April 16, 2020

H.E. Abdirahman Duale Beileh
Minister of Finance
Ministry of Finance
Villa Somalia P.O. Box 106
Mogadishu Somalia

Excellency:

SMPF Grant Nos. TF0A1688 and TF0A8094
(Somali Core Economic Institutions and Opportunities Project-Phase 1)
Amendment No. 2 to the Grant Agreement

We refer to the Grant Agreement (the “Agreement”) between Federal Republic of Somalia (“Recipient”) and the International Development Association (“World Bank”) acting as administrator of the Somalia Multi-Partner Fund dated February 15, 2016, as amended. We also refer to the need to allocate some unutilized funds to the Agreement.

The capitalized terms used in this letter (“Amendment Letter”) and not defined herein have the meanings ascribed to them in the Agreement.

We propose to amend the Agreement as follows:

1. Section 3.01 is amended as follows

“This 3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant: (a) in an amount equal to three million three hundred thousand United States Dollars ($3,300,000) (“Grant No. TF0A1688”); (b) in an amount equal to nine million four hundred fifty thousand United States Dollars ($9,450,000) (“Grant No. TF0A8094”) to assist in financing the Project.”

2. The table set forth in Section IV.A.2 of Schedule 2 is amended as set forth in the Annex 2 to this Amendment Letter.

3. Section IV.B.2 of Schedule 2 is amended to read as follows:

“This 2. The Closing Date referred to in Section 3.06(c) of the Standard Conditions is September 30, 2020.”

All the other provisions of the Agreement, except as herein amended, shall remain in full force and effect.
Please indicate agreement to the foregoing, on behalf of the Recipient, by countersigning and dating the form of confirmation on the two original copies of this Amendment Letter and returning one original, as countersigned, to us. Upon receipt by the World Bank of the copy of the countersigned letter, this amendment shall become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION
(acting as administrator of the Somalia Multi-Partner Fund)

Carlos Felipe Jaramillo
C. Felipe Jaramillo
Country Director
Kenya, Rwanda, Somalia and Uganda
Africa Region

CONFIRMED:
FEDERAL REPUBLIC OF SOMALIA

By: H.E. Abdirahman Duale Beileh

Name: H.E. Abdirahman Duale Beileh

Date: 24-Apr-2020
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant TF0A1688 Allocated (expressed in USD)</th>
<th>Amount of the Grant TF0A8094 Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods (including vehicles), works, non-consulting services, consultant services, Training and Operating Costs under Parts 1.A, 1.C, 1.D and 3.A of the Project</td>
<td>3,099,000</td>
<td>9,450,000</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods (including vehicles), works, non-consulting services, consultant services, Training and Operating Costs under Parts 1.B and 3.B of the Project</td>
<td>201,000</td>
<td>0</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>3,300,000</td>
<td>9,450,000</td>
<td></td>
</tr>
</tbody>
</table>