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The World Bank

Report No: ISR7805

Implementation Status & Results
Morocco
MA MSME Development Project (P129326)

Operation Name: MA MSME Development Project (P129326) | Project Stage: Implementation | Seq.No: 1 | Status: ARCHIVED | Archive Date: 18-Aug-2012

Country: Morocco | Approval FY: 2012

Product Line: IBRD/IDA | Region: MIDDLE EAST AND NORTH AFRICA | Lending Instrument: Adaptable Program Loan

Implementing Agency(ies): Caisse Centrale de Garantie

Key Dates

Board Approval Date	28-Jun-2012	Original Closing Date	31-Dec-2017	Planned Mid Term Review Date	31-Mar-2015	Last Archived ISR Date	
Effectiveness Date		Revised Closing Date	31-Dec-2017	Actual Mid Term Review Date			

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To improve access to finance for MSMEs in Morocco

Has the Project Development Objective been changed since Board Approval of the Project?

○ Yes ◉ No

Component(s)

Component Name	Component Cost
Support the provision of Partial Credit Guarantees	49.87

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO		Satisfactory
Overall Implementation Progress (IP)		Satisfactory
Overall Risk Rating		

Implementation Status Overview

The project was approved by the Regional Vice President on June 8, 2012 and endorsed by the WB's Board of Executive Directors on June 28, 2012. Signing of the legal agreements took place on July 27, 2012 in Rabat. One effectiveness condition has already been met: The CCG (Project Implementing Entity) has established the Environmental and Social Screening Unit, which has been trained and is operational. We are currently awaiting the Borrower to satisfy the remaining conditions of effectiveness, which are expected by October 2012.

Locations

No Location data has been entered

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Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Increase in total no of MSME loans of PFIs	☐	Percentage	Value	0.00		10.00
			Date	01-Aug-2012		31-Jan-2018
			Comments			
Increase in the total volume of outstanding MSME portfolio of PFIs. ($ million)	☐	Percentage	Value	0.00		20.00
			Date	01-Aug-2012		31-Jan-2018
			Comments			

Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Increase in nr of MSME accounts covered by guarantees	☐	Percentage	Value	0.00		10.00
			Date	01-Aug-2012		31-Jan-2018
			Comments			
Increase in volume of MSME portfolio covered by guarantees ($ million)	☐	Percentage	Value	0.00		20.00
			Date	01-Aug-2012		31-Jan-2018
			Comments			

Data on Financial Performance (as of 29-Jun-2012)

Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P129326	IBRD-81820	Not Effective	28-Jun-2012			31-Dec-2017	31-Dec-2017

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P129326	IBRD-81820	Not Effective	USD	50.00	50.00	0.00	0.00	50.00	0.00

Disbursement Graph

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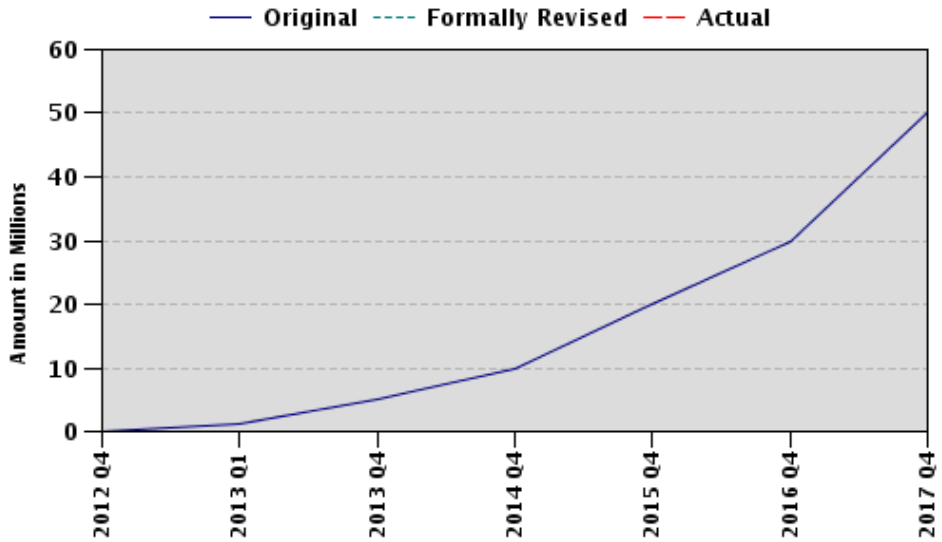

Key Decisions Regarding Implementation

Document can be disclosed

Restructuring History

There has been no restructuring to date.

Related Projects

There are no related projects.

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