December 16, 2014

Mr. S. A. Storchak  
Deputy Minister of Finance  
Ministry of Finance  
Ilyinka Street 9  
Moscow, 109097  
Russian Federation

Supplemental Contribution Amendment to the Administration Agreement between the Ministry of Finance of the Russian Federation and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund for Public Expenditure Management and Peer-Assisted Learning (PEMPAL) in the Europe and Central Asia Region (TF070664)

Dear Excellency:


2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Trust Fund in the amount of United States Dollars one million (US$1,000,000) (the “Supplemental Contribution”). With this Supplemental Contribution, the total amount allocated by the Donor to this Trust Fund will now aggregate to United States Dollars eight million four hundred thousand (US$8,400,000) (the “Contribution”).

3. The Donor shall deposit the Supplemental Contribution into such bank account designated by the Bank promptly following countersignature of this Agreement by the Donor and submission of a payment request by the Bank and by no later than December 31, 2014.

4. When making such deposit, the Donor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Donor for the TF070664 Multi-Donor Trust Fund for Public Expenditure Management and Peer-Assisted Learning (PEMPAL), and the date of the deposit. In addition the Donor shall
provide a copy of the deposit instruction to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvisor@worldbank.org or by fax sent to (202) 614-1315.

5. We also refer to the understanding reached between the Bank and the Donor to extend the disbursement deadline of the Administration Agreement. Accordingly, the Bank proposes to amend the Administration Agreement as follows:

Section 7.1 of Annex 2 to the Administration Agreement is amended as follows:

“7.1. It is expected that the Contribution funds shall be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2017. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donor.”

6. All other terms of the Administration Agreement shall remain valid and in full force and effect.

7. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

8. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Laura Tuck
Vice President
Europe and Central Asia Region

CONFIRMED AND AGREED:

[Signature]
Ministry of Finance of the Russian Federation

By: Ministry of Finance of the Russian Federation

Name: Sergey Storchak

Title: Deputy Minister of Finance

Date: 19.12.2014