Mr. S. A. Storchak
Deputy Minister of Finance
Ministry of Finance
Ilyinka Street 9
Moscow, 109097
Russian Federation

First Amendment to the Administration Agreement between the Russian Federation and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Programmatic Trust Fund for Europe and Central Asia Region Capacity Development (TF071624)

Dear Mr. Storchak:

1. We refer to the Administration Agreement between the Russian Federation (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”) regarding the Multi-Donor Programmatic Trust Fund for Europe and Central Asia Region Capacity Development (TF071624) (the “Trust Fund”) dated April 20, 2012 (the “Administration Agreement”).

2. We also refer to the meeting of the Steering Committee of May 21, 2014, where it was agreed to (i) extend the End Disbursement Date of the Trust Fund to accommodate the additional time needed to process the grants for project preparation and (ii) amend the references of the “Donor” in the Administration Agreement. Accordingly, the Administration Agreement is hereby amended as follows:

(a) Paragraph 8.1 of Annex 2 to the Administration Agreement is replaced in its entirety with the following:

“8.1 It is expected that the Contributions will be fully disbursed by the Bank by June 30, 2018. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

(b) All references to the “Russian Federation” in the Administration Agreement to refer to the donor shall be replaced with “Ministry of Finance of the Russian Federation”.

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3. Except as specifically amended as provided above, all other provisions of the Administration Agreement shall remain in full force and effect.

4. The Bank will disclose this Amendment Letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By agreeing to this Amendment Letter, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals of this Amendment Letter, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment Letter countersigned by you, this Amendment Letter shall become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]

Laura Tuck
Vice President
Europe and Central Asia Region

CONFIRMED AND AGREED:
Ministry of Finance of the Russian Federation

[Signature]

By: __________________________
Name: Sergey Storchak
Title: Deputy Minister of the finance
       of the Russian Federation

Date: October 10, 2014