Amendment 2 to the Supplemental Agreement between the Ministry of Economy and Finance of the Republic of Korea and the International Bank for Reconstruction and Development and the International Development Association regarding the Korea Green Growth Single-Donor Trust Fund

(Trust Fund No. TF072537 parallel to original Trust Fund No. TF071951)

1. Reference is made to the Supplemental Agreement between the Ministry of Economy and Finance of the Republic of Korea (formerly, the Ministry of Strategy and Finance) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Korea Green Growth Single-Donor Trust Fund TF No. 072537 effective as of December 29, 2015, as amended (the “Supplemental Agreement”).

2. The Parties agree to amend the Supplemental Agreement as follows:

   (a) Paragraph 2 is deleted in its entirety and replaced with the following:

   “2. In connection with the Administration Agreement, and in support of the Korea Green Growth Single-Donor Trust Fund, the Bank acknowledges that the Donor agrees to provide a new contribution in the amount of forty-six million six hundred sixty-eight thousand four hundred eight United States Dollars and eighty cents (USD 46,668,408.80) (the “Contribution”) in accordance with the terms of this Supplemental Agreement.”

   (b) The installment schedule in paragraph 4 shall be deleted and replaced with the following:

   “(A) By July 31, 2016, ten million seven hundred thousand United States Dollars (USD 10,700,000)
   (B) By July 31, 2017, twelve million United States Dollars (USD 12,000,000)
   (C) By July 31, 2018, twelve million United States Dollars (USD 12,000,000)
   (D) By July 31, 2019, eleven million nine hundred sixty-eight thousand four hundred eight United States Dollars and eighty cents (USD 11,968,408.80)”

3. All other terms of the Supplemental Agreement shall remain the same.

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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ________________________
    ________________
Laura Tuck
Vice President
Sustainable Development

Date: ________________
    11-Feb-2020

MINISTRY OF ECONOMY AND FINANCE OF THE REPUBLIC OF KOREA

By: ________________________
    ________________
Chang Huh
Director General
Development Financial Bureau

Date: ________________
    17-Feb-2020