ADDENDUM N°1 TO ADMINISTRATION AGREEMENT

CONTRACT N°FED/2013/314-631

"Public Expenditure and Financial Accountability Program Phase IV" Multi-Donor Trust Fund (TF071895)

the European Union, represented by the European Commission ("The Commission"),

of the one part

and

the International Bank for Reconstruction and Development (the "IBRD") and the International Development Association ("IDA"),

(collectively, the "Bank"),

of the other part

have agreed as follows:

The following provisions of the Administration Agreement "Public Expenditure and Financial Accountability Program Phase IV" Multi-Donor Trust Fund (TF071895) concluded between the Commission and the Bank on 29/04/2013 (the "Administration Agreement"), are hereby replaced/completed as follows:

Article 2 – Entry into force and Implementation Period

Section 2.03. It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Administration Agreement by December 31, 20\_ ("End Disbursement Date"). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.

All other terms and conditions of the Administration Agreement remain unchanged. This addendum shall enter into force on the later date of signature by the Parties.

For the Bank

Name
Mario Marcel
Title
Senior Director, GGDPR
Signature
Date
6/22/2015

For the Commission

Name
Denis Salord
Title
Head of Unit
Signature
Date
6/22/15