December 7, 2012

Mr. Roderick Brazier  
First Assistant Director General – East Asia Division  
Australian Agency for International Development (AusAID)  
255 London Circuit  
Canberra, ACT 2601 Australia

Amendment to the Administration Agreement between the Government of Australia, represented by the Australian Agency for International Development and the International Bank for Reconstruction and Development and the International Development Association concerning the Australia World Bank Philippines Development Trust Fund  
(TF No. 071200; AusAID Ref: Agreement No. 50845)

Dear Mr. Brazier:

1. We refer to the Administration Agreement between the Government of Australia (“Donor”), represented by the Australian Agency for International Development (“AusAID”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) (collectively, the “Bank”), regarding the Australia World Bank Philippines Development Trust Fund (TF071200) (the “Trust Fund”) effective May 29, 2009 (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend Section 3.01 of the Administration Agreement to extend the completion date to December 31, 2015 to read as follows:

   Section 3.01:

   “Section 3.01. The Grant funds may be used to finance expenditures for the Project commencing on the latest countersignature of this Agreement and ending on December 31, 2015. The Bank may make disbursements of the Grant funds for up to six (6) months after such latter date for expenditures incurred on or before such date, in accordance with the Bank’s applicable policies and procedures.”

3. All other terms of the Administration Agreement shall remain the same.
4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Motoo Konishi
Country Director, Philippines
East Asia and Pacific Region

CONFIRMED AND AGREED:

GOVERNMENT OF AUSTRALIA THROUGH THE AUSTRALIAN AGENCY FOR INTERNATIONAL DEVELOPMENT (AUSAID)

By: Roderick Brazier

Date: 19/12/12

Name: Roderick Brazier

Title: First Assistant Director General