6
- **Real interest rate (%)**: 1.9
- **Interest rate spread (percentage points)**: 6.5
- **Air transport (thousands registered carrier departures worldwide)**: 49
- **Port container traffic (thousand TEU)**: 1,686
- **Electric power consumption (kWh per capita)**: 450
- **Power outages in firms in a typical month (number)**: 31.7
- **Mobile-cellular telephone subscriptions (per 100 people)**: 8.4
- **Individuals using the Internet (%)**: 6.5
<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
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<td>0.02</td>
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<td>..</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>..</td>
<td>..</td>
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<tr>
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<td>9,650</td>
<td>10,970</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>-0.4</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>15.8</td>
<td>8.3</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>1.1</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>86.4</td>
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<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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<table>
<thead>
<tr>
<th>Business environment</th>
<th>Country data</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>8</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>142</td>
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<tr>
<td>Time to export (days)</td>
<td>29</td>
<td>26</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.0</td>
<td>2.0</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>65.8</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<thead>
<tr>
<th>Enterprise surveys</th>
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<th>Upper middle-income group</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>..</td>
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</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<table>
<thead>
<tr>
<th>Private sector investment</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>0.4</td>
<td>2.3</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>..</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<thead>
<tr>
<th>Finance and banking</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>30.4</td>
<td>85.8</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>27.0</td>
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</table>
## Economic and social context

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<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Upper middle-income group</th>
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</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>3.4</td>
<td>3.9</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>1.5</td>
<td>1.8</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>9.8</td>
<td>4.1</td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>4,460</td>
<td>10,700</td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>4.4</td>
<td>8.2</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>7.0</td>
<td>3.5</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>16.6</td>
<td>22.1</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>7.4</td>
<td>5.8</td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>76.5</td>
<td>74.4</td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>3.2</td>
<td>4.0</td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td>1.0</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<td>79.8</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>69.1</td>
<td>75.0</td>
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## Business environment

<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
<td>..</td>
<td>52</td>
</tr>
<tr>
<td><strong>Time to start a business (days)</strong></td>
<td>18</td>
<td>6</td>
</tr>
<tr>
<td><strong>Procedures to start a business (number)</strong></td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>417</td>
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<tr>
<td><strong>Time to export (days)</strong></td>
<td>10</td>
<td>10</td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
<td>2.5</td>
<td>2.5</td>
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<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
<td>12.4</td>
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<td>34.5</td>
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<td>14.1</td>
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## Enterprise surveys

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<tr>
<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
<td>10.3</td>
<td>33.3</td>
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<tr>
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<td>6.4</td>
</tr>
<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
<td>40.1</td>
<td>51.4</td>
</tr>
<tr>
<td><strong>Firms using banks to finance working capital (%) of firms</strong></td>
<td>39.4</td>
<td>9.0</td>
</tr>
<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
<td>10.2</td>
<td>1.8</td>
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<tr>
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<td>14.7</td>
<td>22.5</td>
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## Private sector investment

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<tbody>
<tr>
<td><strong>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</strong></td>
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<td>3,668</td>
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<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>7.1</td>
<td>11.8</td>
</tr>
<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>16.8</td>
<td>26.5</td>
</tr>
<tr>
<td><strong>Gross private capital formation (% of GDP)</strong></td>
<td>14.4</td>
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## Finance and banking

<table>
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<tr>
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<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>73.8</td>
<td>74.5</td>
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<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>13.1</td>
<td>10.2</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>2.9</td>
<td>1.9</td>
</tr>
<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
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<td>70.7</td>
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<tr>
<td><strong>Real interest rate (%)</strong></td>
<td>6.8</td>
<td>2.8</td>
</tr>
<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
<td>6.0</td>
<td>4.5</td>
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## Infrastructure

<table>
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<tr>
<th></th>
<th>Country data</th>
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<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>30</td>
<td>93</td>
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<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td>7,448</td>
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<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td>1,829</td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td>0.6</td>
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<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>52.0</td>
<td>163.0</td>
</tr>
<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>11.5</td>
<td>42.9</td>
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## Papua New Guinea

### East Asia & Pacific

### Economic and social context

<table>
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<tbody>
<tr>
<td></td>
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<tr>
<td>Population (millions)</td>
<td>6.1</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>37.8</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>23.3</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
<td>72.2</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>58.9</td>
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</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 133
- Time to start a business (days): 52 53 22
- Procedures to start a business (number): 6 6 7
- Time to prepare, file, and pay taxes (hours): 207 207 315
- Time to export (days): 23 23 25
- Time to resolve insolvency (years): 3.0 3.0 2.9
- Profit tax (% of commercial profits): .. 23.2 15.9
- New businesses registered (thousands): .. .. ..
- New business density (new regis. per 1,000 working-age pop.): .. .. 1.1

### Enterprise surveys

- Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time): .. .. ..
- Firms expected to give gifts in meetings with tax officials (%): .. .. ..
- Firms competing against unregistered firms (%): .. .. ..
- Firms using banks to finance working capital (% of firms): .. .. ..
- Delay in obtaining an electrical connection (days): .. .. ..
- Internationally recognized quality certification (% of firms): .. .. ..

### Private sector investment

- Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions): .. 150 402,668
- Private foreign direct investment, net (% of GDP): 0.7 0.1 2.1
- Gross fixed capital formation (% of GDP): 18.1 .. 25.5
- Gross fixed private capital formation (% of GDP): .. .. 18.8

### Finance and banking

- Government debt (% of GDP): 69.7 .. ..
- Total financial system deposits (% of GDP): 30.6 48.4 47.1
- Bank capital to asset ratio (%): .. .. 10.3
- Bank nonperforming loans to total gross loans (%): .. .. 4.5
- Domestic credit to the private sector (% of GDP): 14.1 34.6 41.5
- Real interest rate (%): -0.6 7.7 ..
- Interest rate spread (percentage points): 10.8 9.8 7.1

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 20 43 2,437
- Port container traffic (thousand TEU): 282 364 62,268
- Electric power consumption (kWh per capita): .. .. 736
- Power outages in firms in a typical month (number): .. .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 1.2 41.0 85.2
- Individuals using the Internet (%): 1.7 6.5 21.2
### Economic and social context

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<td>Services value added (% of GDP)</td>
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### Business environment

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<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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<td>7.9</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>14.6</td>
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<td>Firms competing against unregistered firms (%)</td>
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### Private sector investment

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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tr>
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<th>Country data</th>
<th>Lower middle-income group</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>16.4</td>
<td>27.4</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>9.9</td>
<td>10.0</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>2.0</td>
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<tr>
<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>10</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>848</td>
<td>1,228</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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### Peru

#### Latin America & Caribbean

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tr>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>2,530</td>
<td>6,270</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>6.3</td>
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<td>Agriculture value added (% of GDP)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
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<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<td>..</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>1.6</td>
<td>2.8</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>2.7</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>26.6</td>
<td>23.7</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>20.3</td>
<td>24.6</td>
</tr>
</tbody>
</table>

#### Business environment

| Easy of doing business (ranking 1-189; 1=best) | .. | 35 |
| Procedures to start a business (number) | 10 | 6 | 7 |
| Time to prepare, file, and pay taxes (hours) | 424 | 293 | 323 |
| Time to export (days) | 22 | 12 | 20 |
| Time to resolve insolvency (years) | 3.1 | 3.1 | 2.6 |
| Profit tax (% of commercial profits) | .. | 22.8 | 17.5 |
| New businesses registered (thousands) | 23.3 | 74.1 | |
| New business density (new regis. per 1,000 working-age pop.) | 1.4 | 3.8 | 3.0 |

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 13.5 | 14.1 |
| Firms expected to give gifts in meetings with tax officials (%) | 1.6 | 8.4 |
| Firms competing against unregistered firms (%) | 64.1 | 68.6 |
| Firms using banks to finance working capital (% of firms) | 60.9 | 49.9 |
| Delay in obtaining an electrical connection (days) | 81.6 | 33.4 |
| Internationally recognized quality certification (% of firms) | 14.6 | 14.2 |

#### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | 5,415 | 19,381 | 426,038 |
| Private foreign direct investment, net (% of GDP) | 3.4 | 4.6 | 3.3 |
| Gross fixed capital formation (% of GDP) | 17.4 | 26.6 | 31.6 |
| Gross fixed capital formation (% of GDP) | 14.3 | 20.8 | .. |

#### Finance and banking

| Government debt (% of GDP) | 32.8 | 19.2 | .. |
| Total financial system deposits (% of GDP) | 24.0 | 35.4 | 48.0 |
| Bank capital to asset ratio (%) | 9.2 | 10.1 | 10.7 |
| Bank nonperforming loans to total gross loans (%) | 6.3 | 3.5 | 3.6 |
| Domestic credit to the private sector (% of GDP) | 19.7 | 31.4 | 98.0 |
| Real interest rate (%) | 22.9 | 16.1 | |
| Interest rate spread (percentage points) | 22.9 | 15.8 | 6.0 |

#### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 61 | 110 | 7,427 |
| Port container traffic (thousand TEU) | 992 | 2,192 | 262,896 |
| Electric power consumption (kWh per capita) | 834 | 1,248 | 2,932 |
| Power outages in firms in a typical month (number) | 0.2 | 0.6 | |
| Mobile-cellular telephone subscriptions (per 100 people) | 20.1 | 98.1 | 99.8 |
| Individuals using the Internet (%) | 17.1 | 39.2 | 44.8 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lower middle-income group</td>
<td>2005</td>
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<tr>
<td><strong>Population (millions)</strong></td>
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<tr>
<td><strong>Labor force (millions)</strong></td>
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<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>7.7</td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>1,530</td>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>12.7</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>33.8</td>
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<tr>
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<td>24.1</td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td><strong>Imports of goods and services (% of GDP)</strong></td>
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### Business environment

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<tbody>
<tr>
<td>Lower middle-income group</td>
<td>2005</td>
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<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
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<td><strong>Profit tax (% of commercial profits)</strong></td>
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### Enterprise surveys

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<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
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<td><strong>Firms competing against unregistered firms (%)</strong></td>
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<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
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<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
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<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
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### Private sector investment

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### Finance and banking

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<td><strong>Total financial system deposits (% of GDP)</strong></td>
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<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
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<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
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### Infrastructure

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<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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## Economic and social context

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### Business environment

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<td>Time to prepare, file, and pay taxes (hours)</td>
<td>418</td>
<td>286</td>
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<td>Time to export (days)</td>
<td>17</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.0</td>
<td>3.0</td>
<td>2.0</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>13.1</td>
<td>14.1</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>13.0</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.5</td>
<td>0.5</td>
<td>7.5</td>
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</tbody>
</table>

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 2.9  | 19.7 |
- Firms expected to give gifts in meetings with tax officials (%) | 30.4 | 2.0  |
- Firms competing against unregistered firms (%) | ..   | 29.1 |
- Firms using banks to finance working capital (% of firms) | 28.0 | 32.7 |
- Delay in obtaining an electrical connection (days) | 9.4  | 65.8 |
- Internationally recognized quality certification (% of firms) | 19.6 | 33.1 |

### Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prv. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>3.6</td>
<td>-0.9</td>
<td>2.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>18.6</td>
<td>18.8</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
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</tbody>
</table>

### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>41.3</td>
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<td>65.9</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>37.2</td>
<td>51.6</td>
<td>90.3</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>7.8</td>
<td>9.0</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>11.0</td>
<td>5.0</td>
<td>3.2</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>28.9</td>
<td>53.9</td>
<td>150.9</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>4.1</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>4.0</td>
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<td>..</td>
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### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>79</td>
<td>76</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>428</td>
<td>1,806</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>3,437</td>
<td>3,832</td>
<td>8,906</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>0.2</td>
<td></td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>76.3</td>
<td>149.1</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>38.8</td>
<td>62.8</td>
<td>78.2</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
</tr>
<tr>
<td>Population (millions)</td>
<td>10.5</td>
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<tr>
<td>Labor force (millions)</td>
<td>5.5</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>18,550</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>0.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>2.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>24.6</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>14.5</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>72.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>2.3</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.8</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>26.7</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>35.8</td>
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### Business environment

<table>
<thead>
<tr>
<th>Core surveys</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>25</td>
<td></td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>48</td>
<td>3</td>
<td>15</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>11</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>328</td>
<td>275</td>
<td>166</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>20</td>
<td>15</td>
<td>12</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.0</td>
<td>2.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>15.1</td>
<td>14.1</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>25.8</td>
<td>25.8</td>
<td></td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>3.7</td>
<td>3.6</td>
<td>7.5</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Core surveys</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.2</td>
<td>3.5</td>
<td>2.0</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.1</td>
<td>15.1</td>
<td>20.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Core surveys</th>
<th>2005</th>
<th>2013</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>68.4</td>
<td>122.8</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>87.2</td>
<td>121.9</td>
<td>90.3</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>6.2</td>
<td>6.9</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>1.5</td>
<td>10.6</td>
<td>3.2</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
<td>138.8</td>
<td>169.8</td>
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<td>Real interest rate (%)</td>
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<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Core surveys</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>149</td>
<td>132</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>905</td>
<td>2,481</td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>4,683</td>
<td>4,684</td>
<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>108.9</td>
<td>113.0</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>35.0</td>
<td>62.1</td>
<td>78.2</td>
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### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Population (millions)</td>
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<tr>
<td>Labor force (millions)</td>
<td>1.5</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>11.5</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>14,750</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>0.6</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>87.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>42.4</td>
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<td>Services value added (% of GDP)</td>
<td>12.3</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.0</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>64.4</td>
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### Business environment

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>7</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>140</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>15</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.8</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..   | ..   | ..    |
- Firms expected to give gifts in meetings with tax officials (%) | ..   | ..   | ..    |
- Firms competing against unregistered firms (%) | ..   | ..   | ..    |
- Firms using banks to finance working capital (% of firms) | ..   | ..   | ..    |
- Delay in obtaining an electrical connection (days) | ..   | ..   | ..    |
- Internationally recognized quality certification (% of firms) | ..   | ..   | ..    |

### Private sector investment

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>14.2</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
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<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
</tr>
</tbody>
</table>

### Infrastructure

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>1,727</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>53.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>23.4</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>0.82</td>
<td>2.2</td>
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<td><strong>Labor force (millions)</strong></td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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<td>86,790</td>
<td>39,812</td>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>8.3</td>
<td>12.7</td>
<td>0.9</td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
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<td>0.1</td>
<td>1.5</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>74.5</td>
<td>69.6</td>
<td>24.8</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>9.9</td>
<td>9.9</td>
<td>15.0</td>
</tr>
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<td><strong>Services value added (% of GDP)</strong></td>
<td>25.4</td>
<td>30.3</td>
<td>73.7</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td>3.1</td>
<td></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>3.6</td>
<td>3.6</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>65.1</td>
<td>71.7</td>
<td>30.0</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>29.7</td>
<td>25.8</td>
<td>29.6</td>
</tr>
</tbody>
</table>

### Business environment

| **Ease of doing business (ranking 1-189; 1=best)** | .. | 50 |
| **Time to start a business (days)** | 7  | 9  | 15  |
| **Procedures to start a business (number)** | 7  | 8  | 6   |
| **Time to prepare, file, and pay taxes (hours)** | 36 | 41  | 166 |
| **Time to export (days)** | 21 | 15  | 12  |
| **Time to resolve insolvency (years)** | 2.8 | 2.8 | 2.0 |
| **Profit tax (% of commercial profits)** | .. | 0.0 | 14.1 |
| **New businesses registered (thousands)** | 1.4 | 3.1 |
| **New business density (new regis. per 1,000 working-age pop.)** | 2.2 | 1.7 | 7.5 |

### Enterprise surveys

| **Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)** | .. | .. |
| **Firms expected to give gifts in meetings with tax officials (%)** | .. | .. |
| **Firms competing against unregistered firms (%)** | .. | .. |
| **Firms using banks to finance working capital (%) of firms** | .. | .. |
| **Delay in obtaining an electrical connection (days)** | .. | .. |
| **Internationally recognized quality certification (%) of firms** | .. | .. |

### Private sector investment

| **Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)** | .. | .. | .. |
| **Private foreign direct investment, net (% of GDP)** | 5.6 | -0.4 | 2.0 |
| **Gross fixed capital formation (% of GDP)** | .. | .. | 20.3 |
| **Gross fixed private capital formation (% of GDP)** | .. | .. | .. |

### Finance and banking

| **Government debt (% of GDP)** | .. | .. | 65.9 |
| **Total financial system deposits (% of GDP)** | 48.9 | 60.6 | 90.3 |
| **Bank capital to asset ratio (%)** | .. | .. | 8.2 |
| **Bank nonperforming loans to total gross loans (%)** | .. | 1.9 | 3.2 |
| **Domestic credit to the private sector (% of GDP)** | 33.7 | 39.3 | 150.9 |
| **Real interest rate (%)** | -18.3 | 4.6 |
| **Interest rate spread (percentage points)** | 3.5 | 3.7 | .. |

### Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** | 46 | 140 | 20,868 |
| **Port container traffic (thousand TEU)** | 350 | 424 | 321,602 |
| **Electric power consumption (kWh per capita)** | 16,290 | 15,755 | 8,906 |
| **Power outages in firms in a typical month (number)** | .. | .. | .. |
| **Mobile-cellular telephone subscriptions (per 100 people)** | 87.3 | 152.6 | 121.0 |
| **Individuals using the Internet (%)** | 24.7 | 85.3 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>21.3</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>9.9</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.2</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>3,920</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>6.0</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>9.5</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>35.9</td>
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<tr>
<td>Services value added (% of GDP)</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | 48 |
| Time to start a business (days) | 11  | 8    | 26   |
| Procedures to start a business (number) | 5   | 5    | 7    |
| Time to prepare, file, and pay taxes (hours) | 190 | 159  | 323  |
| Time to export (days) | 28  | 13   | 20   |
| Time to resolve insolvency (years) | 4.6 | 3.3   | 2.6  |
| Profit tax (% of commercial profits) | ..  | 10.7  | 17.5 |
| New businesses registered (thousands) | 92.3 | 61.5  | ..   |
| New business density (new regis. per 1,000 working-age pop.) | 6.1  | 4.1   | 3.0  |

#### Enterprise surveys

| Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | 1.1  | 15.8  |
| Firms expected to give gifts in meetings with tax officials (%) | 27.4 | 6.8   |
| Firms competing against unregistered firms (%) | ..  | 34.6  |
| Firms using banks to finance working capital (% of firms) | 36.0 | 41.3  |
| Delay in obtaining an electrical connection (days) | 23.6 | 51.8  |
| Internationally recognized quality certification (% of firms) | 18.2 | 34.4  |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 5,264 | 16,968 | 426,038 |
| Private foreign direct investment, net (% of GDP) | 6.9  | 2.2    | 3.3    |
| Gross fixed capital formation (% of GDP) | 23.7 | 23.5   | 31.6   |
| Gross fixed private capital formation (% of GDP) | ..  | ..     | ..     |

### Finance and banking

| Government debt (% of GDP) | ..  | ..    | ..    |
| Total financial system deposits (% of GDP) | 24.8 | 32.7  | 48.0  |
| Bank capital to asset ratio (%) | 10.7 | 7.5   | 10.7  |
| Bank nonperforming loans to total gross loans (%) | 1.4  | 21.9  | 3.6   |
| Domestic credit to the private sector (% of GDP) | 19.9 | 41.4  | 98.0  |
| Real interest rate (%) | 6.8  | 6.5   | 6.5   |
| Interest rate spread (percentage points) | 13.2 | 6.0   | 6.0   |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 39   | 45    | 7,427 |
| Port container traffic (thousand TEU) | 771  | 738   | 262,896 |
| Electric power consumption (kWh per capita) | 2,365 | 2,639 | 2,932 |
| Power outages in firms in a typical month (number) | ..  | 1.4   | ..    |
| Mobile-cellular telephone subscriptions (per 100 people) | 60.4 | 105.6 | 99.8  |
| Individuals using the Internet (%) | 21.5 | 49.8  | 44.8  |
### Economic and social context

<table>
<thead>
<tr>
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<th>Country data 2005</th>
<th>Country data 2013</th>
<th>High-income group 2013</th>
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<td>Exchange rate (local currency units per $)</td>
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<td>35.2</td>
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<td>Imports of goods and services (% of GDP)</td>
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### Business environment

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<td>Time to start a business (days)</td>
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<td>15</td>
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<td>Profit tax (% of commercial profits)</td>
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### Enterprise surveys

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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>7.3</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>21.3</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<td>120.4</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td>Gross fixed capital formation (% of GDP)</td>
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<td>21.5</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<td>19.5</td>
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### Finance and banking

<table>
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<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>16.7</td>
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<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>23.9</td>
<td>45.2</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>12.1</td>
<td>11.5</td>
<td>8.2</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>6.0</td>
<td>3.2</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>52.5</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>674</td>
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<td>3,968</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>152.8</td>
<td>121.0</td>
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<td>Individuals using the Internet (%)</td>
<td>15.2</td>
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## Rwanda

### Sub-Saharan Africa Low income

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Low-income group</th>
</tr>
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<tbody>
<tr>
<td></td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>0.6</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>33.4</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>11.8</td>
<td>14.9</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>5.6</td>
<td>5.2</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>49.8</td>
<td>51.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>9.0</td>
<td>8.0</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>557.8</td>
<td>646.7</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>25.2</td>
<td>31.0</td>
</tr>
</tbody>
</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 46 |
| Time to start a business (days) | 18 | 7 | 29 |
| Procedures to start a business (number) | 9 | 8 | 8 |
| Time to prepare, file, and pay taxes (hours) | 168 | 107 | 265 |
| Time to export (days) | 60 | 26 | 35 |
| Time to resolve insolvency (years) | 3.0 | 2.5 | 3.4 |
| Profit tax (% of commercial profits) | .. | 26.3 | 19.2 |
| New businesses registered (thousands) | 0.4 | 6.7 |
| New business density (new regis. per 1,000 working-age pop.) | 0.1 | 1.1 | 0.3 |

### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 5.9 | 5.2 |
| Firms expected to give gifts in meetings with tax officials (%) | 4.9 | 4.5 |
| Firms competing against unregistered firms (%) | 47.1 | 56.7 |
| Firms using banks to finance working capital (% of firms) | 32.5 | 43.9 |
| Delay in obtaining an electrical connection (days) | 18.2 | 31.4 |
| Internationally recognized quality certification (% of firms) | 10.8 | 11.7 |

### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | 150 | 674 | 30,934 |
| Private foreign direct investment, net (% of GDP) | 0.3 | 1.5 | 3.8 |
| Gross fixed capital formation (% of GDP) | 15.8 | 25.5 | 25.2 |
| Gross fixed private capital formation (% of GDP) | 7.7 | 8.1 | .. |

### Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 14.2 | .. | 37.6 |
| Bank capital to asset ratio (%) | 9.4 | 20.0 | .. |
| Bank nonperforming loans to total gross loans (%) | 29.0 | 7.0 | .. |
| Domestic credit to the private sector (% of GDP) | 11.2 | .. | 27.6 |
| Real interest rate (%) | 4.0 | 13.7 | .. |
| Interest rate spread (percentage points) | 8.1 | 9.6 | 10.7 |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | 11 | 385 |
| Port container traffic (thousand TEU) | .. | .. | .. |
| Electric power consumption (kWh per capita) | .. | .. | 219 |
| Power outages in firms in a typical month (number) | 9.9 | 4.0 | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 2.4 | 56.8 | 54.6 |
| Individuals using the Internet (%) | 0.6 | 8.7 | 7.1 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
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<tbody>
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<tr>
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<td>Industry value added (% of GDP)</td>
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<td>..</td>
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<td>Services value added (% of GDP)</td>
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### Business environment

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<tr>
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<tr>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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#### Enterprise surveys

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<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
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<tr>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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### Private sector investment

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<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Domestic credit to the private sector (% of GDP)</td>
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<td>Real interest rate (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<table>
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</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>11</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
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</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>3.4</td>
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The Little Data Book on Private Sector Development 2015
## Economic and social context

<table>
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<td>Unemployment rate (% of labor force)</td>
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</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>41,080</td>
<td>39,812</td>
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<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
<td>3.2</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>..</td>
<td>1.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
<td>24.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>15.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
<td>73.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>1.7</td>
<td>1.6</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>0.8</td>
<td>..</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
<td>30.0</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>29.6</td>
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</table>

## Business environment

<table>
<thead>
<tr>
<th>Category</th>
<th>San Marino</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>93</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>..</td>
<td>40</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>52</td>
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<tr>
<td>Time to export (days)</td>
<td>..</td>
<td>15</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>..</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>12.4</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>..</td>
<td>7.5</td>
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## Private sector investment

<table>
<thead>
<tr>
<th>Category</th>
<th>San Marino</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>..</td>
<td>2.0</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>..</td>
<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
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## Finance and banking

<table>
<thead>
<tr>
<th>Category</th>
<th>San Marino</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>51.1</td>
<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>..</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
<td>42.4</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>..</td>
<td>150.9</td>
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<tr>
<td>Real interest rate (%)</td>
<td>5.2</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>5.8</td>
<td>4.8</td>
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## Infrastructure

<table>
<thead>
<tr>
<th>Category</th>
<th>San Marino</th>
<th>High-income group</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>321,602</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
<td>8,906</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>57.6</td>
<td>117.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>50.3</td>
<td>50.8</td>
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---

**High income**

San Marino
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Lower middle-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td></td>
<td>0.15</td>
<td>0.19</td>
<td>2,561</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td></td>
<td>0.05</td>
<td>0.07</td>
<td>1,014</td>
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<tr>
<td><strong>Unemployment rate (%) of labor force</strong></td>
<td></td>
<td>5.3</td>
<td>5.3</td>
<td></td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td></td>
<td>770</td>
<td>1,470</td>
<td>2,074</td>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<td>3.9</td>
<td>4.8</td>
<td>5.8</td>
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<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td></td>
<td>17.6</td>
<td>19.8</td>
<td>17.0</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td></td>
<td>15.8</td>
<td>15.9</td>
<td>32.1</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td></td>
<td>6.7</td>
<td>6.4</td>
<td>17.1</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td></td>
<td>66.6</td>
<td>100.0</td>
<td>51.1</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td></td>
<td>17.2</td>
<td>7.1</td>
<td></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td></td>
<td>10,558.0</td>
<td>18,450.0</td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td></td>
<td>12.9</td>
<td>11.0</td>
<td>27.1</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td></td>
<td>48.1</td>
<td>47.3</td>
<td>31.2</td>
</tr>
</tbody>
</table>

## Business environment

| **Ease of doing business (ranking 1-189; 1=best)** |                       | ..  | 153 |      |
| **Time to start a business (days)** |                      | 144 | 4   | 22   |
| **Procedures to start a business (number)** |                       | 10  | 3   | 7    |
| **Time to prepare, file, and pay taxes (hours)** |                       | 424 | 424 | 315  |
| **Time to export (days)** |                        | 27  | 26  | 25   |
| **Time to resolve insolvency (years)** |                     | 6.2 | 6.2 | 2.9  |
| **Profit tax (% of commercial profits)** |                     | ..  | 20.2| 15.9 |
| **New businesses registered (thousands)** |                      | ..  | 0.4 |      |
| **New business density (new regis. per 1,000 working-age pop.)** |                     | ..  | 3.8 | 1.1  |

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Firms using banks to finance working capital (% of firms)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

## Private sector investment

| **Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)** |                       | 50  | ..  | 402,668|
| **Private foreign direct investment, net (% of GDP)** |                       | 12.7| 3.4 | 2.1   |
| **Gross fixed capital formation (% of GDP)** |                       | 79.3| 41.7| 25.5  |
| **Gross fixed private capital formation (% of GDP)** |                     | ..  | ..  | 18.8  |

## Finance and banking

| **Government debt (% of GDP)** |                       | ..  | ..  | ..   |
| **Total financial system deposits (% of GDP)** |                       | 27.7| 34.1| 47.1  |
| **Bank capital to asset ratio (%)** |                        | ..  | ..  | 10.3  |
| **Bank nonperforming loans to total gross loans (%)** |                     | ..  | ..  | 4.5   |
| **Domestic credit to the private sector (% of GDP)** |                     | 24.6| 31.2| 41.5  |
| **Real interest rate (%)** |                       | 12.3| 12.3|      |
| **Interest rate spread (percentage points)** |                     | 19.0| 13.9| 7.1   |

## Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** |                       | 1   | ..  | 2,437 |
| **Port container traffic (thousand TEU)** |                        | ..  | ..  | 62,268|
| **Electric power consumption (kWh per capita)** |                     | ..  | ..  | 736   |
| **Power outages in firms in a typical month (number)** |                     | ..  | ..  | ..    |
| **Mobile-cellular telephone subscriptions (per 100 people)** |                     | 7.7 | 64.9| 85.2  |
| **Individuals using the Internet (%)** |                       | 13.8| 23.0| 21.2  |
### Saudi Arabia

#### High income

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>24.7</td>
<td>28.8</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>8.2</td>
<td>11.2</td>
</tr>
<tr>
<td>Unemployment rate (%)</td>
<td>5.9</td>
<td>5.7</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>12,480</td>
<td>26,260</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>5.2</td>
<td>6.1</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>3.2</td>
<td>1.8</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>62.1</td>
<td>60.6</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>9.5</td>
<td>10.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>34.7</td>
<td>37.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>0.7</td>
<td>3.5</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>3.7</td>
<td>3.8</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>57.1</td>
<td>51.8</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>24.9</td>
<td>30.6</td>
</tr>
</tbody>
</table>

#### Business environment

| Ease of doing business (ranking 1-189; 1=best) | 49 |
| Time to start a business (days) | 67 | 21 | 15 |
| Procedures to start a business (number) | 14 | 9 | 6 |
| Time to prepare, file, and pay taxes (hours) | 69 | 64 | 166 |
| Time to export (days) | 17 | 13 | 12 |
| Time to resolve insolvency (years) | 2.8 | 2.8 | 2.0 |
| Profit tax (% of commercial profits) | 62.1 | 60.6 | 24.8 |
| New businesses registered (thousands) | .. | .. | .. |
| New business density (new regis. per 1,000 working-age pop.) | .. | 7.5 |

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
| Firms competing against unregistered firms (%) | .. | .. | .. |
| Firms using banks to finance working capital (% of firms) | .. | .. | .. |
| Delay in obtaining an electrical connection (days) | .. | .. | .. |
| Internationally recognized quality certification (% of firms) | .. | .. | .. |

#### Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | .. | .. | .. |
| Private foreign direct investment, net (% of GDP) | 3.7 | 1.2 | 2.0 |
| Gross fixed capital formation (% of GDP) | 19.3 | 23.2 | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

#### Finance and banking

| Government debt (% of GDP) | .. | .. | 65.9 |
| Total financial system deposits (% of GDP) | 17.9 | 30.7 | 90.3 |
| Bank capital to asset ratio (%) | 8.8 | 13.6 | 8.2 |
| Bank nonperforming loans to total gross loans (%) | 1.9 | 1.3 | 3.2 |
| Domestic credit to the private sector (% of GDP) | 35.4 | 40.3 | 150.9 |
| Real interest rate (%) | .. | .. | .. |
| Interest rate spread (percentage points) | .. | .. | .. |

#### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 116 | 217 | 20,868 |
| Port container traffic (thousand TEU) | 3,733 | 6,742 | 321,602 |
| Electric power consumption (kWh per capita) | 6,381 | 8,161 | 8,906 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 57.4 | 184.2 | 121.0 |
| Individuals using the Internet (%) | 12.7 | 60.5 | 78.2 |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Lower middle-income group</th>
<th>Senegal 2005</th>
<th>Senegal 2013</th>
<th>Senegal 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2.561</td>
<td>11.3</td>
<td>14.1</td>
<td>2.561</td>
</tr>
<tr>
<td>Labor force (millions)</td>
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<td>4.8</td>
<td>6.1</td>
<td>1.014</td>
</tr>
<tr>
<td>Unemployment rate (%)</td>
<td>5.3</td>
<td>10.1</td>
<td>10.3</td>
<td>5.3</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>770</td>
<td>1,050</td>
<td>2.074</td>
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<td>GDP growth, 2000–05 and 2006-13 (average annual %)</td>
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<td>4.6</td>
<td>3.3</td>
<td>5.8</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>17.0</td>
<td>16.8</td>
<td>17.5</td>
<td>17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>32.1</td>
<td>23.6</td>
<td>24.0</td>
<td>32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>15.0</td>
<td>13.6</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>51.1</td>
<td>59.6</td>
<td>58.4</td>
<td>51.1</td>
</tr>
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<td>Inflation (annual % change in CPI)</td>
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<td>1.7</td>
<td>0.7</td>
<td>0.7</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>27.0</td>
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<td>27.1</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>31.2</td>
<td>42.4</td>
<td>47.4</td>
<td>31.2</td>
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### Business environment

<table>
<thead>
<tr>
<th></th>
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<th>Senegal 2005</th>
<th>Senegal 2013</th>
<th>Senegal 2013</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>161</td>
<td>..</td>
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<td>22</td>
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<td>Time to start a business (days)</td>
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<td>57</td>
<td>6</td>
<td>22</td>
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<td>Procedures to start a business (number)</td>
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<td>11</td>
<td>4</td>
<td>7</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
<td>315</td>
<td>696</td>
<td>620</td>
<td>315</td>
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<td>Time to export (days)</td>
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<td>21</td>
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<td>25</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.9</td>
<td>3.0</td>
<td>3.0</td>
<td>2.9</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>15.9</td>
<td>..</td>
<td>16.2</td>
<td>15.9</td>
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<tr>
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<td>1.0</td>
<td>2.0</td>
<td>1.1</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>1.1</td>
<td>0.2</td>
<td>0.3</td>
<td>1.1</td>
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#### Enterprise surveys

<table>
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<th>Lower middle-income group</th>
<th>Senegal 2005</th>
<th>Senegal 2013</th>
<th>Senegal 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>3.0</td>
<td>2.9</td>
<td>3.0</td>
<td>2.9</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>7.3</td>
<td>18.7</td>
<td>7.3</td>
<td>7.3</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>76.4</td>
<td>74.1</td>
<td>76.4</td>
<td>74.1</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<td>9.6</td>
<td>19.6</td>
<td>9.6</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>21.1</td>
<td>9.4</td>
<td>24.8</td>
<td>9.4</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>9.3</td>
<td>6.1</td>
<td>9.3</td>
<td>6.1</td>
</tr>
</tbody>
</table>

### Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>Lower middle-income group</th>
<th>Senegal 2005</th>
<th>Senegal 2013</th>
<th>Senegal 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>402,668</td>
<td>701</td>
<td>2,666</td>
<td>402,668</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.1</td>
<td>1.9</td>
<td>2.0</td>
<td>2.1</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>25.5</td>
<td>23.3</td>
<td>25.1</td>
<td>25.5</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>18.8</td>
<td>17.4</td>
<td>18.6</td>
<td>18.8</td>
</tr>
</tbody>
</table>

### Finance and banking

<table>
<thead>
<tr>
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<th>Lower middle-income group</th>
<th>Senegal 2005</th>
<th>Senegal 2013</th>
<th>Senegal 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>47.1</td>
<td>25.4</td>
<td>34.2</td>
<td>47.1</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>10.3</td>
<td>7.6</td>
<td>10.2</td>
<td>10.3</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>4.5</td>
<td>11.9</td>
<td>20.6</td>
<td>4.5</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<td>23.2</td>
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<td>41.5</td>
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<tr>
<td>Real interest rate (%)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<th></th>
<th>Lower middle-income group</th>
<th>Senegal 2005</th>
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<th>Senegal 2013</th>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>62,268</td>
<td>424</td>
<td>428</td>
<td>62,268</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>85.2</td>
<td>15.4</td>
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<td>85.2</td>
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<td>Individuals using the Internet (%)</td>
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<td>21.2</td>
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<tr>
<td>Economic and social context</td>
<td>Country data 2005</td>
<td>Country data 2013</td>
<td>Upper middle-income group 2013</td>
<td></td>
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<tr>
<td>-----------------------------</td>
<td>-------------------</td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>6.3</td>
<td>1.1</td>
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<td>Agriculture value added (% of GDP)</td>
<td>12.0</td>
<td>9.0</td>
<td>7.6</td>
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<td>Industry value added (% of GDP)</td>
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<td>30.3</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>17.3</td>
<td>18.1</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>58.7</td>
<td>60.7</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>7.7</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>47.1</td>
<td>51.9</td>
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<table>
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<tr>
<th>Business environment</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>12</td>
<td>26</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>7</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>279</td>
<td>279</td>
<td>323</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>33</td>
<td>12</td>
<td>20</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.7</td>
<td>2.0</td>
<td>2.6</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
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<td>17.5</td>
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<td>New businesses registered (thousands)</td>
<td>10.2</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>1.7</td>
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<thead>
<tr>
<th>Enterprise surveys</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>6.9</td>
<td>13.2</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>59.6</td>
<td>3.7</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>37.5</td>
<td></td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>29.9</td>
<td>38.4</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>17.7</td>
<td>57.9</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>14.1</td>
<td>32.5</td>
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<table>
<thead>
<tr>
<th>Private sector investment</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/prvlt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>564</td>
<td>3,658</td>
<td>426,038</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>4.3</td>
<td>3.3</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>20.1</td>
<td>21.2</td>
<td>31.6</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<td>..</td>
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</table>

<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>22.7</td>
<td>40.3</td>
<td>48.0</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>16.2</td>
<td>21.1</td>
<td>10.7</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>23.8</td>
<td>21.4</td>
<td>3.6</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>27.9</td>
<td>43.6</td>
<td>98.0</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>2.2</td>
<td>11.1</td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>13.1</td>
<td>9.2</td>
<td>6.0</td>
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</table>

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>17</td>
<td>18</td>
<td>7,427</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>..</td>
<td>262,896</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>3,922</td>
<td>4,490</td>
<td>2,932</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>0.6</td>
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</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>67.0</td>
<td>119.4</td>
<td>99.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>28.3</td>
<td>51.5</td>
<td>44.8</td>
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</table>
### Seychelles

#### Sub-Saharan Africa | Upper middle-income group
<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2013</td>
</tr>
</tbody>
</table>

### Economic and social context
- **Population (millions):**
  - Sub-Saharan Africa: 0.08, Upper middle-income group: 2,409
  - Seychelles: ..
- **Labor force (millions):**
  - Sub-Saharan Africa: 0.09, Upper middle-income group: 1,264
  - Seychelles: ..
- **Unemployment rate (% of labor force):**
  - Sub-Saharan Africa: .., Upper middle-income group: 5.9
  - Seychelles: ..
- **GNI per capita, *World Bank Atlas* method ($):**
  - Sub-Saharan Africa: 10,810, Upper middle-income group: 7,604
  - Seychelles: 13,210
- **GDP growth, 2000–05 and 2006–13 (average annual %):**
  - Sub-Saharan Africa: -1.0, Upper middle-income group: 3.6
  - Seychelles: ..
- **Agriculture value added (% of GDP):**
  - Sub-Saharan Africa: 3.3, Upper middle-income group: 7.6
  - Seychelles: ..
- **Industry value added (% of GDP):**
  - Sub-Saharan Africa: 16.4, Upper middle-income group: 36.7
  - Seychelles: 11.3
- **Manufacturing value added (% of GDP):**
  - Sub-Saharan Africa: 8.8, Upper middle-income group: 23.0
  - Seychelles: ..
- **Services value added (% of GDP):**
  - Sub-Saharan Africa: 80.5, Upper middle-income group: 55.6
  - Seychelles: 86.3
- **Inflation (annual % change in CPI):**
  - Sub-Saharan Africa: 0.9, Upper middle-income group: 4.3
  - Seychelles: ..
- **Exchange rate (local currency units per $):**
  - Sub-Saharan Africa: 5.5, Upper middle-income group: 12.1
  - Seychelles: ..
- **Exports of goods and services (% of GDP):**
  - Sub-Saharan Africa: 78.5, Upper middle-income group: 30.3
  - Seychelles: 76.3
- **Imports of goods and services (% of GDP):**
  - Sub-Saharan Africa: 100.2, Upper middle-income group: 30.1
  - Seychelles: 87.7

### Business environment
- **Ease of doing business (ranking 1-189; 1=best):**
  - Sub-Saharan Africa: .., Upper middle-income group: 85
  - Seychelles: ..
- **Time to start a business (days):**
  - Sub-Saharan Africa: 39, Upper middle-income group: 26
  - Seychelles: 38
- **Procedures to start a business (number):**
  - Sub-Saharan Africa: 10, Upper middle-income group: 7
  - Seychelles: 9
- **Time to prepare, file, and pay taxes (hours):**
  - Sub-Saharan Africa: 76, Upper middle-income group: 323
  - Seychelles: 88
- **Time to export (days):**
  - Sub-Saharan Africa: 17, Upper middle-income group: 20
  - Seychelles: 16
- **Time to resolve insolvency (years):**
  - Sub-Saharan Africa: 2.0, Upper middle-income group: 2.6
  - Seychelles: 2.0
- **Profit tax (% of commercial profits):**
  - Sub-Saharan Africa: .., Upper middle-income group: 17.5
  - Seychelles: 20.9
- **New businesses registered (thousands):**
  - Sub-Saharan Africa: .., Upper middle-income group: ..
  - Seychelles: ..
- **New business density (new regis. per 1,000 working-age pop.):**
  - Sub-Saharan Africa: .., Upper middle-income group: 3.0
  - Seychelles: ..
- **Enterprise surveys**
  - Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time): ..
  - Firms expected to give gifts in meetings with tax officials (%): ..
  - Firms competing against unregistered firms (%): ..
  - Firms using banks to finance working capital (% of firms): 80.5
  - Delay in obtaining an electrical connection (days): 39
  - Internationally recognized quality certification (% of firms): 55.6

### Private sector investment
- **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions):**
  - Sub-Saharan Africa: 51, Upper middle-income group: 426,038
  - Seychelles: ..
- **Private foreign direct investment, net (% of GDP):**
  - Sub-Saharan Africa: 8.8, Upper middle-income group: 3.3
  - Seychelles: 12.3
- **Gross fixed capital formation (% of GDP):**
  - Sub-Saharan Africa: 35.8, Upper middle-income group: 31.6
  - Seychelles: 33.6
- **Gross fixed private capital formation (% of GDP):**
  - Sub-Saharan Africa: 30.7, Upper middle-income group: ..
  - Seychelles: 25.9

### Finance and banking
- **Government debt (% of GDP):**
  - Sub-Saharan Africa: .., Upper middle-income group: 80.2
  - Seychelles: ..
- **Total financial system deposits (% of GDP):**
  - Sub-Saharan Africa: 80.7, Upper middle-income group: 48.0
  - Seychelles: 49.3
- **Bank capital to asset ratio (%):**
  - Sub-Saharan Africa: 6.7, Upper middle-income group: 10.7
  - Seychelles: 9.2
- **Bank nonperforming loans to total gross loans (%):**
  - Sub-Saharan Africa: 4.4, Upper middle-income group: 3.6
  - Seychelles: 9.2
- **Domestic credit to the private sector (% of GDP):**
  - Sub-Saharan Africa: 30.9, Upper middle-income group: 98.0
  - Seychelles: 21.9
- **Real interest rate (%):**
  - Sub-Saharan Africa: 19.7, Upper middle-income group: -3.9
  - Seychelles: ..
- **Interest rate spread (percentage points):**
  - Sub-Saharan Africa: 6.0, Upper middle-income group: 6.0
  - Seychelles: 8.9

### Infrastructure
- **Air transport (thousands registered carrier departures worldwide):**
  - Sub-Saharan Africa: 20, Upper middle-income group: 15
  - Seychelles: 7,427
- **Port container traffic (thousand TEU):**
  - Sub-Saharan Africa: .., Upper middle-income group: 262,896
  - Seychelles: ..
- **Electric power consumption (kWh per capita):**
  - Sub-Saharan Africa: .., Upper middle-income group: 2,932
  - Seychelles: ..
- **Power outages in firms in a typical month (number):**
  - Sub-Saharan Africa: .., Upper middle-income group: ..
  - Seychelles: 2.6
- **Mobile-cellular telephone subscriptions (per 100 people):**
  - Sub-Saharan Africa: 67.5, Upper middle-income group: 99.8
  - Seychelles: 147.3
- **Individuals using the Internet (%):**
  - Sub-Saharan Africa: 25.4, Upper middle-income group: 50.4
  - Seychelles: 44.8
Sierra Leone

Sub-Saharan Africa Low income

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Low-income group</th>
</tr>
</thead>
<tbody>
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<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>660</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>Agriculture value added (% of GDP)</td>
<td>52.5</td>
<td>59.5</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>12.0</td>
<td>8.0</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>2.6</td>
<td>2.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>35.6</td>
<td>32.6</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>Exchange rate (local currency units per $)</td>
<td>2,889.6</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
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<td>53.1</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>29.7</td>
<td>54.4</td>
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<table>
<thead>
<tr>
<th>Business environment</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>.. 140</td>
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<tr>
<td>Time to start a business (days)</td>
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</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>399 353 265</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>31 25 35</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.6 2.3 3.4</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>.. 18.8 19.2</td>
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<tr>
<td>New businesses registered (thousands)</td>
<td>0.5 1.1</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.2 0.3 0.3</td>
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<table>
<thead>
<tr>
<th>Enterprise surveys</th>
<th></th>
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<tbody>
<tr>
<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
<td>.. .. ..</td>
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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>.. .. ..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>.. .. ..</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>.. .. ..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>.. .. ..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>.. .. ..</td>
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<table>
<thead>
<tr>
<th>Private sector investment</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
<td>5.6 3.5 3.8</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>11.5 16.6 25.2</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>6.5 9.9 ..</td>
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<tr>
<th>Finance and banking</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>.. .. ..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>10.0 16.4 37.6</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>20.0 13.6 ..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>26.8 22.4 ..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>3.4 5.7 27.6</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>6.8 8.8 ..</td>
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<td>Interest rate spread (percentage points)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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## Economic and social context

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## Business environment

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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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## Enterprise surveys

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<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
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<tr>
<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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## Private sector investment

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<tr>
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<td>Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
<td>14.2</td>
<td>21.4</td>
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<td>Gross fixed capital formation (% of GDP)</td>
<td>23.1</td>
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<td>20.3</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

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<tr>
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<tr>
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<td>Bank capital to asset ratio (%)</td>
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<td>8.2</td>
<td>8.2</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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## Infrastructure

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<tr>
<th></th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>77</td>
<td>167</td>
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<td>Port container traffic (thousand TEU)</td>
<td>23,192</td>
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<td>321,602</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>155.9</td>
<td>121.0</td>
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<td>Individuals using the Internet (%)</td>
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<td>73.0</td>
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**Sint Maarten (Dutch part)**

**High income**

### Economic and social context

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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<tr>
<td><strong>GNI per capita,</strong> <em>World Bank Atlas</em> method ($)</td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>..</td>
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</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>..</td>
<td>..</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
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<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best)
- Time to start a business (days)
- Procedures to start a business (number)
- Time to prepare, file, and pay taxes (hours)
- Time to export (days)
- Time to resolve insolvency (years)
- Profit tax (% of commercial profits)
- New businesses registered (thousands)
- New business density (new regis. per 1,000 working-age pop.)

**Enterprise surveys**

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)
- Firms expected to give gifts in meetings with tax officials (%)
- Firms competing against unregistered firms (%)
- Firms using banks to finance working capital (% of firms)
- Delay in obtaining an electrical connection (days)
- Internationally recognized quality certification (% of firms)

### Private sector Investment

- Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)
- Private foreign direct investment, net (% of GDP)
- Gross fixed capital formation (% of GDP)
- Gross fixed private capital formation (% of GDP)

### Finance and banking

- Government debt (% of GDP)
- Total financial system deposits (% of GDP)
- Bank capital to asset ratio (%)
- Bank nonperforming loans to total gross loans (%)
- Domestic credit to the private sector (% of GDP)
- Real interest rate (%)
- Interest rate spread (percentage points)

### Infrastructure

- Air transport (thousands registered carrier departures worldwide)
- Port container traffic (thousand TEU)
- Electric power consumption (kWh per capita)
- Power outages in firms in a typical month (number)
- Mobile-cellular telephone subscriptions (per 100 people)
- Individuals using the Internet (%)
## Slovak Republic

### High income

#### Economic and social context

<table>
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<th>2013</th>
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<td>Manufacturing value added (% of GDP)</td>
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<td>15.0</td>
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#### Business environment

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<tr>
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<td>4.0</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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#### Enterprise surveys

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<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
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#### Private sector investment

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#### Finance and banking

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<td>65.9</td>
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<td>90.3</td>
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<td>3.2</td>
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<td>150.9</td>
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<td>Interest rate spread (percentage points)</td>
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#### Infrastructure

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<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>321,602</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>84.2</td>
<td>113.9</td>
<td>121.0</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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<td>77.9</td>
<td>78.2</td>
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### Economic and social context

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<th>Economic and social context</th>
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<th>High-income group</th>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>60.2</td>
<td>68.7</td>
</tr>
</tbody>
</table>

### Business environment

<table>
<thead>
<tr>
<th>Business environment</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>51</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>60</td>
<td>6</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>9</td>
<td>2</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>260</td>
<td>260</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>20</td>
<td>16</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>2.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>12.5</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>3.3</td>
<td>6.2</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>2.4</td>
<td>4.4</td>
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</table>

### Enterprise surveys

<table>
<thead>
<tr>
<th>Enterprise surveys</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
<td>2.4</td>
<td>10.1</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>13.9</td>
<td>0.3</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>26.5</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>42.8</td>
<td>36.3</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>12.7</td>
<td>63.3</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>30.5</td>
<td>22.4</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Private sector investment</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.7</td>
<td>-0.9</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>26.6</td>
<td>19.7</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Finance and banking

<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>52.7</td>
<td>55.7</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>8.5</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>2.5</td>
<td>13.3</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>55.4</td>
<td>70.8</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>6.2</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>4.6</td>
<td>..</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>18</td>
<td>17</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>306</td>
<td>616</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>6,918</td>
<td>6,806</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
<td>46.8</td>
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## Economic and social context

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<th>2013 Lower middle-income group</th>
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<td>Unemployment rate (%)</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>900</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>1.6</td>
<td>5.0</td>
<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>34.5</td>
<td>..</td>
<td>17.0</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>32.1</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>5.7</td>
<td>..</td>
<td>17.1</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>57.4</td>
<td>..</td>
<td>51.1</td>
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<tr>
<td>Inflation (annual % change in CPI)</td>
<td>7.3</td>
<td>5.4</td>
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<td>Exchange rate (local currency units per $)</td>
<td>7.5</td>
<td>7.3</td>
<td></td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>34.1</td>
<td>54.5</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>54.6</td>
<td>64.6</td>
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## Business environment

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>87</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<tr>
<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>1.0</td>
<td>2.9</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>..</td>
<td>1.1</td>
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### Enterprise surveys

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
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<td>..</td>
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</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
<td></td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
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</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>..</td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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## Private sector Investment

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<td>..</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<td>Gross fixed capital formation (% of GDP)</td>
<td>12.5</td>
<td>..</td>
<td>25.5</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>18.8</td>
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## Finance and banking

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>25.7</td>
<td>36.2</td>
<td>47.1</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>..</td>
<td>10.3</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>..</td>
<td>4.5</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>20.6</td>
<td>34.4</td>
<td>41.5</td>
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<tr>
<td>Real interest rate (%)</td>
<td>8.4</td>
<td>3.7</td>
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</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>13.4</td>
<td>10.5</td>
<td>7.1</td>
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</table>

## Infrastructure

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>12</td>
<td>7</td>
<td>2,437</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
<td>62,268</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<td>..</td>
<td>736</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td></td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>1.3</td>
<td>57.6</td>
<td>85.2</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>0.8</td>
<td>8.0</td>
<td>21.2</td>
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</table>
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Low-income group</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>8.5</td>
<td>10.5</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>2.5</td>
<td>3.1</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>..</td>
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</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Business environment

|                                | ..          | ..             | ..              |
| Ease of doing business (ranking 1-189; 1=best) | ..          | ..             | ..              |
| Time to start a business (days) | ..          | ..             | 29              |
| Procedures to start a business (number) | ..          | ..             | 8               |
| Time to prepare, file, and pay taxes (hours) | ..          | ..             | 265             |
| Time to export (days) | ..          | ..             | 35              |
| Time to resolve insolvency (years) | ..          | ..             | 3.4             |
| Profit tax (% of commercial profits) | ..          | ..             | 19.2            |
| New businesses registered (thousands) | ..          | ..             | ..              |
| New business density (new regis. per 1,000 working-age pop.) | ..          | ..             | 0.3             |

### Enterprise surveys

|                                | ..          | ..             | ..              |
| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | ..          | ..             | ..              |
| Firms expected to give gifts in meetings with tax officials (%) | ..          | ..             | ..              |
| Firms competing against unregistered firms (%) | ..          | ..             | ..              |
| Firms using banks to finance working capital (% of firms) | ..          | ..             | ..              |
| Delay in obtaining an electrical connection (days) | ..          | ..             | ..              |
| Internationally recognized quality certification (% of firms) | ..          | ..             | ..              |

## Private sector investment

|                                | 13          | 10             | 30,934          |
| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | ..          | ..             | ..              |
| Private foreign direct investment, net (% of GDP) | ..          | ..             | 3.8             |
| Gross fixed capital formation (% of GDP) | ..          | ..             | 25.2            |
| Gross fixed private capital formation (% of GDP) | ..          | ..             | ..              |

## Finance and banking

|                                | ..          | ..             | ..              |
| Government debt (% of GDP) | ..          | ..             | ..              |
| Total financial system deposits (% of GDP) | ..          | ..             | 37.6            |
| Bank capital to asset ratio (%) | ..          | ..             | ..              |
| Bank nonperforming loans to total gross loans (%) | ..          | ..             | ..              |
| Domestic credit to the private sector (% of GDP) | ..          | ..             | 27.6            |
| Real interest rate (%) | ..          | ..             | ..              |
| Interest rate spread (percentage points) | ..          | ..             | 10.7            |

## Infrastructure

|                                | ..          | ..             | ..              |
| Air transport (thousands registered carrier departures worldwide) | ..          | 4              | 385             |
| Port container traffic (thousand TEU) | ..          | ..             | ..              |
| Electric power consumption (kWh per capita) | ..          | ..             | 219             |
| Power outages in firms in a typical month (number) | ..          | ..             | ..              |
| Mobile-cellular telephone subscriptions (per 100 people) | 5.9        | 49.4           | 54.6            |
| Individuals using the Internet (%) | 1.1        | 1.5            | 7.1             |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>South Africa</td>
<td>47.3</td>
<td>53.2</td>
<td>2,409</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>South Africa</td>
<td>17.7</td>
<td>19.5</td>
<td>1,264</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>South Africa</td>
<td>23.8</td>
<td>24.9</td>
<td>5.9</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>South Africa</td>
<td>5,050</td>
<td>7,410</td>
<td>7,604</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>South Africa</td>
<td>3.8</td>
<td>2.3</td>
<td>5.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>South Africa</td>
<td>2.7</td>
<td>2.3</td>
<td>7.6</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>South Africa</td>
<td>30.3</td>
<td>29.9</td>
<td>36.7</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>South Africa</td>
<td>18.1</td>
<td>13.2</td>
<td>23.0</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>South Africa</td>
<td>67.1</td>
<td>67.8</td>
<td>55.6</td>
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<td>Inflation (annual % change in CPI)</td>
<td>South Africa</td>
<td>3.4</td>
<td>3.3</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>South Africa</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>South Africa</td>
<td>26.4</td>
<td>31.0</td>
<td>30.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>South Africa</td>
<td>26.7</td>
<td>33.2</td>
<td>30.1</td>
</tr>
</tbody>
</table>

### Business environment

- **Ease of doing business (ranking 1-189; 1=best)**
  - South Africa: 43
- **Time to start a business (days)**
  - South Africa: 33
- **Procedures to start a business (number)**
  - South Africa: 9
- **Time to prepare, file, and pay taxes (hours)**
  - South Africa: 350
- **Time to export (days)**
  - South Africa: 25
- **Time to resolve insolvency (years)**
  - South Africa: 2.0
- **Profit tax (% of commercial profits)**
  - South Africa: 21.7
- **New businesses registered (thousands)**
  - South Africa: 227.6
- **New business density (new regis. per 1,000 working-age pop.)**
  - South Africa: 7.4

### Enterprise surveys

- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**
  - South Africa: 6.0
- **Firms expected to give gifts in meetings with tax officials (%)**
  - South Africa: 3.1
- **Firms competing against unregistered firms (%)**
  - South Africa: 45.3
- **Firms using banks to finance working capital (% of firms)**
  - South Africa: 21.1
- **Delay in obtaining an electrical connection (days)**
  - South Africa: 15.8
- **Internationally recognized quality certification (% of firms)**
  - South Africa: 26.4

### Private sector investment

- **Invest. in infra. w/prvtx. part., 2000–05 and 2006–13 ($ millions)**
  - South Africa: 12,307
  - Upper middle-income group: 25,387
  - Sub-Saharan Africa: 426,038
- **Private foreign direct investment, net (% of GDP)**
  - South Africa: 2.5
  - Upper middle-income group: 2.2
  - Sub-Saharan Africa: 3.3
- **Gross fixed capital formation (% of GDP)**
  - South Africa: 17.2
  - Upper middle-income group: 20.0
  - Sub-Saharan Africa: 31.6
- **Gross fixed private capital formation (% of GDP)**
  - South Africa: 12.8
  - Upper middle-income group: 13.1
  - Sub-Saharan Africa: ..

### Finance and banking

- **Government debt (% of GDP)**
  - South Africa: ..
  - Upper middle-income group: ..
  - Sub-Saharan Africa: ..
- **Total financial system deposits (% of GDP)**
  - South Africa: 54.4
  - Upper middle-income group: 59.6
  - Sub-Saharan Africa: 48.0
- **Bank capital to asset ratio (%)**
  - South Africa: 7.9
  - Upper middle-income group: 7.7
  - Sub-Saharan Africa: 10.7
- **Bank nonperforming loans to total gross loans (%)**
  - South Africa: 1.8
  - Upper middle-income group: 3.6
  - Sub-Saharan Africa: 3.6
- **Domestic credit to the private sector (% of GDP)**
  - South Africa: 138.2
  - Upper middle-income group: 149.5
  - Sub-Saharan Africa: 98.0
- **Real interest rate (%)**
  - South Africa: 4.9
  - Upper middle-income group: 2.4
- **Interest rate spread (percentage points)**
  - South Africa: 4.6
  - Upper middle-income group: 3.3
  - Sub-Saharan Africa: 6.0

### Infrastructure

- **Air transport (thousands registered carrier departures worldwide)**
  - South Africa: 148
  - Upper middle-income group: 186
  - Sub-Saharan Africa: 7,427
- **Port container traffic (thousand TEU)**
  - South Africa: 3,111
  - Upper middle-income group: 4,595
  - Sub-Saharan Africa: 262,896
- **Electric power consumption (kWh per capita)**
  - South Africa: 4,689
  - Upper middle-income group: 4,606
  - Sub-Saharan Africa: 2,932
- **Power outages in firms in a typical month (number)**
  - South Africa: 0.9
  - Upper middle-income group: ..
  - Sub-Saharan Africa: ..
- **Mobile-cellular telephone subscriptions (per 100 people)**
  - South Africa: 70.4
  - Upper middle-income group: 145.6
  - Sub-Saharan Africa: 99.8
- **Individuals using the Internet (%)**
  - South Africa: 7.5
  - Upper middle-income group: 48.9
  - Sub-Saharan Africa: 44.8
## Economic and social context

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## Business environment

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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>Firms competing against unregistered firms (%)</td>
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## Private sector investment

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## Finance and banking

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## Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<td>62,268</td>
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<td>Individuals using the Internet (%)</td>
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<td><strong>Services value added (% of GDP)</strong></td>
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<td>28.1</td>
<td>29.6</td>
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</table>

### Business environment

| **Ease of doing business (ranking 1-189; 1=best)** | .. | 33 | .. |
| **Time to start a business (days)** | 70 | 13 | 15 |
| **Procedures to start a business (number)** | 10 | 6 | 6 |
| **Time to prepare, file, and pay taxes (hours)** | 298 | 167 | 166 |
| **Time to export (days)** | 10 | 10 | 12 |
| **Time to resolve insolvency (years)** | 1.5 | 1.5 | 2.0 |
| **Profit tax (% of commercial profits)** | .. | 21.9 | 14.1 |
| **New businesses registered (thousands)** | 131.1 | 84.4 | .. |
| **New business density (new regs. per 1,000 working-age pop.)** | 4.4 | 2.7 | 7.5 |

#### Enterprise surveys

| **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)** | 0.8 | .. | .. |
| **Firms expected to give gifts in meetings with tax officials (%)** | 14.3 | .. | .. |
| **Firms competing against unregistered firms (%)** | .. | .. | .. |
| **Firms using banks to finance working capital (%) of firms** | 35.8 | .. | .. |
| **Delay in obtaining an electrical connection (days)** | 9.3 | .. | .. |
| **Internationally recognized quality certification (%) of firms** | 21.3 | .. | .. |

### Private sector investment

| **Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)** | .. | .. | .. |
| **Private foreign direct investment, net (% of GDP)** | 2.6 | 3.2 | 2.0 |
| **Gross fixed capital formation (% of GDP)** | 29.9 | 18.5 | 20.3 |
| **Gross fixed private capital formation (% of GDP)** | .. | .. | .. |

### Finance and banking

| **Government debt (% of GDP)** | 37.7 | 65.9 | 65.9 |
| **Total financial system deposits (% of GDP)** | 102.4 | 139.1 | 90.3 |
| **Bank capital to asset ratio (%)** | 6.3 | 6.3 | 8.2 |
| **Bank nonperforming loans to total gross loans (%)** | 0.8 | 9.4 | 3.2 |
| **Domestic credit to the private sector (% of GDP)** | 142.3 | 172.0 | 150.9 |
| **Real interest rate (%)** | 0.2 | .. | .. |
| **Interest rate spread (percentage points)** | 1.8 | .. | .. |

### Infrastructure

| **Air transport (thousands registered carrier departures worldwide)** | 586 | 416 | 20,868 |
| **Port container traffic (thousand TEU)** | 9,171 | 14,020 | 321,602 |
| **Electric power consumption (kWh per capita)** | 6,111 | 5,930 | 8,906 |
| **Power outages in firms in a typical month (number)** | .. | .. | 21.9 |
| **Mobile-cellular telephone subscriptions (per 100 people)** | 98.4 | 106.9 | 121.0 |
| **Individuals using the Internet (%)** | 47.9 | 71.6 | 78.2 |
## Sri Lanka

### Economic and social context

<table>
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<td>10.8</td>
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### Business environment

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<table>
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<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>1.7</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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#### Enterprise surveys

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<td>Firms using banks to finance working capital (% of firms)</td>
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### Private sector investment

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<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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### Finance and banking

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### Infrastructure

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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Exchange rate (local currency units per $)</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>41.7</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>51.6</td>
<td>49.3</td>
<td>29.6</td>
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</table>

### Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 121 |
| Time to start a business (days) | 19 | 19 | 15 |
| Procedures to start a business (number) | 7 | 7 | 6 |
| Time to prepare, file, and pay taxes (hours) | 172 | 203 | 166 |
| Time to export (days) | 17 | 13 | 12 |
| Time to resolve insolvency (years) | .. | .. | 2.0 |
| Profit tax (% of commercial profits) | .. | 30.5 | 14.1 |
| New businesses registered (thousands) | .. | 0.2 | |
| New business density (new regis. per 1,000 working-age pop.) | .. | 5.7 | 7.5 |

#### Enterprise surveys

| Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time) | .. | 10.7 |
| Firms expected to give gifts in meetings with tax officials (%) | .. | 0.0 |
| Firms competing against unregistered firms (%) | .. | 65.4 |
| Firms using banks to finance working capital (% of firms) | .. | 52.0 |
| Delay in obtaining an electrical connection (days) | .. | 15.7 |
| Internationally recognized quality certification (% of firms) | .. | 19.4 |

### Private sector investment

| Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions) | .. | 17 | .. |
| Private foreign direct investment, net (% of GDP) | 17.1 | 14.5 | 2.0 |
| Gross fixed capital formation (% of GDP) | 42.2 | 28.7 | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

### Finance and banking

| Government debt (% of GDP) | .. | .. | 65.9 |
| Total financial system deposits (% of GDP) | 110.2 | 142.0 | 90.3 |
| Bank capital to asset ratio (%) | .. | .. | 8.2 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.2 |
| Domestic credit to the private sector (% of GDP) | 54.9 | 63.2 | 150.9 |
| Real interest rate (%) | 10.9 | 8.3 | |
| Interest rate spread (percentage points) | 5.5 | 5.0 | .. |

### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | .. | .. | 20,868 |
| Port container traffic (thousand TEU) | .. | .. | 321,602 |
| Electric power consumption (kWh per capita) | .. | .. | 8,906 |
| Power outages in firms in a typical month (number) | .. | .. | 4.2 |
| Mobile-cellular telephone subscriptions (per 100 people) | 103.8 | 142.1 | 121.0 |
| Individuals using the Internet (%) | 34.0 | 80.0 | 78.2 |
### Economic and social context

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<th>Country data 2005</th>
<th>Country data 2013</th>
<th>Upper middle-income group 2013</th>
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### Business environment

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<td>Time to start a business (days)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>.. 3.0</td>
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### Private sector investment

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<td>8.4</td>
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<td>23.3 31.6</td>
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### Finance and banking

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<tr>
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<tr>
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</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>86.5 48.0</td>
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<tr>
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<td>..</td>
<td>.. 10.7</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>6.1 6.0</td>
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### Infrastructure

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<tr>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>68 262,896</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>116.3 99.8</td>
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<td>Individuals using the Internet (%)</td>
<td>21.6</td>
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## Economic and social context

<table>
<thead>
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<th>Economic and social context</th>
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<th>High-income group 2013</th>
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<tbody>
<tr>
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<tr>
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<td>Industry value added (% of GDP)</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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## Business environment

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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>..</td>
<td>2.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>14.1</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>7.5</td>
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## Private sector Investment

<table>
<thead>
<tr>
<th>Private sector Investment</th>
<th>Country data 2005</th>
<th>High-income group 2013</th>
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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>Country data 2005</th>
<th>High-income group 2013</th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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## Infrastructure

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<tr>
<th>Infrastructure</th>
<th>Country data 2005</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>..</td>
<td>20,868</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>Individuals using the Internet (%)</td>
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St. Vincent and the Grenadines

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<th>Latin America &amp; Caribbean</th>
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<td>Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time)</td>
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<td>Infrastructure</td>
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<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>Port container traffic (thousand TEU)</td>
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<tr>
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### Business environment

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<table>
<thead>
<tr>
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<th></th>
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<tr>
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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Enterprise surveys

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<table>
<thead>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
<td>5.8</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<thead>
<tr>
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<tr>
<td>Invest. in infra. w/privt. part., 2000-05 and 2006-13 ($ millions)</td>
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<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.1</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>18.2</td>
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### Finance and banking

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<table>
<thead>
<tr>
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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>14.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>10.4</td>
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<tr>
<td>Real interest rate (%)</td>
<td>..</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<table>
<thead>
<tr>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>9</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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**Suriname**

**Latin America & Caribbean**

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### Economic and social context

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<td>1,264</td>
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<td>7.6</td>
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### Business environment

<table>
<thead>
<tr>
<th>Ease of doing business (ranking 1-189; 1=best)</th>
<th>Time to start a business (days)</th>
<th>Procedures to start a business (number)</th>
<th>Time to prepare, file, and pay taxes (hours)</th>
<th>Time to export (days)</th>
<th>Time to resolve insolvency (years)</th>
<th>Profit tax (% of commercial profits)</th>
<th>New businesses registered (thousands)</th>
<th>New business density (new regs. per 1,000 working-age pop.)</th>
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<tr>
<td>..</td>
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<td>13</td>
<td>199</td>
<td>20</td>
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<td>0.5</td>
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<td>162</td>
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<td>199</td>
<td>22</td>
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<td>27.9</td>
<td>0.6</td>
<td>1.6</td>
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**Enterprise surveys**

<table>
<thead>
<tr>
<th>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</th>
<th>Firms expected to give gifts in meetings with tax officials (%)</th>
<th>Firms competing against unregistered firms (%)</th>
<th>Firms using banks to finance working capital (% of firms)</th>
<th>Delay in obtaining an electrical connection (days)</th>
<th>Internationally recognized quality certification (% of firms)</th>
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<tbody>
<tr>
<td>..</td>
<td>..</td>
<td>85.3</td>
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<td>6.4</td>
<td>1.8</td>
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<td>57.6</td>
<td>44.4</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</th>
<th>Private foreign direct investment, net (% of GDP)</th>
<th>Gross fixed capital formation (% of GDP)</th>
<th>Gross fixed private capital formation (% of GDP)</th>
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<tr>
<td>..</td>
<td>1.6</td>
<td>24.9</td>
<td>19.6</td>
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<tr>
<td>60</td>
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<td>426,038</td>
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### Finance and banking

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<tr>
<th>Government debt (% of GDP)</th>
<th>Total financial system deposits (% of GDP)</th>
<th>Bank capital to asset ratio (%)</th>
<th>Bank nonperforming loans to total gross loans (%)</th>
<th>Domestic credit to the private sector (% of GDP)</th>
<th>Real interest rate (%)</th>
<th>Interest rate spread (percentage points)</th>
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<tr>
<td>..</td>
<td>37.3</td>
<td>46.3</td>
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### Infrastructure

<table>
<thead>
<tr>
<th>Air transport (thousands registered carrier departures worldwide)</th>
<th>Port container traffic (thousand TEU)</th>
<th>Electric power consumption (kWh per capita)</th>
<th>Power outages in firms in a typical month (number)</th>
<th>Mobile-cellular telephone subscriptions (per 100 people)</th>
<th>Individuals using the Internet (%)</th>
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<tbody>
<tr>
<td>5</td>
<td>262,896</td>
<td>2,932</td>
<td>0.7</td>
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<td>3</td>
<td>7,427</td>
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<td></td>
<td>99.8</td>
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<td>46.6</td>
<td>161.1</td>
<td>2,932</td>
<td>0.7</td>
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<tr>
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<td>27.0</td>
<td>98.0</td>
<td>1.7</td>
<td>9.0</td>
<td>6.0</td>
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<tr>
<td>27.0</td>
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<td>1.7</td>
<td>9.0</td>
<td>6.0</td>
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<tr>
<td>19.3</td>
<td>27.0</td>
<td>98.0</td>
<td>1.7</td>
<td>9.0</td>
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2015 The Little Data Book on Private Sector Development
## Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Sub-Saharan Africa</th>
<th>Lower middle-income group</th>
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<td>2013</td>
<td>2013</td>
</tr>
<tr>
<td><strong>Population (millions)</strong></td>
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<td>1.2</td>
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<td>0.45</td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<td><strong>GDP growth, 2000-05 and 2006-13 (average annual %)</strong></td>
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<td>1.6</td>
<td>5.8</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>8.8</td>
<td>7.5</td>
<td>17.0</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>44.7</td>
<td>47.7</td>
<td>32.1</td>
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<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>38.9</td>
<td>43.8</td>
<td>17.1</td>
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<tr>
<td><strong>Services value added (% of GDP)</strong></td>
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<td>44.8</td>
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<td><strong>Inflation (annual % change in CPI)</strong></td>
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<td>5.6</td>
<td></td>
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<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>6.4</td>
<td>9.7</td>
<td></td>
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<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<td>27.1</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>91.2</td>
<td>59.3</td>
<td>31.2</td>
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## Business environment

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<th>Sub-Saharan Africa</th>
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<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
<td>2013</td>
</tr>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<td>110</td>
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<tr>
<td><strong>Time to start a business (days)</strong></td>
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<td><strong>Procedures to start a business (number)</strong></td>
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<td><strong>Time to export (days)</strong></td>
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<td>25</td>
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<td><strong>Time to resolve insolvency (years)</strong></td>
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<td>2.0</td>
<td>2.9</td>
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<td>15.9</td>
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<td></td>
</tr>
<tr>
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<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
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## Private sector investment

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<td></td>
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<td>2013</td>
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<td><strong>Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions)</strong></td>
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<td>5.0</td>
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## Finance and banking

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<td></td>
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<td>6.4</td>
<td>7.1</td>
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## Infrastructure

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<td>2013</td>
</tr>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td>..</td>
<td>62,268</td>
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<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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<td>71.5</td>
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<td>24.7</td>
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## Economic and social context

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<td>Labor force (millions)</td>
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<td>5.1</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>8.1</td>
<td>7.7</td>
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<td>39,812</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
<td>29.7</td>
<td>25.9</td>
<td>24.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>20.5</td>
<td>16.5</td>
<td>15.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>68.2</td>
<td>72.7</td>
<td>73.7</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>0.5</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>7.5</td>
<td>6.5</td>
<td>6.5</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>45.9</td>
<td>43.8</td>
<td>30.0</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>38.7</td>
<td>38.9</td>
<td>29.6</td>
</tr>
</tbody>
</table>

## Business environment

### Ease of doing business (ranking 1–189; 1=best)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>11</td>
<td></td>
</tr>
</tbody>
</table>

### Time to start a business (days)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>16</td>
<td>15</td>
</tr>
</tbody>
</table>

### Procedures to start a business (number)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>3</td>
<td>3</td>
</tr>
</tbody>
</table>

### Time to prepare, file, and pay taxes (hours)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>122</td>
<td>122</td>
<td>166</td>
</tr>
</tbody>
</table>

### Time to export (days)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>9</td>
<td>9</td>
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</table>

### Time to resolve insolvency (years)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>..</td>
<td>2.0</td>
<td>2.0</td>
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### Profit tax (% of commercial profits)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>13.4</td>
<td>14.1</td>
<td></td>
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</table>

### New businesses registered (thousands)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>20.6</td>
<td>39.3</td>
</tr>
</tbody>
</table>

### New business density (new regis. per 1,000 working-age pop.)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>3.5</td>
<td>6.4</td>
</tr>
</tbody>
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## Enterprise surveys

### Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>4.9</td>
<td></td>
</tr>
</tbody>
</table>

### Firms expected to give gifts in meetings with tax officials (%)

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>0.3</td>
<td></td>
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</tbody>
</table>

### Firms competing against unregistered firms (%)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>29.7</td>
<td></td>
</tr>
</tbody>
</table>

### Firms using banks to finance working capital (% of firms)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>24.3</td>
<td></td>
<td></td>
</tr>
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### Internationally recognized quality certification (% of firms)

<table>
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<th>2013</th>
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<tr>
<td>..</td>
<td>39.1</td>
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## Private sector investment

### Invest. in infra. w/prvlt. part., 2000–05 and 2006–13 ($ millions)

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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### Private foreign direct investment, net (% of GDP)

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<tr>
<td>..</td>
<td>5.2</td>
<td>-0.9</td>
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### Gross fixed capital formation (% of GDP)

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<th>2013</th>
<th>2013</th>
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<tr>
<td>..</td>
<td>22.1</td>
<td>22.1</td>
<td>20.3</td>
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### Gross fixed private capital formation (% of GDP)

<table>
<thead>
<tr>
<th></th>
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<th>2013</th>
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<tbody>
<tr>
<td>..</td>
<td>..</td>
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## Finance and banking

### Government debt (% of GDP)

<table>
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<th>2013</th>
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<tr>
<td>..</td>
<td>50.6</td>
<td>35.3</td>
<td>65.9</td>
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</table>

### Total financial system deposits (% of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>..</td>
<td>42.9</td>
<td>62.9</td>
<td>90.3</td>
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### Bank capital to asset ratio (%)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>4.9</td>
<td></td>
</tr>
</tbody>
</table>

### Bank nonperforming loans to total gross loans (%)

<table>
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<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>0.8</td>
<td>0.6</td>
</tr>
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</table>

### Domestic credit to the private sector (% of GDP)

<table>
<thead>
<tr>
<th></th>
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<th>2013</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>..</td>
<td>102.7</td>
<td>135.3</td>
<td>150.9</td>
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</table>

### Real interest rate (%)

<table>
<thead>
<tr>
<th></th>
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<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>2.5</td>
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</tr>
</tbody>
</table>

### Interest rate spread (percentage points)

<table>
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<tr>
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<th>2013</th>
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</thead>
<tbody>
<tr>
<td>..</td>
<td>2.5</td>
<td></td>
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## Infrastructure

### Air transport (thousands registered carrier departures worldwide)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>190</td>
<td>..</td>
<td>20,868</td>
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</table>

### Port container traffic (thousand TEU)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>1,253</td>
<td>1,602</td>
<td>321,602</td>
</tr>
</tbody>
</table>

### Electric power consumption (kWh per capita)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>15,431</td>
<td>14,030</td>
<td>8,906</td>
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</table>

### Power outages in firms in a typical month (number)

<table>
<thead>
<tr>
<th></th>
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<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>100.8</td>
<td>122</td>
<td>121.0</td>
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</tbody>
</table>

### Individuals using the Internet (%)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>..</td>
<td>84.8</td>
<td>94.8</td>
<td>78.2</td>
</tr>
</tbody>
</table>
## Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
<td><strong>2013</strong></td>
</tr>
<tr>
<td>Population (millions)</td>
<td>7.4</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>4.2</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>4.4</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>1.3</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>0.9</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>26.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>19.6</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>72.3</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>1.2</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.2</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>53.9</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>46.7</td>
</tr>
</tbody>
</table>

## Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 20 |
| Time to start a business (days) | 18 | 10 | 15 |
| Procedures to start a business (number) | 6 | 6 | 6 |
| Time to prepare, file, and pay taxes (hours) | 63 | 63 | 166 |
| Time to export (days) | 8 | 8 | 12 |
| Time to resolve insolvency (years) | 3.0 | 3.0 | 2.0 |
| Profit tax (% of commercial profits) | .. | 9.5 | 14.1 |
| New businesses registered (thousands) | 11.1 | 13.7 |
| New business density (new regis. per 1,000 working-age pop.) | 2.2 | 2.5 | 7.5 |

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. | .. |
- Firms competing against unregistered firms (%) | .. | .. |
- Firms using banks to finance working capital (% of firms) | .. | .. |
- Delay in obtaining an electrical connection (days) | .. | .. |
- Internationally recognized quality certification (% of firms) | .. | .. |

## Private sector investment

| Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions) | .. | .. | .. |
| Private foreign direct investment, net (% of GDP) | 0.7 | -1.2 | 2.0 |
| Gross fixed capital formation (% of GDP) | 24.5 | 23.4 | 20.3 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

## Finance and banking

| Government debt (% of GDP) | 38.3 | 24.3 | 65.9 |
| Total financial system deposits (% of GDP) | 127.9 | 163.9 | 90.3 |
| Bank capital to asset ratio (%) | 4.9 | 5.7 | 8.2 |
| Bank nonperforming loans to total gross loans (%) | 0.5 | 0.8 | 3.2 |
| Domestic credit to the private sector (% of GDP) | 150.2 | 169.0 | 150.9 |
| Real interest rate (%) | 2.5 | 2.9 |
| Interest rate spread (percentage points) | 2.6 | 2.7 | .. |

## Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 135 | 259 | 20,868 |
| Port container traffic (thousand TEU) | 104 | 121 | 321,602 |
| Electric power consumption (kWh per capita) | 8,305 | 7,928 | 8,906 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 92.2 | 136.8 | 121.0 |
| Individuals using the Internet (%) | 70.1 | 86.7 | 78.2 |
### Syrian Arab Republic

#### Middle East & North Africa

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>18.2</td>
<td>22.8</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>5.2</td>
<td>6.5</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>9.2</td>
<td>10.8</td>
</tr>
<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>1,520</td>
<td>..</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>4.7</td>
<td>..</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>19.5</td>
<td>..</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>36.2</td>
<td>..</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>8.0</td>
<td>..</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>44.3</td>
<td>..</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>7.2</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>52.2</td>
<td>46.7</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>40.4</td>
<td>..</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>41.6</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Business environment

| Ease of doing business (ranking 1-189; 1=best) | 175 |
| Time to start a business (days) | 43  | 13 | 22 |
| Procedures to start a business (number) | 12  | 7  | 7  |
| Time to prepare, file, and pay taxes (hours) | 336 | 336 | 315 |
| Time to export (days) | 21  | 18 | 25 |
| Time to resolve insolvency (years) | 4.1 | 4.1 | 2.9 |
| Profit tax (% of commercial profits) | ..  | 23.0 | 15.9 |
| New businesses registered (thousands) | 0.1 | 0.6 |
| New business density (new regis. per 1,000 working-age pop.) | 0.0 | 0.0 | 1.1 |

#### Enterprise surveys

| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. |
| Firms expected to give gifts in meetings with tax officials (%) | .. |
| Firms competing against unregistered firms (%) | .. |
| Firms using banks to finance working capital (% of firms) | .. |
| Delay in obtaining an electrical connection (days) | .. |
| Internationally recognized quality certification (% of firms) | .. |

#### Private sector investment

| Invest. in infra. w/prvvt. par., 2000–05 and 2006–13 ($ millions) | 583 | 744 | 402,668 |
| Private foreign direct investment, net (% of GDP) | 1.7 | .. | 2.1 |
| Gross fixed capital formation (% of GDP) | 23.0 | .. | 25.5 |
| Gross fixed private capital formation (% of GDP) | 11.9 | .. | 18.8 |

#### Finance and banking

| Government debt (% of GDP) | .. | .. |
| Total financial system deposits (% of GDP) | 48.2 | .. | 47.1 |
| Bank capital to asset ratio (%) | .. | .. | 10.3 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 4.5 |
| Domestic credit to the private sector (% of GDP) | 14.8 | .. | 41.5 |
| Real interest rate (%) | -3.5 | .. |
| Interest rate spread (percentage points) | -1.0 | 3.7 | 7.1 |

#### Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 17 | 5 | 2,437 |
| Port container traffic (thousand TEU) | 539 | 796 | 62,268 |
| Electric power consumption (kWh per capita) | 1,514 | 1,715 | 736 |
| Power outages in firms in a typical month (number) | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 16.2 | 56.1 | 85.2 |
| Individuals using the Internet (%) | 5.6 | 26.2 | 21.2 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
</tr>
</thead>
<tbody>
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<td></td>
<td>2005</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>6.8</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>2.8</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>11.7</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>320</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>10.1</td>
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<td>Agriculture value added (% of GDP)</td>
<td>24.0</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>31.3</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
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</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>52.8</td>
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### Business environment

<table>
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<th>Low-income group</th>
</tr>
</thead>
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<tr>
<td></td>
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<td>Time to start a business (days)</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
<td>71</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.7</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>0.8</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.2</td>
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#### Enterprise surveys

<table>
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<th>Low-income group</th>
</tr>
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<td></td>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
<td>Firms competing against unregistered firms (%)</td>
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<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>8.0</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>5.3</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
</tr>
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<tbody>
<tr>
<td></td>
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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Country data</th>
<th>Low-income group</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>2005</td>
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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>5.2</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>11.3</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>9.1</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>12.6</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<td></td>
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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>7</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>3.9</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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**Tanzania**

**Sub-Saharan Africa Low income**

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>Country data 2005</th>
<th>Low-income group 2013</th>
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<tbody>
<tr>
<td>Population (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
<td>22.7</td>
<td>23.2</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Imports of goods and services (% of GDP)</td>
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<tr>
<th>Business environment</th>
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<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
<td>30</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>19.2</td>
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<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>Enterprise surveys</td>
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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>4.0</td>
<td>2.0</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>14.7</td>
<td>14.6</td>
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<td>Firms competing against unregistered firms (%)</td>
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<td>Firms using banks to finance working capital (% of firms)</td>
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<td>Delay in obtaining an electrical connection (days)</td>
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<td>Internationally recognized quality certification (% of firms)</td>
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<td>17.6</td>
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<tr>
<th>Private sector investment</th>
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<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
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<td>24.7</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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<table>
<thead>
<tr>
<th>Finance and banking</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>21.0</td>
<td>19.1</td>
<td>37.6</td>
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<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>..</td>
<td></td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>9.2</td>
<td>5.1</td>
<td></td>
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<td>Domestic credit to the private sector (% of GDP)</td>
<td>10.2</td>
<td>13.1</td>
<td>27.6</td>
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<tr>
<td>Real interest rate (%)</td>
<td>8.3</td>
<td>9.1</td>
<td></td>
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<tr>
<td>Interest rate spread (percentage points)</td>
<td>10.5</td>
<td>6.0</td>
<td>10.7</td>
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<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>6</td>
<td>32</td>
<td>385</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
<td>351</td>
<td>526</td>
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<td>Electric power consumption (kWh per capita)</td>
<td>68</td>
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<td>219</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>8.9</td>
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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>7.6</td>
<td>55.7</td>
<td>54.6</td>
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<td>Individuals using the Internet (%)</td>
<td>1.1</td>
<td>4.4</td>
<td>7.1</td>
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## Economic and social context

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<thead>
<tr>
<th>Country data</th>
<th>Upper middle-income group</th>
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<tr>
<td><strong>Population (millions)</strong></td>
<td><strong>65.6</strong></td>
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<td><strong>Labor force (millions)</strong></td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
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<td><strong>Agriculture value added (% of GDP)</strong></td>
<td><strong>10.3</strong></td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td><strong>44.0</strong></td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td><strong>34.7</strong></td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td><strong>45.8</strong></td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td><strong>4.5</strong></td>
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<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td><strong>Exports of goods and services (% of GDP)</strong></td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td><strong>74.7</strong></td>
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</tbody>
</table>

## Business environment

### Ease of doing business (ranking 1-189; 1=best)
- **2005**: 26
- **2013**: 26

### Procedures to start a business (number)
- **2005**: 8
- **2013**: 4
- **2013**: 7

### Time to prepare, file, and pay taxes (hours)
- **2005**: 264
- **2013**: 264
- **2013**: 323

### Time to export (days)
- **2005**: 24
- **2013**: 14
- **2013**: 20

### New businesses registered (thousands)
- **2005**: 32.2
- **2013**: 41.2

### New business density (new regis. per 1,000 working-age pop.)
- **2005**: 0.7
- **2013**: 0.9
- **2013**: 3.0

### Enterprise surveys
- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**: 0.4
- **Firms expected to give gifts in meetings with tax officials (%)**: 0.5
- **Firms competing against unregistered firms (%)**: 0.5
- **Firms using banks to finance working capital (% of firms)**: 45.8
- **Delay in obtaining an electrical connection (days)**: 4.7
- **Internationally recognized quality certification (% of firms)**: 84.7

## Private sector investment

### Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)
- **2000–05**: 11,760
- **2006–13**: 15,230
- **2013**: 426,038

### Private foreign direct investment, net (% of GDP)
- **2000–05**: 4.6
- **2006–13**: 3.3
- **2013**: 3.3

### Gross fixed capital formation (% of GDP)
- **2000–05**: 28.9
- **2006–13**: 26.7
- **2013**: 31.6

### Gross fixed private capital formation (% of GDP)
- **2000–05**: 21.8
- **2006–13**: 21.2
- **2013**: 32.2

## Finance and banking

### Government debt (% of GDP)
- **2000–05**: 27.3
- **2006–13**: 22.3
- **2013**: 22.3

### Total financial system deposits (% of GDP)
- **2000–05**: 101.5
- **2006–13**: 123.5
- **2013**: 48.0

### Bank capital to asset ratio (%)
- **2000–05**: 9.0
- **2006–13**: 10.0
- **2013**: 10.0

### Bank nonperforming loans to total gross loans (%)
- **2000–05**: 9.1
- **2006–13**: 2.3
- **2013**: 3.6

### Domestic credit to the private sector (% of GDP)
- **2000–05**: 100.7
- **2006–13**: 154.4
- **2013**: 98.0

### Real interest rate (%)
- **2000–05**: 1.2
- **2006–13**: 4.1
- **2013**: 4.1

### Interest rate spread (percentage points)
- **2000–05**: 3.9
- **2006–13**: 4.1
- **2013**: 6.0

## Infrastructure

### Air transport (thousands registered carrier departures worldwide)
- **2000–05**: 124
- **2006–13**: 285
- **2013**: 7,427

### Port container traffic (thousand TEU)
- **2000–05**: 5,115
- **2006–13**: 7,702
- **2013**: 262,896

### Electric power consumption (kWh per capita)
- **2000–05**: 1,911
- **2006–13**: 2,316
- **2013**: 2,932

### Power outages in firms in a typical month (number)
- **2000–05**: 1.3
- **2006–13**: 1.3
- **2013**: 1.3

### Mobile-cellular telephone subscriptions (per 100 people)
- **2000–05**: 46.5
- **2006–13**: 140.1
- **2013**: 99.8

### Individuals using the Internet (%)
- **2000–05**: 15.0
- **2006–13**: 28.9
- **2013**: 44.8
Timor-Leste

East Asia & Pacific

Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
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<tbody>
<tr>
<td></td>
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<tr>
<td>Population (millions)</td>
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<tr>
<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>7.2</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>900</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>28.2</td>
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<tr>
<td>Industry value added (% of GDP)</td>
<td>9.8</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>63.7</td>
</tr>
</tbody>
</table>

Business environment

| Ease of doing business (ranking 1-189; 1=best) | 172 |
| Time to start a business (days) | 167  | 10   | 22   |
| Procedures to start a business (number) | 11   | 5    | 7    |
| Time to prepare, file, and pay taxes (hours) | 640  | 276  | 315  |
| Time to export (days) | 28   | 28   | 25   |
| Time to resolve insolvency (years) | ..   | ..   | 2.9  |
| Profit tax (% of commercial profits) | ..   | 11.0 | 15.9 |
| New businesses registered (thousands) | ..   | 1.7  |       |
| New business density (new regis. per 1,000 working-age pop.) | ..   | 2.8  | 1.1  |

Enterprise surveys

| Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | ..   |
| Firms expected to give gifts in meetings with tax officials (%) | ..   |
| Firms competing against unregistered firms (%) | ..   |
| Firms using banks to finance working capital (% of firms) | ..   |
| Delay in obtaining an electrical connection (days) | ..   |
| Internationally recognized quality certification (% of firms) | ..   |

Private sector investment

| Invest. in infra. w/prv't. part., 2000–05 and 2006-13 ($ millions) | ..   | ..   | 402,668 |
| Private foreign direct investment, net (% of GDP) | 0.2   | 1.6  | 2.1   |
| Gross fixed capital formation (% of GDP) | 18.9  | 55.7 | 25.5  |
| Gross fixed private capital formation (% of GDP) | 12.0  | 9.2  | 18.8  |

Finance and banking

| Government debt (% of GDP) | ..   |
| Total financial system deposits (% of GDP) | 15.5  | 31.7 | 47.1  |
| Bank capital to asset ratio (%) | ..   | ..   | 10.3  |
| Bank nonperforming loans to total gross loans (%) | ..   | ..   | 4.5   |
| Domestic credit to the private sector (% of GDP) | 21.6  | 12.6 | 41.5  |
| Real interest rate (%) | 17.6  | 7.0  |       |
| Interest rate spread (percentage points) | 15.9  | 11.5 | 7.1   |

Infrastructure

| Air transport (thousands registered carrier departures worldwide) | ..   | ..   | 2,437 |
| Port container traffic (thousand TEU) | ..   | ..   | 62,268 |
| Electric power consumption (kWh per capita) | ..   | ..   | 736   |
| Power outages in firms in a typical month (number) | ..   | ..   |       |
| Mobile-cellular telephone subscriptions (per 100 people) | 3.3   | 57.4 | 85.2  |
| Individuals using the Internet (%) | 0.1   | 1.1  | 21.2  |
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data 2005</th>
<th>Low-income group 2013</th>
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<tr>
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<td>5.1</td>
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<td>728</td>
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<td>6.0</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>30.8</td>
<td>26.2</td>
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<td>Industry value added (% of GDP)</td>
<td>17.2</td>
<td>15.5</td>
<td>23.4</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>8.5</td>
<td>8.1</td>
<td>12.1</td>
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<td>Services value added (% of GDP)</td>
<td>43.4</td>
<td>53.7</td>
<td>50.6</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>1.8</td>
<td>ANGES</td>
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<td>56.3</td>
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### Business environment

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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New businesses registered (thousands)</td>
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</tr>
<tr>
<td>New business density (new regs. per 1,000 working-age pop.)</td>
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</table>

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | ..
- Firms expected to give gifts in meetings with tax officials (%) |..
- Firms competing against unregistered firms (%) | ..
- Firms using banks to finance working capital (% of firms) | ..
- Delay in obtaining an electrical connection (days) | ..
- Internationally recognized quality certification (% of firms) | ..

### Private sector Investment

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>735</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>4.5</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>15.8</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>13.1</td>
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</table>

### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>22.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>17.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
</tr>
</tbody>
</table>

### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>11</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>111</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>7.8</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>1.8</td>
</tr>
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</table>
## Economic and social context

<table>
<thead>
<tr>
<th>Population (millions)</th>
<th>0.10</th>
<th>0.11</th>
<th>2,409</th>
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<tbody>
<tr>
<td>Labor force (millions)</td>
<td>0.04</td>
<td>0.04</td>
<td>1,264</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
<td>..</td>
<td>..</td>
<td>5.9</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
<td>2,550</td>
<td>4,490</td>
<td>7,604</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.4</td>
<td>1.7</td>
<td>5.7</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>20.5</td>
<td>19.2</td>
<td>7.6</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>19.4</td>
<td>21.5</td>
<td>36.7</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>8.6</td>
<td>6.4</td>
<td>23.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>60.0</td>
<td>59.3</td>
<td>55.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>8.3</td>
<td>0.7</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.9</td>
<td>1.7</td>
<td>..</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>17.6</td>
<td>17.8</td>
<td>30.3</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>57.7</td>
<td>62.7</td>
<td>30.1</td>
</tr>
</tbody>
</table>

## Business environment

| Ease of doing business (ranking 1-189; 1=best) | .. | 69 | .. |
| Time to start a business (days) | 32 | 16 | 26 |
| Procedures to start a business (number) | 4 | 4 | 7 |
| Time to prepare, file, and pay taxes (hours) | 164 | 200 | 323 |
| Time to export (days) | 21 | 22 | 20 |
| Time to resolve insolvency (years) | 2.7 | 2.7 | 2.6 |
| Profit tax (% of commercial profits) | .. | 23.8 | 17.5 |
| New businesses registered (thousands) | 0.1 | 0.1 | .. |
| New business density (new regs. per 1,000 working-age pop.) | 2.3 | 1.9 | 3.0 |

### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | .. | .. | .. |
- Firms expected to give gifts in meetings with tax officials (%) | .. | .. | .. |
- Firms competing against unregistered firms (%) | .. | .. | .. |
- Firms using banks to finance working capital (% of firms) | .. | .. | .. |
- Delay in obtaining an electrical connection (days) | .. | .. | .. |
- Internationally recognized quality certification (% of firms) | .. | .. | .. |

## Private sector investment

| Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions) | 32 | 6 | 426,038 |
| Private foreign direct investment, net (% of GDP) | 2.7 | 2.5 | 3.3 |
| Gross fixed capital formation (% of GDP) | 21.9 | 33.1 | 31.6 |
| Gross fixed private capital formation (% of GDP) | .. | .. | .. |

## Finance and banking

| Government debt (% of GDP) | .. | .. | .. |
| Total financial system deposits (% of GDP) | 43.2 | 37.3 | 48.0 |
| Bank capital to asset ratio (%) | .. | .. | 10.7 |
| Bank nonperforming loans to total gross loans (%) | .. | .. | 3.6 |
| Domestic credit to the private sector (% of GDP) | 52.2 | 28.2 | 98.0 |
| Real interest rate (%) | 5.5 | 9.0 | .. |
| Interest rate spread (percentage points) | 5.5 | 6.9 | 6.0 |

## Infrastructure

| Air transport (thousands registered carrier departures worldwide) | 5 | .. | 7,427 |
| Port container traffic (thousand TEU) | .. | .. | 262,896 |
| Electric power consumption (kWh per capita) | .. | .. | 2,932 |
| Power outages in firms in a typical month (number) | .. | .. | .. |
| Mobile-cellular telephone subscriptions (per 100 people) | 29.6 | 54.6 | 99.8 |
| Individuals using the Internet (%) | 4.9 | 35.0 | 44.8 |
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td>1.3</td>
<td>1.3</td>
<td>1.306</td>
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<tr>
<td><strong>Labor force (millions)</strong></td>
<td>0.66</td>
<td>0.68</td>
<td>0.646</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>8.0</td>
<td>5.8</td>
<td>7.7</td>
</tr>
<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>11,060</td>
<td>15,760</td>
<td>39,812</td>
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<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>8.7</td>
<td>0.2</td>
<td>0.9</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>0.5</td>
<td>0.6</td>
<td>1.5</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>6.0</td>
<td>5.6</td>
<td>24.8</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
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<td>42.9</td>
<td>73.7</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>6.9</td>
<td>5.2</td>
<td></td>
</tr>
<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
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<td>6.4</td>
<td></td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>65.8</td>
<td>63.2</td>
<td>30.0</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
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<td>40.0</td>
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### Business environment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
<td>..</td>
<td>79</td>
<td></td>
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<tr>
<td><strong>Time to start a business (days)</strong></td>
<td>74</td>
<td>12</td>
<td>15</td>
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<tr>
<td><strong>Procedures to start a business (number)</strong></td>
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<td>7</td>
<td>6</td>
</tr>
<tr>
<td><strong>Time to prepare, file, and pay taxes (hours)</strong></td>
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<td>210</td>
<td>166</td>
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<tr>
<td><strong>Time to export (days)</strong></td>
<td>14</td>
<td>11</td>
<td>12</td>
</tr>
<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
<td>2.5</td>
<td>2.5</td>
<td>2.0</td>
</tr>
<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
<td>..</td>
<td>22.0</td>
<td>14.1</td>
</tr>
<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>..</td>
<td>..</td>
<td></td>
</tr>
<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
<td>..</td>
<td>..</td>
<td>7.5</td>
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### Enterprise surveys

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td><strong>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</strong></td>
<td>..</td>
<td>7.9</td>
<td></td>
</tr>
<tr>
<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
<td>..</td>
<td>5.5</td>
<td></td>
</tr>
<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
<td>..</td>
<td>68.2</td>
<td></td>
</tr>
<tr>
<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
<td>..</td>
<td>63.8</td>
<td></td>
</tr>
<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
<td>..</td>
<td>18.8</td>
<td></td>
</tr>
<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
<td>..</td>
<td>11.0</td>
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### Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</strong></td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Private foreign direct investment, net (% of GDP)</strong></td>
<td>5.8</td>
<td>7.0</td>
<td>2.0</td>
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<tr>
<td><strong>Gross fixed capital formation (% of GDP)</strong></td>
<td>28.6</td>
<td>..</td>
<td>20.3</td>
</tr>
<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>19.4</td>
<td>..</td>
<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government debt (% of GDP)</strong></td>
<td>16.8</td>
<td>..</td>
<td>65.9</td>
</tr>
<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
<td>38.0</td>
<td>55.0</td>
<td>90.3</td>
</tr>
<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
<td>..</td>
<td>..</td>
<td>8.2</td>
</tr>
<tr>
<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
<td>..</td>
<td>..</td>
<td>3.2</td>
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<tr>
<td><strong>Domestic credit to the private sector (% of GDP)</strong></td>
<td>34.6</td>
<td>31.1</td>
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<tr>
<td><strong>Real interest rate (%)</strong></td>
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<td>3.6</td>
<td></td>
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<tr>
<td><strong>Interest rate spread (percentage points)</strong></td>
<td>6.9</td>
<td>6.0</td>
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### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
<td>14</td>
<td>35</td>
<td>20,868</td>
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<tr>
<td><strong>Port container traffic (thousand TEU)</strong></td>
<td>515</td>
<td>703</td>
<td>321,602</td>
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<tr>
<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td>6,332</td>
<td>8,906</td>
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<tr>
<td><strong>Power outages in firms in a typical month (number)</strong></td>
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<td>0.5</td>
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<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
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<tr>
<td><strong>Individuals using the Internet (%)</strong></td>
<td>29.0</td>
<td>63.8</td>
<td>78.2</td>
</tr>
<tr>
<td>Economic and social context</td>
<td>Country data</td>
<td>Lower middle-income group</td>
<td></td>
</tr>
<tr>
<td>----------------------------</td>
<td>-------------</td>
<td>-------------------------</td>
<td></td>
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<tr>
<td>Population (millions)</td>
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<td>10.9</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>5.3</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>3.2</td>
<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>10.1</td>
<td>8.6</td>
<td>17.0</td>
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<td>30.0</td>
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<td>5.8</td>
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<td>1.6</td>
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<tr>
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<td>56.2</td>
<td>31.2</td>
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<tr>
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</tr>
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<td>11</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>268</td>
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<tr>
<td>Time to export (days)</td>
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</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.3</td>
</tr>
<tr>
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</tr>
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<td>Internationally recognized quality certification (% of firms)</td>
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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>781</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>2.2</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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</tr>
<tr>
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</tr>
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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>21</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>421</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<tr>
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<td>56.5</td>
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<td>9.7</td>
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</table>
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013 Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
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### Business environment

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<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>99.8</td>
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<td>Individuals using the Internet (%)</td>
<td>15.5</td>
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**Turkmenistan**

### Economic and social context

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### Business environment

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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<td>Time to start a business (days)</td>
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<td>Procedures to start a business (number)</td>
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**Enterprise surveys**

- Time spent dealing w/req. of govt. reg. (% of sr. mgt. time) | ..   | ..   | ..         |
- Firms expected to give gifts in meetings with tax officials (%) | ..   | ..   | ..         |
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- Firms using banks to finance working capital (% of firms) | ..   | ..   | ..         |
- Delay in obtaining an electrical connection (days) | ..   | ..   | ..         |
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## Infrastructure

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<td>Port container traffic (thousand TEU)</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>...</td>
<td>8,906</td>
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<td>Power outages in firms in a typical month (number)</td>
<td>...</td>
<td>...</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<tr>
<td>Individuals using the Internet (%)</td>
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<td>78.2</td>
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## Economic and social context

<table>
<thead>
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<td>Unemployment rate (% of labor force)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Exports of goods and services (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
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## Business environment

<table>
<thead>
<tr>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<tr>
<td>Procedures to start a business (number)</td>
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<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
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<tr>
<td>Time to export (days)</td>
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<td>..</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
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<td>..</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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## Private sector investment

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<thead>
<tr>
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<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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## Finance and banking

<table>
<thead>
<tr>
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<th>Country data</th>
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<tr>
<td>Government debt (% of GDP)</td>
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<tr>
<td>Total financial system deposits (% of GDP)</td>
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<td>..</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>..</td>
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<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
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<tr>
<td>Real interest rate (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
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## Infrastructure

<table>
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<tr>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>..</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>..</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>13.4</td>
<td>34.4</td>
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<tr>
<td>Individuals using the Internet (%)</td>
<td>10.0</td>
<td>37.0</td>
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### Economic and social context

<table>
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<tr>
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<th>Low-income group</th>
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<td></td>
<td>2005</td>
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<td>Population (millions)</td>
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<tr>
<td>Labor force (millions)</td>
<td>11.4</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
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<td>Industry value added (% of GDP)</td>
<td>25.0</td>
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<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>7.5</td>
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<tr>
<td>Services value added (% of GDP)</td>
<td>48.3</td>
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<td>Inflation (annual % change in CPI)</td>
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<td>Imports of goods and services (% of GDP)</td>
<td>24.8</td>
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### Business environment

- **Ease of doing business (ranking 1-189; 1=best)**: .. 150
- **Time to start a business (days)**: 34 32 29
- **Procedures to start a business (number)**: 18 15 8
- **Time to prepare, file, and pay taxes (hours)**: 237 209 265
- **Time to export (days)**: 38 28 35
- **Time to resolve insolvency (years)**: 2.2 2.2 3.4
- **Profit tax (% of commercial profits)**: .. 25.2 19.2
- **New businesses registered (thousands)**: 8.2 20.8
- **New business density (new regis. per 1,000 working-age pop.)**: 0.6 1.2 0.3

### Enterprise surveys

- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**: 5.2 6.5
- **Firms expected to give gifts in meetings with tax officials (%)**: 14.5 14.3
- **Firms competing against unregistered firms (%)**: 73.1 95.2
- **Firms using banks to finance working capital (% of firms)**: 14.0 21.4
- **Delay in obtaining an electrical connection (days)**: 33.0 18.1
- **Internationally recognized quality certification (% of firms)**: 15.5 11.6

### Private sector investment

- **Invest. in infra. w/prvt. part., 2000–05 and 2006-13 ($ millions)**: 502 3,916 30,934
- **Private foreign direct investment, net (% of GDP)**: 4.2 4.8 3.8
- **Gross fixed capital formation (% of GDP)**: 22.2 29.1 25.2
- **Gross fixed private capital formation (% of GDP)**: 17.2 22.4

### Finance and banking

- **Government debt (% of GDP)**: 64.9 33.2
- **Total financial system deposits (% of GDP)**: 14.9 17.1 37.6
- **Bank capital to asset ratio (%)**: 11.9 16.1
- **Bank nonperforming loans to total gross loans (%)**: 2.3 5.6
- **Domestic credit to the private sector (% of GDP)**: 8.6 13.5 27.6
- **Real interest rate (%)**: 21.8 18.4
- **Interest rate spread (percentage points)**: 10.9 11.4 10.7

### Infrastructure

- **Air transport (thousands registered carrier departures worldwide)**: 0 8 385
- **Port container traffic (thousand TEU)**: .. ..
- **Electric power consumption (kWh per capita)**: .. 219
- **Power outages in firms in a typical month (number)**: 10.7 6.3
- **Mobile-cellular telephone subscriptions (per 100 people)**: 4.6 44.1 54.6
- **Individuals using the Internet (%)**: 1.7 16.2 7.1
### Economic and social context

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<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
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<tr>
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<tr>
<td><strong>Population (millions)</strong></td>
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<tr>
<td><strong>Labor force (millions)</strong></td>
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<td><strong>Unemployment rate (% of labor force)</strong></td>
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<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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<td><strong>Services value added (% of GDP)</strong></td>
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### Business environment

<table>
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<td><strong>Ease of doing business (ranking 1-189; 1=best)</strong></td>
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<tr>
<td><strong>Procedures to start a business (number)</strong></td>
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<td><strong>Time to export (days)</strong></td>
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<tr>
<td><strong>Time to resolve insolvency (years)</strong></td>
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<tr>
<td><strong>Profit tax (% of commercial profits)</strong></td>
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<tr>
<td><strong>New businesses registered (thousands)</strong></td>
<td>27.7</td>
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<tr>
<td><strong>New business density (new regis. per 1,000 working-age pop.)</strong></td>
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### Enterprise surveys

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<tr>
<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
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<tr>
<td><strong>Firms competing against unregistered firms (%)</strong></td>
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<tr>
<td><strong>Firms using banks to finance working capital (% of firms)</strong></td>
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</tr>
<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
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<tr>
<td><strong>Internationally recognized quality certification (% of firms)</strong></td>
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### Private sector investment

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<td><strong>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</strong></td>
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<tr>
<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
<td>20.1</td>
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### Finance and banking

<table>
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<th>Lower middle-income group</th>
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<td>2013</td>
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<tr>
<td><strong>Government debt (% of GDP)</strong></td>
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<tr>
<td><strong>Total financial system deposits (% of GDP)</strong></td>
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<tr>
<td><strong>Bank capital to asset ratio (%)</strong></td>
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<td><strong>Bank nonperforming loans to total gross loans (%)</strong></td>
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### Infrastructure

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<td>2005</td>
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</tr>
<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<tr>
<td><strong>Mobile-cellular telephone subscriptions (per 100 people)</strong></td>
<td>63.7</td>
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<td><strong>Individuals using the Internet (%)</strong></td>
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<td>4.1</td>
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<td>67.6</td>
<td>52.0</td>
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### Business environment

<table>
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<tr>
<th>Ease of doing business (ranking 1-189; 1=best)</th>
<th>Time to start a business (days)</th>
<th>Procedures to start a business (number)</th>
<th>Time to prepare, file, and pay taxes (hours)</th>
<th>Time to export (days)</th>
<th>Time to resolve insolvency (years)</th>
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<tbody>
<tr>
<td>22</td>
<td>19</td>
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<td>12</td>
<td>9</td>
<td>3.2</td>
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<td>2.1</td>
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### Private sector investment

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<thead>
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<th>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</th>
<th>Private foreign direct investment, net (% of GDP)</th>
<th>Gross fixed capital formation (% of GDP)</th>
<th>Gross fixed private capital formation (% of GDP)</th>
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<tbody>
<tr>
<td>..</td>
<td>6.0</td>
<td>18.4</td>
<td>11.4</td>
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### Finance and banking

<table>
<thead>
<tr>
<th>Government debt (% of GDP)</th>
<th>Total financial system deposits (% of GDP)</th>
<th>Bank capital to asset ratio (%)</th>
<th>Bank nonperforming loans to total gross loans (%)</th>
<th>Domestic credit to the private sector (% of GDP)</th>
<th>Real interest rate (%)</th>
<th>Interest rate spread (percentage points)</th>
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<tr>
<td>..</td>
<td>..</td>
<td>11.9</td>
<td>8.3</td>
<td>43.8</td>
<td>..</td>
<td>..</td>
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### Infrastructure

<table>
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<tr>
<th>Air transport (thousands registered carrier departures worldwide)</th>
<th>Port container traffic (thousand TEU)</th>
<th>Electric power consumption (kWh per capita)</th>
<th>Power outages in firms in a typical month (number)</th>
<th>Mobile-cellular telephone subscriptions (per 100 people)</th>
<th>Individuals using the Internet (%)</th>
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<td>87</td>
<td>9,852</td>
<td>13,561</td>
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<td>109.3</td>
<td>40.0</td>
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#### United Arab Emirates

**High income**

<table>
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...
### Economic and social context

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<td>2005</td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<tr>
<td>Unemployment rate (% of labor force)</td>
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<tr>
<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<tr>
<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<td>Exports of goods and services (% of GDP)</td>
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</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>28.4</td>
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</tbody>
</table>

### Business environment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>8</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>12</td>
<td>6</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>105</td>
<td>110</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>10</td>
<td>8</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>20.9</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>333.7</td>
<td>455.6</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>8.4</td>
<td>11.0</td>
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#### Enterprise surveys

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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</tr>
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<tbody>
<tr>
<td>Time spent dealing w/req. of govt’ t. reg. (% of sr. mgt. time)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Private sector investment

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>10.5</td>
<td>1.8</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>18.0</td>
<td>16.4</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>..</td>
<td>..</td>
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### Finance and banking

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>43.9</td>
<td>97.2</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>6.1</td>
<td>5.0</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>1.0</td>
<td>3.7</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>150.9</td>
<td>155.5</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>1.8</td>
<td>-1.2</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Infrastructure

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>1,018</td>
<td>1,041</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>8,250</td>
<td>9,167</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>6,271</td>
<td>5,472</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>108.6</td>
<td>124.6</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>70.0</td>
<td>89.8</td>
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</table>
## United States

### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>295.5</td>
<td>316.1</td>
<td>1,306</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>152.7</td>
<td>159.0</td>
<td>646</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>5.2</td>
<td>7.4</td>
<td>7.7</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>2.6</td>
<td>0.9</td>
<td>0.9</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>1.2</td>
<td>1.3</td>
<td>1.5</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>22.0</td>
<td>21.0</td>
<td>24.8</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>13.5</td>
<td>13.0</td>
<td>15.0</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>76.9</td>
<td>77.7</td>
<td>73.7</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>3.4</td>
<td>1.5</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.0</td>
<td>1.0</td>
<td></td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>10.0</td>
<td>13.5</td>
<td>30.0</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>15.5</td>
<td>16.5</td>
<td>29.6</td>
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### Business environment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>7</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
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</tr>
<tr>
<td>Procedures to start a business (number)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>Time to export (days)</td>
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<tr>
<td>Time to resolve insolvency (years)</td>
<td>1.5</td>
<td>1.5</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>28.2</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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<td>..</td>
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### Enterprise surveys

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<table>
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<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Time spent dealing w/req. of govt. reg. (% of sr. mgt. time)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<td>..</td>
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</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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<td>..</td>
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</tbody>
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### Private sector investment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006-13 ($ millions)</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>1.1</td>
<td>1.8</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.2</td>
<td>19.3</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>19.3</td>
<td>15.8</td>
</tr>
</tbody>
</table>

### Finance and banking

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>56.3</td>
<td>96.1</td>
<td>65.9</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>66.5</td>
<td>81.1</td>
<td>90.3</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>10.3</td>
<td>11.8</td>
<td>8.2</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>0.7</td>
<td>2.5</td>
<td>3.2</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>187.8</td>
<td>192.3</td>
<td>150.9</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>2.9</td>
<td>1.7</td>
<td></td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

### Infrastructure

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>9,970</td>
<td>9,734</td>
<td>20,868</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>38,498</td>
<td>44,255</td>
<td>321,602</td>
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<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>13,705</td>
<td>13,246</td>
<td>8,906</td>
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<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>..</td>
<td>7.5</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>68.3</td>
<td>95.5</td>
<td>121.0</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>68.0</td>
<td>84.2</td>
<td>78.2</td>
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</table>
## Uruguay

### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>High-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
</tr>
<tr>
<td>Population (millions)</td>
<td>3.3</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>1.6</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
<td>9.0</td>
</tr>
<tr>
<td>GDP growth, 2000-05 and 2006-13 (average annual %)</td>
<td>0.0</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>10.4</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>27.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>62.5</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>4.7</td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>24.5</td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>30.4</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>28.5</td>
</tr>
</tbody>
</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 82
- Time to start a business (days): 45 7 15
- Procedures to start a business (number): 11 5 6
- Time to prepare, file, and pay taxes (hours): 304 312 166
- Time to export (days): 23 15 12
- Time to resolve insolvency (years): 2.1 1.8 2.0
- Profit tax (% of commercial profits): .. 23.6 14.1
- New businesses registered (thousands): 7.5 6.5
- New business density (new regis. per 1,000 working-age pop.): 3.6 3.0 7.5

#### Enterprise surveys

- Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time): 7.0 11.6
- Firms expected to give gifts in meetings with tax officials (%): 0.6 1.8
- Firms competing against unregistered firms (%): 87.1 67.7
- Firms using banks to finance working capital (% of firms): 20.6 26.4
- Delay in obtaining an electrical connection (days): 38.6 15.5
- Internationally recognized quality certification (% of firms): 6.8 10.8

### Private sector investment

- Invest. in infra. w/prvt. part., 2000-05 and 2006-13 ($ millions): 1,063 3,588 ..
- Private foreign direct investment, net (% of GDP): 4.8 5.0 2.0
- Gross fixed capital formation (% of GDP): 16.5 22.9 20.3
- Gross fixed private capital formation (% of GDP): 13.2 18.3 ..

### Finance and banking

- Government debt (% of GDP): 76.1 44.5 65.9
- Total financial system deposits (% of GDP): 39.6 41.6 90.3
- Bank capital to asset ratio (%): 7.2 9.3 8.2
- Bank nonperforming loans to total gross loans (%): 5.6 3.3 3.2
- Domestic credit to the private sector (% of GDP): 22.5 26.8 150.9
- Real interest rate (%): 12.8 4.5
- Interest rate spread (percentage points): 10.8 7.8 ..

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 9 .. 20,866
- Port container traffic (thousand TEU): 596 861 321,602
- Electric power consumption (kWh per capita): 2,000 2,810 8,906
- Power outages in firms in a typical month (number): 0.1 0.1
- Mobile-cellular telephone subscriptions (per 100 people): 34.7 154.6 121.0
- Individuals using the Internet (%): 20.1 58.1 78.2
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td><strong>Population (millions)</strong></td>
<td>26.2</td>
<td>30.2</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td>10.4</td>
<td>13.3</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td>11.0</td>
<td>10.7</td>
</tr>
<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
<td>530</td>
<td>1,880</td>
</tr>
<tr>
<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>5.3</td>
<td>8.5</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>28.0</td>
<td>19.1</td>
</tr>
<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>23.2</td>
<td>26.3</td>
</tr>
<tr>
<td><strong>Manufacturing value added (% of GDP)</strong></td>
<td>9.1</td>
<td>10.5</td>
</tr>
<tr>
<td><strong>Services value added (% of GDP)</strong></td>
<td>48.9</td>
<td>54.6</td>
</tr>
<tr>
<td><strong>Inflation (annual % change in CPI)</strong></td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td><strong>Exchange rate (local currency units per $)</strong></td>
<td>1,112.9</td>
<td>2,095.0</td>
</tr>
<tr>
<td><strong>Exports of goods and services (% of GDP)</strong></td>
<td>37.9</td>
<td>27.7</td>
</tr>
<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>28.7</td>
<td>31.6</td>
</tr>
</tbody>
</table>

### Business environment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>141</td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>28</td>
<td>8</td>
</tr>
<tr>
<td>Time to complete a business (number)</td>
<td>11</td>
<td>7</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>196</td>
<td>193</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>79</td>
<td>54</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>4.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>12.1</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>6.1</td>
<td>12.8</td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>0.4</td>
<td>0.6</td>
</tr>
</tbody>
</table>

#### Enterprise surveys

|                                |            |               |
| Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time) | 2.5        | 19.9          |
| Firms expected to give gifts in meetings with tax officials (%) | 63.0       | 2.4           |
| Firms competing against unregistered firms (%) | ..         | 15.8          |
| Firms using banks to finance working capital (% of firms) | 15.0       | 13.1          |
| Delay in obtaining an electrical connection (days) | 8.3        | 6.2           |
| Internationally recognized quality certification (% of firms) | 9.4        | 4.0           |

### Private sector investment

|                                |            |               |
| Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions) | 286        | 3,017         | 402,668       |
| Private foreign direct investment, net (% of GDP) | 1.3        | 1.9           | 2.1           |
| Gross fixed capital formation (% of GDP) | 17.9       | 23.2          | 25.5          |
| Gross fixed private capital formation (% of GDP) | 14.6       | 20.7          | 18.8          |

### Finance and banking

|                                |            |               |
| Government debt (% of GDP)     | ..         | ..            | ..            |
| Total financial system deposits (% of GDP) | ..         | 47.1          |
| Bank capital to asset ratio (%) | 14.0       | 11.2          | 10.3          |
| Bank nonperforming loans to total gross loans (%) | 3.0        | 0.4           | 4.5           |
| Domestic credit to the private sector (% of GDP) | ..         | ..            | 41.5          |
| Real interest rate (%)         | ..         | ..            | ..            |
| Interest rate spread (percentage points) | ..         | ..            | 7.1           |

### Infrastructure

|                                |            |               |
| Air transport (thousands registered carrier departures worldwide) | 22         | 24            | 2,437         |
| Port container traffic (thousand TEU) | ..         | ..            | 62,268        |
| Electric power consumption (kWh per capita) | 1,711      | 1,626         | 736           |
| Power outages in firms in a typical month (number) | ..         | ..            | 5.7           |
| Mobile-cellular telephone subscriptions (per 100 people) | 2.8        | 74.3          | 85.2          |
| Individuals using the Internet (%) | 3.3        | 38.2          | 21.2          |
**Vanuatu**

### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
<th>2005</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Population (millions)</strong></td>
<td></td>
<td>0.21</td>
<td>0.25</td>
<td>2,561</td>
</tr>
<tr>
<td><strong>Labor force (millions)</strong></td>
<td></td>
<td>0.09</td>
<td>0.11</td>
<td>1,014</td>
</tr>
<tr>
<td><strong>Unemployment rate (% of labor force)</strong></td>
<td></td>
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### Business environment

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<td><strong>Profit tax (% of commercial profits)</strong></td>
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### Enterprise surveys

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<td><strong>Firms expected to give gifts in meetings with tax officials (%)</strong></td>
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<tr>
<td><strong>Firms using banks to finance working capital (%) of firms</strong></td>
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<tr>
<td><strong>Delay in obtaining an electrical connection (days)</strong></td>
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<td><strong>Internationally recognized quality certification (%) of firms</strong></td>
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### Private sector investment

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<td><strong>Gross fixed private capital formation (% of GDP)</strong></td>
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### Finance and banking

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<thead>
<tr>
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<tr>
<td><strong>Government debt (% of GDP)</strong></td>
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<td><strong>Total financial system deposits (% of GDP)</strong></td>
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<td><strong>Bank capital to asset ratio (%)</strong></td>
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<td><strong>Interest rate spread (percentage points)</strong></td>
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### Infrastructure

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<tr>
<td><strong>Air transport (thousands registered carrier departures worldwide)</strong></td>
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<td><strong>Port container traffic (thousand TEU)</strong></td>
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<td><strong>Electric power consumption (kWh per capita)</strong></td>
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<td><strong>Power outages in firms in a typical month (number)</strong></td>
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### Economic and social context

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<th>Upper middle-income group</th>
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<td><strong>2013</strong></td>
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<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>Unemployment rate (% of labor force)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>Industry value added (% of GDP)</td>
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<td>Manufacturing value added (% of GDP)</td>
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<td>Services value added (% of GDP)</td>
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<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>20.5</td>
<td>24.2</td>
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### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 182
- Time to start a business (days): 143 144 26
- Procedures to start a business (number): 16 17 7
- Time to prepare, file, and pay taxes (hours): 864 792 323
- Time to export (days): 34 56 20
- Time to resolve insolvency (years): 4.0 4.0 2.6
- Profit tax (% of commercial profits): .. 10.3 17.5
- New businesses registered (thousands): .. .. 3.0
- New business density (new regis. per 1,000 working-age pop.): .. .. 3.0

#### Enterprise surveys
- Time spent dealing with req. of gov’t. reg. (% of sr. mgt. time): 33.6 27.6
- Firms expected to give gifts in meetings with tax officials (%): 2.6 6.4
- Firms competing against unregistered firms (%): .. 29.8
- Firms using banks to finance working capital (% of firms): 24.9 27.1
- Delay in obtaining an electrical connection (days): 25.4 13.9
- Internationally recognized quality certification (% of firms): 12.5 25.9

### Private sector investment

- Private foreign direct investment, net (% of GDP): 1.9 1.6 3.3
- Gross fixed capital formation (% of GDP): 20.3 20.3 31.6
- Gross fixed private capital formation (% of GDP): 12.1 7.4 ..

### Finance and banking

- Government debt (% of GDP): .. .. ..
- Total financial system deposits (% of GDP): 19.0 41.1 48.0
- Bank capital to asset ratio (%): 11.1 10.9 10.7
- Bank nonperforming loans to total gross loans (%): 1.1 .. 3.6
- Domestic credit to the private sector (% of GDP): 13.1 25.3 98.0
- Real interest rate (%): -9.9 -27.5 ..
- Interest rate spread (percentage points): 5.2 1.4 6.0

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 136 79 7,427
- Port container traffic (thousand TEU): 1,120 1,348 262,896
- Electric power consumption (kWh per capita): 2,859 3,313 2,932
- Power outages in firms in a typical month (number): 0.6 2.6 ..
- Mobile-cellular telephone subscriptions (per 100 people): 46.8 101.6 99.8
- Individuals using the Internet (%): 12.6 54.9 44.8
# Vietnam

### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2005</strong></td>
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<tr>
<td>Population (millions)</td>
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<td>Labor force (millions)</td>
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<td>GNI per capita, <em>World Bank Atlas</em> method ($)</td>
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<td>Industry value added (% of GDP)</td>
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### Business environment

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<td>Time to resolve insolvency (years)</td>
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<tr>
<td>Profit tax (% of commercial profits)</td>
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<tr>
<td>New businesses registered (thousands)</td>
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<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
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#### Enterprise surveys

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<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
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<td>Firms expected to give gifts in meetings with tax officials (%)</td>
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<tr>
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<td>Delay in obtaining an electrical connection (days)</td>
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<tr>
<td>Internationally recognized quality certification (% of firms)</td>
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### Private sector investment

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<td><strong>2005</strong></td>
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<td>Gross fixed private capital formation (% of GDP)</td>
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### Finance and banking

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<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Interest rate spread (percentage points)</td>
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### Infrastructure

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<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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### Virgin Islands (U.S.)

#### Economic and social context

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#### Business environment

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<tbody>
<tr>
<td>Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)</td>
<td></td>
<td></td>
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<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
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<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
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#### Finance and banking

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
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<td>Total financial system deposits (% of GDP)</td>
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<td>Bank capital to asset ratio (%)</td>
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<td>Bank nonperforming loans to total gross loans (%)</td>
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<td>Real interest rate (%)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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#### Infrastructure

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<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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### Economic and social context

<table>
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<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
<th>2005</th>
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<th>2013</th>
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<tr>
<td>Population (millions)</td>
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### Business environment

<table>
<thead>
<tr>
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<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
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<tr>
<td>Time to start a business (days)</td>
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<td>Time to prepare, file, and pay taxes (hours)</td>
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<td>162</td>
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<td>Time to export (days)</td>
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<td>Time to resolve insolvency (years)</td>
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<td>Profit tax (% of commercial profits)</td>
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<td>New business density (new regis. per 1,000 working-age pop.)</td>
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### Private sector investment

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### Finance and banking

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<td>Government debt (% of GDP)</td>
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<tr>
<td>Interest rate spread (percentage points)</td>
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<td>..</td>
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### Infrastructure

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<th>2013</th>
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<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
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<td>..</td>
<td>..</td>
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<tr>
<td>Port container traffic (thousand TEU)</td>
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<td>..</td>
<td>..</td>
<td>62,268</td>
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<td>Electric power consumption (kWh per capita)</td>
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<td>Power outages in firms in a typical month (number)</td>
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<td>8.7</td>
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<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
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<td>15.9</td>
<td>73.7</td>
<td>85.2</td>
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<td>Individuals using the Internet (%)</td>
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<td>46.6</td>
<td>21.2</td>
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</table>
## Middle East & North Africa

### Lower middle-income group

<table>
<thead>
<tr>
<th>Economic and social context</th>
<th>2005</th>
<th>2013</th>
<th>2013 Lower middle-income group</th>
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<tbody>
<tr>
<td>Population (millions)</td>
<td>20.1</td>
<td>24.4</td>
<td>2,561</td>
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<tr>
<td>Labor force (millions)</td>
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<td>1,014</td>
</tr>
<tr>
<td>Unemployment rate (% of labor force)</td>
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<td>17.4</td>
<td>5.3</td>
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<td>GNI per capita, World Bank Atlas method ($)</td>
<td>700</td>
<td>1,330</td>
<td>2,074</td>
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<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
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<td>-0.1</td>
<td>5.8</td>
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<tr>
<td>Agriculture value added (% of GDP)</td>
<td>10.5</td>
<td>..</td>
<td>17.0</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>49.0</td>
<td>..</td>
<td>32.1</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>7.1</td>
<td>..</td>
<td>17.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>40.5</td>
<td>100.0</td>
<td>51.1</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
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<td>11.0</td>
<td>..</td>
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<tr>
<td>Exchange rate (local currency units per $)</td>
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<td>..</td>
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<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>40.9</td>
<td>..</td>
<td>27.1</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>35.9</td>
<td>..</td>
<td>31.2</td>
</tr>
</tbody>
</table>

### Business environment

- Ease of doing business (ranking 1-189; 1=best): .. 137
- Time to start a business (days): 63 40 22
- Procedures to start a business (number): 12 6 7
- Time to prepare, file, and pay taxes (hours): 248 248 315
- Time to export (days): 33 29 25
- Time to resolve insolvency (years): 3.0 3.0 2.9
- Profit tax (% of commercial profits): .. 20.2 15.9
- New businesses registered (thousands): .. .. ..
- New business density (new regis. per 1,000 working-age pop.): .. .. 1.1

### Enterprise surveys

- Time spent dealing w/req. of gov't. reg. (% of sr. mgt. time): .. 1.9
- Firms expected to give gifts in meetings with tax officials (%): .. 62.6
- Firms competing against unregistered firms (%): .. 43.0
- Firms using banks to finance working capital (% of firms): .. 4.6
- Delay in obtaining an electrical connection (days): .. 25.6
- Internationally recognized quality certification (% of firms): .. 4.9

### Private sector Investment

- Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions): 377 1,052 402,668
- Private foreign direct investment, net (% of GDP): -1.8 -0.4 2.1
- Gross fixed capital formation (% of GDP): 18.5 .. 25.5
- Gross fixed private capital formation (% of GDP): 10.6 .. 18.8

### Finance and banking

- Government debt (% of GDP): .. .. ..
- Total financial system deposits (% of GDP): 19.2 25.4 47.1
- Bank capital to asset ratio (%): .. .. 10.3
- Bank nonperforming loans to total gross loans (%): .. 21.7 4.5
- Domestic credit to the private sector (% of GDP): 6.9 6.3 41.5
- Real interest rate (%): -0.4 13.2 ..
- Interest rate spread (percentage points): 5.0 6.8 7.1

### Infrastructure

- Air transport (thousands registered carrier departures worldwide): 17 14 2,437
- Port container traffic (thousand TEU): 773 820 62,268
- Electric power consumption (kWh per capita): 183 193 736
- Power outages in firms in a typical month (number): 38.8 .. ..
- Mobile-cellular telephone subscriptions (per 100 people): 11.3 69.0 85.2
- Individuals using the Internet (%): 1.0 20.0 21.2
### Economic and social context

<table>
<thead>
<tr>
<th>Country data</th>
<th>Lower middle-income group</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2013</td>
</tr>
<tr>
<td><strong>Population (millions)</strong></td>
<td>11.5</td>
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<tr>
<td><strong>Labor force (millions)</strong></td>
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<tr>
<td><strong>GNI per capita, World Bank Atlas method ($)</strong></td>
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</tr>
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<td><strong>GDP growth, 2000–05 and 2006–13 (average annual %)</strong></td>
<td>6.2</td>
</tr>
<tr>
<td><strong>Agriculture value added (% of GDP)</strong></td>
<td>16.1</td>
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<tr>
<td><strong>Industry value added (% of GDP)</strong></td>
<td>29.7</td>
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<tr>
<td><strong>Imports of goods and services (% of GDP)</strong></td>
<td>31.6</td>
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</table>

### Business environment

- **Ease of doing business (ranking 1-189; 1=best)**: 111
- **Time to start a business (days)**: 35, 7, 22
- **Procedures to start a business (number)**: 6, 5, 7
- **Time to prepare, file, and pay taxes (hours)**: 183, 177, 315
- **Time to export (days)**: 53, 51, 25
- **Time to resolve insolvency (years)**: 2.7, 2.4, 2.9
- **Profit tax (% of commercial profits)**: 1.3, 15.9
- **New businesses registered (thousands)**: 3.4, 9.7
- **New business density (new regis. per 1,000 working-age pop.)**: 0.6, 1.4, 1.1

### Enterprise surveys

- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**: 4.6, 8.8
- **Firms expected to give gifts in meetings with tax officials (%)**: 4.9, 9.0
- **Firms competing against unregistered firms (%)**: 73.8, 78.3
- **Firms using banks to finance working capital (% of firms)**: 15.0, 9.9
- **Delay in obtaining an electrical connection (days)**: 97.0, 18.9
- **Internationally recognized quality certification (firm)**: 17.1, 15.5

### Private sector investment

- **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)**: 227, 1,812, 402,668
- **Private foreign direct investment, net (% of GDP)**: 4.3, 6.8, 2.1
- **Gross fixed capital formation (% of GDP)**: 25.9, 25.5
- **Gross fixed private capital formation (% of GDP)**: 25.9, 25.5

### Finance and banking

- **Government debt (% of GDP)**: .., .., ..
- **Total financial system deposits (% of GDP)**: 13.3, 19.1, 47.1
- **Bank capital to asset ratio (%)**: .., .., 10.3
- **Bank nonperforming loans to total gross loans (%)**: 10.8, 7.0, 4.5
- **Domestic credit to the private sector (% of GDP)**: 6.6, 16.5, 41.5
- **Real interest rate (%)**: 9.9, 3.7
- **Interest rate spread (percentage points)**: 17.0, 3.0, 7.1

### Infrastructure

- **Air transport (thousands registered carrier departures worldwide)**: 8, 4, 2,437
- **Port container traffic (thousand TEU)**: .., .., 62,268
- **Electric power consumption (kWh per capita)**: 716, 599, 736
- **Power outages in firms in a typical month (number)**: 2.5, 5.2
- **Mobile-cellular telephone subscriptions (per 100 people)**: 8.3, 71.5, 85.2
- **Individuals using the Internet (%)**: 2.9, 15.4, 21.2

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Zambia

Sub-Saharan Africa

Lower middle income

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<th>Country data</th>
<th>Lower middle-income group</th>
<th>2005</th>
<th>2013</th>
</tr>
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<td>1,810</td>
<td>2,074</td>
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<td>8.1</td>
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<td>17.1</td>
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<td><strong>Services value added (% of GDP)</strong></td>
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<td>39.7</td>
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Business environment

- **Ease of doing business (ranking 1-189; 1=best)**: 111
- **Time to start a business (days)**: 35, 7, 22
- **Procedures to start a business (number)**: 6, 5, 7
- **Time to prepare, file, and pay taxes (hours)**: 183, 177, 315
- **Time to export (days)**: 53, 51, 25
- **Time to resolve insolvency (years)**: 2.7, 2.4, 2.9
- **Profit tax (% of commercial profits)**: 1.3, 15.9
- **New businesses registered (thousands)**: 3.4, 9.7
- **New business density (new regis. per 1,000 working-age pop.)**: 0.6, 1.4, 1.1

Enterprise surveys

- **Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)**: 4.6, 8.8
- **Firms expected to give gifts in meetings with tax officials (%)**: 4.9, 9.0
- **Firms competing against unregistered firms (%)**: 73.8, 78.3
- **Firms using banks to finance working capital (% of firms)**: 15.0, 9.9
- **Delay in obtaining an electrical connection (days)**: 97.0, 18.9
- **Internationally recognized quality certification (firm)**: 17.1, 15.5

Private sector investment

- **Invest. in infra. w/privt. part., 2000–05 and 2006–13 ($ millions)**: 227, 1,812, 402,668
- **Private foreign direct investment, net (% of GDP)**: 4.3, 6.8, 2.1
- **Gross fixed capital formation (% of GDP)**: 25.9, 25.5
- **Gross fixed private capital formation (% of GDP)**: 25.9, 25.5

Finance and banking

- **Government debt (% of GDP)**: .., .., ..
- **Total financial system deposits (% of GDP)**: 13.3, 19.1, 47.1
- **Bank capital to asset ratio (%)**: .., .., 10.3
- **Bank nonperforming loans to total gross loans (%)**: 10.8, 7.0, 4.5
- **Domestic credit to the private sector (% of GDP)**: 6.6, 16.5, 41.5
- **Real interest rate (%)**: 9.9, 3.7
- **Interest rate spread (percentage points)**: 17.0, 3.0, 7.1

Infrastructure

- **Air transport (thousands registered carrier departures worldwide)**: 6, 8, 2,437
- **Port container traffic (thousand TEU)**: .., .., 62,268
- **Electric power consumption (kWh per capita)**: 716, 599, 736
- **Power outages in firms in a typical month (number)**: 2.5, 5.2
- **Mobile-cellular telephone subscriptions (per 100 people)**: 8.3, 71.5, 85.2
- **Individuals using the Internet (%)**: 2.9, 15.4, 21.2
### Economic and social context

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2013</th>
<th>Low-income group 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>12.7</td>
<td>14.1</td>
<td>849</td>
</tr>
<tr>
<td>Labor force (millions)</td>
<td>6.4</td>
<td>7.4</td>
<td>391</td>
</tr>
<tr>
<td>Unemployment rate (%)</td>
<td>4.6</td>
<td>5.4</td>
<td>5.1</td>
</tr>
<tr>
<td>GNI per capita, World Bank Atlas method ($)</td>
<td>430</td>
<td>860</td>
<td>728</td>
</tr>
<tr>
<td>GDP growth, 2000–05 and 2006–13 (average annual %)</td>
<td>-8.5</td>
<td>3.9</td>
<td>6.0</td>
</tr>
<tr>
<td>Agriculture value added (% of GDP)</td>
<td>18.6</td>
<td>12.0</td>
<td>26.2</td>
</tr>
<tr>
<td>Industry value added (% of GDP)</td>
<td>28.7</td>
<td>31.1</td>
<td>23.4</td>
</tr>
<tr>
<td>Manufacturing value added (% of GDP)</td>
<td>16.4</td>
<td>12.8</td>
<td>12.1</td>
</tr>
<tr>
<td>Services value added (% of GDP)</td>
<td>52.7</td>
<td>56.9</td>
<td>50.6</td>
</tr>
<tr>
<td>Inflation (annual % change in CPI)</td>
<td>..</td>
<td>1.6</td>
<td></td>
</tr>
<tr>
<td>Exchange rate (local currency units per $)</td>
<td>1.0</td>
<td>1.0</td>
<td></td>
</tr>
<tr>
<td>Exports of goods and services (% of GDP)</td>
<td>33.5</td>
<td>29.5</td>
<td>22.0</td>
</tr>
<tr>
<td>Imports of goods and services (% of GDP)</td>
<td>42.5</td>
<td>57.0</td>
<td>35.9</td>
</tr>
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</table>

### Business environment

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<tr>
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</thead>
<tbody>
<tr>
<td>Ease of doing business (ranking 1-189; 1=best)</td>
<td>..</td>
<td>171</td>
<td></td>
</tr>
<tr>
<td>Time to start a business (days)</td>
<td>93</td>
<td>90</td>
<td>29</td>
</tr>
<tr>
<td>Procedures to start a business (number)</td>
<td>9</td>
<td>9</td>
<td>8</td>
</tr>
<tr>
<td>Time to prepare, file, and pay taxes (hours)</td>
<td>216</td>
<td>242</td>
<td>265</td>
</tr>
<tr>
<td>Time to export (days)</td>
<td>52</td>
<td>53</td>
<td>35</td>
</tr>
<tr>
<td>Time to resolve insolvency (years)</td>
<td>3.3</td>
<td>3.3</td>
<td>3.4</td>
</tr>
<tr>
<td>Profit tax (% of commercial profits)</td>
<td>..</td>
<td>19.2</td>
<td>19.2</td>
</tr>
<tr>
<td>New businesses registered (thousands)</td>
<td>..</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New business density (new regis. per 1,000 working-age pop.)</td>
<td>..</td>
<td>..</td>
<td>0.3</td>
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</tbody>
</table>

#### Enterprise surveys

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<tbody>
<tr>
<td>Time spent dealing w/req. of gov’t. reg. (% of sr. mgt. time)</td>
<td>..</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>Firms expected to give gifts in meetings with tax officials (%)</td>
<td>..</td>
<td>12.6</td>
<td></td>
</tr>
<tr>
<td>Firms competing against unregistered firms (%)</td>
<td>..</td>
<td>71.8</td>
<td></td>
</tr>
<tr>
<td>Firms using banks to finance working capital (% of firms)</td>
<td>..</td>
<td>12.8</td>
<td></td>
</tr>
<tr>
<td>Delay in obtaining an electrical connection (days)</td>
<td>..</td>
<td>30.0</td>
<td></td>
</tr>
<tr>
<td>Internationally recognized quality certification (% of firms)</td>
<td>..</td>
<td>18.0</td>
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### Private sector investment

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<tbody>
<tr>
<td>Invest. in infra. w/prvt. part., 2000–05 and 2006–13 ($ millions)</td>
<td>72</td>
<td>1,251</td>
<td>30,934</td>
</tr>
<tr>
<td>Private foreign direct investment, net (% of GDP)</td>
<td>1.8</td>
<td>3.0</td>
<td>3.8</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>2.0</td>
<td>13.0</td>
<td>25.2</td>
</tr>
<tr>
<td>Gross fixed private capital formation (% of GDP)</td>
<td>0.0</td>
<td>10.1</td>
<td>..</td>
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### Finance and banking

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<tbody>
<tr>
<td>Government debt (% of GDP)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Total financial system deposits (% of GDP)</td>
<td>37.1</td>
<td>..</td>
<td>37.6</td>
</tr>
<tr>
<td>Bank capital to asset ratio (%)</td>
<td>8.0</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Bank nonperforming loans to total gross loans (%)</td>
<td>23.2</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Domestic credit to the private sector (% of GDP)</td>
<td>15.8</td>
<td>..</td>
<td>27.6</td>
</tr>
<tr>
<td>Real interest rate (%)</td>
<td>219.3</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Interest rate spread (percentage points)</td>
<td>144.6</td>
<td>..</td>
<td>10.7</td>
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</table>

### Infrastructure

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</thead>
<tbody>
<tr>
<td>Air transport (thousands registered carrier departures worldwide)</td>
<td>4</td>
<td>11</td>
<td>385</td>
</tr>
<tr>
<td>Port container traffic (thousand TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Electric power consumption (kWh per capita)</td>
<td>984</td>
<td>757</td>
<td>219</td>
</tr>
<tr>
<td>Power outages in firms in a typical month (number)</td>
<td>..</td>
<td>6.7</td>
<td>..</td>
</tr>
<tr>
<td>Mobile-cellular telephone subscriptions (per 100 people)</td>
<td>5.1</td>
<td>96.3</td>
<td>54.6</td>
</tr>
<tr>
<td>Individuals using the Internet (%)</td>
<td>8.0</td>
<td>18.5</td>
<td>7.1</td>
</tr>
</tbody>
</table>
Notes

a. Data series will be calculated upon finalization of the ongoing revisions to official statistics by the National Statistics and Censuses Institute of Argentina.

b. Data for Argentina are officially reported by the National Statistics and Censuses Institute of Argentina. The IMF has, however, issued a declaration of censure and called on Argentina to adopt remedial measures to address the quality of the official GDP and CPI data. Alternative data sources have shown significantly lower real growth and higher inflation than the official data since 2008. In this context, the World Bank is also using alternative data sources and estimates for the surveillance of macroeconomic developments in Argentina.

c. Excludes South Sudan.

d. Includes South Sudan.
Agriculture value added is the net output of agriculture (International Standard Industrial Classification divisions 1–5, including forestry and fishing) after totaling outputs and subtracting intermediate inputs. (World Bank and Organisation for Economic Co-operation and Development)

Air transport for registered carrier departures worldwide are domestic take-offs and takeoffs abroad of air carriers registered in the country. (International Civil Aviation Organization)

Bank capital to asset ratio is the ratio of bank capital and reserves to total assets. Capital and reserves include funds contributed by owners, retained earnings, general and special reserves, provisions, and valuation adjustments. Capital includes tier 1 capital (paid-up shares and common stock), which is a common feature in all countries’ banking systems, and total regulatory capital, which includes several specified types of subordinated debt instruments that need not be repaid if the funds are required to maintain minimum capital levels (these comprise tier 2 and tier 3 capital). Total assets include all nonfinancial and financial assets. (International Monetary Fund)

Bank nonperforming loans to total gross loans is the percentage value of nonperforming loans divided by the total value of the loan portfolio (including nonperforming loans before the deduction of specific loan loss provisions). The loan amount recorded as nonperforming should be the gross value of the loan as recorded on the balance sheet, not just the amount that is overdue. (International Monetary Fund)

Delay in obtaining an electrical connection is the average wait, in days, to obtain an electrical connection from the day an establishment applies for it to the day it receives the service. (World Bank)

Domestic credit to the private sector is financial resources provided to the private sector—such as through loans, purchases of nonequity securities, and trade credits and other accounts receivable—that establish a claim for repayment. For some countries these claims include credit to public enterprises. (International Monetary Fund, World Bank, and Organisation for Economic Co-operation and Development)

Ease of doing business index ranks economies from 1 to 189, with 1 being the best. A high ranking means that a country’s regulatory environment is conducive to business operation. The index ranks the simple average of a country’s percentile rankings on 11 topics covered in Doing Business 2015. The ranking on each topic is the simple average of the percentile rankings on its component indicators. Data listed for 2013 are for June 2014. (World Bank)

Electric power consumption is the production of power plants and combined heat and power plants minus transmission, distribution, and transformation losses and own use by heat and power plants. (International Energy Agency)
Enterprise surveys gather firm-level data to benchmark the business environment of economies and assess how business environment constraints affect productivity and job creation. (World Bank)

Exchange rate is the exchange rate determined by national authorities or the rate determined in the legally sanctioned exchange market. It is calculated in local currency units relative to the U.S. dollar as an annual average based on monthly averages. (International Monetary Fund)

Exports of goods and services are the value of all goods and other market services provided to the rest of the world. They include the value of merchandise, freight, insurance, transport, travel, royalties, license fees, and other services, such as communication, construction, financial, information, business, personal, and government services. They exclude compensation of employees and investment income (formerly called factor services) as well as transfer payments. (World Bank and Organisation for Economic Co-operation and Development)

Firms competing against unregistered firms are the percentage of firms competing against unregistered or informal firms. (World Bank)

Firms expected to give gifts in meetings with tax officials are the percentage of firms that report that a gift or informal payment is expected or requested during a meeting with tax officials. (World Bank)

Firms using banks to finance working capital are the percentage of firms using bank loans to finance working capital. (World Bank)

GDP growth is the annual percentage growth rate of gross domestic product (GDP) at market prices based on constant local currency. Aggregates are based on constant 2005 U.S. dollars. GDP is the sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. It is calculated without deducting for depreciation of fabricated assets or for depletion and degradation of natural resources. (World Bank and Organisation for Economic Co-operation and Development)

GNI per capita, World Bank Atlas method, is gross national income (GNI) converted to U.S. dollars using the World Bank Atlas method, divided by the midyear population. GNI is the sum of value added by all resident producers plus any product taxes minus any subsidies not included in the valuation of output plus net receipts of primary income (compensation of employees and property income) from abroad. GNI, calculated in national currency, is usually converted to U.S. dollars at official exchange rates for comparisons across economies. To smooth fluctuations in prices and exchange rates, the World Bank Atlas method is used; it averages the exchange rate for a given year and the two preceding years, adjusted for differences in rates of inflation between the country and the Euro area, Japan, the United Kingdom, and the United States. (World Bank)
**Government debt** is the entire stock of direct government fixed-term contractual obligations to others outstanding on a particular date. It includes domestic and foreign liabilities such as loans, currency and money deposits, and securities other than shares. It is the gross amount of government liabilities reduced by the amount of equity and financial derivatives held by the government. Because debt is a stock rather than a flow, it is measured as of a given date, usually the last day of the fiscal year. (International Monetary Fund, World Bank, and Organisation for Economic Co-operation and Development)

**Gross fixed capital formation** includes land improvements (fences, ditches, drains, and so on); plant, machinery, and equipment purchases; and the construction of roads, railways, and the like, including schools, offices, hospitals, private residential dwellings, and commercial and industrial buildings. According to the 1993 System of National Accounts, net acquisition of valuables is also considered capital formation. (World Bank and Organisation for Economic Co-operation and Development)

**Gross fixed private capital formation** is gross outlays by the private sector (including private nonprofit organizations) on additions to its fixed domestic assets. (World Bank and Organisation for Economic Co-operation and Development)

**Imports of goods and services** are the value of all goods and other market services received from the rest of the world. They include the value of merchandise, freight, insurance, transport, travel, royalties, license fees, and other services, such as communication, construction, financial, information, business, personal, and government services. They exclude compensation of employees and investment income (formerly called factor services) as well as transfer payments. (World Bank and Organisation for Economic Co-operation and Development)

**Individuals using the Internet** are the percentage of individuals who have used the Internet (from any location) in the last 12 months. Internet can be used via a computer, mobile phone, personal digital assistant, games machine, digital TV, etc. (International Telecommunication Union)

**Industry value added** is the net output of industry (International Standard Industrial Classification divisions 10–45, including mining, manufacturing, construction, electricity, water, and gas) after totaling outputs and subtracting intermediate inputs. (World Bank and Organisation for Economic Co-operation and Development)

**Inflation** is the annual percentage change in the cost to the average consumer of acquiring a basket of goods and services that may be fixed or changed at specified intervals, such as yearly. The Laspeyres formula is generally used. (International Monetary Fund)
Interest rate spread is the interest rate charged by banks on loans to prime customers minus the interest rate paid by commercial or similar banks for demand, time, or savings deposits. (International Monetary Fund)

Internationally recognized quality certification is the percentage of firms that have an internationally recognized quality certification. (World Bank)

Investment in infrastructure with private participation is the value of infrastructure projects in telecommunications, energy (electricity and natural gas transmission and distribution), transport, and water and sanitation that have reached financial closure and directly or indirectly serve the public, including operation and management contracts with major capital expenditure, greenfield projects (in which a private entity or public-private joint venture builds and operates a new facility), and divestitures. Incinerators, movable assets, standalone solid waste projects, and small projects such as windmills are excluded. Data listed for 2005 and 2013 refer to total for the period 2000–05 and 2006–13. (World Bank)

Labor force is all people who supply labor for the production of goods and services during a specified period, according to the International Labour Organization definition of the economically active population. It includes both the employed and the unemployed. While national practices vary in the treatment of such groups as the armed forces and seasonal or part-time workers, in general the labor force includes the armed forces, the unemployed, and first-time job-seekers and excludes homemakers and other unpaid caregivers and workers in the informal sector. (International Labour Organization and World Bank)

Manufacturing value added is the net output of industries belonging to International Standard Industrial Classification divisions 15–37 after totaling outputs and subtracting intermediate inputs. (World Bank and Organisation for Economic Co-operation and Development)

Mobile-cellular telephone subscriptions are the number of subscriptions to a public mobile-telephone service that provide access to the public switched telephone network (PSTN) using cellular technology. The indicator includes (and is split into) the number of postpaid subscriptions, and the number of active prepaid accounts (i.e. that have been used during the last three months). The indicator applies to all mobile-cellular subscriptions that offer voice communications. It excludes subscriptions via data cards or USB modems, subscriptions to public mobile data services, private trunked mobile radio, telepoint, radio paging, and telemetry services. It is calculated per 100 people. (International Telecommunication Union)

New business density is the number of newly registered limited liability corporations per 1,000 people ages 15–64. (World Bank)

New businesses registered are the number of new limited liability corporations registered in the calendar year. (World Bank)
Population is based on the de facto definition of population, which counts all residents regardless of legal status or citizenship—except for refugees not permanently settled in the country of asylum, who are generally considered part of the population of their country of origin. Data are midyear estimates. (World Bank)

Port container traffic is the flow of containers from land to sea transport modes and vice versa in twenty-foot-equivalent units (TEUs), a standard-size container. Data cover coastal shipping as well as international journeys. Transshipment traffic is counted as two lifts at the intermediate port (once to off-load and again as an outbound lift) and includes empty units. (Containerisation International and the United Nations Conference on Trade and Development)

Power outages in firms in a typical month are the average number of power outages that establishments experience in a typical month. (World Bank)

Private foreign direct investment, net, is net inflows of private investment to acquire a lasting management interest (10 percent or more of voting stock) in an enterprise operating in an economy other than that of the investor. It is the sum of equity capital, reinvestment of earnings, other long-term capital, and short-term capital, as shown in the balance of payments. (International Monetary Fund, World Bank, and Organisation for Economic Co-operation and Development)

Procedures to start a business are the number of procedures required to start a business, including interactions to obtain necessary permits and licenses and to complete all inscriptions, verifications, and notifications to start operations. Data are for businesses with specific characteristics of ownership, size, and type of production. Data listed for 2013 are for June 2014. (World Bank)

Profit tax is the amount of taxes on profits paid by the business as a percentage of commercial profits. For further details on the method, see the World Bank’s Doing Business 2015. Data listed for 2013 are for June 2014. (World Bank)

Real interest rate is the lending interest rate adjusted for inflation as measured by the GDP deflator. (International Monetary Fund and World Bank)

Services value added is the net output of services (International Standard Industrial Classification divisions 50–99) after totaling outputs and subtracting intermediate inputs. (World Bank and Organisation for Economic Co-operation and Development)

Time spent dealing with the requirements of government regulations is the percentage of senior management time in a given week spent on requirements imposed by government regulations (taxes, customs, labor regulations, licensing, and registration). (World Bank)
Time to export is the time necessary to comply with all procedures required to export goods. If a procedure can be accelerated for an additional cost, the fastest legal procedure is chosen. (World Bank)

Time to prepare, file, and pay taxes is the time, in hours per year, it takes to prepare, file, and pay (or withhold) three major types of taxes: the corporate income tax, the value added or sales tax, and labor taxes, including payroll taxes and social security contributions. (World Bank)

Time to resolve insolvency is the number of years from time of filing for insolvency in court until resolution of distressed assets and payment of creditors. Data listed for 2013 are for June 2014. (World Bank)

Time to start a business is the number of calendar days needed to complete the required procedures for legally operating a business. If a procedure can be expedited at additional cost, the fastest procedure, independent of cost, is chosen. Data listed for 2013 are for June 2014. (World Bank)

Total financial system deposits are the demand, time, and saving deposits in deposit money banks and other financial institutions. (International Monetary Fund)

Unemployment rate is the share of the labor force without work but available for and seeking employment. Definitions of labor force and unemployment differ by country. (International Labour Organization)