Mr. Akylbek Japarov  
Minister of Finance  
Ministry of Finance  
58, Erkindik Boulevard  
Bishkek, 720040  
KYRGYZ REPUBLIC

Dear Mr. Minister,

Re: Kyrgyz Republic – Bishkek and Osh Urban Infrastructure Project  
(IDA Grant No. H358-KG)  
Extension of Closing Date and Amendment to Financing Agreement

We refer to the Financing Agreement (IDA Grant No. H358-KG) (the “Financing Agreement”) for the above-referenced Project between the Kyrgyz Republic (“Recipient”) and the International Development Association (the “Association”), dated April 30, 2008 (“the Project”).

Further reference is made to the recent discussions between the Recipient and the Association regarding prospects for: (i) the extension of the Closing Date stipulated in Paragraph B.2 of Section IV of Schedule 2 to the Financing Agreement; and (ii) a revision of the project development objective (PDO) stipulated in the first paragraph of Schedule 1 to the Financing Agreement to align it with the PDO of the proposed Additional Financing for the said Bishkek and Osh Urban Infrastructure Project.

We are pleased to inform you that the Association has, after due consideration, agreed to make the following amendments:

1. Paragraph B.2 of Section IV of Schedule 2 to the Financing Agreement is amended to read as follows:

“The Closing Date is June 30, 2015.”

2. The first paragraph of Schedule 1 to the Financing Agreement is amended to read as follows:

“The objective of the Project is to increase the availability of basic urban services in semi-formal settlements known as new housing developments (novostroiki) in the cities of Bishkek and Osh, as well as in selected small towns of the Kyrgyz Republic, and to increase the availability of social infrastructures in the cities of Bishkek and Osh and in both the selected small towns and other small towns.”
All the provisions of the Financing Agreement not amended hereby shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing by signing and dating the confirmation on the enclosed copy of this Amendment Letter and returning it to the Association. This Amendment Letter shall become effective upon the date of its countersignature.

Very Truly Yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Motoo Konishi
Regional Director
Central Asia

AGREED AND CONFIRMED:

KYRGYZ REPUBLIC

By
Authorized Representative

Name
Akylbek Japarov
Title
Minister of Finance
Date
May 3, 2012
Cleared w/ and cc: Mwenda (LEGEM)

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Drafted by: Anna Cestari (5-763 231)