OFFICIAL DOCUMENTS

September 30, 2019

H.E. Olavo Correia
Minister of Finance
Ministério das Finanças
Av. Amilcar Cabral
Praia
Cabo Verde

Re: Republic of Cabo Verde: Competitiveness for Tourism Development Project
Credit No. 5801-CV

Amendment to the Financing Agreement

Excellency:

We refer to the Financing Agreement ("Agreement") dated June 17, 2016, between the Republic of Cabo Verde ("Recipient") and the International Development Association ("Association") for the above-referenced Project. Note that the capitalized terms used in this letter ("Amendment Letter") and not defined herein have the meanings ascribed to them in the Agreement.

We also refer to your letter dated May 4, 2018, requesting the Association to make some amendments to the Agreement. We are pleased to inform you that the Association accedes to your request and accordingly amends the Agreement as follows:

1. Paragraph 1 of Section I. A of Schedule 2 is amended to read as follows:

   "1. The Recipient’s Ministry of Finance shall have the overall responsibility for the Project."

2. Paragraph 3.(a) of Section I of Schedule 2 is amended to read as follows:

   "(a) The Recipient shall maintain, throughout the implementation of the Project, the UGPE, with functions, staffing and resources satisfactory to the Association."
3. Paragraph 8 of the Appendix is amended to read as follows:

“8. “Ministry of Finance” means the Recipient’s ministry responsible for finance, or any successor thereto.”

All other provisions of the Agreement, except as herein amended, shall remain in full force and effect.

Please confirm your agreement with the proposed amendment, on behalf of the Recipient, by countersigning and dating the two original copies of this Amendment Letter and returning one countersigned and dated original to us. Upon receipt by the Association of the countersigned and dated original copy, this Amendment Letter shall become effective as of the date of countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Nathan M. Belete
Country Director for Cabo Verde
Africa Region

AGREED:

REPUBLIC OF CABO VERDE

By: 

Name: Dr. Olavo Correia
Title: Vice Prime Minister / Minister of Finance
Date: October 11, 2019