AMENDMENT 1 TO THE AGREEMENT FOR REIMBURSABLE ADVISORY SERVICES ON INTERNAL HIGHER EDUCATION FINANCING IN LATVIA (P159642)

This addendum is made the 29th day of June 2018, between the MINISTRY OF EDUCATION AND SCIENCE OF THE REPUBLIC OF LATVIA (the “Client”) and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the “Bank”) (jointly referred to as “the Parties”) to the Reimbursable Advisory Services Agreement on Internal Higher Education Financing in Latvia between the Parties dated May 23, 2016 (the Agreement).

The Parties agree as follows (changes are in italics):

1. Article 6 of the Agreement is hereby amended to read as follows:

   “6. Expiration. This Agreement shall expire on September 30, 2018 unless it shall earlier be renewed with the mutual agreement of the Client and the Bank.”

2. All the other articles and provisions of the Agreement shall remain unchanged.

IN Witness WHEREOF, the parties hereto, acting through their duly authorized representatives, have caused this Agreement to be signed in their respective names as of the day and year first above written. This amendment will become effective as of June 30, 2018, upon receipt by the Bank of the countersigned copy of this Amendment Letter.

MINISTRY OF EDUCATION AND SCIENCE OF THE REPUBLIC OF LATVIA

By: ____________________________
Authorized Representative
Name: Edgars Seins
Title: Acting State Secretary
Date: June 29, 2018

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: ____________________________
Authorized Representative
Name: Carlos Pinuela
Title: Country Manager, Poland and Baltic Countries
Date: June 29, 2018
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MINISTRY OF EDUCATION AND SCIENCE OF THE REPUBLIC OF LATVIA

By: ____________________________
Authorized Representative
Name: Edgaris Sēvs
Title: Acting State Secretary
Date: June 29, 2018

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: ____________________________
Authorized Representative
Name: Carles Prat
Title: Country Manager, Private and Public Sector
Date: June 29, 2018