Dear Mr. La Camera:

1. We refer to the Administration Agreement dated January 12, 2009, as amended (the “Administration Agreement”) between the Republic of Italy, acting through its the Ministry for the Environment, Land and Sea (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”) regarding the Multi-Donor Trust Fund for Communication for Climate Change (TF 071191) (the “Trust Fund”). Capitalized terms used but not defined in this letter have the meanings given to them in the Administration Agreement.

2. Pursuant to your communication dated May 5, 2015, informing the Bank of your desire to cancel funds from the Trust Fund, it is agreed that:

   (a) In accordance with paragraph 7.2 of Annex 2 of the Administration Agreement, the amount of one million thirty-five thousand four hundred sixty-three Euro and thirteen cents (€1,035,463.13) from Donor’s pro rata share of uncommitted balance of the Trust Fund (“Cancellation Amount”) is cancelled effective as of June 30, 2015 (“Cancellation Date”). For clarity, the Donor’s pro rata share is a proportion of the Donor’s cumulative paid in contributions compared to the total paid in contributions from all donors to the Trust Fund (in the holding currency of the Trust Fund) as of the Cancellation Date.

   (b) The Donor hereby instructs the Bank to transfer the Cancellation Amount to the Donor’s Balance Account (TF059162).

3. The Bank will disclose this letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. The Donor hereby consents to the disclosure of this letter and related information on this Trust Fund.
Please confirm your agreement to the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Fionna Douglas
Acting Vice President and Director of Operations and Strategy
External and Corporate Relations

CONFIRMED AND AGREED:

By: Francesco La Camera
Director General
Ministry for the Environment, Land and Sea

Date: 14 August 2015