Amendment No. 2 to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association, as trustee of the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative, and the International Monetary Fund (Trust Fund No. 0A4195)

1. Reference is made to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), as trustee (the “Trustee”) of the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative (FIRST) (Trust Fund No. 0A4195) (the “FIRST MIC Transfer Trust Fund”), and the and the International Monetary Fund (the “IMF”, and together with the Trustee, the “Parties” and each a “Party”) effective as of May 26, 2017, as amended (the “Transfer Agreement”).

2. The Parties agree to amend paragraph 2 to the Transfer Agreement to read as follows:

   “2. Upon receipt by the Trustee of each Installment, the Bank shall transfer 25% of the Installment received (the “Transferred Funds”) to the subaccount established by the IMF on March 28, 2011 in accordance with IMF Rules (as defined in Paragraph 5 below) (the “Subaccount”). IMF may request the Trustee to transfer such amount by submitting to the Trustee a request (the “Transfer Request”) in the form attached to this Transfer Agreement as Annex 1. Following receipt of the Transfer Request, the Trustee shall transfer the requested amount for IMF Activities by wire transfer to the bank account specified in such Transfer Request in one lump sum.”

3. All other terms of the Transfer Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective on September 23, 2019.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION
as Trustee of the Multi-Donor Trust Fund for Low Income Countries for the Financial Sector Reform and Strengthening Initiative

By: ____________________________ Date: ____________________________

Name: Ceyla Pazarbasioglu-Dutz
Title: Vice President

INTERNATIONAL MONETARY FUND

By: ____________________________ Date: ____________________________

Name: Mark Lewis
Title: Assistant Director